

SPECIAL REVENUE FUNDS

VILLAGE OF WESTON
2014 Operating Budget - 2015 Financial Plan
SPECIAL REVENUE FUNDS - Budget Summary

Fund Name	2012 Actual	2013 Amended Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
<u>Business Economic Development Grant/Loan (Fund 25)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (60,000)	\$ (60,050)	\$ (60,050)	\$ -	\$ 50
Revenues	-	60,050	62,050	10,050	10,100
Expenditures	(50)	-	(2,000)	(10,000)	(10,000)
Fund Balance (Deficit), Dec. 31st	<u>\$ (60,050)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 150</u>
<u>TIF District #1 (Fund 21)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (785,841)	\$ (1,022,842)	\$ (1,022,842)	\$ (1,936,360)	\$ (2,454,433)
Revenues	4,302,426	4,131,529	4,051,771	4,437,878	4,745,086
Expenditures	(4,539,427)	(4,756,776)	(4,965,289)	(4,955,951)	(5,432,226)
Fund Balance (Deficit), Dec. 31st	<u>\$ (1,022,842)</u>	<u>\$ (1,648,089)</u>	<u>\$ (1,936,360)</u>	<u>\$ (2,454,433)</u>	<u>\$ (3,141,573)</u>
<u>CDA - TIF District #1 (Fund 27)</u>					
Fund Balance, Jan. 1st	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713
Revenues	4,211,007	4,259,900	4,189,178	4,285,103	4,885,334
Expenditures	(4,211,007)	(4,259,900)	(4,189,178)	(4,285,103)	(4,885,334)
Fund Balance, Dec. 31st	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>
<u>TIF District #2 (Fund 26)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (140,590)	\$ (5,737)	\$ (5,737)	\$ (43,467)	\$ (45,797)
Revenues	431,135	377,557	346,121	319,674	333,011
Expenditures	(296,282)	(359,955)	(383,851)	(322,004)	(319,197)
Fund Balance (Deficit), Dec. 31st	<u>\$ (5,737)</u>	<u>\$ 11,865</u>	<u>\$ (43,467)</u>	<u>\$ (45,797)</u>	<u>\$ (31,983)</u>
<u>CDA - TIF District #2 (Fund 28)</u>					
Fund Balance, Jan. 1st	\$ 251,253	\$ 251,253	\$ 251,253	\$ 251,253	\$ 251,253
Revenues	238,109	241,825	239,976	251,218	254,752
Expenditures	(238,109)	(241,825)	(239,976)	(251,218)	(254,752)
Fund Balance, Dec. 31st	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>
<u>Civic and Social (Fund 81)</u>					
Fund Balance, Jan. 1st	\$ 5,573	\$ 5,666	\$ 5,666	\$ 5,755	\$ 5,565
Revenues	93	90	89	60	60
Expenditures	-	(250)	-	(250)	-
Fund Balance, Dec. 31st	<u>\$ 5,666</u>	<u>\$ 5,506</u>	<u>\$ 5,755</u>	<u>\$ 5,565</u>	<u>\$ 5,625</u>
<u>Park and Recreation (Fund 82)</u>					
Fund Balance, Jan. 1st	\$ 33,134	\$ 43,113	\$ 43,113	\$ 40,863	\$ 40,913
Revenues	9,979	1,225	600	850	850
Expenditures	-	(975)	(2,850)	(800)	(800)
Fund Balance, Dec. 31st	<u>\$ 43,113</u>	<u>\$ 43,363</u>	<u>\$ 40,863</u>	<u>\$ 40,913</u>	<u>\$ 40,963</u>
<u>Weston Aquatic Center (Fund 22)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 34,398	\$ 75,213	\$ 75,213	\$ 40,828	\$ (1,322)
Revenues	198,392	138,375	130,532	140,535	140,515
Expenditures	(157,577)	(180,525)	(164,917)	(182,685)	(182,549)
Fund Balance (Deficit), Dec. 31st	<u>\$ 75,213</u>	<u>\$ 33,063</u>	<u>\$ 40,828</u>	<u>\$ (1,322)</u>	<u>\$ (43,356)</u>

VILLAGE OF WESTON
2014 Operating Budget - 2015 Financial Plan
SPECIAL REVENUE FUNDS - Budget Summary

Fund Name	2012 Actual	2013 Amended Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
<u>Room Taxes (Fund 29)</u>					
Fund Balance, Jan. 1st	\$ 59,072	\$ 77,049	\$ 77,049	\$ 124,779	\$ 225,718
Revenues	249,264	277,435	235,915	236,100	236,100
Expenditures	(231,287)	(176,689)	(188,185)	(135,161)	(135,186)
Fund Balance, Dec. 31st	<u>\$ 77,049</u>	<u>\$ 177,795</u>	<u>\$ 124,779</u>	<u>\$ 225,718</u>	<u>\$ 326,632</u>
<u>Transportation Utility (Fund 19)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ 671	\$ 4
Revenues	-	45,400	45,400	46,650	49,900
Expenditures	-	(45,400)	(44,729)	(47,317)	(49,900)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 671</u>	<u>\$ 4</u>	<u>\$ 4</u>
<u>Refuse / Recycling (Fund 18)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (1,020)	\$ -	\$ -	\$ 5,175	\$ 4,760
Revenues	303,837	837,298	855,663	817,343	820,843
Expenditures	(302,817)	(814,165)	(850,488)	(817,758)	(820,453)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ 23,133</u>	<u>\$ 5,175</u>	<u>\$ 4,760</u>	<u>\$ 5,150</u>
<u>GRAND TOTAL</u>					
Fund Balance, Jan. 1st	\$ 3,604,692	\$ 3,572,378	\$ 3,572,378	\$ 2,698,210	\$ 2,235,424
Revenues	9,944,242	10,370,684	10,157,295	10,545,461	11,476,551
Expenditures	(9,976,556)	(10,836,460)	(11,031,463)	(11,008,247)	(12,090,397)
Fund Balance, Dec. 31st	<u>\$ 3,572,378</u>	<u>\$ 3,106,602</u>	<u>\$ 2,698,210</u>	<u>\$ 2,235,424</u>	<u>\$ 1,621,578</u>

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Business Economic Development Grant/Loan Fund
Program: Special Revenue Funds	Submitted by: John Jacobs

BUSINESS ECONOMIC DEVELOPMENT GRANT/LOAN FUND
(Small Business Grant Program)
2014 Operating Budget – 2015 Financial Plan

The Business Economic Development Grant/Loan Fund is used to award economic development grants to qualifying enterprises. The Village Board and Village staff administer the grant program. The Village Board reviews all grant recommendations coming from the Administrator. Award determination is based on the overall additional tax base that would be created by new construction or new equipment. A separate tax levy will be set to repay the grant back to the Village's General Fund. Property taxes collected on the Village's portion of the combined tax rate will be used to reimburse the grant award. This grant program is only intended for properties lying outside any of the Village's existing tax incremental financing (TIF) districts.

The Village awarded a \$60,000 grant to Mount View Estates LLC in 2011 for a WHEDA-funded senior living facility from the Business Economic Development Grant Fund. This 2011 grant will be reimbursed back to the Business Economic Development Grant Fund by the Special Revenue Fund – TIF #2 in 2013, at the point that TIF #2 has a positive fund balance and excess tax increments collected to date in order to reimburse this actual TIF #2 grant, since the development lies within ½-mile of the TIF District #2 boundary area.

In 2011, the Village decided to run all grants through the General Fund. As a result, the General Fund transferred money for Su Casa, WiSH, and Old Castle grants. In 2013, the transfer of funds from TIF #2 for the Mount View Estates LLC grant was transferred.

In November 2013, the Village Board adopted a loan policy for eligible short-term (1-year) loans in amounts of no greater than \$5,000 per loan application.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ (60,000)	\$ (60,050)	\$ (60,050)	\$ -	\$ 50
<u>REVENUES</u>					
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Repayments	-	-	-	2,000	10,000
Interest Income	-	-	-	50	100
Transfer from General Fund	-	-	2,000	8,000	-
Transfer from Special Revenue Fund - TIF #2	-	60,050	60,050	-	-
Total Revenues	\$ -	\$ 60,050	\$ 62,050	\$ 10,050	\$ 10,100
<u>EXPENDITURES</u>					
Grants/Loans Issued	\$ -	\$ -	\$ 2,000	\$ 10,000	\$ 10,000
Transfer to General Fund – Interest Expense	-	-	-	-	-
Transfer to General Fund – Administration Costs	50	-	-	-	-
Total Expenditures	\$ 50	\$ -	\$ 2,000	\$ 10,000	\$ 10,000
Excess Revenues Over (Under) Expenditures	\$ (50)	\$ 60,050	\$ 60,050	\$ 50	\$ 100
Fund Balance (Deficit), December 31	\$ (60,050)	\$ -	\$ -	\$ 50	\$ 150
Grant/Loan Balances Outstanding, Dec. 31st	\$ 60,050	\$ -	\$ 2,000	\$ 10,000	\$ 10,000
Number of Grants/Loans Outstanding, Dec. 31st	1	0	1	3	3

