

**REQUIRED SUPPLEMENTARY INFORMATION**

# MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

## ***GENERAL FUND***

The General Fund is the general operating fund of the Village. This fund accounts for the financial resources of the Village that are not accounted for in any other fund. Principal sources of revenue are property taxes, state transportation aids, and state shared revenues. Primary expenditures are for police protection, fire protection, public works, maintenance of parks, and general administration.

# VILLAGE OF WESTON

## GENERAL FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>TAXES</b>				
General property taxes	\$ 2,281,380	\$ 2,281,380	\$ 2,281,380	\$ -
Mobile home taxes	45,000	45,000	65,824	20,824
Other tax revenue	1,250	1,250	4,275	3,025
Utility tax - Village of Rothschild	129,410	129,410	128,192	(1,218)
Total Taxes	<u>2,457,040</u>	<u>2,457,040</u>	<u>2,479,671</u>	<u>22,631</u>
<b>INTERGOVERNMENTAL REVENUES</b>				
State shared revenues	1,301,230	1,301,230	1,301,756	526
Highway maintenance aids	593,960	593,960	593,962	2
Recycling grant	96,250	96,250	96,171	(79)
Fire insurance tax	25,000	25,000	25,462	462
Act 102 EMS	4,000	4,000	3,966	(34)
Other state and federal grants	32,590	32,590	39,448	6,858
Total Intergovernmental Revenues	<u>2,053,030</u>	<u>2,053,030</u>	<u>2,060,765</u>	<u>7,735</u>
<b>LICENSES AND PERMITS</b>				
Licenses				
Liquor and malt beverage	13,030	13,030	13,525	495
Operators/amusement	8,140	8,140	7,682	(458)
Cigarette	1,200	1,200	1,300	100
Sundry	6,885	6,885	14,414	7,529
Permits				
Building & electrical	207,605	207,605	163,167	(44,438)
Zoning	3,700	3,700	7,600	3,900
Road Excavation	150	150	750	600
Sundry	450	450	225	(225)
Total Licenses and Permits	<u>241,160</u>	<u>241,160</u>	<u>208,663</u>	<u>(32,497)</u>
<b>FINES AND FORFEITURES</b>				
	<u>156,700</u>	<u>156,700</u>	<u>136,197</u>	<u>(20,503)</u>
<b>SPECIAL ASSESSMENTS</b>				
	<u>7,500</u>	<u>7,500</u>	<u>7,440</u>	<u>(60)</u>

See accompanying notes to required supplementary information.

**VILLAGE OF WESTON**

GENERAL FUND  
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (cont.)  
 - BUDGET AND ACTUAL -  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
<b>CHARGES FOR SERVICES</b>				
General government	\$ 29,770	\$ 29,770	\$ 31,342	\$ 1,572
Police	27,510	27,510	27,510	-
Fire	16,600	16,600	16,600	-
Ambulance/EMS	165,130	165,130	140,838	(24,292)
Highways and streets	48,400	48,400	89,548	41,148
Recycling/sanitation	446,060	446,060	426,797	(19,263)
Rental of village property	5,000	5,000	4,200	(800)
Park and recreation	60	60	1,288	1,228
Total Charges for Services	<u>738,530</u>	<u>738,530</u>	<u>738,123</u>	<u>(407)</u>
<b>CONTRIBUTIONS AND DONATIONS</b>				
	<u>5,400</u>	<u>5,400</u>	<u>11,291</u>	<u>5,891</u>
<b>INVESTMENT EARNINGS AND MISCELLANEOUS</b>				
Investment earnings	120,680	120,680	149,153	28,473
Insurance recoveries	2,000	2,000	24,933	22,933
Miscellaneous general revenues	6,100	6,100	5,896	(204)
Total Investment Earnings and Miscellaneous	<u>128,780</u>	<u>128,780</u>	<u>179,982</u>	<u>51,202</u>
Total Revenues	<u>5,788,140</u>	<u>5,788,140</u>	<u>5,822,132</u>	<u>33,992</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers From				
Business grants fund	-	-	40	40
Environmental TIF District/special revenue fund	-	-	200	200
Room taxes fund	52,000	52,000	25,000	(27,000)
Water utility fund - payment in lieu of taxes	257,950	257,950	299,396	41,446
Sewer utility fund - payment in lieu of taxes	-	-	3,921	3,921
Total Transfers	<u>309,950</u>	<u>309,950</u>	<u>328,557</u>	<u>18,607</u>
Sale of village properties	2,500	2,500	4,823	2,323
Total Other Financing Sources	<u>312,450</u>	<u>312,450</u>	<u>333,380</u>	<u>20,930</u>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<u><u>\$ 6,100,590</u></u>	<u><u>\$ 6,100,590</u></u>	<u><u>\$ 6,155,512</u></u>	<u><u>\$ 54,922</u></u>

See accompanying notes to required supplementary information.

## VILLAGE OF WESTON

### GENERAL FUND SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - For the Year Ended December 31, 2005

CURRENT EXPENDITURES	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>GENERAL GOVERNMENT</b>				
Village board	\$ 41,220	\$ 41,220	\$ 40,661	\$ 559
Village board retreat	1,280	1,280	307	973
Village municipality dues/memberships	8,200	8,200	8,079	121
Administrator	102,500	105,920	106,135	(215)
Village newsletter	22,800	19,380	16,182	3,198
Clerk's office	131,800	152,190	163,015	(10,825)
Personnel/human resources	6,590	5,090	4,690	400
Elections	4,210	4,210	3,707	503
Municipal court	65,210	65,210	67,953	(2,743)
Village attorney	21,000	21,000	12,180	8,820
Village assessor	49,110	49,110	49,118	(8)
Finance/audit and budget	148,940	148,940	149,324	(384)
Tax collection	10,220	10,220	8,282	1,938
Risk management/insurance	49,100	49,100	46,548	2,552
Data processing/central services	79,450	79,450	70,550	8,900
Board of review	355	355	142	213
Building and grounds committee	415	415	-	415
Finance committee	1,910	1,910	1,795	115
Personnel committee	270	270	129	141
Municipal building	56,500	62,500	61,621	879
Tax refunds	1,000	300	296	4
Total General Government	802,080	826,270	810,714	15,556
<b>PUBLIC SAFETY</b>				
Police department				
Administration/operations	1,676,530	1,676,530	1,676,530	-
Building rent payment	64,050	64,050	64,048	2
Equipment replacement	18,720	18,720	18,723	(3)
Fire department				
Administration/operations	135,195	135,195	123,438	11,757
Ambulance/EMS	536,335	536,335	525,279	11,056
Public fire protection fees	343,600	343,600	342,094	1,506
Capital outlay	12,200	12,200	8,333	3,867
Other public safety	5,350	5,350	7,449	(2,099)
Public safety committee	3,470	3,470	2,221	1,249
Public safety warning sirens	1,020	1,020	856	164
Building inspector	85,820	85,820	76,399	9,421
Weights and measures	2,400	2,400	2,400	-
Total Public Safety	2,884,690	2,884,690	2,847,770	36,920

See accompanying notes to required supplementary information.

