

CAPITAL PROJECTS FUNDS

VILLAGE OF WESTON
2013 CIP Budget - 2014 Financial Plan
CAPITAL PROJECTS FUNDS & UTILITY FUNDS - Budget Summary

Fund Name	2011 Actual	2012 Amended Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
<u>TIF District #1 (Fund 40)</u>					
Fund Balance, Jan. 1st	\$ 2,508,231	\$ 251,356	\$ 251,356	\$ 259,563	\$ 209,563
Revenues	36,150	1,100,000	903,600	200,000	200,000
Expenditures	(2,293,025)	(1,100,000)	(895,393)	(250,000)	(250,000)
Fund Balance, Dec. 31st	<u>\$ 251,356</u>	<u>\$ 251,356</u>	<u>\$ 259,563</u>	<u>\$ 209,563</u>	<u>\$ 159,563</u>
<u>Facility Projects (Fund 41)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (156,715)	\$ (125,665)	\$ (125,665)	\$ (94,983)	\$ (63,983)
Revenues	31,050	59,725	59,725	31,000	31,000
Expenditures	-	(28,725)	(29,043)	-	-
Fund Balance (Deficit), Dec. 31st	<u>\$ (125,665)</u>	<u>\$ (94,665)</u>	<u>\$ (94,983)</u>	<u>\$ (63,983)</u>	<u>\$ (32,983)</u>
<u>Street Projects (Fund 42)</u>					
Fund Balance, Jan. 1st	\$ 2,066,073	\$ 747,391	\$ 747,391	\$ 359,239	\$ 177,179
Revenues	1,353,505	2,124,643	1,599,003	546,640	-
Expenditures	(2,672,187)	(2,808,156)	(1,987,155)	(728,700)	(9,010)
Fund Balance, Dec. 31st	<u>\$ 747,391</u>	<u>\$ 63,878</u>	<u>\$ 359,239</u>	<u>\$ 177,179</u>	<u>\$ 168,169</u>
<u>Capital Equipment (Fund 44)</u>					
Fund Balance, Jan. 1st	\$ 258,509	\$ 44,589	\$ 44,589	\$ 16,048	\$ 107,548
Revenues	9,600	49,020	63,311	91,500	49,000
Expenditures	(223,520)	(67,520)	(91,852)	-	-
Fund Balance, Dec. 31st	<u>\$ 44,589</u>	<u>\$ 26,089</u>	<u>\$ 16,048</u>	<u>\$ 107,548</u>	<u>\$ 156,548</u>
<u>Public Safety Building (Fund 45)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	50	-	-	-	-
Expenditures	(50)	-	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>TIF District #2 (Fund 46)</u>					
Fund Balance, Jan. 1st	\$ 155,775	\$ -	\$ -	\$ -	\$ -
Revenues	24,342	60,000	-	-	-
Expenditures	(180,117)	(60,000)	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL - Capital Project Funds</u>					
Fund Balance, Jan. 1st	\$ 4,831,873	\$ 917,671	\$ 917,671	\$ 539,867	\$ 430,307
Revenues	1,454,697	3,393,388	2,625,639	869,140	280,000
Expenditures	(5,368,899)	(4,064,401)	(3,003,443)	(978,700)	(259,010)
Fund Balance, Dec. 31st	<u>\$ 917,671</u>	<u>\$ 246,658</u>	<u>\$ 539,867</u>	<u>\$ 430,307</u>	<u>\$ 451,297</u>

VILLAGE OF WESTON
2013 CIP Budget - 2014 Financial Plan
CAPITAL PROJECTS FUNDS & UTILITY FUNDS - Budget Summary