**VILLAGE OF WESTON
EQUALIZED VALUATION COMPARISON**

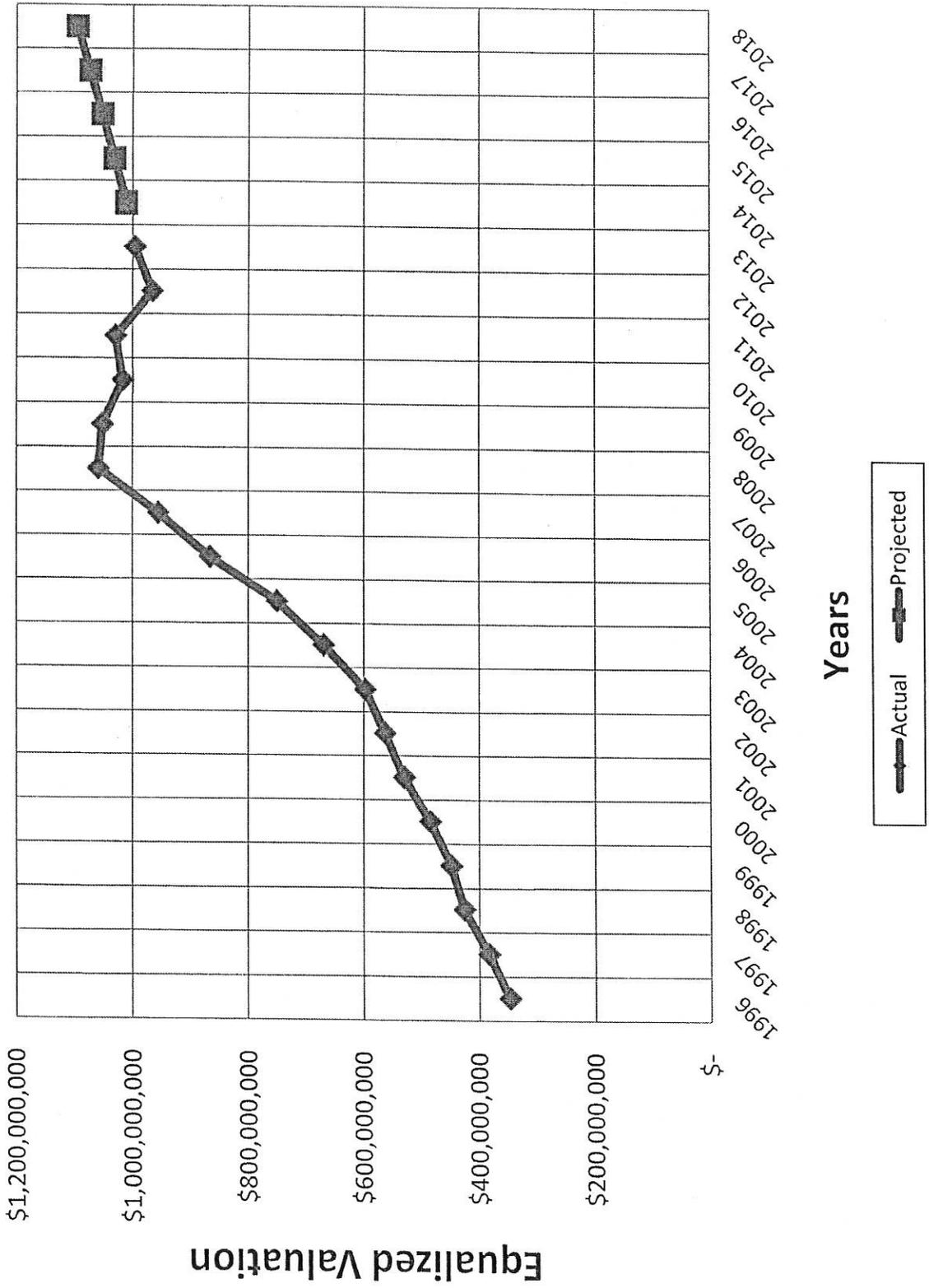
CALENDAR YEAR BEGINNING 1/01	TAX INCREMENTS ON TIF DISTRICTS			TIF DISTRICT #2	ALL OTHER AREAS	TOTAL EQUALIZED VALUE	% CHANGE
	TIF DISTRICT #1	ENV. TIF DISTRICT					
ACTUAL							
1996	-	-	-	\$	347,695,900	\$ 347,695,900	
1997	-	-	-		383,410,300	383,410,300	10.27%
1998	-	-	-		425,575,100	425,575,100	11.00%
1999	\$ 608,700	-	-		447,799,000	448,407,700	5.37%
2000	3,632,600	-	-		481,672,800	485,305,400	8.23%
2001	9,577,100	-	-		520,555,400	530,132,500	9.24%
2002	16,902,000	-	-		546,836,900	563,738,900	6.34%
2003	21,195,200	\$ 12,700	-		576,425,400	597,633,300	6.01%
2004	40,781,700	458,700	-		628,518,100	669,758,500	12.07%
2005	74,363,900	371,300	\$ 1,016,200		675,866,400	751,617,800	12.22%
2006	115,473,200	434,400	2,798,500		748,656,900	867,363,000	15.40%
2007	154,191,400	500,800	11,941,400		789,413,500	956,047,100	10.22%
2008	187,727,700	2,729,900	25,817,000		843,351,100	1,059,625,700	10.83%
2009	189,627,800	2,602,800	23,060,400		837,660,500	1,052,951,500	-0.63%
2010	177,744,100	N/A	17,788,100		822,122,000	1,017,654,200	-3.35%
2011	176,015,600	N/A	18,110,800		836,246,300	1,030,372,700	1.25%
2012	164,865,600	N/A	14,011,600		787,833,200	966,710,400	-6.18%
2013	174,839,500	N/A	12,627,900		809,005,600	996,473,000	3.08%

% Average Annual Growth (1996-2013) = 6.55%

2013 Change \$ 9,973,900 6.05% \$ (1,383,700) \$ 21,172,400 \$ 29,762,600
 -9.88% 2.69% 3.08%

PROJECTED							
2014	185,000,000	N/A	13,000,000		813,473,000	1,011,473,000	1.51%
2015	195,000,000	N/A	13,250,000		823,452,460	1,031,702,460	2.00%
2016	205,000,000	N/A	13,500,000		833,836,509	1,052,336,509	2.00%
2017	215,000,000	N/A	13,750,000		844,633,239	1,073,383,239	2.00%
2018	225,000,000	N/A	14,000,000		855,850,904	1,094,850,904	2.00%

Total Equalized Valuation 1996-2018



VILLAGE OF WESTON
Calculation of TIF District Taxes
2012-2015 Budget Years

	2012 BUDGET	2013 BUDGET	2014 BUDGET	2015 BUDGET
	Dec. 2011 Eq. Tax Rate ACTUAL	Dec. 2012 Eq. Tax Rate ACTUAL	Dec. 2013 Eq. Tax Rate ACTUAL	Dec. 2014 Eq. Tax Rate ESTIMATED
County	\$ 5.170009	\$ 5.160738	\$ 5.164585	\$ 5.164585
Village	\$ 5.327734	\$ 5.681085	\$ 5.796053	\$ 5.920000
DCE	\$ 10.453109	\$ 10.951448	\$ 11.184635	\$ 11.380000
NTC	\$ 2.022514	\$ 2.022494	\$ 2.085211	\$ 2.120000
State	N/A	N/A	N/A	N/A
Total	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 24.584585

Tax Increment Valuation
(Equalized Value):

	ACTUAL	ACTUAL	ACTUAL	ESTIMATED
TIF #1	\$ 176,015,600	\$ 164,865,600	\$ 174,839,500	\$ 185,000,000
TIF #2	\$ 18,110,800	\$ 14,011,600	\$ 12,627,900	\$ 13,000,000
ER TIF	\$ -	\$ -	\$ -	\$ -
	\$ 194,126,400	\$ 178,877,200	\$ 187,467,400	\$ 198,000,000

Annual Property Taxes:

	ACTUAL	ACTUAL	ESTIMATED	ESTIMATED
TIF #1	\$ 176,015,600	\$ 164,865,600	\$ 174,839,500	\$ 185,000,000
x Tax Rate	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 24.584585
Annual Property Taxes	\$ 4,043,670	\$ 3,926,401	\$ 4,236,446	\$ 4,548,148

TIF #2	\$ 18,110,800	\$ 14,011,600	\$ 12,627,900	\$ 13,000,000
x Tax Rate	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 24.584585
Annual Property Taxes	\$ 416,066	\$ 333,697	\$ 305,980	\$ 319,600

ER TIF	\$ -	\$ -	\$ -	\$ -
x Tax Rate	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 24.584585
Annual Property Taxes	\$ -	\$ -	\$ -	\$ -

TOTAL TIF TAXES	\$ 4,459,736	\$ 4,260,098	\$ 4,542,426	\$ 4,867,748
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VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

(Includes the Weston Business Technology Park and the Putnam Development Area)

2014 Operating Budget – 2015 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the westside of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. To date, the Village has only several lots available remaining unsold in Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have already begun (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

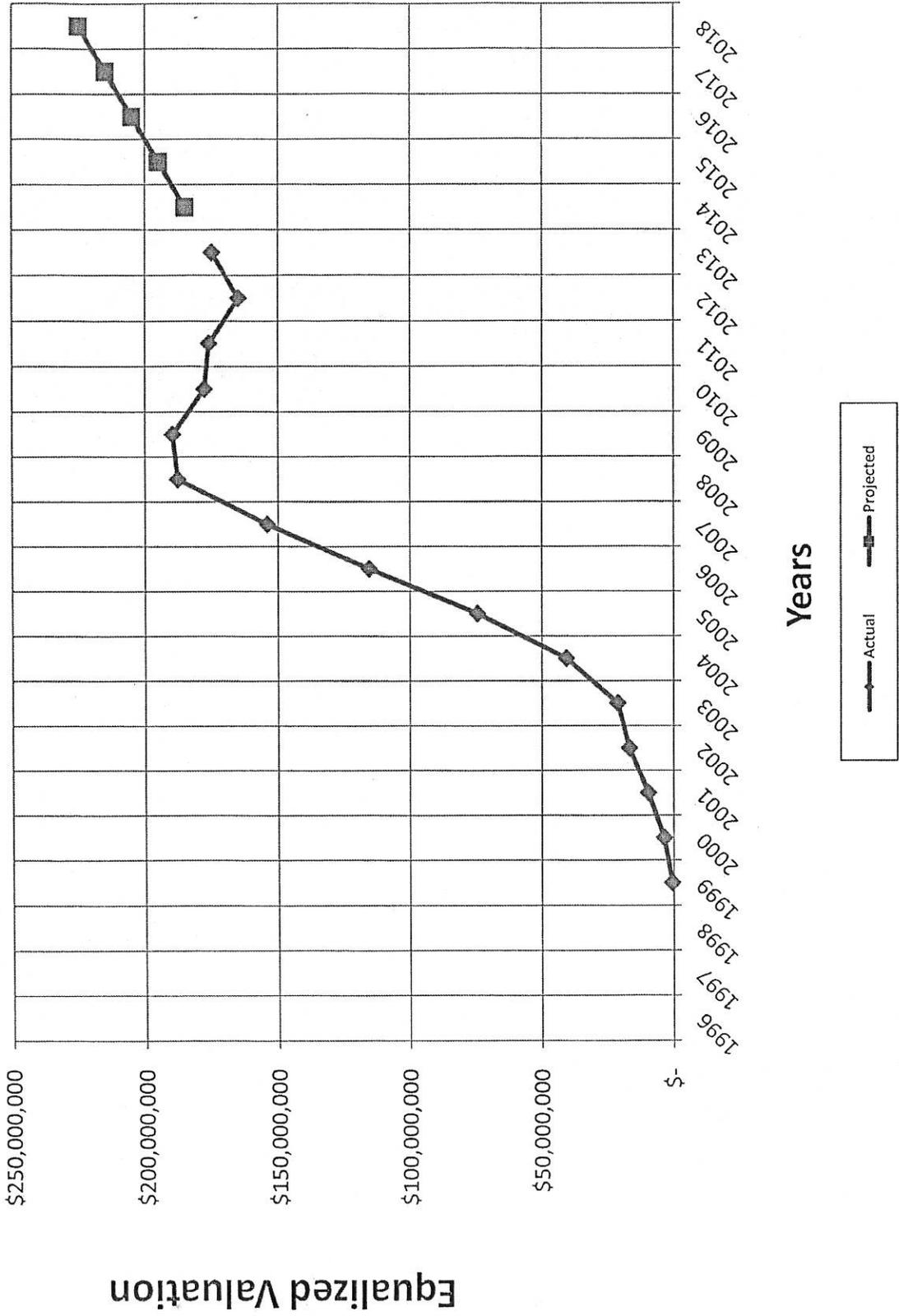
A special revenue fund has been created to accumulate the district "incremental" property tax dollars during the duration of the TIF district. This fund will then make rental payments to the Special Revenue Fund – CDA/TIF District #1 in the amount of the annual debt service payments on previously issued CDA Lease Revenue Bonds, including interest costs, for TIF District #1. The debt service payments for all previously issued general obligation debt will be made directly to the Village's debt service fund. Corresponding program/administrative expenditures will also be paid from this special revenue fund. Capital borrowing funds (both general obligation debt and revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

If the TIF special revenue fund does not have sufficient funds to meet the debt service payment schedule, the Village's general fund will be required to advance funds to this TIF district fund. The TIF fund will be charged interest expense while the fund balance is in a deficit position. The goal of this TIF District is to closeout the TIF by the end of the TIF District's original project plan life by the completion of Year 23 (in March 2021).