## VILLAGE OF WESTON

### GENERAL FUND SCHEDULE OF EXPENDITURES (cont.) - BUDGET AND ACTUAL - For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>PUBLIC WORKS</b>				
Administration	\$ 49,220	\$ 49,220	\$ 42,854	\$ 6,366
Operations manager	55,925	55,925	63,210	(7,285)
Engineering	86,645	86,645	75,372	11,273
GIS	16,700	16,700	15,208	1,492
Road and street maintenance	823,690	823,690	926,791	(103,101)
Street irrigation maintenance	24,305	24,305	8,987	15,318
Snow and ice control	314,650	314,650	186,463	128,187
Refuse collection	280,000	280,000	301,951	(21,951)
Recycling program	273,610	273,610	249,571	24,039
Capital outlay - Admin./GIS	12,500	12,500	11,237	1,263
Capital outlay - Road/street maintenance	-	-	49,003	(49,003)
Landfill operations	55,500	55,500	41,460	14,040
Street lighting	155,500	155,500	125,933	29,567
Traffic control	14,475	14,475	20,992	(6,517)
Public works/utilities committee	1,650	1,650	1,112	538
Mass transit	-	-	1,099	(1,099)
Total Public Works	<u>2,164,370</u>	<u>2,164,370</u>	<u>2,121,243</u>	<u>43,127</u>
<b>PARKS, RECREATION, AND EDUCATION</b>				
Administration	142,950	148,400	147,887	513
Park maintenance	59,155	59,155	48,951	10,204
Capital outlay	9,300	9,300	11,634	(2,334)
Ice rinks	8,195	8,195	6,382	1,813
Boys/Girls Club - Greenheck Center	25,000	25,000	25,000	-
Parks and recreation committee	2,790	2,790	1,349	1,441
Total Parks, Recreation, and Education	<u>247,390</u>	<u>252,840</u>	<u>241,203</u>	<u>11,637</u>
<b>COMMUNITY DEVELOPMENT</b>				
Administration	93,520	93,520	91,443	2,077
Planning commission	5,965	5,965	5,416	549
Board of appeals	1,695	1,985	2,254	(269)
Smart growth/Land use	-	100	-	100
Farmers market	-	6,050	6,512	(462)
Total Community Development	<u>101,180</u>	<u>107,620</u>	<u>105,625</u>	<u>1,995</u>
<b>OTHER</b>				
Contingency reserve	62,000	25,920	3,668	22,252
Total Other	<u>62,000</u>	<u>25,920</u>	<u>3,668</u>	<u>22,252</u>
TOTAL EXPENDITURES	<u>\$ 6,261,710</u>	<u>\$ 6,261,710</u>	<u>\$ 6,130,223</u>	<u>\$ 131,487</u>

See accompanying notes to required supplementary information.

# MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Included in the Major Governmental Funds are:

### **TAX INCREMENTAL FINANCING (TIF) DISTRICT #1**

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #1. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development. The district was created in 1998.

### **COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #1**

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

## VILLAGE OF WESTON

TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 884,240	\$ 884,240	\$ 903,851	\$ 19,611
Intergovernmental	4,700	4,700	6,101	1,401
Fines and forfeitures	800,000	800,000	492,961	(307,039)
Special assessments	100,000	100,000	138,224	38,224
Investment earnings and miscellaneous	12,000	12,000	19,835	7,835
Total Revenues	<u>1,800,940</u>	<u>1,800,940</u>	<u>1,560,972</u>	<u>(239,968)</u>
<b>EXPENDITURES</b>				
Current				
Community development	1,469,465	1,469,465	1,658,933	(189,468)
Debt Service				
Interest and fiscal charges	25,000	25,000	22,775	2,225
Total Expenditures	<u>1,494,465</u>	<u>1,494,465</u>	<u>1,681,708</u>	<u>(187,243)</u>
Excess (deficiency) of revenues over expenditures	306,475	306,475	(120,736)	(427,211)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	921,653	921,653
Transfers out	(667,685)	(667,685)	(667,685)	-
Total Other Financing Sources (Uses)	<u>(667,685)</u>	<u>(667,685)</u>	<u>253,968</u>	<u>921,653</u>
Net Change in Fund Balance	(361,210)	(361,210)	133,232	494,442
FUND BALANCE (DEFICIT) - Beginning	<u>(693,995)</u>	<u>(693,995)</u>	<u>(693,995)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (1,055,205)</u>	<u>\$ (1,055,205)</u>	<u>\$ (560,763)</u>	<u>\$ 494,442</u>

See accompanying notes to required supplementary information.

## VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 1,431,865	\$ 1,431,865	\$ 1,622,934	\$ 191,069
Investment earnings and miscellaneous	50,000	50,000	117,043	67,043
Total Revenues	<u>1,481,865</u>	<u>1,481,865</u>	<u>1,739,977</u>	<u>258,112</u>
<b>EXPENDITURES</b>				
Current				
Community development	1,400	1,400	1,500	(100)
Debt service				
Interest and fiscal charges	1,500	1,500	1,402	98
Bond issuance costs	23,500	23,500	52,529	(29,029)
Total Expenditures	<u>26,400</u>	<u>26,400</u>	<u>55,431</u>	<u>(29,031)</u>
Excess of revenues over expenditures	<u>1,455,465</u>	<u>1,455,465</u>	<u>1,684,546</u>	<u>229,081</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	4,500,000	4,500,000	9,320,000	4,820,000
Discounts on bonds/notes issued	-	-	(134,755)	(134,755)
Transfers out	(5,394,065)	(5,394,065)	(9,866,787)	(4,472,722)
Total Other Financing Sources (Uses)	<u>(894,065)</u>	<u>(894,065)</u>	<u>(681,542)</u>	<u>212,523</u>
Net Change in Fund Balance	561,400	561,400	1,003,004	441,604
FUND BALANCE - Beginning	<u>4,067,031</u>	<u>4,067,031</u>	<u>4,067,031</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 4,628,431</u>	<u>\$ 4,628,431</u>	<u>\$ 5,070,035</u>	<u>\$ 441,604</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2005

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**BUDGETARY INFORMATION**

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Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting.

