

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE
held on Monday, June 19, 2023, at 4:30 p.m.,
in the Board Room at the Municipal Center, Chairman Ermeling presiding.

AGENDA ITEMS.

1 Finance Committee Call to Order & Welcome by Chairperson Ermeling.
Meeting called to order at 4:30 p.m. by Finance Committee Chairperson Ermeling.

2 Pledge of Allegiance to the Flag.

3 Roll Call by Recording Secretary.
Roll call of Finance Committee indicated 3 members present.

<u>Member</u>	<u>Present</u>
Diesen, Dave	NO
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	NO-EXCUSED

4 Approval of minutes from previous meeting: May 15, 2023
Motion by Jelmeland, second by Maloney, to approve previous minutes from May 15, 2023.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

5 Public Comments.
None.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

6 May Budget Status Report
Trautman gave an overview of the May report.

Motion by Maloney, second by Jelmeland, to acknowledge the May budget status report.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

7 TIF 1 and TIF 2 Detail Reports for May

Trautman gave an overview of the TIF reports.

Motion by Jelmeland, second by Maloney, to acknowledge the TIF 1 and TIF 2 reports.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

EDUCATION PRESENTATIONS & REPORTS

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

8 Discussion on 2024 Budget

Trautman explained that Finance is already working on wages for the 2024 budget. Also that the Finance Department is looking to see if starting the budget early, if it will help provide a better understanding of what is getting approve on the budget and more involvement from the Committee and Board.

9 Discussion on Updating Policies

Trautman explained that Finance is looking to update the Financial Policies Manual. We currently have a handful of individual policy that we are hoping to clarify the process and combine them into a handbook. Trautman plans to bring a few updated policy monthly to get approved until it is complete.

It was discussed that when there is a new board, the Financial Policies Manual could be presented at that time to see if it needs to be updated to fit the needs of the new board members.

RESOLUTIONS/ORDINANCES.

None

FUTURE ITEMS.

10 Next Finance meeting date(s):

- Monday, July 17, 2023 @ 4:15 PM

11 Topics for future meetings.

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12 Remarks from staff.

- Trautman mention that Finance is wrapping up the Financial Statements for the audit. Also Nicolet Bank reached out to us with a proposal for a checking account. The committee discussed that it would be a good idea to get a few more proposal and present them to the committee and board.

13 Remarks from Committee Members.

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14 Announcements.

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ADJOURNMENT OF FINANCE COMMITTEE

Motion by Jelmland, second by Maloney, to adjourn the Finance Committee meeting at 5:32 p.m.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

Ermeling adjourned the Finance Committee meeting.

Song Lao, Recording Secretary