Beginning in 2002 with the Putnam Development Area and with all other subsequent developer projects, a letter of credit (LOC) was obtained from each developer. This LOC allows the Village to access funds from each developer in the event that their annual tax increments are deficient to cover their annual debt service payments. The Village has 8 letters of credit in place with developers in TIF District #1, with 7 retired to date and 1 of them is still active to date.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ (785,841)	\$ (1,022,842)	\$ (1,022,842)	\$ (1,936,360)	\$ (2,454,433)
REVENUES					
Property Tax Increments	\$ 4,043,670	\$ 3,926,401	\$ 3,926,401	\$ 4,236,446	\$ 4,548,148
Intergov't. Revenue – Computer Exemption Aid	47,644	38,458	38,458	38,458	38,458
Intergov't Revenue - Build America Bonds Rebate	49,678	48,694	38,677	37,880	35,852
Special Assessments	64,950	36,890	38,677	42,988	42,988
Transfer from Special Rev. Fund – CDA/TIF #1	82,812	70,272	-	70,222	70,222
Interest Income - Special Assessments	13,060	10,575	9,318	11,645	9,225
Interest Income - All Other	612	239	240	239	193
Total Revenues	\$ 4,302,426	\$ 4,131,529	\$ 4,051,771	\$ 4,437,878	\$ 4,745,086
EXPENDITURES					
Administration Costs – Wages/Fringes	\$ 20,693	\$ 27,050	\$ 27,010	\$ 30,815	\$ 31,045
Landscaping Intern – Wages/Fringes	4,846	5,280	5,445	5,635	5,645
Transfer to Special Revenue Fund - CDA/TIF #1	-	-	204,278	-	-
Transfer to Debt Service Fund - All Other Debt	380,319	473,194	360,694	661,238	577,329
Rental Expenses to CDA Special Revenue Fund	4,123,853	4,184,900	4,184,900	4,210,103	4,810,334
Assessment Fees	8,791	9,097	9,097	6,923	6,923
Audit Fees	775	775	775	800	800
Repayments of LOC Agreements	-	56,330	172,940	40,287	-
State Inspection Fees	150	150	150	150	150
Total Expenditures	\$ 4,539,427	\$ 4,756,776	\$ 4,965,289	\$ 4,955,951	\$ 5,432,226
Excess Revenues Over (Under) Expenditures	\$ (237,001)	\$ (625,247)	\$ (913,518)	\$ (518,073)	\$ (687,140)
Fund Balance (Deficit), December 31	\$ (1,022,842)	\$ (1,648,089)	\$ (1,936,360)	\$ (2,454,433)	\$ (3,141,573)
Plus: Dec. Tax Collections Received for Next Year	1,300,223	1,398,027	1,398,027	1,500,889	1,603,751
Cash Balance (Deficit) at Year-End	\$ 277,381	\$ (250,062)	\$ (538,333)	\$ (953,544)	\$ (1,537,822)

TIF District #1 Equalized Valuation 1996-2018



VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: CDA - TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

COMMUNITY DEVELOPMENT AUTHORITY – TIF DISTRICT #1
(Includes the Weston Business Technology Park and the Putnam Development Area)
2014 Operating Budget – 2015 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Stone Ridge Business Development. The Stone Ridge Development began its construction phase in 1998-1999. The Weston Business Technology Park began its construction phase in 2000, and all 25 lots have been sold or optioned by the end of 2005. The Village purchased additional acreage in 2005 to the west of the existing Business Park and has sold out those lots in 2007. The Village purchased additional acreage in 2007 to the south of the existing Business Park (south side of STH 29) for 9-10 lots. Three lots were sold during 2007-2008 in Business Park South to date.

A special revenue fund has been created to account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund. This fund also collects rental income payments from the Special Revenue Fund – TIF District #1 and transfers those payments to the Debt Service Fund, to make the annual debt service payments for TIF District #1. This fund will make all debt service payments, including interest costs, directly to the Village's debt service fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

A positive fund balance will always exist in this fund for the following: 1) debt service reserve requirement on all previously issued CDA Lease Revenue Bonds that must remain intact during the life of the bonds, and 2) capitalized interest funds which will be applied towards future annual debt service payments during the first several years of the life of the TIF District.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713
<u>REVENUES</u>					
Proceeds from Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Refunding Bonds	-	-	-	-	-
Rental Income – from TIF District #1	4,123,853	4,184,900	4,184,900	4,210,103	4,810,334
Transfer from Special Rev. Fund – TIF #1	-	-	204,278	-	-
Interest Income (Unearned Loss)	87,154	75,000	(200,000)	75,000	75,000
Total Revenues	\$ 4,211,007	\$ 4,259,900	\$ 4,189,178	\$ 4,285,103	\$ 4,885,334
<u>EXPENDITURES</u>					
Transfer to Debt Service Fund	\$ 4,123,853	\$ 4,184,900	\$ 4,184,900	\$ 4,210,103	\$ 4,810,334
Transfer to Special Revenue Fund - TIF #1	82,812	70,272	-	70,222	70,222
Community Development Authority expenses	64	450	-	450	450
Audit Fees	1,600	1,600	1,600	1,650	1,650
Trustee Fees	2,678	2,678	2,678	2,678	2,678
Debt Service – Interest and fiscal charges	-	-	-	-	-
Debt Service – Bond issuance costs	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Total Expenditures	\$ 4,211,007	\$ 4,259,900	\$ 4,189,178	\$ 4,285,103	\$ 4,885,334
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713

**VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #2
Program: Special Revenue Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2
(Schofield Avenue Business Corridor – from Birch Street to Business Highway 51)
2014 Operating Budget – 2015 Financial Plan

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

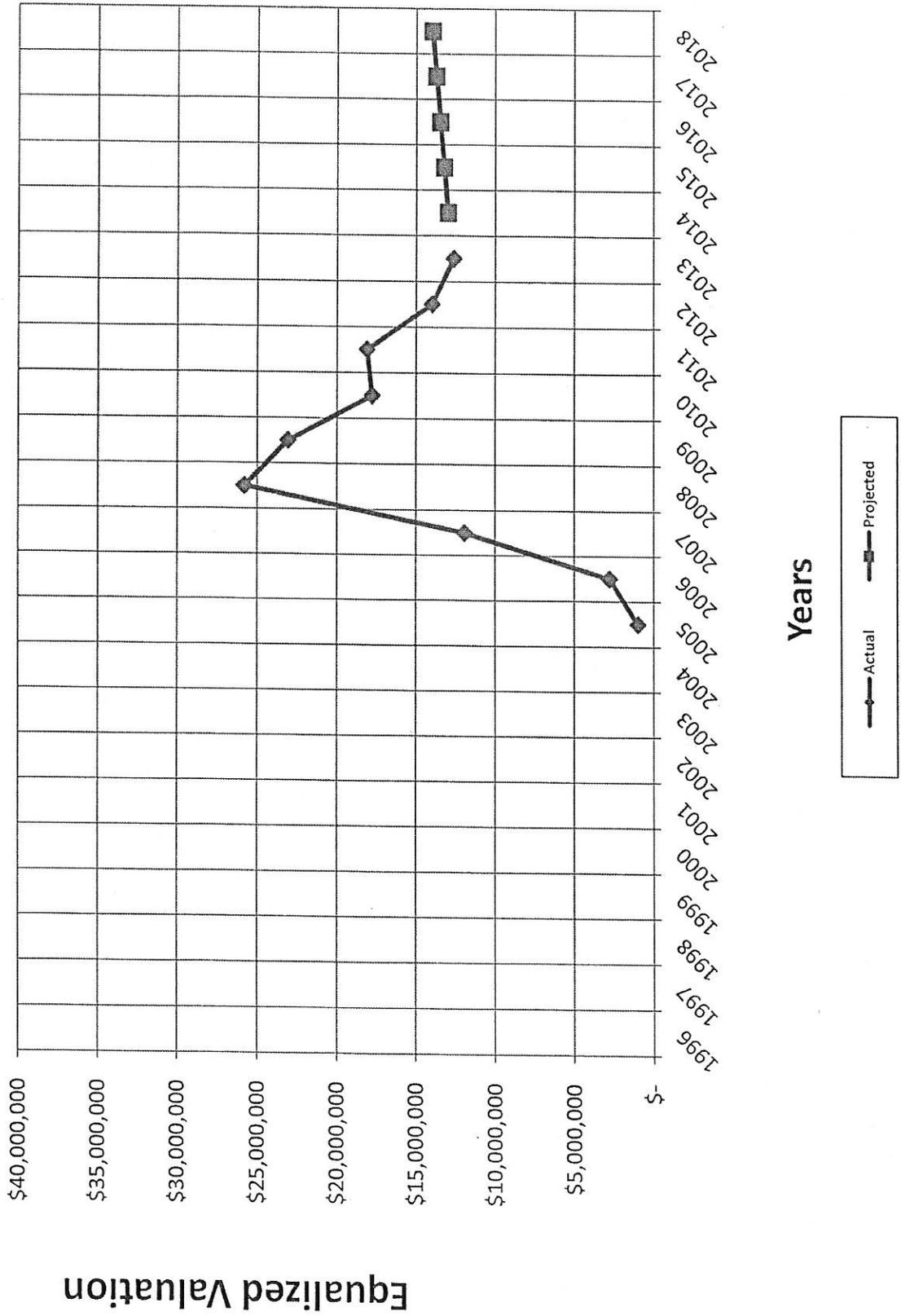
A special revenue fund has been created to accumulate the district "incremental" property tax dollars during the duration of the TIF district. This fund will then make rental payments to the Special Revenue Fund – CDA/TIF District #2 in the amount of the annual debt service payments, including interest costs, for TIF District #2. Corresponding program/administrative expenditures will also be paid from this special revenue fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005.

If the TIF special revenue fund does not have sufficient funds to meet the debt service payment schedule, the Village's general fund will be required to advance funds to this TIF district fund. The TIF fund will be charged interest expense while the fund balance is in a deficit position. With the proposed new development in this Business Corridor area in the years of 2004-2014, it is projected that all of the debt obligations for TIF District #2 could be repaid by 2021, meaning that the TIF District could be closed out in 2021 and the new tax increment valuation would be added to the Village's assessment roll as of 1/1/2021 for the December 2021 tax levy (2022 budget year).