Excess expenditures over appropriations are as follows:

	<u>Final Amended Budget</u>	<u>Actual Expenditures</u>	<u>Excess</u>
<u>General Fund</u>			
Administrator	\$ 105,920	\$ 106,135	\$ 215
Clerk's office	152,190	163,015	10,825
Municipal court	65,210	67,953	2,743
Village assessor	49,110	49,118	8
Finance/audit and budget	148,940	149,324	384
Police department	1,759,300	1,759,301	1
 <u>Special Revenue Funds</u>			
TIF District #1	1,494,465	1,681,708	187,243
Community Development Authority – TIF District #1	26,400	55,431	29,031

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**SUPPLEMENTARY INFORMATION**

# MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

## ***DEBT SERVICE FUND***

The Debt Service Fund is used to account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the Village of Weston, payment of revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Village of Weston, and payment of lease revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Community Development Authority on behalf of the Village of Weston. Financing for the debt service fund is primarily provided from general property taxes, special assessments, charges for services, and transfers from TIF Districts #1 and #2.

VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)  
BALANCE SHEET  
December 31, 2005

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	<u>Debt Service Fund</u>
<b>ASSETS</b>	
<b>CASH AND INVESTMENTS</b>	<u>\$ 643,160</u>
<b>RECEIVABLES</b>	
Taxes	1,198,703
Special assessments	<u>590,613</u>
Total Receivables	<u>1,789,316</u>
<b>ADVANCES TO OTHER FUNDS</b>	<u>99,026</u>
TOTAL ASSETS	<u><u>\$ 2,531,502</u></u>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>LIABILITIES</b>	
Deferred revenues	\$ 1,789,316
Total Liabilities	<u>1,789,316</u>
<b>FUND BALANCE</b>	
Reserved for	
Noncurrent receivables/advances	99,026
Debt service	643,160
Total Fund Balance	<u>742,186</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 2,531,502</u></u>

## VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 925,000	\$ 925,000	\$ 925,000	\$ -
Special assessments	150,000	150,000	209,153	59,153
Charges for services	86,493	86,493	112,493	26,000
Investment earnings and miscellaneous	-	-	33,040	33,040
Total Revenues	<u>1,161,493</u>	<u>1,161,493</u>	<u>1,279,686</u>	<u>118,193</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	1,285,713	1,285,713	1,285,713	-
Interest and fiscal charges	2,278,661	2,278,661	2,376,451	(97,790)
Bond issuance costs	3,000	3,000	6,264	(3,264)
Total Expenditures	<u>3,567,374</u>	<u>3,567,374</u>	<u>3,668,428</u>	<u>(101,054)</u>
Deficiency of revenues over expenditures	<u>(2,405,881)</u>	<u>(2,405,881)</u>	<u>(2,388,742)</u>	<u>17,139</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	-	-	21,280	21,280
Discounts on bonds/notes issued	-	-	(11,012)	(11,012)
Transfers in	2,302,646	2,302,646	2,396,260	93,614
Total Other Financing Sources (Uses)	<u>2,302,646</u>	<u>2,302,646</u>	<u>2,406,528</u>	<u>103,882</u>
Net Change in Fund Balance	(103,235)	(103,235)	17,786	121,021
FUND BALANCE - Beginning	<u>724,400</u>	<u>724,400</u>	<u>724,400</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 621,165</u>	<u>\$ 621,165</u>	<u>\$ 742,186</u>	<u>\$ 121,021</u>

**OTHER MAJOR FUNDS**

# MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

## ***CAPITAL PROJECTS FUNDS***

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Major Governmental Funds is:

### **TAX INCREMENTAL FINANCING (TIF) DISTRICT #1**

To account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. The primary financial resources of this fund are proceeds of general obligation and revenue bond debt and TIF land sales. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development, which includes the St. Clare's Hospital/Marshfield Clinic medical complex. The district was created in 1998.

## VILLAGE OF WESTON

TIF DISTRICT #1 - CAPITAL PROJECTS FUND (MAJOR FUND)  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental	\$ 200,000	\$ 359,187	\$ 359,186	\$ (1)
Charges for services	-	64,990	64,990	-
Investment earnings and miscellaneous	-	214,325	216,776	2,451
Total Revenues	<u>200,000</u>	<u>638,502</u>	<u>640,952</u>	<u>2,450</u>
<b>EXPENDITURES</b>				
Capital improvements	<u>3,962,200</u>	<u>12,400,000</u>	<u>12,399,246</u>	<u>754</u>
Deficiency of revenues over expenditures	<u>(3,762,200)</u>	<u>(11,761,498)</u>	<u>(11,758,294)</u>	<u>3,204</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,762,200	7,322,200	7,322,200	-
Sale of Village properties	-	825,300	825,300	-
Total Other Financing Sources (Uses)	<u>3,762,200</u>	<u>8,147,500</u>	<u>8,147,500</u>	<u>-</u>
Net Change in Fund Balance	-	(3,613,998)	(3,610,794)	3,204
FUND BALANCE - Beginning	<u>4,753,913</u>	<u>4,753,913</u>	<u>4,753,913</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 4,753,913</u>	<u>\$ 1,139,915</u>	<u>\$ 1,143,119</u>	<u>\$ 3,204</u>

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**NONMAJOR GOVERNMENTAL FUNDS**

# NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

### **BLOCK GRANT / REVOLVING LOAN**

To account for the receipt of Federal and State grants and the corresponding program expenditures for business loan projects.

