

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE
held on Monday, May 15, 2023, at 4:30 p.m.,
in the Board Room at the Municipal Center, Chairman Ermeling presiding.

AGENDA ITEMS.

1 Finance Committee Call to Order & Welcome by Chairperson Ermeling.
Meeting called to order at 4:30 p.m. by Finance Committee Chairperson Ermeling.

2 Roll Call by Recording Secretary.
Roll call of Finance Committee indicated 4 members present.

<u>Member</u>	<u>Present</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	NO-EXCUSED

3 Approval of minutes from previous meeting: April 17, 2023
Motion by Maloney, second by Diesen, to approve previous minutes from April 17, 2023.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

4 Public Comments.
There was discussion about the Board room's microphone.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

5 April Budget Status Report
Trautman gave an overview of the April report.

Diesen was concern if public works-maintenance will be over budget at year end. Wodalski, Director of Public Works, explained that each year they do take that into consideration and work it into the budget.

Motion by Maloney, second by Jelmeland, to acknowledge the April budget status report.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES

Maloney, Mark	YES
Xiong, Yee Leng	--

6 TIF 1 and TIF 2 Detail Reports for April

Trautman gave an overview of the TIF reports.

Motion by Diesen, second by Jelmeland, to acknowledge the TIF 1 and TIF 2 reports.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

EDUCATION PRESENTATIONS & REPORTS

7 Governmental accounting and Finance procedures refresher

Trautman gave a power point refresher presentation on governmental accounting and finance procedure.

8 Update on State Budget

Trautman presented an update on the state budget. It looks like the Village may get an additional \$381,000.

9 New Revenue Sources

Trautman presented an article that discuss about the key to unlocking potential new revenue.

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

10 AR write-off

Lao presented the amounts that will be written off from our Accounts Receivable due to noncollectable 2021 Personal Property.

It was discussed that the business who are nonexistent should be written off. The Finance department should still pursue collecting for the businesses who are still operating until the next Finance meeting.

Motion by Maloney, second by Diesen, to recommend the "No longer in Business" amounts to be written off.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

RESOLUTIONS/ORDINANCES.

None

FUTURE ITEMS.

- 11 Next Finance meeting date(s):**
- Monday, June 19, 2023 @ 4:30 PM
- 12 Topics for future meetings.**
- Remaining AR write-off balance
- 13 Remarks from staff.**
- Wodalski would like to welcome Stacy, new Utility Clerk.
- 14 Remarks from Committee Members.**
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- 15 Announcements.**
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ADJOURNMENT OF FINANCE COMMITTEE

Motion by Diesen, second by Jemeland, to adjourn the Finance Committee meeting at 5:29 p.m.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

Ermeling adjourned the Finance Committee meeting.

Song Lao, Recording Secretary