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ (140,590)	\$ (5,737)	\$ (5,737)	\$ (43,467)	\$ (45,797)
<u>REVENUES</u>					
Property Tax Increments	\$ 416,066	\$ 333,697	\$ 333,697	\$ 305,980	\$ 319,600
Intergov't. Revenue – Computer Exemption Aid	11,167	11,917	11,917	12,000	12,000
Intergov't. Revenue – Build America Bonds Rebate	664	503	467	279	-
Developer Tax Increment Deficit Payment	-	30,000	-	-	-
Transfer from Special Revenue Fund – CDA/TIF #2	3,118	1,399	-	1,374	1,374
Interest Income	120	41	40	41	37
Total Revenues	\$ 431,135	\$ 377,557	\$ 346,121	\$ 319,674	\$ 333,011
<u>EXPENDITURES</u>					
Administration Costs – Wages/Fringes	\$ 13,297	\$ 17,365	\$ 23,712	\$ 26,327	\$ 26,554
Transfer to Special Revenue Fund - CDA/TIF #2	-	-	17,651	-	-
Transfer to Capital Projects Fund - TIF #2	-	-	-	-	-
Transfer to Business Econ. Dev. Grant Fund	-	60,050	60,050	-	-
Transfer to Debt Service Fund - All Other Debt	46,400	40,940	40,940	45,362	38,794
Rental Expenses to CDA Special Revenue Fund	233,275	238,325	238,325	247,718	251,252
Assessment Fees	2,385	2,350	2,248	1,647	1,647
Audit Fees	775	775	775	800	800
State Inspection Fees	150	150	150	150	150
Total Expenditures	\$ 296,282	\$ 359,955	\$ 383,851	\$ 322,004	\$ 319,197
Excess Revenues Over (Under) Expenditures	\$ 134,853	\$ 17,602	\$ (37,730)	\$ (2,330)	\$ 13,814
Fund Balance (Deficit), December 31	\$ (5,737)	\$ 11,865	\$ (43,467)	\$ (45,797)	\$ (31,983)
Plus: Dec. Tax Collections Received for Next Year	110,728	100,973	100,973	105,468	109,963
Cash Balance at Year-End	\$ 104,991	\$ 112,838	\$ 57,506	\$ 59,671	\$ 77,980

TIF District #2 Equalized Valuation 1996-2018



VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: CDA - TIF District #2
Program: Special Revenue Funds	Submitted by: John Jacobs

COMMUNITY DEVELOPMENT AUTHORITY – TIF DISTRICT #2
(Schofield Avenue Business Corridor – from Birch Street to Business Highway 51)
2014 Operating Budget – 2015 Financial Plan

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

A special revenue fund has been created to account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund. This fund also collects rental income payments from the Special Revenue Fund – TIF District #2 and transfers those payments to the Debt Service Fund, to make the annual debt service payments for TIF District #2. This fund will make all debt service payments, including interest costs, directly to the Village's debt service fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005.

A positive fund balance will always exist in this fund for the following: 1) debt service reserve requirement on all previously issued CDA Lease Revenue Bonds that must remain intact during the life of the bonds, and 2) capitalized interest funds which will be applied towards future annual debt service payments during the first several years of the life of the TIF District.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 251,323	\$ 251,323	\$ 251,323	\$ 251,323	\$ 251,323
REVENUES					
Transfer from Special Revenue Fund - TIF #2	\$ -	\$ -	\$ 17,651	\$ -	\$ -
Rental Income - from TIF District #2	233,275	238,325	238,325	247,718	251,252
Interest Income (Unearned Loss)	4,834	3,500	(16,000)	3,500	3,500
Total Revenues	\$ 238,109	\$ 241,825	\$ 239,976	\$ 251,218	\$ 254,752
EXPENDITURES					
Transfer to Debt Service Fund	\$ 233,375	\$ 238,325	\$ 238,325	\$ 247,718	\$ 251,252
Transfer to Special Revenue Fund - TIF #2	3,018	1,399	-	1,374	1,374
Community Development Authority expenses	65	450	-	450	450
Audit Fees	725	725	725	750	750
Trustee Fees	926	926	926	926	926
Total Expenditures	\$ 238,109	\$ 241,825	\$ 239,976	\$ 251,218	\$ 254,752
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ 251,323	\$ 251,323	\$ 251,323	\$ 251,323	\$ 251,323

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Civic and Social Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

WESTON CENTENNIAL HOMECOMING ("Scholarships") FUND
2014 Operating Budget – 2015 Financial Plan

The Weston Centennial Homecoming Fund was formed after the 1976 National Bi-Centennial celebration. The funds left over from the 1976 celebration were placed into a certificate of deposit to earn interest on the balance and to have a fund established in which to place all future contributions. The special revenue fund is used to award scholarships to graduating Weston high school students that will be entering college. The scholarships are paid directly to D.C. Everest Senior High School. The school will forward the scholarship to the Weston resident student from the school's scholarship fund. The goal is to award a biennial scholarship amount in an amount that is not exceeding the interest income earned on the certificate of deposit, while maintaining a \$5,000 minimum balance in this fund. This special revenue fund is not financed from the Village tax levy or the general fund-operating budget. Instead, the Village encourages private contributions from local residents and businesses, to be added to the principal of the certificate of deposit.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 5,063	\$ 5,156	\$ 5,156	\$ 5,245	\$ 5,055
<u>REVENUES</u>					
Interest Income	\$ 93	\$ 90	\$ 89	\$ 60	\$ 60
Total Revenues	\$ 93	\$ 90	\$ 89	\$ 60	\$ 60
<u>EXPENDITURES</u>					
Scholarship Awards	\$ -	\$ 250	\$ -	\$ 250	\$ -
Total Expenditures	\$ -	\$ 250	\$ -	\$ 250	\$ -
Excess Revenues Over (Under) Expenditures	\$ 93	\$ (160)	\$ 89	\$ (190)	\$ 60
Fund Balance, December 31	\$ 5,156	\$ 4,996	\$ 5,245	\$ 5,055	\$ 5,115

EVEREST MEN RESPECT FUND
2014 Operating Budget – 2015 Financial Plan

The Everest Men Respect Fund was formed in 2010 to account for money that was donated for the education and intervention of domestic abuse. The Everest Men Respect campaign is a partnership between the Everest Metro Police Department, the Village of Weston, the Women's Community, the D.C. Everest School District, the Marathon County District Attorney Office, and the Hmong 18-clan council to raise awareness regarding domestic abuse.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 510	\$ 510	\$ 510	\$ 510	\$ 510
<u>REVENUES</u>					
Contributions - Everest Men Respect	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Everest Men Respect Program	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ 510	\$ 510	\$ 510	\$ 510	\$ 510

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Park and Recreation Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

PARKLAND DEDICATION FEES FUND
2014 Operating Budget – 2015 Financial Plan

The Parkland Dedication Fees Fund was formed to accumulate contributions required from private developers, to finance future parkland acquisitions and specific capital improvements made to the Village of Weston park system. The Village maintains seven parks that offer a variety of activities for residents. People of all ages enjoy the Village park system, which includes everything from play-sets to a fitness course to a disc golf course. The Village's Kennedy Park is home to Weston's ever-popular Weston Aquatic Center.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 31,450	\$ 41,036	\$ 41,036	\$ 38,636	\$ 38,636
<u>REVENUES</u>					
Parkland Dedication Fees	\$ 732	\$ 500	\$ -	\$ 500	\$ 500
Contributions	8,600	-	250	-	-
Interest Income	254	350	200	200	200
Total Revenues	\$ 9,586	\$ 850	\$ 450	\$ 700	\$ 700
<u>EXPENDITURES</u>					
Capital Equipment	\$ -	\$ -	\$ 2,850	\$ -	\$ -
Equipment Maintenance Expense	-	850	-	700	700
Contributions to Other Organizations	-	-	-	-	-
Total Expenditures	\$ -	\$ 850	\$ 2,850	\$ 700	\$ 700
Excess Revenues Over (Under) Expenditures	\$ 9,586	\$ -	\$ (2,400)	\$ -	\$ -
Fund Balance, December 31	\$ 41,036	\$ 41,036	\$ 38,636	\$ 38,636	\$ 38,636

EAU CLAIRE RIVER TRAIL MAINTENANCE FUND
2014 Operating Budget – 2015 Financial Plan

In 2004, this special revenue fund was opened to accumulate funds received from private donations to offset part of the cost for the trail maintenance upkeep in future years.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075
<u>REVENUES</u>					
Contributions	\$ -	\$ 25	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ 25	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Trail Maintenance Expenses	\$ -	\$ 25	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ 25	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075

VILLAGE OF WESTON
 2014 OPERATING BUDGET REQUEST
 AND 2015 FINANCIAL PLAN
 PROGRAM COMMENTS

Department/Office: Finance	Budget: Park and Recreation Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

DOG PARK FUND
2014 Operating Budget – 2015 Financial Plan

The Dog Park Fund was formed in 2004 to accumulate contributions received from private donations to offset 100% cost for the creation of a dog park located at the Weston Landfill Site. Fencing, gates, benches, and trash receptacles were installed, and the park was open in 2005. The park allows canines to roam free under owner-supervision on a 40-acre site. The Village relies on contributions to purchase supplies for maintenance of the park. In 2012 Packaging Tap Inc. donated 30,000 plastic bags for the dog park which will help reduce operating costs for the next couple years.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 609	\$ 1,002	\$ 1,002	\$ 1,152	\$ 1,202
REVENUES					
Contributions	\$ 393	\$ 350	\$ 150	\$ 150	\$ 150
Total Revenues	\$ 393	\$ 350	\$ 150	\$ 150	\$ 150
EXPENDITURES					
Maintenance Expenses	\$ -	\$ 100	\$ -	\$ 100	\$ 100
Total Expenditures	\$ -	\$ 100	\$ -	\$ 100	\$ 100
Excess Revenues Over (Under) Expenditures	\$ 393	\$ 250	\$ 150	\$ 50	\$ 50
Fund Balance, December 31	<u>\$ 1,002</u>	<u>\$ 1,252</u>	<u>\$ 1,152</u>	<u>\$ 1,202</u>	<u>\$ 1,252</u>

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink

AQUATIC CENTER FUND
2014 Operating Budget – 2015 Financial Plan

The Pool is open June through August. The pool offers something for everyone. There are waterslides, a sandy area for children and water toys for all ages. Concessions are offered by a third party vendor with lease payments paid to the Aquatic Center monthly. 2011 was a great year with a very long and warm summer, which resulted in a net income of \$13,143. For 2012, the summer season weather far exceeded expectations and resulted in a net income of \$40,815. The 2011 year-end fund balance was used to finance a number of the maintenance repairs that were completed in 2012. In 2013, building maintenance and equipment repairs are budgeted for \$29,000 in total, which also included a number of small equipment replacement items. In 2014, a budget amount of \$29,000 is planned again for building maintenance and equipment repairs.

In addition, any annual maintenance costs for the pool will be expended out of this fund. However, if major renovations are needed at some time in the future, the annual Village Capital Improvements Program (CIP) Budget may be used to help assist in financing and borrowing for those more substantial needs of the pool. Beginning in 2007, Room Tax Fund dollars were requested to finance annual repairs/maintenance costs and capital equipment purchases for the aquatic center. The funding transfer request from the Room Tax Fund was \$16,850 in 2007, \$23,000 in 2008, \$30,800 in 2009, and \$40,000 in 2010, 2011, and 2012. The Room Tax Fund transfer request is proposed at \$0 in 2013, 2014, and 2015.