### **TAX INCREMENTAL FINANCING (TIF) DISTRICT #2**

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #2. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

### **ENVIRONMENTAL TAX INCREMENTAL FINANCING (TIF) DISTRICT**

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for the Environmental Remediation Tax Incremental Financing District. This district includes the cleanup site of the old Highway 29 gas station. The district was created in 2000.

### **BUSINESS GRANTS**

To account for the receipt of "incremental" Village property taxes on specific developer projects and other revenues and the corresponding program expenditures for business development projects.

### **COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #2**

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

### **AQUATIC CENTER**

To account for the receipt of program revenues and other revenues and corresponding program expenditures for the Weston Aquatic Center.

### **ROOM TAXES**

To account for the receipt of hotel/motel room taxes and corresponding program expenditures in the areas of recreation, promotion, and tourism.

### **CIVIC AND SOCIAL**

To account for monies received from private donations to finance the future Weston Tri-Centennial Celebration and to provide scholarships to Weston residents (from the Weston Centennial Homecoming Fund) that are D.C. Everest Senior High School graduates and are enrolling in a college curriculum.

### **PARK AND RECREATION**

To account for monies received from private donations and private developers to finance future parkland acquisitions, specific park/recreation projects, and specific trail system improvements.

# NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

## ***CAPITAL PROJECTS FUNDS***

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Non-Major Governmental Funds are:

### **STREET PROJECTS**

To account for the construction of new streets, sidewalks, and curb/gutters, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program. The primary financial resources of this fund are proceeds of general obligation debt and special assessments assessed to benefited property owners.

### **FACILITY PROJECTS**

To account for the construction of specific major Village facilities designated in the Village's annual Capital Improvements Program, financed from the proceeds of general obligation debt.

### **PUBLIC SAFETY BUILDING**

To account for the acquisition and renovation of the new Weston Public Safety Building, which is the home to the Everest Metro Police Department and the Weston Fire Department. The primary financial resources of this fund are proceeds of general obligation debt and proceeds from the sale of the old Weston Public Safety Building.

### **CAPITAL EQUIPMENT**

To account for the financing and acquisition of certain equipment for the Public Works, Parks & Recreation, and Fire Departments as designated in the Village's annual Capital Improvements Program.

### **TAX INCREMENTAL FINANCING (TIF) DISTRICT #2**

To account for the financing and project costs for public improvement and private development within the area of TIF District #2 as provided for in the Tax District's project plan. The primary financial resource of this fund is proceeds of revenue bond debt. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

### **ENVIRONMENTAL TAX INCREMENTAL FINANCING (TIF) DISTRICT**

To account for the financing and project costs for public improvement and private development within the area of the Environmental TIF District as provided for in the Tax District's project plan. The primary financial resource of this fund is an advance from the general fund. This district includes the cleanup site of the old Highway 29 gas station. The district was created in 2000.

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## VILLAGE OF WESTON

### COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

December 31, 2005

ASSETS	Special Revenue Funds			
	Block Grant/ Revolving Loan	TIF District #2	Environmental TIF District	Business Grants
<b>CASH AND INVESTMENTS</b>	\$ -	\$ -	\$ -	\$ -
<b>RECEIVABLES</b>				
Taxes	-	13,278	4,097	18,570
Deferred payment loans	373,649	-	-	-
Other	-	-	-	-
Total Receivables	373,649	13,278	4,097	18,570
<b>INTERGOVERNMENTAL RECEIVABLES</b>	317,437	-	-	-
<b>PREPAID ITEMS</b>	-	-	-	-
<b>TOTAL ASSETS</b>	\$ 691,086	\$ 13,278	\$ 4,097	\$ 18,570
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other accrued liabilities	-	-	-	-
Intergovernmental payables	-	-	-	-
Due to other funds	-	13,278	-	18,479
Deferred revenues	-	22,117	8,081	18,570
Advances from other funds	-	20,461	-	-
Total Liabilities	-	55,856	8,081	37,049
<b>FUND BALANCES (DEFICIT)</b>				
Reserved for				
Prepaid items	-	-	-	-
Noncurrent receivables/advances	373,649	-	-	-
Debt service	-	-	-	-
Unreserved				
Designated for subsequent year's expenditures	317,437	-	-	-
Undesignated (deficit)	-	(42,578)	(3,984)	(18,479)
Total Fund Balances (Deficit)	691,086	(42,578)	(3,984)	(18,479)
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$ 691,086	\$ 13,278	\$ 4,097	\$ 18,570

Special Revenue Funds				
Comm. Dev. Authority - TIF District #2	Aquatic Center	Room Taxes	Civic and Social	Park and Recreation
\$ 377,285	\$ 33,708	\$ -	\$ 4,777	\$ 105,220
-	-	14,469	-	-
-	-	-	-	-
-	-	-	29	-
-	-	14,469	29	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 377,285</u>	<u>\$ 33,708</u>	<u>\$ 14,469</u>	<u>\$ 4,806</u>	<u>\$ 105,220</u>
\$ -	\$ 1,251	\$ 6,201	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	1,432	-	-
-	1,097	-	-	-
-	-	-	-	-
-	<u>2,348</u>	<u>7,633</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
377,285	-	-	-	-
-	31,360	6,836	4,806	105,220
-	-	-	-	-
<u>377,285</u>	<u>31,360</u>	<u>6,836</u>	<u>4,806</u>	<u>105,220</u>
<u>\$ 377,285</u>	<u>\$ 33,708</u>	<u>\$ 14,469</u>	<u>\$ 4,806</u>	<u>\$ 105,220</u>