<u>Fund Name</u>	<u>2011 Actual</u>	<u>2012 Amended Budget</u>	<u>2012 Estimate</u>	<u>2013 Proposed Budget</u>	<u>2014 Financial Plan</u>
<u>Utility Funds-Facility Projects (Funds 60, 61, & 63)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	-	16,050	16,050	-	-
Expenditures	-	(16,050)	(16,050)	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Utility Funds-Capital Equipment (Funds 60, 61, & 63)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	275,205	225,100	203,100	22,000	22,000
Expenditures	(275,205)	(225,100)	(203,100)	(22,000)	(22,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Utility Funds-Streets/Utilities (Funds 60 & 61 only)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	873,062	1,070,002	964,419	-	1,504,000
Expenditures	(873,062)	(1,070,002)	(964,419)	-	(1,504,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL - Utility Funds</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	1,148,267	1,311,152	1,183,569	22,000	1,526,000
Expenditures	(1,148,267)	(1,311,152)	(1,183,569)	(22,000)	(1,526,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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<u>GRAND TOTAL - CIP Budget</u>					
Fund Balance, Jan. 1st	\$ 4,831,873	\$ 917,671	\$ 917,671	\$ 539,867	\$ 430,307
Revenues	2,602,964	4,704,540	3,809,208	891,140	1,806,000
Expenditures	(6,517,166)	(5,375,553)	(4,187,012)	(1,000,700)	(1,785,010)
Fund Balance, Dec. 31st	<u>\$ 917,671</u>	<u>\$ 246,658</u>	<u>\$ 539,867</u>	<u>\$ 430,307</u>	<u>\$ 451,297</u>

VILLAGE OF WESTON
2013 CIP BUDGET REQUEST
AND 2014 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: TIF District #1 Fund
Program: Capital Projects Funds	Submitted by: Keith Donner/John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1 FUND
2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the west side of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. Additional acreage was bought in 2007, to the south of STH 29 (and adjacent to the existing Business Park). To date, the Village has only several lots available remaining unsold in the Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have been completed (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds or general obligation/bank notes) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/11 was \$251,356. In 2012, economic development grants were disbursed to two businesses per developer agreements. No new infrastructure capital projects are planned for 2013 and 2014. No future capital borrowing is expected during the life of this TIF District at this time.

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance, January 1	\$ 2,508,231	\$ 251,356	\$ 251,356	\$ 259,563	\$ 209,563
REVENUES					
Interest Income	\$ 36,150	\$ -	\$ 3,600	\$ -	\$ -
Sale of Village Properties	-	200,000	-	200,000	200,000
Capital Borrowing Proceeds	-	900,000	900,000	-	-
Total Revenues	\$ 36,150	\$ 1,100,000	\$ 903,600	\$ 200,000	\$ 200,000
EXPENDITURES					
Administration	\$ 6,975	\$ 25,000	\$ 6,000	\$ 50,000	\$ 50,000
Business Park / General	16,090	-	10,000	-	-
Landscaping	-	-	500	-	-
Schofield Ave. - Widen to 4 Lanes (Ryan - CTH J)	2,229,960	-	8,893	-	-
Birchwood Highlands Development Grant	-	195,000	195,000	-	-
Stoney River Development Grant	-	650,000	650,000	-	-
Purchase Business Park Land - Teamsters Lot	-	30,000	25,000	-	-
Incentive Grants - Business Park	-	200,000	-	200,000	200,000
Incentive Grants - All Other TIF #1 Areas	40,000	-	-	-	-
Total Expenditures	\$ 2,293,025	\$ 1,100,000	\$ 895,393	\$ 250,000	\$ 250,000
Excess Revenues Over (Under) Expenditures	\$(2,256,875)	\$ -	\$ 8,207	\$ (50,000)	\$ (50,000)
Fund Balance, December 31	\$ 251,356	\$ 251,356	\$ 259,563	\$ 209,563	\$ 159,563
Summary of Fund Balance:					
Reserved for Debt Service	\$ 120,941	\$ 120,941	\$ 120,941	\$ 120,941	\$ 120,941
Reserved for Encumbrances	20,204	-	-	-	-
Undesignated Fund Balance	110,211	130,415	138,622	88,622	38,622
TOTAL FUND BALANCE, December 31	\$ 251,356	\$ 251,356	\$ 259,563	\$ 209,563	\$ 159,563