Revenues include swimming lessons and daily fees, swimming pool passes, group parties, and concession revenue. Expenses include wages and fringe benefits for the seasonal staff, utilities, repair expenses, chemicals, and capital outlay equipment purchases. The Park & Recreation Committee has the responsibility to recommend all revenue fee schedules and capital outlay/facility improvements for the Weston Aquatic Center. In 2014, the Weston Aquatic Center will partner with the Rothschild/Schofield Aquatic Center to offer joint pool passes to both aquatic centers at one low price.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ 34,398	\$ 75,213	\$ 75,213	\$ 40,828	\$ (1,322)
<u>REVENUES</u>					
Swimming Fees – Daily Fees	\$ 92,307	\$ 84,000	\$ 79,038	\$ 84,000	\$ 84,000
Swimming Fees – Season Passes	37,213	31,240	27,629	31,340	31,340
Swimming Fees – Groups/Parties/Passes	7,349	5,500	6,754	7,050	7,050
Swimming Lessons	1,635	1,500	1,370	1,500	1,500
Concessions Revenue	7,312	6,600	5,819	6,600	6,600
Locker Rentals/ATM Fees	452	505	342	505	505
Other Contributions – Vending/Other	543	-	-	-	-
Interest Income	107	30	80	40	20
Rents/Leases – Cell Tower Payments	9,264	9,000	9,500	9,500	9,500
Insurance Recoveries	2,210	-	-	-	-
Transfer from Room Tax Fund	40,000	-	-	-	-
Total Revenues	\$ 198,392	\$ 138,375	\$ 130,532	\$ 140,535	\$ 140,515
<u>EXPENDITURES</u>					
Wages & Fringe Benefits	\$ 90,493	\$ 88,655	\$ 78,201	\$ 89,745	\$ 90,259
Utilities	22,028	37,400	36,750	38,500	38,500
Other Contracted Services/Repairs	24,968	28,785	30,165	28,785	28,785
Supplies & Materials	19,408	25,005	19,103	23,655	23,005
Capital Outlay	680	680	698	2,000	2,000
Total Expenditures	\$ 157,577	\$ 180,525	\$ 164,917	\$ 182,685	\$ 182,549
Excess Revenues Over (Under) Expenditures	40,815	(42,150)	(34,385)	(42,150)	(42,034)
Fund Balance (Deficit), December 31	\$ 75,213	\$ 33,063	\$ 40,828	\$ (1,322)	\$ (43,356)
Less: Reserved for Capital Projects/Target Grant	(997)	(997)	(997)	(997)	(997)
Unreserved-Fund Balance (Deficit), Dec. 31	\$ 74,216	\$ 32,066	\$ 39,831	\$ (2,319)	\$ (44,353)

VILLAGE OF WESTON
 2014 OPERATING REQUEST
 AND 2015 FINANCIAL PLAN
 SUPPLEMENTARY DETAIL SHEET
 FOR STAFFING AND SALARIES

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink

POSITION TITLE	STAFFING						SALARIES & WAGES			
	2013 Current		2014 Proposed Budget		2015 Financial Plan		Approved Budget For 2013	Current Estimate For 2013	Proposed Budget For 2014	Financial Plan For 2015
	Seasonal Salary/ Hourly Rate	No.	Seasonal Salary/ Hourly Rate	No.	Seasonal Salary/ Hourly Rate	No.				
TEMPORARY Pool Manager	\$8,320	-	\$8,000	-	\$8,320	-	\$8,320	\$7,280	\$8,000	\$8,320
Lifeguards/ Front Desk	8.20- 10.75/Hr.	-	8.20- 10.75/Hr.	-	8.20- 10.75/Hr.	-	70,000	60,727	70,000	70,000
OTHER COMPENSATION Overtime							300	1,683	300	300
TOTAL	XXX	N/A	XXX	N/A	XXX	N/A	\$78,620	\$69,690	\$78,300	\$78,620

VILLAGE OF WESTON
 2014 OPERATING BUDGET REQUEST
 SUPPLEMENTARY DETAIL WORKSHEET FOR
 GENERAL EXPENSE & CAPITAL OUTLAY

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink

Object Code No.	Description and Justification	Detail Items in Object Code	Total of Object Code
247	<u>Repairs & Maintenance/Contracted Services</u> Sand Play Boards Caulk Pool/Gutter Paint Building - Interior Copyright Licenses – for music played at Aquatic Center Slide Tower Corrosion Removal & Re-Coat Service Pool Motors	\$7,000 6,300 7,000 1,000 500 5,000	\$26,800
314	<u>Small Equipment</u> Head Immobilizer (2) Body Straps (2) Rescue Tubes (20) Fanny Packs (9) Pocket Masks (9 Adult, 1 Infant) Air Horns (4) Radio Holders (4) Radios (4) AED Pads (1) All Other Equipment	300 150 1,000 110 110 150 30 175 60 115	2,200
812	<u>Capital Equipment-Furniture/Furnishings</u> Replacement Chaise Lounges	2,000	2,000

VILLAGE OF WESTON
Aquatic Center Fund
2014 OPERATING BUDGET
(and 2015 FINANCIAL PLAN)

ACCOUNT #	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 Y-T-D (at 9/30/13)	2013 ESTIMATE	2013 BUDGET	2014 DEPT. REQUEST	2014 PROPOSED BUDGET	2014 BUDGET CHANGE	2015 FINANCIAL PLAN
REVENUES									
<u>PUBLIC CHARGES FOR SERVICES</u>									
<u>SWIMMING FEES - RESID./NON-RESID. (46734)</u>									
051	Daily Fees - Youth	52,517	44,321	44,321	50,000	50,000	50,000		50,000
052	Daily Fees - Adult	32,681	29,214	29,214	29,000	29,000	29,000		29,000
053	Daily Fees - Senior	1,317	1,146	1,146	750	750	750		750
054	Daily Fees - After 6pm	5,792	4,357	4,357	4,250	4,250	4,250		4,250
	SWIMMING FEES-RESID./NON-RES.	92,307	79,038	79,038	84,000	84,000	84,000	0	84,000
<u>SWIMMING FEES - SEASON PASSES (46734)</u>									
<u>Residents</u>									
055	Season Pass - Individual	1,486	882	882	700	700	700		700
056	Season Pass - Family	21,445	15,580	15,580	19,500	19,500	19,500		19,500
057	Season Pass - Senior	166	532	532	140	140	140		140
<u>Non-Residents</u>									
058	Season Pass - Individual	256	256	256	200	200	200		200
059	Season Pass - Family	12,290	8,692	8,692	9,000	9,000	9,000		9,000
060	Season Pass - Senior	95	95	95	200	200	200		200
<u>Other</u>									
074	Mid-Season Passes	1,475	1,592	1,592	1,500	1,600	1,600		1,600
	SWIMMING FEES-SEASON PASSES	37,213	27,629	27,629	31,240	31,340	31,340	100	31,340
<u>SWIMMING FEES - GROUP/PARTY/SPECIAL (46734)</u>									
062	Pool Rentals - Evening	3,890	3,620	3,620	3,500	3,600	3,600		3,600
064	Pool Rentals - Birthday Party Pack	749	408	408	750	750	750		750
063	Group Rate Discount - Daily	2,710	2,726	2,726	1,250	2,700	2,700		2,700
	SWIMMING FEES - GROUP/PARTY	7,349	6,754	6,754	5,500	7,050	7,050	1,550	7,050
<u>SWIMMING LESSONS (46735)</u>									
071	Swimming Lessons - Resident	975	810	810	760	760	760		760
072	Swimming Lessons - Non-Resident	660	579	560	740	740	740		740
	SWIMMING LESSONS	1,635	1,389	1,370	1,500	1,500	1,500	0	1,500
<u>CONCESSIONS & LOCKERS (46734)</u>									
066	Concession Revenue - from Vendor	5,552	5,819	4,927	5,100	5,100	5,100		5,100
065	Concession Revenue - B-Day Pack	1,760	892	892	1,500	1,500	1,500		1,500
061	Locker Rentals	202	118	118	305	305	305		305
076	ATM Fees	250	224	224	200	200	200		200
	CONCESSIONS & LOCKERS	7,764	7,053	6,161	7,105	7,105	7,105	0	7,105
	PUBLIC CHARGES FOR SERVICES	146,268	121,863	120,952	129,345	130,995	130,995	1,650	130,995
<u>CONTRIBUTIONS</u>									
<u>AQUATIC CENTER REVENUE (48502)</u>									
067	Donations - Pepsi/Coca Cola	0	0	0	0	0	0		0
068	Donations - Target/Other Sponsorships	0	0	0	0	0	0		0
069	Donations -Other Corporate	0	0	0	0	0	0		0
070	Donations - Individuals	543	0	0	0	0	0		0
	AQUATIC CENTER REVENUE	543	0	0	0	0	0	0	0
	CONTRIBUTIONS	543	0	0	0	0	0	0	0

VILLAGE OF WESTON
 Aquatic Center Fund
 2014 OPERATING BUDGET
 (and 2015 FINANCIAL PLAN)

ACCOUNT #	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 Y-T-D (at 9/30/13)	2013 ESTIMATE	2013 BUDGET	2014 DEPT. REQUEST	2014 PROPOSED BUDGET	2014 BUDGET CHANGE	2015 FINANCIAL PLAN
<u>MISCELLANEOUS REVENUE</u>									
<u>INTEREST INCOME (48110)</u>									
001	Interest on Investments	107	63	80	30	40	40		20
	INTEREST INCOME	107	63	80	30	40	40	10	20
<u>MISC OTHER REVENUE (48700)</u>									
000	Rents/Leases-Cell Tower Payments	9,264	7,184	9,500	9,000	9,500	9,500		9,500
000	Misc Other Rev - Unbudgeted	0	0	0	0	0	0		0
	MISCELLANEOUS - OTHER	9,264	7,184	9,500	9,000	9,500	9,500	500	9,500
<u>INSURANCE RECOVERIES (48440)</u>									
000	Ins. Recovery-Other Prop./Equip.	2,210	0	0	0	0	0		0
	INSURANCE RECOVERIES	2,210	0	0	0	0	0	0	0
<u>APPLIED FUND BALANCE (49300)</u>									
000	Fund Balance Applied-Target Grant	0	0	0	0	0	0		0
	APPLIED FUND BALANCE	0	0	0	0	0	0	0	0
MISCELLANEOUS REVENUE		11,581	7,247	9,580	9,030	9,540	9,540	510	9,520
<u>TRANSFERS FROM OTHER FUNDS</u>									
<u>TRANSFER FROM GENERAL FUND (49210)</u>									
000	Transfer from General Fund	0	0	0	0	0	0		0
	TRANSFER FROM GENERAL FUND	0	0	0	0	0	0	0	0
<u>TRANSFER FROM ROOM TAX FUND (49229)</u>									
000	Transfer from Room Tax Fund	40,000	0	0	0	0	0		0
	TRANSFER FROM ROOM TAX FUND	40,000	0	0	0	0	0	0	0
TRANSFERS FROM OTHER FUNDS		40,000	0	0	0	0	0	0	0
TOTAL REVENUES		198,392	129,110	130,532	138,375	140,535	140,535	2,160	140,515
						Percent Budget Change		1.56%	-0.01%