**VILLAGE OF WESTON**

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (cont.)  
December 31, 2005

	Capital Projects Funds			
	Street Projects	Facility Projects	Public Safety Building	Capital Equipment
<b>ASSETS</b>				
<b>CASH AND INVESTMENTS</b>	\$ 527,242	\$ 1,412	\$ 21,550	\$ 38,642
<b>RECEIVABLES</b>				
Taxes	-	-	-	-
Deferred payment loans	-	-	-	-
Other	-	-	-	-
Total Receivables	-	-	-	-
<b>INTERGOVERNMENTAL RECEIVABLES</b>	25,000	-	-	-
<b>PREPAID ITEMS</b>	-	-	-	58,400
<b>TOTAL ASSETS</b>	<u>\$ 552,242</u>	<u>\$ 1,412</u>	<u>\$ 21,550</u>	<u>\$ 97,042</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 60,523	\$ 912	\$ 50	\$ 58,400
Other accrued liabilities	132	-	-	-
Intergovernmental payables	14,088	-	-	-
Due to other funds	137,411	-	-	-
Deferred revenues	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	<u>212,154</u>	<u>912</u>	<u>50</u>	<u>58,400</u>
<b>FUND BALANCES (DEFICIT)</b>				
Reserved for				
Prepaid items	-	-	-	58,400
Noncurrent receivables/advances	-	-	-	-
Debt service	-	-	-	-
Unreserved				
Designated for subsequent year's expenditures	340,088	500	21,500	-
Undesignated (deficit)	-	-	-	(19,758)
Total Fund Balances (Deficit)	<u>340,088</u>	<u>500</u>	<u>21,500</u>	<u>38,642</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 552,242</u>	<u>\$ 1,412</u>	<u>\$ 21,550</u>	<u>\$ 97,042</u>

Continued from  
Previous Page

Capital Projects Funds		Total
TIF District #2	Environmental TIF District	Nonmajor Governmental Funds
\$ 457,949	\$ -	\$ 1,567,785
-	-	50,414
-	-	373,649
-	-	29
-	-	424,092
-	-	342,437
-	-	58,400
<u>\$ 457,949</u>	<u>\$ -</u>	<u>\$ 2,392,714</u>
\$ 864,045	\$ -	\$ 991,382
50	-	182
-	-	14,088
-	-	170,600
-	-	49,865
-	78,565	99,026
<u>864,095</u>	<u>78,565</u>	<u>1,325,143</u>
-	-	58,400
-	-	373,649
-	-	377,285
-	-	827,747
<u>(406,146)</u>	<u>(78,565)</u>	<u>(569,510)</u>
<u>(406,146)</u>	<u>(78,565)</u>	<u>1,067,571</u>
<u>\$ 457,949</u>	<u>\$ -</u>	<u>\$ 2,392,714</u>

## VILLAGE OF WESTON

### COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2005

	Special Revenue Funds			
	Block Grant/ Revolving Loan	TIF District #2	Environmental TIF District	Business Grants
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ 9,938	\$ 21,500
Intergovernmental	-	-	979	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Investment earnings and miscellaneous	17,161	-	-	-
Total Revenues	17,161	-	10,917	21,500
<b>EXPENDITURES</b>				
Current				
Parks, recreation, and education	-	-	-	-
Community development	-	121,062	250	-
Capital improvements	-	-	-	-
Debt service				
Interest and fiscal charges	-	2,014	2,496	561
Bond issuance costs	-	-	-	-
Total Expenditures	-	123,076	2,746	561
Excess (deficiency) of revenues over expenditures	17,161	(123,076)	8,171	20,939
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	-	-	-	-
Discounts on bonds/notes issued	-	-	-	-
Transfers in	-	88,076	-	-
Transfers out	-	-	(8,054)	(40)
Total Other Financing Sources (Uses)	-	88,076	(8,054)	(40)
Net Change in Fund Balance	17,161	(35,000)	117	20,899
FUND BALANCES (DEFICIT) - Beginning	673,925	(7,578)	(4,101)	(39,378)
FUND BALANCES (DEFICIT) - Ending	\$ 691,086	\$ (42,578)	\$ (3,984)	\$ (18,479)

Special Revenue Funds

Comm. Dev. Authority - TIF District #2	Aquatic Center	Room Taxes	Civic and Social	Park and Recreation
\$ -	\$ -	\$ 51,672	\$ -	\$ -
-	-	-	-	-
105,641	132,665	-	-	39,596
-	3,701	-	-	13,100
9,149	1,241	-	134	2,972
<u>114,790</u>	<u>137,607</u>	<u>51,672</u>	<u>134</u>	<u>55,668</u>
-	130,051	-	-	10,399
1,000	-	22,505	-	-
-	-	-	-	-
413	-	-	-	-
16,256	-	-	-	-
<u>17,669</u>	<u>130,051</u>	<u>22,505</u>	<u>-</u>	<u>10,399</u>
<u>97,121</u>	<u>7,556</u>	<u>29,167</u>	<u>134</u>	<u>45,269</u>
920,000	-	-	-	-
(11,688)	-	-	-	-
-	-	-	-	-
(993,717)	-	(25,000)	-	(13,024)
<u>(85,405)</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>(13,024)</u>
11,716	7,556	4,167	134	32,245
<u>365,569</u>	<u>23,804</u>	<u>2,669</u>	<u>4,672</u>	<u>72,975</u>
<u>\$ 377,285</u>	<u>\$ 31,360</u>	<u>\$ 6,836</u>	<u>\$ 4,806</u>	<u>\$ 105,220</u>

## VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (cont.)  
For the Year Ended December 31, 2005

	Capital Projects Funds			
	Street Projects	Facility Projects	Public Safety Building	Capital Equipment
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	48,400	-	-	54,000
Charges for services	25,694	-	2,459	-
Contributions and donations	-	-	-	-
Investment earnings and miscellaneous	3,922	-	-	-
Total Revenues	<u>78,016</u>	<u>-</u>	<u>2,459</u>	<u>54,000</u>
<b>EXPENDITURES</b>				
Current				
Parks, recreation, and education	-	-	-	-
Community development	-	-	-	-
Capital improvements	681,783	27,524	2,459	574,583
Debt service				
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total Expenditures	<u>681,783</u>	<u>27,524</u>	<u>2,459</u>	<u>574,583</u>
Excess (deficiency) of revenues over expenditures	<u>(603,767)</u>	<u>(27,524)</u>	<u>-</u>	<u>(520,583)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	330,500	15,000	21,500	518,920
Discounts on bonds/notes issued	-	-	-	-
Transfers in	-	13,024	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>330,500</u>	<u>28,024</u>	<u>21,500</u>	<u>518,920</u>
Net Change in Fund Balance	(273,267)	500	21,500	(1,663)
FUND BALANCES (DEFICIT) - Beginning	<u>613,355</u>	<u>-</u>	<u>-</u>	<u>40,305</u>
FUND BALANCES (DEFICIT) - Ending	<u>\$ 340,088</u>	<u>\$ 500</u>	<u>\$ 21,500</u>	<u>\$ 38,642</u>

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Previous Page

Capital Projects Funds		Total
TIF District #2	Environmental TIF District	Nonmajor Governmental Funds
\$ -	\$ -	\$ 83,110
-	-	103,379
-	-	306,055
-	-	16,801
33,033	-	67,612
<u>33,033</u>	<u>-</u>	<u>576,957</u>
-	-	140,450
-	-	144,817
2,271,387	-	3,557,736
-	-	5,484
-	-	16,256
<u>2,271,387</u>	<u>-</u>	<u>3,864,743</u>
<u>(2,238,354)</u>	<u>-</u>	<u>(3,287,786)</u>
-	-	1,805,920
-	-	(11,688)
800,000	7,854	908,954
-	-	(1,039,835)
<u>800,000</u>	<u>7,854</u>	<u>1,663,351</u>
(1,438,354)	7,854	(1,624,435)
<u>1,032,208</u>	<u>(86,419)</u>	<u>2,692,006</u>
<u>\$ (406,146)</u>	<u>\$ (78,565)</u>	<u>\$ 1,067,571</u>

## VILLAGE OF WESTON

BLOCK GRANT / REVOLVING LOAN - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ -	\$ -	\$ -	\$ -
Investment earnings and miscellaneous	20,082	20,082	17,161	(2,921)
Total Revenues	<u>20,082</u>	<u>20,082</u>	<u>17,161</u>	<u>(2,921)</u>
<b>EXPENDITURES</b>				
Current				
Community development	-	-	-	-
Net Change in Fund Balance	20,082	20,082	17,161	(2,921)
FUND BALANCE - Beginning	<u>673,925</u>	<u>673,925</u>	<u>673,925</u>	<u>-</u>
FUND BALANCE - Ending	<u><u>\$ 694,007</u></u>	<u><u>\$ 694,007</u></u>	<u><u>\$ 691,086</u></u>	<u><u>\$ (2,921)</u></u>

## VILLAGE OF WESTON

TIF DISTRICT #2 - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current				
Community development	104,110	104,110	121,062	(16,952)
Debt Service				
Interest and fiscal charges	1,000	1,000	2,014	(1,014)
Total Expenditures	<u>105,110</u>	<u>105,110</u>	<u>123,076</u>	<u>(17,966)</u>
Deficiency of revenues over expenditures	(105,110)	(105,110)	(123,076)	(17,966)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	88,076	88,076
Net Change in Fund Balance	(105,110)	(105,110)	(35,000)	70,110
FUND BALANCE (DEFICIT) - Beginning	<u>(7,578)</u>	<u>(7,578)</u>	<u>(7,578)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (112,688)</u>	<u>\$ (112,688)</u>	<u>\$ (42,578)</u>	<u>\$ 70,110</u>

## VILLAGE OF WESTON

ENVIRONMENTAL TIF DISTRICT - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 9,940	\$ 9,940	\$ 9,938	\$ (2)
Intergovernmental	200	200	979	779
Total Revenues	<u>10,140</u>	<u>10,140</u>	<u>10,917</u>	<u>777</u>
<b>EXPENDITURES</b>				
Current				
Community development	250	250	250	-
Debt service				
Interest and fiscal charges	1,600	1,600	2,496	(896)
Total Expenditures	<u>1,850</u>	<u>1,850</u>	<u>2,746</u>	<u>(896)</u>
Excess of revenues over expenditures	8,290	8,290	8,171	(119)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(200)</u>	<u>(200)</u>	<u>(8,054)</u>	<u>(7,854)</u>
Net Change in Fund Balance	8,090	8,090	117	(7,973)
FUND BALANCE (DEFICIT) - Beginning	<u>(4,101)</u>	<u>(4,101)</u>	<u>(4,101)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 3,989</u>	<u>\$ 3,989</u>	<u>\$ (3,984)</u>	<u>\$ (7,973)</u>

## VILLAGE OF WESTON

BUSINESS GRANTS - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 21,500	\$ 21,500	\$ 21,500	\$ -
<b>EXPENDITURES</b>				
Debt service				
Interest and fiscal charges	350	350	561	(211)
Excess of revenues over expenditures	21,150	21,150	20,939	(211)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(40)	(40)	(40)	-
Net Change in Fund Balance	21,110	21,110	20,899	(211)
FUND BALANCE (DEFICIT) - Beginning	(39,378)	(39,378)	(39,378)	-
FUND BALANCE (DEFICIT) - Ending	<u>\$ (18,268)</u>	<u>\$ (18,268)</u>	<u>\$ (18,479)</u>	<u>\$ (211)</u>

## VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #2 - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 88,740	\$ 88,740	\$ 105,641	\$ 16,901
Investment earnings and miscellaneous	8,000	8,000	9,149	1,149
Total Revenues	<u>96,740</u>	<u>96,740</u>	<u>114,790</u>	<u>18,050</u>
<b>EXPENDITURES</b>				
Current				
Community development	500	500	1,000	(500)
Debt service				
Interest and fiscal charges	500	500	413	87
Bond issuance costs	4,500	4,500	16,256	(11,756)
Total Expenditures	<u>5,500</u>	<u>5,500</u>	<u>17,669</u>	<u>(12,169)</u>
Excess of revenues over expenditures	<u>91,240</u>	<u>91,240</u>	<u>97,121</u>	<u>5,881</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	400,000	400,000	920,000	520,000
Discounts on bonds/notes issued	-	-	(11,688)	(11,688)
Transfers out	(438,740)	(438,740)	(993,717)	(554,977)
Total Other Financing Sources (Uses)	<u>(38,740)</u>	<u>(38,740)</u>	<u>(85,405)</u>	<u>(46,665)</u>
Net Change in Fund Balance	52,500	52,500	11,716	(40,784)
FUND BALANCE - Beginning	<u>365,569</u>	<u>365,569</u>	<u>365,569</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 418,069</u>	<u>\$ 418,069</u>	<u>\$ 377,285</u>	<u>\$ (40,784)</u>