VILLAGE OF WESTON
2013 CIP BUDGET REQUEST
AND 2014 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Facility Projects Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

FACILITY PROJECTS FUND

2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

A capital projects fund has been created to account for the financing and project costs for the construction and major repairs of specific Village building facilities and for the purchase and development of Village parkland areas. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, room tax funds, and state grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

A transfer from the Room Tax Fund to reimburse this fund for the 2008 construction of the new Skateboard Park at Kennedy Park is planned to occur during the period of 2010-2015, until the Facilities Fund has been fully reimbursed for the \$278,316 total project costs of the Skateboard Park. Currently, there are no projects budgeted for 2013 or 2014. In 2012, the Village completed maintenance on the old pool slide, which was funded with room tax dollars.

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance (Deficit), January 1	\$(156,715)	\$(125,665)	\$(125,665)	\$ (94,983)	\$ (63,983)
<u>REVENUES</u>					
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Other Funds:					
Room Tax Fund	31,000	59,725	59,725	31,000	31,000
Public Safety Building Fund	50	-	-	-	-
Total Revenues	\$ 31,050	\$ 59,725	\$ 59,725	\$ 31,000	\$ 31,000
<u>EXPENDITURES</u>					
Aquatic Center - Old Pool Slide Maintenance	\$ -	\$ 28,725	\$ 28,725	\$ -	\$ -
Skateboard Park - Drinking Fountain	-	-	318	-	-
Total Expenditures	\$ -	\$ 28,725	\$ 29,043	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ 31,050	\$ 31,000	\$ 30,682	\$ 31,000	\$ 31,000
Fund Balance (Deficit), December 31	<u>\$(125,665)</u>	<u>\$ (94,665)</u>	<u>\$ (94,983)</u>	<u>\$ (63,983)</u>	<u>\$ (32,983)</u>
<u>Summary of Fund Balance (Deficit):</u>					
Advance from Debt Service Fund	\$(126,033)	\$ (95,033)	\$ (95,033)	\$ (64,033)	\$ (33,033)
Undesignated Fund Balance	368	368	50	50	50
TOTAL FUND BALANCE (DEFICIT), December 31	<u>\$(125,665)</u>	<u>\$ (94,665)</u>	<u>\$ (94,983)</u>	<u>\$ (63,983)</u>	<u>\$ (32,983)</u>

UTILITY FUNDS (WATER, SEWER, & STORMWATER) - FACILITY PROJECTS FUND

2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Fund Balance - Water Utility	\$ -	\$ 16,050	\$ 16,050	\$ -	\$ -
Total Revenues	\$ -	\$ 16,050	\$ 16,050	\$ -	\$ -
<u>EXPENDITURES</u>					
Water - Fiber Optic from Municipal Center to Water Treatment Plant	\$ -	\$ 16,050	\$ 16,050	\$ -	\$ -
Total Expenditures	\$ -	\$ 16,050	\$ 16,050	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF WESTON
2013 CIP BUDGET REQUEST
AND 2014 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: Street Projects Fund
Program: Capital Projects Funds	Submitted by: Keith Donner/John Jacobs

STREET PROJECTS FUND (including Stormwater Utility Projects)
2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

A capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, curb/gutters, stormwater infrastructure, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program (CIP) Budget. The primary financial resources of this fund are proceeds of general obligation debt, special assessments that are assessed to benefited property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

Water and sewer CIP Budget projects are funded and expended in the two individual funds of the Weston Utilities. Those utility-related projects are not recorded in the Street Projects - Capital Projects Fund.

The capital projects fund balance at 12/31/11 was \$747,391. In 2012, the Village worked on the Alderson Street Project (Ross to Mallard) in a joint effort with Schofield. The Village also reconstructed Neupert Avenue and started the plans for the Alderson Street bike path that will be completed in 2013.