**VILLAGE OF WESTON
Aquatic Center Fund
2014 OPERATING BUDGET
(and 2015 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013		2013		2014	2014	2014	2015
		2012 ACTUAL	Y-T-D (at 9/30/13)	ESTIMATE	BUDGET	DEPT. REQUEST	PROPOSED BUDGET	BUDGET CHANGE	FINANCIAL PLAN
EXPENDITURES									
<u>AQUATIC CENTER (55420)</u>									
115	Salaries-Temporary Employees	8,320	7,280	7,280	8,320	8,000	8,000		8,320
125	Temporary Wages-Hourly	72,163	60,727	60,727	70,000	70,000	70,000		70,000
126	Temporary Wages-Overtime	671	1,683	1,683	300	300	300		300
151	Social Security	6,208	5,331	5,334	6,015	5,991	5,991		6,015
156	Worker's Comp. Ins.	3,076	0	3,177	3,570	5,004	5,004		5,174
157	Education/Training	55	0	0	300	300	300		300
158	Unemployment Comp	0	0	0	0	0	0		0
165	Personnel Testing	0	0	0	150	150	150		150
	Personal Services	90,493	75,021	78,201	88,655	89,745	89,745	1,090	90,259
221	Water/Sewer/Stormwater	910	3,906	11,000	11,000	11,000	11,000		11,000
222	Electricity	12,389	12,574	13,250	12,000	13,000	13,000		13,000
224	Natural Gas	8,367	10,653	12,000	14,000	14,000	14,000		14,000
225	Telephone	362	474	500	400	500	500		500
247	Repairs/Maint.-Buildings	21,667	10,193	26,800	26,800	26,800	26,800		26,800
279	State Inspection Fee	1,712	1,608	1,610	1,725	1,725	1,725		1,725
290	Outside Contracted Services	1,350	1,550	1,550	0	0	0		0
297	Refuse Collection Services	239	402	205	260	260	260		260
	Contractual Services	46,996	41,360	66,915	66,185	67,285	67,285	1,100	67,285
310	Office Supplies	0	0	0	75	75	75		75
311	Postage	115	0	30	30	30	30		30
312	Outside Printing	1,178	1,020	1,020	2,000	500	500		500
314	Small Equipment	0	1,702	2,000	2,200	2,200	2,200		2,200
325	Conferences/Regis. Fees	0	0	0	0	350	350		0
326	Advertising	1,214	670	670	1,500	1,000	1,000		1,000
334	Commercial Travel Expenses	0	0	0	0	300	300		0
335	Meeting Expenses	0	0	0	0	0	0		0
340	Oper. Supplies-Line Operations	0	264	264	0	0	0		0
344	Oper. Supplies-Janitorial	1,432	1,038	1,040	2,500	2,500	2,500		2,500
346	Oper. Supplies-Clothing/Uniforms	1,287	1,351	1,350	1,500	1,500	1,500		1,500
366	Other Supplies-Chemicals	12,427	10,324	10,324	13,000	13,000	13,000		13,000
390	Other Supplies-All Other	1,725	2,243	2,450	2,200	2,200	2,200		2,200
398	Other Supplies-Cash (Over) & Short	30	(45)	(45)	0	0	0		0
	Supplies & Materials	19,408	18,567	19,103	25,005	23,655	23,655	(1,350)	23,005
812	Capital Equip.-Furniture/Furnishings	680	697	698	680	2,000	2,000		2,000
819	Capital Equip.-All Other	0	0	0	0	0	0		0
	Capital Outlay	680	697	698	680	2,000	2,000	1,320	2,000
	AQUATIC CENTER	157,577	135,645	164,917	180,525	182,685	182,685	2,160	182,549
<u>TARGET GRANT PROGRAM EXPS. (55421)</u>									
819	Capital Equip.-All Other	0	0	0	0	0	0		0
	Capital Outlay	0	0	0	0	0	0	0	0
	TARGET GRANT PROGRAM EXPS.	0	0	0	0	0	0	0	0
	TOTAL EXPENDITURES	157,577	135,645	164,917	180,525	182,685	182,685	2,160	182,549
						Percent Budget Change		1.20%	-0.07%
	NET INCOME (LOSS)	40,815	(6,535)	(34,385)	(42,150)	(42,150)	(42,150)	0	(42,034)

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Room Taxes Fund
Program: Special Revenue Funds	Submitted by: Daniel Guild/John Jacobs

ROOM TAXES FUND

2014 Operating Budget – 2015 Financial Plan

The Village of Weston had updated its room tax ordinance on August 16, 2004. The room tax rate was set at 7.0% beginning for 2004. Of the 7.0% collected from the Village of Weston hotel/motel establishments, the Village is required to make a 3.0% contribution to the Wausau/Central Wisconsin Visitor's & Convention Bureau. The remaining 4.0% collected will then be applied towards these types of activities/programs: Park & Recreation facilities, equipment, maintenance and upkeep, tourism/promotion activities, billboard advertising, and trail development/preservation. Other activities/programs may be added in the coming years, as the Village continues to evolve into a destination location for area activities/promotions/events. The Weston Inn & Suites opened in October 2004. The AmericInn & Suites opened in April 2005. The Fairfield Inn opened in July 2006. The Holiday Inn Express opened in July 2007.

A special revenue fund has been created to accumulate the room tax dollars collected from the hotel/motel establishments located within the Village of Weston. This fund will then make an expenditure to the Visitor's & Convention Bureau for the required payment. Direct promotional expenses will likely be expended from this fund. The Village will appropriate up to 50% of Room Tax funds received (after Convention Bureau payment) towards promotional programs and events for Weston organizations. Finally, transfers to the Village's Capital Projects Fund – Park Facilities/Capital Equipment or to the Special Revenue Fund – Weston Aquatic Center are budgeted only as needed.

Beginning with 2008, an annual transfer of funds will be made to the Capital Projects Fund – Park Facilities to reimburse the total cost of the new Skateboard Park facility built at Kennedy Park in 2008. No capital borrowing funds were used for financing the project; therefore, no property tax levy impact for debt service will occur due to the building of the park. The total cost of the Skateboard Park was \$278,316. The annual transfer of funds is expected to occur during the period of 2008 – 2013, at which time the full reimbursement had occurred.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 59,072	\$ 77,049	\$ 77,049	\$ 124,779	\$ 225,718
<u>REVENUES</u>					
Room Taxes	\$ 217,899	\$ 246,370	\$ 235,915	\$ 236,100	\$ 236,100
Carnival Tickets - Weston Fest	2,075	2,075	-	-	-
Fun Run - Weston Fest	1,990	1,990	-	-	-
Contributions – Weston Fest	27,300	27,000	-	-	-
Total Revenues	\$ 249,264	\$ 277,435	\$ 235,915	\$ 236,100	\$ 236,100
<u>EXPENDITURES</u>					
Transfer to Cap. Projects Fund – Skateboard Park	\$ 31,000	\$ 31,000	\$ 31,000	\$ -	\$ -
Transfer to Cap. Projects Fund – Aquatic Center Slides	28,725	-	-	-	-
Transfer to Cap. Projects Fund – Security Cameras/Pool	-	-	31,400	-	-
Transfer to Special Revenue Fund – Aquatic Center	40,000	-	-	-	-
Promotion/Tourism Payment – Convention Bureau	92,253	92,389	101,106	101,186	101,186
Promotion Costs – WestonFest	36,209	38,000	-	-	-
Promotion Costs – Skateboard Park Event	1,000	-	4,600	-	-
Promotion Costs – Other	1,800	15,000	6,400	15,000	15,000
Administration Costs - Wages/Fringes	-	-	-	18,625	18,625
Administration Costs - Other	-	-	13,349	-	-
Membership Dues – Chamber of Commerce/Other	300	300	330	350	375
Total Expenditures	\$231,287	\$176,689	\$188,185	\$135,161	\$ 135,186
Excess Revenues Over (Under) Expenditures	\$ 17,977	\$ 100,746	\$ 47,730	\$ 100,939	\$ 100,914
Fund Balance, December 31	\$ 77,049	\$ 177,795	\$ 124,779	\$ 225,718	\$ 326,632

VILLAGE OF WESTON
Room Taxes Revenue Calculations
2012 - 2015
(Jan. 2012 - Sept. 2013 actuals; Oct. 2013 - Dec. 2015 estimates)

	TOTAL 7% Room Tax Collections					Distribution of Collections			How Funds are distributed:					CUMULATIVE ROOM TAX FUND BALANCE
	Weston Inn & Suites	AmericInn & Suites	Fairfield Inn	Holiday Inn Express	Room Tax Collections	3% Convention Bureau	4% Village of Weston	TOTAL VILLAGE KEEPS	Operating Budget	Promotions/ Tourism	CIP Budget	Unappropriated Portion		
2012														
1st Qtr.	\$ 7,264.80	\$ 7,537.75	\$ 18,659.99	\$ 24,229.75	\$ 57,692.29	\$ 24,725.27	\$ 32,967.02	\$ 57,692.29	0%	50%	50%			
2nd Qtr.	\$ 6,137.72	\$ 5,271.79	\$ 19,412.40	\$ 19,800.02	\$ 50,621.93	\$ 21,695.11	\$ 28,926.82	\$ 50,621.93		\$ 6,943.63	2012 Dues/ WestonFest Exps. / Other Exps.			
3rd Qtr.	\$ 5,470.61	\$ 7,516.63	\$ 20,849.16	\$ 23,424.12	\$ 57,260.52	\$ 24,540.22	\$ 32,720.30	\$ 57,260.52		\$ 1,000.00	2012 Contributions			
4th Qtr.	\$ 4,357.23	\$ 7,155.24	\$ 17,256.29	\$ 20,913.96	\$ 49,682.72	\$ 21,292.59	\$ 28,390.13	\$ 49,682.72		\$ -	\$ 68,725.00	2012 Weston Aquatic Ctr.-Repairs/Cap. Equip.		
Annual	\$ 23,230.36	\$ 27,481.41	\$ 76,177.84	\$ 88,367.85	\$ 215,257.46	\$ 92,253.19	\$ 123,004.27	\$ 215,257.46		\$ 7,943.63	\$ 99,725.00	2012 Skateboard Park (partial reimbursement)	\$ 17,976.84	\$ 77,048.85
2013														
1st Qtr.	\$ 8,880.74	\$ 8,321.10	\$ 21,278.83	\$ 24,012.39	\$ 62,493.06	\$ 26,782.74	\$ 35,710.32	\$ 62,493.06	0%	50%	50%			
2nd Qtr.	\$ 6,942.53	\$ 7,992.12	\$ 21,598.61	\$ 22,979.34	\$ 59,512.60	\$ 25,605.40	\$ 34,007.20	\$ 59,512.60		\$ 13,678.00	2013 Dues/ Other Exps.			
3rd Qtr.	\$ 3,928.97	\$ 10,243.13	\$ 23,482.11	\$ 26,354.67	\$ 64,008.88	\$ 27,432.38	\$ 36,576.50	\$ 64,008.88		\$ 11,000.00	2013 Contributions			
4th Qtr.	\$ 4,400.00	\$ 7,200.00	\$ 17,300.00	\$ 21,000.00	\$ 49,900.00	\$ 21,385.71	\$ 28,514.29	\$ 49,900.00		\$ -	\$ 31,400.00	2013 Security Cameras/Skatepark/Pool		
Annual	\$ 24,152.24	\$ 33,756.35	\$ 83,659.55	\$ 94,346.40	\$ 235,914.54	\$ 101,106.23	\$ 134,808.31	\$ 235,914.54		\$ 24,678.00	\$ 62,400.00	2013 Skateboard Park (final reimbursement)	\$ 47,730.31	\$ 124,779.16
2014														
1st Qtr.									0%	50%	50%			
2nd Qtr.										\$ 18,975.00	2014 Dues/ Other Exps.			
3rd Qtr.										\$ 15,000.00	2014 Contributions			
4th Qtr.										\$ -	\$ -			
Annual	\$ 24,200.00	\$ 33,800.00	\$ 83,700.00	\$ 94,400.00	\$ 236,100.00	\$ 101,185.71	\$ 134,914.29	\$ 236,100.00		\$ 33,975.00	\$ -	\$ 100,939.29		\$ 225,718.45
2015														
1st Qtr.									0%	50%	50%			
2nd Qtr.										\$ 19,000.00	2015 Dues/ Other Exps.			
3rd Qtr.										\$ 15,000.00	2015 Contributions			
4th Qtr.										\$ -	\$ -			
Annual	\$ 24,200.00	\$ 33,800.00	\$ 83,700.00	\$ 94,400.00	\$ 236,100.00	\$ 101,185.71	\$ 134,914.29	\$ 236,100.00		\$ 34,000.00	\$ -	\$ 100,914.29		\$ 326,632.74