## VILLAGE OF WESTON

AQUATIC CENTER - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 155,450	\$ 155,450	\$ 132,665	\$ (22,785)
Contributions and donations	3,700	3,700	3,701	1
Investment earnings and miscellaneous	400	400	1,241	841
Total Revenues	<u>159,550</u>	<u>159,550</u>	<u>137,607</u>	<u>(21,943)</u>
<b>EXPENDITURES</b>				
Current				
Parks, recreation, and education	<u>159,530</u>	<u>159,530</u>	<u>130,051</u>	<u>29,479</u>
Net Change in Fund Balance	20	20	7,556	7,536
FUND BALANCE - Beginning	<u>23,804</u>	<u>23,804</u>	<u>23,804</u>	<u>-</u>
FUND BALANCE - Ending	<u><u>\$ 23,824</u></u>	<u><u>\$ 23,824</u></u>	<u><u>\$ 31,360</u></u>	<u><u>\$ 7,536</u></u>

**VILLAGE OF WESTON**

ROOM TAXES - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 122,000	\$ 122,000	\$ 51,672	\$ (70,328)
<b>EXPENDITURES</b>				
Current				
Community development	52,000	52,000	22,505	29,495
Excess of revenues over expenditures	70,000	70,000	29,167	(40,833)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(52,000)	(52,000)	(25,000)	27,000
Total Other Financing Sources (Uses)	(52,000)	(52,000)	(25,000)	27,000
Net Change in Fund Balance	18,000	18,000	4,167	(13,833)
FUND BALANCE - Beginning	2,669	2,669	2,669	-
FUND BALANCE - Ending	<u>\$ 20,669</u>	<u>\$ 20,669</u>	<u>\$ 6,836</u>	<u>\$ (13,833)</u>

## VILLAGE OF WESTON

CIVIC AND SOCIAL - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Investment earnings and miscellaneous	\$ 122	\$ 122	\$ 134	\$ 12
<b>EXPENDITURES</b>				
Current				
Parks, recreation, and education	200	200	-	200
Net Change in Fund Balance	(78)	(78)	134	212
FUND BALANCE - Beginning	4,672	4,672	4,672	-
FUND BALANCE - Ending	<u>\$ 4,594</u>	<u>\$ 4,594</u>	<u>\$ 4,806</u>	<u>\$ 212</u>

## VILLAGE OF WESTON

PARK AND RECREATION - SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 24,000	\$ 24,000	\$ 39,596	\$ 15,596
Contributions and donations	3,700	3,700	13,100	9,400
Investment earnings and miscellaneous	1,035	1,035	2,972	1,937
Total Revenues	<u>28,735</u>	<u>28,735</u>	<u>55,668</u>	<u>26,933</u>
<b>EXPENDITURES</b>				
Current				
Parks, recreation, and education	1,500	1,500	10,399	(8,899)
Total Expenditures	<u>1,500</u>	<u>1,500</u>	<u>10,399</u>	<u>(8,899)</u>
Excess of revenues over expenditures	<u>27,235</u>	<u>27,235</u>	<u>45,269</u>	<u>18,034</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(50,000)	(50,000)	(13,024)	36,976
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(13,024)</u>	<u>36,976</u>
Net Change in Fund Balance	(22,765)	(22,765)	32,245	55,010
FUND BALANCE - Beginning	<u>72,975</u>	<u>72,975</u>	<u>72,975</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 50,210</u>	<u>\$ 50,210</u>	<u>\$ 105,220</u>	<u>\$ 55,010</u>

## VILLAGE OF WESTON

STREET PROJECTS - CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 48,400	\$ 48,400
Charges for services	60,000	25,694	25,694	-
Investment earnings and miscellaneous	-	3,922	3,922	-
Total Revenues	<u>60,000</u>	<u>29,616</u>	<u>78,016</u>	<u>48,400</u>
<b>EXPENDITURES</b>				
Capital improvements	430,000	783,387	681,783	101,604
Deficiency of revenues over expenditures	(370,000)	(753,771)	(603,767)	150,004
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	330,500	330,500	330,500	-
Total Other Financing Sources (Uses)	<u>330,500</u>	<u>330,500</u>	<u>330,500</u>	<u>-</u>
Net Change in Fund Balance	(39,500)	(423,271)	(273,267)	150,004
FUND BALANCE - Beginning	<u>613,355</u>	<u>613,355</u>	<u>613,355</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 573,855</u>	<u>\$ 190,084</u>	<u>\$ 340,088</u>	<u>\$ 150,004</u>

## VILLAGE OF WESTON

FACILITY PROJECTS - CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
<b>EXPENDITURES</b>				
Capital improvements	165,000	165,000	27,524	137,476
Deficiency of revenues over expenditures	(140,000)	(140,000)	(27,524)	112,476
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	15,000	15,000	15,000	-
Transfers in	125,000	125,000	13,024	(111,976)
Total Other Financing Sources (Uses)	140,000	140,000	28,024	(111,976)
Net Change in Fund Balance	-	-	500	500
FUND BALANCE - Beginning	-	-	-	-
FUND BALANCE - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>

## VILLAGE OF WESTON

PUBLIC SAFETY BUILDING - CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ -	\$ -	\$ 2,459	\$ 2,459
<b>EXPENDITURES</b>				
Capital improvements	21,500	21,500	2,459	19,041
Deficiency of revenues over expenditures	(21,500)	(21,500)	-	21,500
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	21,500	21,500	21,500	-
Total Other Financing Sources (Uses)	21,500	21,500	21,500	-
Net Change in Fund Balance	-	-	21,500	21,500
FUND BALANCE - Beginning	-	-	-	-
FUND BALANCE - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,500</u>	<u>\$ 21,500</u>

**VILLAGE OF WESTON**

CAPITAL EQUIPMENT - CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 54,000	\$ 54,000	\$ -
Contributions and donations	9,000	9,000	-	(9,000)
Total Revenues	<u>9,000</u>	<u>63,000</u>	<u>54,000</u>	<u>(9,000)</u>
<b>EXPENDITURES</b>				
Capital improvements	<u>527,920</u>	<u>599,920</u>	<u>574,583</u>	<u>25,337</u>
Deficiency of revenues over expenditures	<u>(518,920)</u>	<u>(536,920)</u>	<u>(520,583)</u>	<u>16,337</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds/notes issued	<u>518,920</u>	<u>518,920</u>	<u>518,920</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>518,920</u>	<u>518,920</u>	<u>518,920</u>	<u>-</u>
Net Change in Fund Balance	-	(18,000)	(1,663)	16,337
FUND BALANCE - Beginning	<u>40,305</u>	<u>40,305</u>	<u>40,305</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 40,305</u>	<u>\$ 22,305</u>	<u>\$ 38,642</u>	<u>\$ 16,337</u>

## VILLAGE OF WESTON

TIF DISTRICT #2 - CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Investment earnings and miscellaneous	\$ -	\$ 33,033	\$ 33,033	\$ -
<b>EXPENDITURES</b>				
Capital improvements	1,250,000	2,271,387	2,271,387	-
Deficiency of revenues over expenditures	(1,250,000)	(2,238,354)	(2,238,354)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	800,000	1,206,146	800,000	(406,146)
Total Other Financing Sources (Uses)	800,000	1,206,146	800,000	(406,146)
Net Change in Fund Balance (Deficit)	(450,000)	(1,032,208)	(1,438,354)	(406,146)
FUND BALANCE - Beginning	1,032,208	1,032,208	1,032,208	-
FUND BALANCE (DEFICIT) - Ending	\$ 582,208	\$ -	\$ (406,146)	\$ (406,146)

**VILLAGE OF WESTON**

ENVIRONMENTAL TIF DISTRICT - CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>				
Capital improvements	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	7,854	7,854
Net Change in Fund Balance (Deficit)	-	-	7,854	7,854
FUND BALANCE (DEFICIT) - Beginning	(86,419)	(86,419)	(86,419)	-
FUND BALANCE (DEFICIT) - Ending	<u>\$ (86,419)</u>	<u>\$ (86,419)</u>	<u>\$ (78,565)</u>	<u>\$ 7,854</u>

# VILLAGE OF WESTON

## PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS Beginning of Project to December 31, 2005

### *TIF DISTRICT #1 FUND*

<b>TOTAL AUTHORIZATIONS</b>	<u>\$ 44,281,028</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>	
Intergovernmental revenues	\$ 2,521,022
Charges for services	252,800
Fines and forfeitures	25,000
Investment earnings and miscellaneous	538,896
Proceeds from issuance of debt	11,310,375
Transfers in	27,003,964
Sale of village property	2,628,971
Total Revenues and Other Financing Sources	<u>\$ 44,281,028</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>	
Capital improvements	\$ 42,328,192
Bond issuance costs	2,000
Transfers out	807,717
Total Expenditures and Other Financing Uses	<u>\$ 43,137,909</u>
FUND BALANCE - December 31, 2005	<u>\$ 1,143,119</u>

### *ENVIRONMENTAL TIF DISTRICT FUND*

<b>TOTAL AUTHORIZATIONS</b>	<u>\$ 87,293</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>	
Transfers in	\$ 8,728
Total Revenues and Other Financing Sources	<u>\$ 8,728</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>	
Capital improvements	\$ 85,993
Transfers out	1,300
Total Expenditures and Other Financing Uses	<u>\$ 87,293</u>
FUND BALANCE (DEFICIT) - December 31, 2005	<u>\$ (78,565)</u>

### *TIF DISTRICT #2 FUND*

<b>TOTAL AUTHORIZATIONS</b>	<u>\$ 2,650,564</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>	
Investment earnings and miscellaneous	\$ 41,559
Transfers in	2,202,859
Total Revenues and Other Financing Sources	<u>\$ 2,244,418</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>	
Capital improvements	\$ 2,650,564
Total Expenditures and Other Financing Uses	<u>\$ 2,650,564</u>
FUND BALANCE (DEFICIT) - December 31, 2005	<u>\$ (406,146)</u>

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# SUPPLEMENTARY INFORMATION

## ***ENTERPRISE FUNDS***

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### **WATER UTILITY**

To account for the provision of water supply services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

### **SEWER UTILITY**

To account for the provision of wastewater treatment and disposal services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund, including the Village's share of the Rib Mountain Metropolitan Sewerage District plant operating costs.

### **STORMWATER UTILITY**

To account for the management of stormwater and other surface water discharges to the residents, business entities, and public authorities of the Village of Weston. The utility will also provide for the maintenance of existing stormwater appurtenances and recommend drainage modifications where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund. The management studies for the new utility were started in 2003, with the first billing cycle to utility customers occurred in June 2004.

# VILLAGE OF WESTON

## ENTERPRISE FUNDS SCHEDULE OF RATES OF RETURN For the Year Ended December 31, 2005

	Water Utility	Sewer Utility	Stormwater Utility	Totals
<b>UTILITY PLANT IN SERVICE</b>				
Beginning of year	\$ 19,994,223	\$ 25,999,332	\$ 9,380,213	\$ 55,373,768
End of year	23,353,117	27,956,562	13,541,036	64,850,715
Average	<u>21,673,670</u>	<u>26,977,947</u>	<u>11,460,625</u>	<u>60,112,242</u>
<b>ACCUMULATED DEPRECIATION</b>				
Beginning of year	2,791,225	4,886,565	1,654,773	9,332,563
End of year	3,198,680	5,326,324	1,876,343	10,401,347
Average	<u>2,994,953</u>	<u>5,106,445</u>	<u>1,765,558</u>	<u>9,866,956</u>
<b>MATERIALS AND SUPPLIES</b>				
Beginning of year	43,641	-	-	43,641
End of year	50,645	-	-	50,645
Average	<u>47,143</u>	<u>-</u>	<u>-</u>	<u>47,143</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
Beginning of year	7,619,828	11,260,944	-	18,880,772
End of year	7,619,828	11,260,944	-	18,880,772
Average	<u>7,619,828</u>	<u>11,260,944</u>	<u>-</u>	<u>18,880,772</u>
<b>AVERAGE NET RATE BASE</b>	<u>\$ 11,106,032</u>	<u>\$ 10,610,558</u>	<u>\$ 9,695,067</u>	<u>\$ 31,411,657</u>
<b>OPERATING INCOME (LOSS)</b>	<u>\$ 762,054</u>	<u>\$ 333,425</u>	<u>\$ (4,664)</u>	<u>\$ 1,090,815</u>
<b>RATE OF RETURN - 2005</b>	<u>6.86%</u>	<u>3.14%</u>	<u>-0.05%</u>	<u>3.47%</u>
<b>RATE OF RETURN - 2004</b>	<u>8.03%</u>	<u>4.63%</u>	<u>0.47%</u>	<u>4.81%</u>

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