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance, January 1	\$ 2,066,073	\$ 747,391	\$ 747,391	\$ 359,239	\$ 177,179
REVENUES					
Intergovernmental Revenues-Fed./State Grants	\$ 1,186,508	\$ 1,010,340	\$ 463,700	\$ 546,640	\$ -
Intergovernmental Charges for Services:					
Village of Rothschild	164,108	-	-	-	-
City of Schofield	-	329,005	329,005	-	-
Capital Borrowing Proceeds	-	785,298	785,298	-	-
Miscellaneous / Other Revenue	2,889	-	21,000	-	-
Total Revenues	<u>\$ 1,353,505</u>	<u>\$ 2,124,643</u>	<u>\$ 1,599,003</u>	<u>\$ 546,640</u>	<u>\$ -</u>
EXPENDITURES					
DCE Junior High Safe Route	\$ 1,460	\$ -	\$ -	\$ -	\$ -
Sandy Creek / Eau Claire River Crossing	4,288	-	-	-	-
Alderson Street (Weston Ave. South to Howland)	389,228	-	-	-	-
Beam Guard/Bridge at Weston/Ringle boundary	98,985	-	-	-	-
Crestwood Acres (Rodney/Randy Jay/Kirk, etc.)	1,215	-	-	-	-
Birch Street / STH 29 - Pedestrian Bridge	2,118,154	-	365	-	-
Alderson Street (Ross to Mallard)	657	1,043,062	955,000	50,400 [▼]	-
Bicycle/Pedestrian Connection - Alderson/Howland	423	683,300	5,000	678,300	-
Neupert Avenue (Business 51 to Alderson)	47,958	1,081,794	1,025,000	-	-
Transfer to Capital Equipment Fund	9,500	-	-	-	-
Miscellaneous Street / Highway Projects	319	-	1,790	-	9,010 [▼]
Total Expenditures	<u>\$ 2,672,187</u>	<u>\$ 2,808,156</u>	<u>\$ 1,987,155</u>	<u>\$ 728,700</u>	<u>\$ 9,010</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (1,318,682)</u>	<u>\$ (683,513)</u>	<u>\$ (388,152)</u>	<u>\$ (182,060)</u>	<u>\$ (9,010)</u>
Fund Balance, December 31	<u>\$ 747,391</u>	<u>\$ 63,878</u>	<u>\$ 359,239</u>	<u>\$ 177,179</u>	<u>\$ 168,169</u>

**VILLAGE OF WESTON
2013 CIP BUDGET REQUEST
AND 2014 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Public Works	Budget: Utility Funds – Street/Utility Projects
Program: Enterprise Funds	Submitted by: Keith Donner/John Jacobs

UTILITY FUNDS (WATER & SEWER) – STREET/UTILITY PROJECTS FUND
2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

Water and sewer projects are budgeted for in the Village's annual Capital Improvements Program (CIP) Budget. These projects are funded and capitalized in the two individual funds of the Weston Utilities. These utility-related projects are not recorded in the Street Projects - Capital Projects Fund. The primary financial resources for these utility projects may include proceeds of general obligation debt or revenue bond debt, special assessments that are assessed to benefitted property owners, state/federal grants, and the fund balances of the two individual funds of the Weston Utilities. The two enterprise funds are part of the Village's 5-year CIP Budget.

In addition, a capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, curb/gutters, stormwater infrastructure, and for major improvements to existing streets that are designated in the Village's annual CIP Budget. The primary financial resources of that fund are proceeds of general obligation debt, special assessments that are assessed to benefitted property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

The CIP budget fund balance portion in the two enterprise funds at 12/31/11 was \$0. In 2011, the Village added water and sewer extensions on Camp Phillips Road during the county project of widening the road here to four lanes. In addition, the Village purchased the land in 2011 for the future new well on Camp Phillips Road. In 2012, the Village worked on the Alderson Street project (Ross to Mallard) in a joint effort with the City of Schofield and reconstructed Neupert Avenue. No new capital projects are planned for 2013 at this time.