- Estimated quarterly revenue amounts
Finance
11/25/13

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: Transportation Utility Fund
Program: Special Revenue Funds	Submitted by: Daniel Guild

TRANSPORTATION UTILITY FUND
2014 Operating Budget – 2015 Financial Plan

The Village of Weston began a mass transit/bus service route in January 2006. The Village has partnered with Metro Ride, also formerly known as the Wausau Area Transit System ("WATS"), in order to provide this service to the community. The service was cancelled for the 2012 budget year because of budgetary constraints. Through direct legislation, the bus service was put to a vote on June 5, 2012. The legislation was approved by the voters with a vote total of 60.5% YES to 34.4% NO. Therefore, the Village will be once again offering bus service in 2013 and 2014 with funding coming from the transportation utility fees.

The Village of Weston will be partnering with the City of Wausau, the City of Schofield, and the Village of Rothschild in 2013 and 2014 to offer busing services to the Weston community. The Weston route will run a Monday-Friday schedule and offer seven daily trips from the Wausau transfer point (North Central Health Care facility) to the Weston Medical Center campus and several stops in between.

A transportation utility fee was placed on the Weston Water Utility quarterly bills beginning in early 2013. The fee structure for this utility fund was adopted in late 2012 by the Village Board. The fee will be used in the future for any transportation operational or capital costs, including street maintenance repair costs that the Village may need to finance with this Transportation Utility Fee, due to the annual 10% reduction in State Highway Aids that the Village receives at the present time.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ 671	\$ 4
REVENUES					
Utility Fees	\$ -	\$ 45,400	\$ 45,400	\$ 46,650	\$ 49,900
Other	-	-	-	-	-
Total Revenues	\$ -	\$ 45,400	\$ 45,400	\$ 46,650	\$ 49,900
EXPENDITURES					
Contracted Services		\$ 45,400	\$ 44,729	\$ 47,317	\$ 49,900
Membership Dues		-	-	-	-
Sundry Costs/Miscellaneous		-	-	-	-
Total Expenditures	\$ -	\$ 45,400	\$ 44,729	\$ 47,317	\$ 49,900
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ 671	\$ (667)	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ 671	\$ 4	\$ 4

Located in
General Fund -
Public Works
Department

	2013	2014	2015
Budgeted Annual Cost	\$ 44,729	\$ 47,317	\$ 49,900
Number of Estimated Parcels with Improvements (taxable & tax-exempt)	4,550	4,550	4,550
Estimated Utility Fee per parcel	\$ 9.83	\$ 10.40	\$ 10.97

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: Refuse / Recycling Fund
Program: Special Revenue Funds	Submitted by: Keith Donner/John Jacobs

REFUSE / RECYCLING FUND
2014 Operating Budget – 2015 Financial Plan

The Village of Weston administers a village-wide program for handling various types of recyclables in a cost effective manner with a view toward conserving resources and reducing volume of landfill materials. According to 1992 guidelines from the Department of Natural Resources and Department of Revenue, the Village is the "responsible unit of government" and is mandated to keep full accounting, reporting and restructured budgetary procedures for village-wide recycling programs. The Village of Weston is also responsible for the recycling program in the Town of Weston.

Some expenditures are partially reimbursed by the State-recycling grant that has been applied for on an annual basis. The majority of funding for this program comes from the State recycling grant and special charges/assessment fees collected from Village and Town residents. However because of limited funding from the State, depressed recycling markets and increasing costs, a minimal tax levy was required to fund the remainder of the recycling program each year.

In budget year 2007, a special revenue fund was created to segregate recycling revenues and expenditures from the General Fund. In 2010, the state recycling grant payment received was \$115,130. However, with the enactment of the 2011-2013 State Biennium Budget in June 2011, the 2011 state recycling grant payment was reduced to \$74,388 and was \$78,668 in 2012. For the 2014 budget, the recycling grant is expected to remain at the same level as the 2013 amount of \$78,693.

Beginning with budget year 2011, there was no tax levy planned for this fund. Instead, the state recycling grant payment and the annual recycling assessment fees charged to all Village and Town of Weston residents are expected to fully fund the operations of the Recycling Program. Beginning with the 2013 budget, all Refuse/Spring Clean-up and Landfill program expenditures have been moved from the General Fund budget (Public Works Department) into this Refuse/Recycling Fund budget.

In the 2014 budget, an intern is planned to be hired to conduct a compliance audit of the commercial properties in the Village that contract for their own refuse/recycling services, to ensure that these businesses are complying with the Village of Weston's ordinances. In addition, the Village will no longer be responsible for the refuse/recycling services provided to the Village's four mobile home parks in 2014, meaning that the mobile home park operators are now responsible for providing this service to their residents. Therefore, the 2014 budget reflects a cost decrease to the Village, due to the elimination of this formerly provided Village service.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ (1,020)	\$ -	\$ -	\$ 5,175	\$ 4,760
<u>REVENUES</u>					
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues – Recycling Grant	78,668	78,668	78,693	78,693	78,693
Public Charges for Services – Refuse/Fees	-	526,820	530,250	525,015	526,880
Public Charges for Services – Recycling/Fees	179,893	171,110	178,060	149,785	150,320
Public Charges for Services – Recycling Bin Sales	240	300	240	-	-
Intergov't Charges for Services – Town of Weston	7,505	35,400	35,080	37,350	37,950
Property Sales – Recycling Materials	-	-	-	-	-
Transfer from General Fund	37,531	25,000	33,340	26,500	27,000
Total Revenues	\$ 303,837	\$ 837,298	\$ 855,663	\$ 817,343	\$ 820,843
<u>EXPENDITURES</u>					
<i>Recycling Program:</i>					
Curbside – Village of Weston	\$ 271,771	\$ 242,105	\$ 247,467	\$ 306,626	\$ 309,611
Curbside – Town of Weston	69	-	238	244	244
Yard Waste Handling	11,155	8,115	27,731	43,184	42,848
Program Administration	16,861	17,490	27,733	35,244	23,040
Education Program	2,961	1,300	-	1,300	1,300
Total Recycling Program	302,817	269,010	303,168	386,598	377,043
<i>Other Programs:</i>					
Refuse Collection / Spring Clean-up	-	520,155	513,980	404,660	416,410
Landfill	-	25,000	33,340	26,500	27,000
Total Expenditures	302,817	814,165	850,488	817,758	820,453
Excess Revenues Over (Under) Expenditures	\$ 1,020	\$ 23,133	\$ 5,175	\$ (415)	\$ 390
Fund Balance (Deficit), December 31	\$ -	\$ 23,133	\$ 5,175	\$ 4,760	\$ 5,150

VILLAGE OF WESTON
2014 OPERATING BUDGET
(and 2015 FINANCIAL PLAN)

ACCOUNT #	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 Y-T-D (at 10/31/13)	2013 ESTIMATE	2013 BUDGET	2014 DEPT. REQUEST	2014 PROPOSED BUDGET	2014 BUDGET CHANGE	2015 FINANCIAL PLAN
REVENUES									
<u>INTERGOVERNMENTAL REVENUES</u>									
<u>STATE GRANTS (43545)</u>									
000	Recycling Grant	78,668	78,693	78,693	78,668	78,693	78,693		78,693
	STATE GRANTS	78,668	78,693	78,693	78,668	78,693	78,693	25	78,693
	INTERGOVERNMENTAL REVENUES	78,668	78,693	78,693	78,668	78,693	78,693	25	78,693
<u>PUBLIC CHARGES FOR SERVICES</u>									
<u>REFUSE COLLECTION (46420-46422)</u>									
000	User Fees	0	522,392	529,550	526,120	524,315	524,315		526,180
000	Garbage Sticker Sales	0	643	700	700	700	700		700
	REFUSE COLLECTION	0	523,035	530,250	526,820	525,015	525,015	(1,805)	526,880
<u>RECYCLING COLLECTION (46435-46436)</u>									
000	User Fees	179,893	174,482	178,060	171,110	149,785	149,785		150,320
000	Recycling Bin Sales	240	239	240	300	0	0		0
	RECYCLING COLLECTION	180,133	174,721	178,300	171,410	149,785	149,785	(21,625)	150,320
	PUBLIC CHARGES FOR SERVICES	180,133	697,756	708,550	698,230	674,800	674,800	(23,430)	677,200
<u>INTERGOV'T CHARGES FOR SERVICES</u>									
<u>TOWN OF WESTON SERVICES (47342-47345)</u>									
000	Refuse Collection	0	24,293	24,293	24,540	26,720	26,720		27,180
000	Landfill	0	3,000	3,000	3,000	3,000	3,000		3,000
000	Recycling Fees/Bin Sales	7,505	7,787	7,787	7,860	7,630	7,630		7,770
	TOWN OF WESTON SERVICES	7,505	35,080	35,080	35,400	37,350	37,350	1,950	37,950
	INTERGOV'T CHARGES FOR SERVICES	7,505	35,080	35,080	35,400	37,350	37,350	1,950	37,950
<u>MISCELLANEOUS REVENUE</u>									
<u>PROPERTY SALES (48306-48308)</u>									
000	Sale of Recycling Materials	0	0	0	0	0	0		0
	PROPERTY SALES	0	0	0	0	0	0	0	0
	MISCELLANEOUS REVENUE	0	0	0	0	0	0	0	0
<u>OTHER FINANCING SOURCES</u>									
<u>FUND TRANSFERS (49210)</u>									
000	Transfer from General Fund	37,531	18,750	33,340	25,000	26,500	26,500		27,000
	FUND TRANSFERS	37,531	18,750	33,340	25,000	26,500	26,500	1,500	27,000
	OTHER FINANCING SOURCES	37,531	18,750	33,340	25,000	26,500	26,500	1,500	27,000
	TOTAL REVENUES	303,837	830,279	855,663	837,298	817,343	817,343	(19,955)	820,843
								Percent Budget Change	
								-2.38%	0.43%

**VILLAGE OF WESTON
2014 OPERATING BUDGET
(and 2015 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 Y-T-D (at 10/31/13)	2013 ESTIMATE	2013 BUDGET	2014 DEPT. REQUEST	2014 PROPOSED BUDGET	2014 BUDGET CHANGE	2015 FINANCIAL PLAN
REFUSE / RECYCLING PROGRAM									
REFUSE - GARBAGE COLLECTION / SPRING CLEAN-UP (53620)									
120	Hourly Wages	0	0	0	2,500	0	0		0
151	Social Security	0	0	0	190	0	0		0
152	Wisconsin Retirement	0	0	0	165	0	0		0
154	Health/Dental Insurance	0	0	0	650	0	0		0
155	Life Insurance	0	0	0	5	0	0		0
156	Worker's Comp. Ins.	0	0	0	115	0	0		0
167	Post Employee Health/Income Cont	0	0	0	30	0	0		0
	Personal Services	0	0	0	3,655	0	0	(3,655)	0
212	Legal Services	0	0	665	0	0	0		0
295	Spring Clean-up Services	0	4,094	4,095	12,000	12,000	12,000		12,000
297	Refuse Collection Services	0	382,099	509,220	504,500	392,660	392,660		404,410
	Contractual Services	0	386,193	513,980	516,500	404,660	404,660	(111,840)	416,410
	REFUSE - GARBAGE COLLECT.	0	386,193	513,980	520,155	404,660	404,660	(115,495)	416,410
<hr/>									
LANDFILL (53631)									
215	Architect/Engineering Services	0	23,528	29,000	22,000	23,000	23,000		23,000
219	Operation Monitoring	0	0	0	0	0	0		0
222	Electricity	0	816	1,150	1,500	1,300	1,300		1,300
225	Telephone	0	372	500	500	520	520		550
290	Purchased Services	0	2,687	2,690	1,000	1,680	1,680		2,150
	Contractual Services	0	27,403	33,340	25,000	26,500	26,500	1,500	27,000
	LANDFILL	0	27,403	33,340	25,000	26,500	26,500	1,500	27,000
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RECYCLING - CURBSIDE/TOWN OF WESTON (53634)									
120	Hourly Wages	43	0	200	0	200	200		200
137	Out-of-Classification Pay	0	0	0	0	0	0		0
151	Social Security	3	0	15	0	15	15		15
152	Wisconsin Retirement	3	0	13	0	14	14		14
154	Health/Dental Insurance	18	0	0	0	0	0		0
155	Life Insurance	0	0	1	0	1	1		1
156	Worker's Comp. Ins.	2	0	9	0	13	13		13
167	Post Employee Health/Income Cont	0	0	0	0	1	1		1
	Personal Services	69	0	238	0	244	244	244	244
	RECYCLING-CURBSIDE/TOWN	69	0	238	0	244	244	244	244

**VILLAGE OF WESTON
2014 OPERATING BUDGET
(and 2015 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2012 ACTUAL	2013 Y-T-D (at 10/31/13)	2013 ESTIMATE	2013 BUDGET	2014 DEPT. REQUEST	2014 PROPOSED BUDGET	2014 BUDGET CHANGE	2015 FINANCIAL PLAN
RECYCLING - CURBSIDE (53635)									
120	Hourly Wages	20,824	12,791	19,740	20,000	19,690	19,690		19,800
121	Call Time	0	0	0	0	0	0		0
122	Overtime Wages	0	0	0	0	0	0		0
125	Temporary Wages	0	0	0	0	0	0		0
137	Out-of-Classification Pay	233	216	220	0	160	160		160
151	Social Security	1,515	959	1,527	1,530	1,519	1,519		1,527
152	Wisconsin Retirement	1,242	865	1,327	1,330	1,390	1,390		1,397
154	Health/Dental Insurance	5,860	1,607	5,482	5,190	6,432	6,432		6,016
155	Life Insurance	64	29	63	25	63	63		63
156	Worker's Comp. Ins.	797	0	910	910	1,268	1,268		1,313
167	Post Employee Health	232	144	229	220	124	124		125
	Personal Services	30,767	16,611	29,498	29,205	30,646	30,646	1,441	30,401
212	Legal Services	0	0	869	0	0	0		0
242	Repair/Maint.-Other Machinery	25	958	4,000	4,000	4,000	4,000		4,000
290	Purchased Services	0	6,303	6,300	15,000	10,000	10,000		10,000
297	Refuse Collection Services	146,856	112,416	149,800	147,900	109,280	109,280		112,510
	Contractual Services	146,881	119,677	160,969	166,900	123,280	123,280	(43,620)	126,510
312	Outside Printing/Stationary	0	0	0	200	200	200		200
349	Operating Supplies	0	0	0	500	500	500		500
353	Maint. Supplies - Machinery	6,946	5,476	7,000	1,500	7,000	7,000		7,000
	Supplies & Materials	6,946	5,476	7,000	2,200	7,700	7,700	5,500	7,700
512	Insurance-Vehicles/Equipment	0	0	0	0	0	0		0
530	Hourly Equipment Use Fee	87,177	32,850	50,000	43,800	50,000	50,000		50,000
	Fixed Charges	87,177	32,850	50,000	43,800	50,000	50,000	6,200	50,000
814	Capital Equipment-Heavy Motorized	0	0	0	0	95,000	95,000		95,000
	Capital Equipment	0	0	0	0	95,000	95,000	95,000	95,000
	RECYCLING-CURBSIDE	271,771	174,614	247,467	242,105	306,626	306,626	64,521	309,611
RECYCLING - YARD WASTE HANDLING (53636)									
120	Hourly Wages	2,597	11,566	10,000	2,000	10,000	10,000		10,000
122	Overtime Wages	0	0	0	0	0	0		0
137	Out-of-Classification Pay	90	169	150	0	150	150		150
151	Social Security	192	863	776	155	776	776		776
152	Wisconsin Retirement	159	780	675	135	711	711		711
154	Health/Dental Insurance	1,043	2,397	2,866	510	3,363	3,363		3,008
155	Life Insurance	8	51	32	5	32	32		32
156	Worker's Comp. Ins.	7	0	463	90	649	649		668
167	Post Employee Health	30	124	120	20	63	63		63
	Personal Services	4,126	15,950	15,082	2,915	15,744	15,744	12,829	15,408
242	Repairs/Maint.-Other Machinery	0	0	0	0	0	0		0
290	Purchased Services	0	0	0	0	15,000	15,000		15,000
	Contractual Services	0	0	0	0	15,000	15,000	15,000	15,000
312	Outside Printing/Stationary	0	0	0	0	0	0		0
314	Small Equipment	0	209	209	0	0	0		0
390	Other Supplies-All Other	0	0	0	0	0	0		0
	Supplies & Materials	0	209	209	0	0	0	0	0
512	Insurance-Vehicles/Equipment	0	0	0	0	0	0		0
530	Hourly Equipment Use Fee	7,029	3,900	12,440	5,200	12,440	12,440		12,440
	Fixed Charges	7,029	3,900	12,440	5,200	12,440	12,440	7,240	12,440
	RECYCLING-YARD WASTE	11,155	20,059	27,731	8,115	43,184	43,184	35,069	42,848

**VILLAGE OF WESTON
2014 OPERATING BUDGET
(and 2015 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2012	2013	2013	2013	2014	2014	2014	2015	
		ACTUAL	Y-T-D (at 10/31/13)	ESTIMATE	BUDGET	DEPT. REQUEST	PROPOSED BUDGET	BUDGET CHANGE	FINANCIAL PLAN	
RECYCLING - PROGRAM ADMIN. (53637)										
110	Salaries	6,618	0	6,618	6,753	6,753	6,753		6,753	
120	Hourly Wages	5,266	4,932	9,686	4,827	5,129	5,129		4,589	
125	Temporary Wages	0	0	0	0	10,240	10,240		0	
151	Social Security	904	354	1,247	885	1,693	1,693		867	
152	Wisconsin Retirement	704	328	1,084	770	832	832		794	
154	Health/Dental Insurance	3,085	1,458	4,301	1,950	3,216	3,216		3,308	
155	Life Insurance	15	5	52	15	36	36		36	
156	Worker's Comp. Ins.	151	0	212	175	896	896		247	
157	Education/Training	0	0	0	0	0	0		0	
167	Post Employee Health/Income Cont	118	67	180	115	74	74		71	
	Personal Services	16,861	7,144	23,380	15,490	28,869	28,869	13,379	16,665	
219	Other Professional Services	0	0	0	0	0	0		0	
	Contractual Services	0	0	0	0	0	0	0	0	
310	Office Supplies	0	0	75	75	75	75		75	
311	Postage	0	2,000	2,000	25	2,500	2,500		2,500	
312	Outside Printing	0	2,278	2,278	500	2,500	2,500		2,500	
322	Subscriptions-News/Periodicals	0	0	0	100	0	0		0	
324	Membership Dues	0	0	0	500	500	500		500	
325	Conferences/Regis. Fees	0	0	0	150	150	150		150	
327	Public Relation Expenses	0	0	0	0	0	0		0	
334	Commercial Travel Expenses	0	0	0	150	150	150		150	
349	Operating Supplies-All Other	0	0	0	500	500	500		500	
	Supplies & Materials	0	4,278	4,353	2,000	6,375	6,375	4,375	6,375	
	RECYCLING-PROG. ADMIN.	16,861	11,422	27,733	17,490	35,244	35,244	17,754	23,040	
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RECYCLING - EDUCATION PROG. (53638)										
310	Office Supplies	0	0	0	0	0	0		0	
312	Outside Printing	1,065	0	0	1,000	1,000	1,000		1,000	
325	Conferences/Regis. Fees	0	0	0	0	0	0		0	
327	Public Relation Expenses	1,896	0	0	0	0	0		0	
349	Operating Supplies-All Other	0	0	0	0	0	0		0	
390	Other Supplies-All Other	0	0	0	300	300	300		300	
	Supplies & Materials	2,961	0	0	1,300	1,300	1,300	0	1,300	
	RECYCLING-EDUC. PROG.	2,961	0	0	1,300	1,300	1,300	0	1,300	
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REFUSE / RECYCLING PROGRAM		302,817	619,691	850,488	814,165	817,758	817,758	3,593	820,453	
								Percent Budget Change	0.44%	0.33%