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>FUNDING SOURCES</u>					
Intergovernmental Revenues-Fed./State Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Applied - Water Utility Fund	731,960	593,939	540,699	-	372,500
Fund Balance Applied - Sewer Utility Fund	141,102	476,063	423,720	-	131,500
Revenue Bond Proceeds - Water Utility Fund	-	-	-	-	1,000,000
Miscellaneous / Other Revenue	-	-	-	-	-
Total Funding Sources	\$ 873,062	\$ 1,070,002	\$ 964,419	\$ -	\$ 1,504,000
<u>CAPITAL ASSET PROJECTS</u>					
(includes Water & Sewer projects only)					
Camp Phillips Road - Water/Sewer Extensions	\$ 419,764	\$ -	\$ -	\$ -	\$ -
Birch St. / STH 29 - Pedestrian Bridge	30,553	-	-	-	-
Alderson Street (Ross to Mallard)	-	484,796	374,607	-	-
New Well - Camp Phillips Road	407,820	-	-	-	1,000,000
Neupert Avenue (Business 51 to Alderson)	-	585,206	589,812	-	-
Schofield Ave. - Widen to 4 Lanes (Ryan - CTH J)	14,925	-	-	-	-
Weston School-Arrow/Sunset/S.Timber/Kennedy	-	-	-	-	504,000
Total Capital Asset Projects	\$ 873,062	\$ 1,070,002	\$ 964,419	\$ -	\$ 1,504,000
Excess Funding Sources Over (Under) Capital Asset Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -

**VILLAGE OF WESTON
2013 CIP BUDGET REQUEST
AND 2014 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Capital Equipment Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

CAPITAL EQUIPMENT FUND

2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

A capital projects fund has been created to account for the financing and acquisition of certain equipment for the Public Works, Park and Recreation, Fire, Police, Utilities, and Administration Departments of the Village of Weston and Everest Metro Police Department. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, transfers from room tax or other funds, and state/federal grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

The 2012 CIP Budget included the purchase of several pieces of equipment for various departments. The 2012 funding was comprised of capital borrowing proceeds, as well as the sale of used equipment that was disposed of by the Village. Currently, there are no capital equipment purchases planned for 2013 or 2014 in the 5-year CIP Budget. However, the Village will be reexamining capital equipment needs during 2013 and establishing a prioritization list for future years. In 2013, a transfer of funds from the General Fund is planned based on the amount of the budget surplus that is expected from the 2012 budget year. Also beginning in 2013, there will be a transfer of funds from the Refuse/Recycling Fund in the equivalent amount for the use of the Village's equipment, based upon the WDOT equipment rate schedule. The Village's goal is to begin funding a long-term equipment replacement fund, through various sources, in order to minimize the impact of capital borrowing for this Capital Equipment Fund in the future.

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Estimate</u>	2013 <u>Proposed Budget</u>	2014 <u>Financial Plan</u>
Fund Balance, January 1	\$ 258,509	\$ 44,589	\$ 44,589	\$ 16,048	\$ 107,548
<u>REVENUES</u>					
Capital Borrowing Proceeds	\$ -	\$ 32,520	\$ 32,520	\$ -	\$ -
Sale of Village Properties	100	16,500	30,791	-	-
Transfer from Other Funds:					
General Fund	-	-	-	42,500	-
Refuse / Recycling Fund	-	-	-	49,000	49,000
Street Projects Fund	9,500	-	-	-	-
Total Revenues	<u>\$ 9,600</u>	<u>\$ 49,020</u>	<u>\$ 63,311</u>	<u>\$ 91,500</u>	<u>\$ 49,000</u>
<u>EXPENDITURES</u>					
Fire - Ambulance	\$ 200,439	\$ -	\$ -	\$ -	\$ -
Fire - Bariatric Cot	-	-	25,031	-	-
Public Works - 1 Ton Truck	-	49,020	48,596	-	-
Parks - 1/2-Ton Truck	23,081	-	-	-	-
Parks - Mower	-	18,500	18,225	-	-
Total Expenditures	<u>\$ 223,520</u>	<u>\$ 67,520</u>	<u>\$ 91,852</u>	<u>\$ -</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (213,920)</u>	<u>\$ (18,500)</u>	<u>\$ (28,541)</u>	<u>\$ 91,500</u>	<u>\$ 49,000</u>
Fund Balance, December 31	<u>\$ 44,589</u>	<u>\$ 26,089</u>	<u>\$ 16,048</u>	<u>\$ 107,548</u>	<u>\$ 156,548</u>

UTILITY FUNDS (WATER, SEWER, & STORMWATER) - CAPITAL EQUIPMENT FUND

2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Estimate</u>	2013 <u>Proposed Budget</u>	2014 <u>Financial Plan</u>
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Fund Balance - Water Utility	\$ -	\$ 225,100	\$ 203,100	\$ 22,000	\$ 22,000
Fund Balance - Sewer Utility	226,340	-	-	-	-
Sale of Village Properties - Sewer Utility	48,865	-	-	-	-
Total Revenues	<u>\$ 275,205</u>	<u>\$ 225,100</u>	<u>\$ 203,100</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>
<u>EXPENDITURES</u>					
Water - SCADA Equipment	\$ -	\$ 157,350	\$ 157,350	\$ -	\$ -
Water - Chemical Equipment Upgrade	-	45,750	45,750	-	-
Sewer - Vactor Truck	259,950	-	-	-	-
Water/Sewer - Utility Van Replacement	15,255	22,000	-	22,000	22,000
Total Expenditures	<u>\$ 275,205</u>	<u>\$ 225,100</u>	<u>\$ 203,100</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>
Excess Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF WESTON
 2013 CIP BUDGET REQUEST
 AND 2014 FINANCIAL PLAN
 PROGRAM COMMENTS

Department/Office: Finance	Budget: Public Safety Building Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

PUBLIC SAFETY BUILDING FUND
2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

A capital projects fund has been created to account for the acquisition and renovation of the Weston Public Safety Building, which is the home to the Everest Metro Police Department and the Weston Fire Department. The primary financial resources of this fund are proceeds of general obligation debt and proceeds from the sale of the old Weston Public Safety Building. The costs of the original acquisition and renovation project are being financed by the three municipalities of the City of Schofield, the Town of Weston, and the Village of Weston. Each municipality is making an annual debt service payment for their cost share of the original debt service amortization schedule, which began in 2002. For all future improvements to the building, the Village of Weston plans to finance and pay the debt service for all additional future capital borrowing needs.

No capital improvements are planned for 2012-2014 at this time.

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	50	-	-	-	-
Total Revenues	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENDITURES</u>					
Public Safety Building - Parking Lot	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects Fund - Facilities	50	-	-	-	-
Transfer to Capital Projects Fund - Equipment	-	-	-	-	-
Total Expenditures	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**VILLAGE OF WESTON
2013 CIP BUDGET REQUEST
AND 2014 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #2 Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2 FUND
2013 Capital Improvements Program (CIP) Budget – 2014 Financial Plan

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #2 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005. Additional capital improvements expenditures had occurred in 2006-2008.

A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/11 was \$0. In 2012, the construction of a sidewalk along Alderson Street by Abby Bank had been planned, but the project was not done. No additional projects are planned during the life of this TIF District.

	2011 Actual	2012 Budget	2012 Estimate	2013 Proposed Budget	2014 Financial Plan
Fund Balance, January 1	\$ 155,775	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Interest Income	\$ 673	\$ -	\$ -	\$ -	\$ -
Capital Borrowing Proceeds	-	-	-	-	-
Transfer from Special Revenue Fund - TIF #2	23,669	60,000	-	-	-
Miscellaneous / Other Revenue	-	-	-	-	-
Total Revenues	\$ 24,342	\$ 60,000	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Administration / Advertising Campaign	\$ 17,599	\$ -	\$ -	\$ -	\$ -
Alderson Street - Sidewalk	-	60,000	-	-	-
Schofield Avenue - Sidewalk	162,518	-	-	-	-
Total Expenditures	\$ 180,117	\$ 60,000	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ (155,775)	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -