

REQUIRED SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

GENERAL FUND

The General Fund is the general operating fund of the Village. This fund accounts for the financial resources of the Village that are not accounted for in any other fund. Principal sources of revenue are property taxes, state transportation aids, and state shared revenues. Primary expenditures are for police protection, fire protection, public works, maintenance of parks, and general administration.

VILLAGE OF WESTON

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
- BUDGET AND ACTUAL -
For the Year Ended December 31, 2013

<u>REVENUES</u>	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
TAXES				
General property taxes	\$ 2,925,747	\$ 2,925,747	\$ 2,926,091	\$ 344
Mobile home taxes	46,500	46,500	47,907	1,407
Other tax revenue	1,988	1,988	1,771	(217)
Utility tax - Village of Rothschild	128,190	128,190	128,190	-
Total Taxes	3,102,425	3,102,425	3,103,959	1,534
INTERGOVERNMENTAL REVENUES				
State shared revenues	1,033,235	1,033,235	1,035,718	2,483
Highway maintenance aids	1,011,060	1,011,060	1,011,060	-
Fire insurance tax	34,680	34,680	33,255	(1,425)
Act 102 EMS	6,450	6,450	6,447	(3)
Other state and federal grants	78,910	78,910	75,774	(3,136)
Total Intergovernmental Revenues	2,164,335	2,164,335	2,162,254	(2,081)
LICENSES AND PERMITS				
Licenses				
Liquor and malt beverage	21,350	21,350	21,135	(215)
Cable franchise	-	-	128,651	128,651
Operators/amusement	14,260	14,260	16,552	2,292
Cigarette	1,100	1,100	1,100	-
Sundry	12,285	12,285	9,729	(2,556)
Pets - dogs and cats	19,500	19,500	19,010	(490)
Permits				
Building & electrical	96,325	96,325	128,465	32,140
Zoning	4,260	4,260	7,783	3,523
Road excavation	450	450	2,025	1,575
Sundry	650	650	700	50
Total Licenses and Permits	170,180	170,180	335,150	164,970
FINES AND FORFEITURES	119,600	119,600	91,426	(28,174)
SPECIAL ASSESSMENTS	4,200	4,200	4,920	720

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
CHARGES FOR SERVICES				
General government	\$ 32,860	\$ 32,860	\$ 35,870	\$ 3,010
Police	35,000	35,000	35,000	-
Fire	16,600	16,600	17,580	980
Ambulance/EMS	435,000	435,000	370,405	(64,595)
Inspection services	17,700	17,700	15,157	(2,543)
Highways and streets	20,300	20,300	68,357	48,057
Rental of village property	5,220	5,220	5,245	25
Animal shelter	200	200	-	(200)
Park and recreation	4,250	50,130	63,372	13,242
Economic development	800	800	52	(748)
Total Charges for Services	567,930	613,810	611,038	(2,772)
CONTRIBUTIONS AND DONATIONS				
	8,080	8,080	7,907	(173)
INVESTMENT EARNINGS AND MISCELLANEOUS				
Investment earnings	102,270	102,270	65,129	(37,141)
Net decrease in the fair value of investments	-	-	(146,125)	(146,125)
Insurance recoveries	3,000	3,000	23,963	20,963
Miscellaneous general revenues	19,300	19,300	9,616	(9,684)
Total Investment Earnings and Miscellaneous	124,570	124,570	(47,417)	(171,987)
Total Revenues	6,261,320	6,307,200	6,269,237	(37,963)
OTHER FINANCING SOURCES				
Transfers from				
Water utility fund - payment in lieu of taxes	468,950	468,950	479,993	11,043
Sewer utility fund - payment in lieu of taxes	-	-	6,288	6,288
Total Transfers	468,950	468,950	486,281	17,331
Sale of village properties	6,000	6,000	861	(5,139)
Total Other Financing Sources	474,950	474,950	487,142	12,192
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 6,736,270	\$ 6,782,150	\$ 6,756,379	\$ (25,771)

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - For the Year Ended December 31, 2013

<u>EXPENDITURES</u>	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
GENERAL GOVERNMENT				
Village board	\$ 40,920	\$ 40,920	\$ 39,180	\$ 1,740
Village board retreat	500	500	80	420
Village municipality dues/memberships	4,300	4,300	3,219	1,081
Administrator	115,800	115,800	110,356	5,444
Village newsletter	4,050	4,050	-	4,050
Clerk's office	159,570	159,570	157,003	2,567
Personnel/human resources	3,800	3,800	1,073	2,727
Elections	12,290	12,290	6,467	5,823
Municipal court	79,360	79,360	94,185	(14,825)
Village attorney	20,320	35,320	32,186	3,134
Village assessor	44,600	44,600	42,196	2,404
Finance/audit and budget	178,080	156,080	145,588	10,492
Tax collection	17,010	17,010	15,434	1,576
Risk management/insurance	62,530	62,530	56,309	6,221
Data processing/central services	72,720	125,720	102,570	23,150
Board of review	225	225	171	54
Building and grounds committee	575	-	-	-
Finance committee	2,560	1,650	1,323	327
Personnel committee	520	2,005	1,370	635
Municipal building	56,200	56,200	52,013	4,187
Tax refunds	2,500	2,500	2,326	174
Capital outlay - General Government	79,500	79,500	95,190	(15,690)
Total General Government	957,930	1,003,930	958,239	45,691
PUBLIC SAFETY				
Police department				
Administration/operations	2,154,532	2,154,532	2,154,532	-
Building rent payment	64,048	64,048	64,048	-
Equipment replacement	18,723	18,723	18,723	-
Public safety building maintenance	-	-	994	(994)
Fire department				
Administration/operations	208,640	208,640	209,831	(1,191)
Ambulance/EMS	898,200	898,200	857,109	41,091
Public fire protection fees	31,250	31,250	33,562	(2,312)
Other fire programs	8,100	8,100	33,572	(25,472)
SAFER board of directors committee	-	-	14,878	(14,878)
Public safety committee	2,530	2,530	1,160	1,370
Public safety warning sirens	1,400	1,400	413	987
Building inspector	116,760	116,760	111,700	5,060
Weights and measures	3,400	3,400	3,200	200
Total Public Safety	3,507,583	3,507,583	3,503,722	3,861

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
PUBLIC WORKS				
Administration	\$ 85,860	\$ 85,860	\$ 69,029	\$ 16,831
Engineering/GIS	79,290	114,990	104,069	10,921
Road and street maintenance	967,720	967,720	944,754	22,966
Street irrigation maintenance	35,460	35,460	34,365	1,095
Snow and ice control	280,175	280,175	339,543	(59,368)
Street lighting	219,500	219,500	210,242	9,258
Street sweeping	15,610	15,610	14,428	1,182
Traffic control	22,300	22,300	27,701	(5,401)
Mowing	21,800	21,800	16,906	4,894
Public works/utilities committee	1,242	1,242	842	400
Mass transit	-	-	3,000	(3,000)
Capital outlay - Public Works	17,750	17,750	27,140	(9,390)
Total Public Works	<u>1,746,707</u>	<u>1,782,407</u>	<u>1,792,019</u>	<u>(9,612)</u>
HEALTH AND HUMAN SERVICES				
County humane animal shelter	33,240	15,240	15,663	(423)
PARKS, RECREATION, AND EDUCATION				
Administration	210,210	193,210	173,999	19,211
Park maintenance	64,950	110,830	124,006	(13,176)
Ice rinks	8,090	8,090	6,969	1,121
Parks and recreation committee	1,920	1,920	1,276	644
Total Parks, Recreation, and Education	<u>285,170</u>	<u>314,050</u>	<u>306,250</u>	<u>7,800</u>
COMMUNITY DEVELOPMENT				
Administration	220,200	210,200	209,767	433
Planning commission	6,475	6,195	5,618	577
Board of appeals	1,640	1,640	-	1,640
Extraterritorial limits committee	580	580	-	580
Smart growth/Land use	-	-	6	(6)
Farmers market	2,155	2,435	2,252	183
Capital outlay - Community Development	500	500	375	125
Total Community Development	<u>231,550</u>	<u>221,550</u>	<u>218,018</u>	<u>3,532</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
OTHER				
Contingency reserve	\$ 50,000	\$ 13,300	\$ 425	\$ 12,875
Total Expenditures	6,812,180	6,858,060	6,794,336	63,724
OTHER FINANCING USES				
Transfers To				
Capital equipment	42,500	42,500	42,500	-
Debt service	430,080	430,080	430,080	-
Recycling	25,000	25,000	65,663	(40,663)
Total Other Financing Uses	497,580	497,580	538,243	(40,663)
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 7,309,760</u>	<u>\$ 7,355,640</u>	<u>\$ 7,332,579</u>	<u>\$ 23,061</u>

See accompanying notes to required supplementary information.

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Included in the Major Governmental Funds are:

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #1. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development. The district was created in 1998.

COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #1

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

VILLAGE OF WESTON

TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 3,926,401	\$ 3,926,401	\$ 3,926,401	\$ -
Intergovernmental	87,152	87,152	82,916	(4,236)
Special assessments	36,890	36,890	36,893	3
Investment earnings and miscellaneous	10,814	10,814	9,562	(1,252)
Total Revenues	<u>4,061,257</u>	<u>4,061,257</u>	<u>4,055,772</u>	<u>(5,485)</u>
EXPENDITURES				
Current				
Community development	4,227,252	4,227,252	4,224,404	2,848
Debt service				
Principal retirement	56,330	56,330	166,803	(110,473)
Total Expenditures	<u>4,283,582</u>	<u>4,283,582</u>	<u>4,391,207</u>	<u>(107,625)</u>
Deficiency of revenues over expenditures	<u>(222,325)</u>	<u>(222,325)</u>	<u>(335,435)</u>	<u>(113,110)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	70,272	70,272	-	(70,272)
Transfers out	(473,194)	(473,194)	(616,714)	(143,520)
Total Other Financing Sources (Uses)	<u>(402,922)</u>	<u>(402,922)</u>	<u>(616,714)</u>	<u>(213,792)</u>
Net Change in Fund Balance	(625,247)	(625,247)	(952,149)	(326,902)
FUND BALANCE (DEFICIT) - Beginning	<u>(1,022,842)</u>	<u>(1,022,842)</u>	<u>(1,022,842)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (1,648,089)</u>	<u>\$ (1,648,089)</u>	<u>\$ (1,974,991)</u>	<u>\$ (326,902)</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 4,184,900	\$ 4,184,900	\$ 4,184,900	\$ -
Investment earnings and miscellaneous	75,000	75,000	105,763	30,763
Net decrease in the fair value of investments	-	-	(357,505)	(357,505)
Total Revenues	4,259,900	4,259,900	3,933,158	(326,742)
EXPENDITURES				
Current				
Community development	2,050	2,050	1,600	450
Debt service				
Interest and fiscal charges	2,678	2,678	2,678	-
Total Expenditures	4,728	4,728	4,278	450
Excess of revenues over expenditures	4,255,172	4,255,172	3,928,880	(326,292)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	256,020	256,020
Transfers out	(4,255,172)	(4,255,172)	(4,184,900)	70,272
Total Other Financing Sources (Uses)	(4,255,172)	(4,255,172)	(3,928,880)	326,292
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - Beginning	4,208,713	4,208,713	4,208,713	-
FUND BALANCE - Ending	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ -

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2013

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting.

Excess expenditures over appropriations are as follows:

	<u>Final Amended Budget</u>	<u>Actual Expenditures</u>	<u>Excess</u>
<u>General Fund</u>			
Municipal court	\$ 79,360	\$ 94,185	\$ 14,825
Capital outlay – general government	79,500	95,190	15,690
Police department – building maintenance	-	994	994
SAFER board of directors committee	-	14,878	14,878
Public works	1,782,407	1,792,019	9,612
County humane animal shelter	15,240	15,663	423
<u>Special Revenue Fund</u>			
TIF District #1	4,283,582	4,391,208	107,626

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the Village of Weston, payment of revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Village of Weston, and payment of lease revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Community Development Authority on behalf of the Village of Weston. Financing for the debt service fund is primarily provided from general property taxes, special assessments, charges for services, and transfers from TIF Districts #1 and #2.

VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)
BALANCE SHEET
December 31, 2013

	Debt Service Fund
ASSETS	
CASH AND INVESTMENTS	<u>\$ 716,680</u>
RECEIVABLES	
Taxes	1,698,604
Intergovernmental receivables	12,683
Special assessments	648,319
Total Receivables	<u>2,359,606</u>
TOTAL ASSETS	<u><u>\$ 3,076,286</u></u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
DEFERRED INFLOWS OF RESOURCES	
Succeeding year's property taxes	1,698,604
Special assessments	648,319
Total Deferred Inflows of Resources	<u>2,346,923</u>
FUND BALANCE	
Restricted	<u>729,363</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	<u><u>\$ 3,076,286</u></u>

VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 1,656,810	\$ 1,656,810	\$ 1,657,927	\$ 1,117
Intergovernmental	44,639	44,639	40,755	(3,884)
Special assessments	126,600	126,600	341,498	214,898
Charges for services	112,493	112,493	112,493	-
Investment earnings and miscellaneous	30,000	30,000	28,555	(1,445)
Total Revenues	<u>1,970,542</u>	<u>1,970,542</u>	<u>2,181,228</u>	<u>210,686</u>
EXPENDITURES				
Debt service				
Principal retirement	4,977,805	4,977,805	4,863,705	114,100
Interest and fiscal charges	2,194,473	2,194,473	2,151,192	43,281
Bond issuance costs	3,000	3,000	1,694	1,306
Total Expenditures	<u>7,175,278</u>	<u>7,175,278</u>	<u>7,016,591</u>	<u>158,687</u>
Deficiency of revenues over expenditures	<u>(5,204,736)</u>	<u>(5,204,736)</u>	<u>(4,835,363)</u>	<u>369,373</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>5,367,439</u>	<u>5,367,439</u>	<u>5,254,939</u>	<u>(112,500)</u>
Net Change in Fund Balance	162,703	162,703	419,576	256,873
FUND BALANCE - Beginning	<u>309,787</u>	<u>309,787</u>	<u>309,787</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 472,490</u>	<u>\$ 472,490</u>	<u>\$ 729,363</u>	<u>\$ 256,873</u>

OTHER MAJOR FUNDS

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Major Governmental Funds are:

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

To account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. The primary financial resources of this fund are proceeds of general obligation and revenue bond debt and TIF land sales. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development, which includes the St. Clare's Hospital/Marshfield Clinic medical complex. The district was created in 1998.

STREET PROJECTS

To account for the construction of new streets, sidewalks, and curb/gutters, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program. The primary financial resources of this fund are proceeds of general obligation debt and special assessments assessed to benefited property owners.

VILLAGE OF WESTON

TIF DISTRICT #1 - CAPITAL PROJECTS FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ -	\$ -	\$ 3,816	\$ 3,816
Net decrease in the fair value of investments	-	-	(13,290)	(13,290)
Total Revenues	-	-	(9,474)	(9,474)
EXPENDITURES				
Capital improvements	250,000	250,000	235,406	14,594
Deficiency of revenues over expenditures	(250,000)	(250,000)	(244,880)	5,120
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	900,000	900,000	-
Sale of village properties	200,000	200,000	-	(200,000)
Total Other Financing Sources (Uses)	200,000	1,100,000	900,000	(200,000)
Net Change in Fund Balance	(50,000)	850,000	655,120	(194,880)
FUND BALANCE (DEFICIT) - Beginning	(451,215)	(451,215)	(451,215)	-
FUND BALANCE (DEFICIT) - Ending	\$ (501,215)	\$ 398,785	\$ 203,905	\$ (194,880)

VILLAGE OF WESTON

STREET PROJECTS - CAPITAL PROJECTS FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 546,640	\$ 546,640	\$ -	\$ (546,640)
Investment earnings and miscellaneous	-	-	41	41
Total Revenues	<u>546,640</u>	<u>546,640</u>	<u>41</u>	<u>(546,599)</u>
EXPENDITURES				
Capital improvements	<u>728,700</u>	<u>728,700</u>	<u>48,529</u>	<u>680,171</u>
Deficiency of revenues over expenditures	<u>(182,060)</u>	<u>(182,060)</u>	<u>(48,488)</u>	<u>133,572</u>
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	815,000	815,000	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>815,000</u>	<u>815,000</u>	<u>-</u>
Net Change in Fund Balance	(182,060)	632,940	766,512	133,572
FUND BALANCE (DEFICIT) - Beginning	<u>(504,244)</u>	<u>(504,244)</u>	<u>(504,244)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (686,304)</u>	<u>\$ 128,696</u>	<u>\$ 262,268</u>	<u>\$ 133,572</u>

NONMAJOR GOVERNMENTAL FUNDS

NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

REFUSE / RECYCLING

To account for the receipt of State grant, user fees, and the corresponding program expenditures for the Village's refuse and recycling program.

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #2. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

BUSINESS GRANTS

To account for the receipt of "incremental" Village property taxes on specific developer projects and other revenues and the corresponding program expenditures for business development projects.

COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #2

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

AQUATIC CENTER

To account for the receipt of program revenues and other revenues and corresponding program expenditures for the Weston Aquatic Center.

ROOM TAXES

To account for the receipt of hotel/motel room taxes and corresponding program expenditures in the areas of recreation, promotion, and tourism.

TRANSPORTATION UTILITY

To account for the receipt of fees to be used for operation and maintenance of the transportation system.

CIVIC AND SOCIAL

To account for monies received from private donations to finance the future Weston Tri-Centennial Celebration and to provide scholarships to Weston residents (from the Weston Centennial Homecoming Fund) that are D.C. Everest Senior High School graduates and are enrolling in a college curriculum. In addition, the Everest Men Respect Program is financed from private donations in this fund.

PARK AND RECREATION

To account for monies received from private donations and private developers to finance future parkland acquisitions, specific park/recreation projects, and specific trail system improvements.

NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Non-Major Governmental Funds are:

FACILITY PROJECTS

To account for the construction of specific major Village facilities designated in the Village's annual Capital Improvements Program, financed from the proceeds of general obligation debt.

CAPITAL EQUIPMENT

To account for the financing and acquisition of certain equipment for the Public Works, Parks & Recreation, and Fire Departments as designated in the Village's annual Capital Improvements Program.

VILLAGE OF WESTON

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
December 31, 2013

	Special Revenue Funds			
	Refuse / Recycling	TIF District #2	Business Grants	Comm. Dev. Authority - TIF District #2
ASSETS				
CASH AND INVESTMENTS	\$ 64,427	\$ 64,723	\$ -	\$ -
RECEIVABLES				
Taxes	670,500	198,110	-	-
Intergovernmental receivables	-	230	-	-
Accrued interest	-	-	-	3,552
Other	-	-	-	-
Total Receivables	<u>670,500</u>	<u>198,340</u>	<u>-</u>	<u>3,552</u>
RESTRICTED CASH AND INVESTMENTS	-	-	-	251,253
TOTAL ASSETS	<u>\$ 734,927</u>	<u>\$ 263,063</u>	<u>\$ -</u>	<u>\$ 254,805</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 63,995	\$ -	\$ -	\$ -
Other accrued liabilities	432	424	-	-
Intergovernmental payables	-	-	-	-
Due to other funds	-	-	-	3,552
Unearned revenue	-	-	-	-
Total Liabilities	<u>64,427</u>	<u>424</u>	<u>-</u>	<u>3,552</u>
DEFERRED INFLOWS OF RESOURCES				
Succeeding year's property taxes	<u>670,500</u>	<u>305,980</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT)				
Restricted	-	-	-	251,253
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(43,341)	-	-
Total Fund Balances (Deficit)	<u>-</u>	<u>(43,341)</u>	<u>-</u>	<u>251,253</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 734,927</u>	<u>\$ 263,063</u>	<u>\$ -</u>	<u>\$ 254,805</u>

Special Revenue Funds				
Aquatic Center	Room Taxes	Transportation Utility	Civic and Social	Park and Recreation
\$ 55,479	\$ 124,332	\$ -	\$ 5,734	\$ 43,354
-	-	336	-	-
-	-	-	-	-
-	-	-	4	-
-	56,110	6,002	-	-
-	56,110	6,338	4	-
-	-	-	-	-
\$ 55,479	\$ 180,442	\$ 6,338	\$ 5,738	\$ 43,354
\$ 287	\$ 56,370	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	5,359	-	-
-	-	8,675	-	-
140	-	-	-	-
427	56,370	14,034	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	5,738	-
55,052	124,072	-	-	43,354
-	-	(7,696)	-	-
55,052	124,072	(7,696)	5,738	43,354
\$ 55,479	\$ 180,442	\$ 6,338	\$ 5,738	\$ 43,354

VILLAGE OF WESTON

Continued from
Previous Page

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (cont.)
December 31, 2013

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Facility Projects	Capital Equipment	
ASSETS			
CASH AND INVESTMENTS	\$ -	\$ 52,363	\$ 410,412
RECEIVABLES			
Taxes	-	-	868,946
Intergovernmental receivables	-	-	230
Accrued interest	-	-	3,556
Other	-	-	62,112
Total Receivables	-	-	934,844
RESTRICTED CASH AND INVESTMENTS	-	-	251,253
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 52,363</u>	<u>\$ 1,596,509</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 120,652
Other accrued liabilities	-	-	856
Intergovernmental payables	-	-	5,359
Due to other funds	-	-	12,227
Unearned revenue	-	-	140
Total Liabilities	-	-	139,234
DEFERRED INFLOWS OF RESOURCES			
Succeeding year's property taxes	-	-	\$ 976,480
FUND BALANCES (DEFICIT)			
Restricted	-	-	251,253
Committed	-	-	5,738
Assigned	-	52,363	274,841
Unassigned	-	-	(51,037)
Total Fund Balances (Deficit)	-	52,363	480,795
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ -</u>	<u>\$ 52,363</u>	<u>\$ 1,596,509</u>

VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2013

	Special Revenue Funds			
	Refuse / Recycling	TIF District #2	Business Grants	Comm. Dev. Authority - TIF District #2
REVENUES				
Taxes	\$ -	\$ 333,697	\$ -	\$ -
Intergovernmental	78,693	12,376	-	-
Charges for services	741,243	-	-	238,325
Contributions and donations	-	-	-	-
Investment earnings and miscellaneous	-	89	-	7,449
Net decrease in the fair value of investments	-	-	-	(27,664)
Total Revenues	819,936	346,162	-	218,110
EXPENDITURES				
Current				
Public works	885,599	-	-	-
Parks, recreation, and education	-	-	-	-
Community development	-	260,910	-	725
Capital improvements	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	926
Total Expenditures	885,599	260,910	-	1,651
Excess (deficiency) of revenues over expenditures	(65,663)	85,252	-	216,459
OTHER FINANCING SOURCES (USES)				
Transfers in	65,663	-	60,050	21,866
Transfers out	-	(122,856)	-	(238,325)
Total Other Financing Sources (Uses)	65,663	(122,856)	60,050	(216,459)
Net Change in Fund Balances	-	(37,604)	60,050	-
FUND BALANCES (DEFICIT) - Beginning	-	(5,737)	(60,050)	251,253
FUND BALANCES (DEFICIT) - Ending	\$ -	\$ (43,341)	\$ -	\$ 251,253

Special Revenue Funds

Aquatic Center	Room Taxes	Transportation Utility	Civic and Social	Park and Recreation
\$ -	\$ 242,124	\$ -	\$ -	\$ -
-	-	-	-	-
120,949	-	31,997	-	2,448
-	-	-	-	440
9,670	-	-	72	203
-	-	-	-	-
<u>130,619</u>	<u>242,124</u>	<u>31,997</u>	<u>72</u>	<u>3,091</u>
-	-	39,693	-	-
150,780	10,645	-	-	2,850
-	125,133	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>150,780</u>	<u>135,778</u>	<u>39,693</u>	<u>-</u>	<u>2,850</u>
<u>(20,161)</u>	<u>106,346</u>	<u>(7,696)</u>	<u>72</u>	<u>241</u>
-	-	-	-	-
-	(59,323)	-	-	-
-	(59,323)	-	-	-
(20,161)	47,023	(7,696)	72	241
<u>75,213</u>	<u>77,049</u>	<u>-</u>	<u>5,666</u>	<u>43,113</u>
<u>\$ 55,052</u>	<u>\$ 124,072</u>	<u>\$ (7,696)</u>	<u>\$ 5,738</u>	<u>\$ 43,354</u>

VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS (cont.)
For the Year Ended December 31, 2013

Continued from
Previous Page

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Facility Projects	Capital Equipment	
REVENUES			
Taxes	\$ -	\$ -	\$ 575,821
Intergovernmental	-	-	91,069
Charges for services	-	87,212	1,222,174
Contributions and donations	-	-	440
Investment earnings and miscellaneous	-	-	17,483
Net decrease in the fair value of investments	-	-	(27,664)
Total Revenues	-	87,212	1,879,323
EXPENDITURES			
Current			
Public works	-	-	925,292
Parks, recreation, and education	-	-	164,275
Community development	-	-	386,768
Capital improvements	-	60,763	60,763
Debt service			
Interest and fiscal charges	-	-	926
Total Expenditures	-	60,763	1,538,024
Excess (deficiency) of revenues over expenditures	-	26,449	341,299
OTHER FINANCING SOURCES (USES)			
Transfers in	94,983	70,823	313,385
Transfers out	-	(63,983)	(484,487)
Total Other Financing Sources (Uses)	94,983	6,840	(171,102)
Net Change in Fund Balances	94,983	33,289	170,197
FUND BALANCES (DEFICIT) - Beginning	(94,983)	19,074	310,598
FUND BALANCES (DEFICIT) - Ending	\$ -	\$ 52,363	\$ 480,795

VILLAGE OF WESTON

REFUSE / RECYCLING - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 78,668	\$ 78,668	\$ 78,693	\$ 25
Charges for services	733,630	733,630	741,243	7,613
Total Revenues	<u>812,298</u>	<u>812,298</u>	<u>819,936</u>	<u>7,638</u>
EXPENDITURES				
Current				
Public works	814,165	814,165	885,599	(71,434)
Deficiency of revenues over expenditures	<u>(1,867)</u>	<u>(1,867)</u>	<u>(65,663)</u>	<u>(63,796)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>25,000</u>	<u>25,000</u>	<u>65,663</u>	<u>40,663</u>
Net Change in Fund Balance	23,133	23,133	-	(23,133)
FUND BALANCE - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 23,133</u>	<u>\$ 23,133</u>	<u>\$ -</u>	<u>\$ (23,133)</u>

VILLAGE OF WESTON

TIF DISTRICT #2 - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 333,697	\$ 333,697	\$ 333,697	\$ -
Intergovernmental	12,420	12,420	12,376	(44)
Fines and forfeitures	30,000	30,000	-	(30,000)
Investment earnings and miscellaneous	41	41	89	48
Total Revenues	<u>376,158</u>	<u>376,158</u>	<u>346,162</u>	<u>(29,996)</u>
EXPENDITURES				
Current				
Community development	<u>258,965</u>	<u>258,965</u>	<u>260,910</u>	<u>(1,945)</u>
Excess of revenues over expenditures	<u>117,193</u>	<u>117,193</u>	<u>85,252</u>	<u>(31,941)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,399	1,399	-	(1,399)
Transfers out	<u>(100,990)</u>	<u>(100,990)</u>	<u>(122,856)</u>	<u>(21,866)</u>
Total Other Financing Sources (Uses)	<u>(99,591)</u>	<u>(99,591)</u>	<u>(122,856)</u>	<u>(23,265)</u>
Net Change in Fund Balance	17,602	17,602	(37,604)	(55,206)
FUND BALANCE (DEFICIT) - Beginning	<u>(5,737)</u>	<u>(5,737)</u>	<u>(5,737)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 11,865</u>	<u>\$ 11,865</u>	<u>\$ (43,341)</u>	<u>\$ (55,206)</u>

VILLAGE OF WESTON

BUSINESS GRANTS - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Current				
Community development	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	60,050	60,050	60,050	-
Net Change in Fund Balance	60,050	60,050	60,050	-
FUND BALANCE (DEFICIT) - Beginning	(60,050)	(60,050)	(60,050)	-
FUND BALANCE - Ending	\$ -	\$ -	\$ -	\$ -

VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #2 - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 238,325	\$ 238,325	\$ 238,325	\$ -
Investment earnings and miscellaneous	3,500	3,500	7,449	3,949
Net decrease in the fair value of investments	-	-	(27,664)	(27,664)
Total Revenues	<u>241,825</u>	<u>241,825</u>	<u>218,110</u>	<u>(23,715)</u>
EXPENDITURES				
Current				
Community development	1,175	1,175	725	450
Debt service				
Interest and fiscal charges	926	926	926	-
Total Expenditures	<u>2,101</u>	<u>2,101</u>	<u>1,651</u>	<u>450</u>
Excess of revenues over expenditures	<u>239,724</u>	<u>239,724</u>	<u>216,459</u>	<u>(23,265)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	21,866	21,866
Transfers out	(239,724)	(239,724)	(238,325)	1,399
Total Other Financing Sources (Uses)	<u>(239,724)</u>	<u>(239,724)</u>	<u>(216,459)</u>	<u>23,265</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - Beginning	<u>251,253</u>	<u>251,253</u>	<u>251,253</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ -</u>

VILLAGE OF WESTON

AQUATIC CENTER - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 129,345	\$ 129,345	\$ 120,949	\$ (8,396)
Investment earnings and miscellaneous	9,030	9,030	9,670	640
Total Revenues	<u>138,375</u>	<u>138,375</u>	<u>130,619</u>	<u>(7,756)</u>
EXPENDITURES				
Current				
Parks, recreation, and education	<u>180,525</u>	<u>180,525</u>	<u>150,780</u>	<u>29,745</u>
Net Change in Fund Balance	(42,150)	(42,150)	(20,161)	21,989
FUND BALANCE - Beginning	<u>75,213</u>	<u>75,213</u>	<u>75,213</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 33,063</u>	<u>\$ 33,063</u>	<u>\$ 55,052</u>	<u>\$ 21,989</u>

VILLAGE OF WESTON

ROOM TAXES - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 246,370	\$ 246,370	\$ 242,124	\$ (4,246)
Charges for services	2,075	2,075	-	(2,075)
Contributions and donations	28,990	28,990	-	(28,990)
Total Revenues	<u>277,435</u>	<u>277,435</u>	<u>242,124</u>	<u>(35,311)</u>
EXPENDITURES				
Current				
Parks, recreation, and education	53,000	53,000	10,645	42,355
Community development	92,689	92,689	125,133	(32,444)
Total Expenditures	<u>145,689</u>	<u>145,689</u>	<u>135,778</u>	<u>9,911</u>
Excess of revenues over expenditures	<u>131,746</u>	<u>131,746</u>	<u>106,346</u>	<u>(25,400)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(31,000)</u>	<u>(31,000)</u>	<u>(59,323)</u>	<u>(28,323)</u>
Net Change in Fund Balance	100,746	100,746	47,023	(53,723)
FUND BALANCE - Beginning	<u>77,049</u>	<u>77,049</u>	<u>77,049</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 177,795</u>	<u>\$ 177,795</u>	<u>\$ 124,072</u>	<u>\$ (53,723)</u>

VILLAGE OF WESTON

TRANSPORTATION UTILITY - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 45,400	\$ 45,400	\$ 31,997	\$ (13,403)
Total Revenues	<u>45,400</u>	<u>45,400</u>	<u>31,997</u>	<u>(13,403)</u>
EXPENDITURES				
Current				
Public works	<u>45,400</u>	<u>45,400</u>	<u>39,693</u>	<u>5,707</u>
Net Change in Fund Balance	-	-	(7,696)	(7,696)
FUND BALANCE - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (7,696)</u></u>	<u><u>\$ (7,696)</u></u>

VILLAGE OF WESTON

CIVIC AND SOCIAL - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ 90	\$ 90	\$ 72	\$ (18)
EXPENDITURES				
Current				
Parks, recreation, and education	250	250	-	250
Net Change in Fund Balance	(160)	(160)	72	232
FUND BALANCE - Beginning	5,666	5,666	5,666	-
FUND BALANCE - Ending	<u>\$ 5,506</u>	<u>\$ 5,506</u>	<u>\$ 5,738</u>	<u>\$ 232</u>

VILLAGE OF WESTON

PARK AND RECREATION - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 500	\$ 500	\$ 2,448	\$ 1,948
Contributions and donations	375	375	440	65
Investment earnings and miscellaneous	350	350	203	(147)
Total Revenues	<u>1,225</u>	<u>1,225</u>	<u>3,091</u>	<u>1,866</u>
EXPENDITURES				
Current				
Parks, recreation, and education	<u>975</u>	<u>975</u>	<u>2,850</u>	<u>(1,875)</u>
Net Change in Fund Balance	250	250	241	(9)
FUND BALANCE - Beginning	<u>43,113</u>	<u>43,113</u>	<u>43,113</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 43,363</u>	<u>\$ 43,363</u>	<u>\$ 43,354</u>	<u>\$ (9)</u>

VILLAGE OF WESTON

FACILITY PROJECTS - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Contributions and donations	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Capital improvements	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	31,000	31,000	94,983	63,983
Net Change in Fund Balance	31,000	31,000	94,983	63,983
FUND BALANCE (DEFICIT) - Beginning	(94,983)	(94,983)	(94,983)	-
FUND BALANCE (DEFICIT) - Ending	<u>\$ (63,983)</u>	<u>\$ (63,983)</u>	<u>\$ -</u>	<u>\$ 63,983</u>

VILLAGE OF WESTON

CAPITAL EQUIPMENT - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 49,000	\$ 49,000	\$ 87,212	\$ 38,212
Total Revenues	<u>49,000</u>	<u>49,000</u>	<u>87,212</u>	<u>38,212</u>
EXPENDITURES				
Capital improvements	-	-	60,763	(60,763)
Excess of revenues over expenditures	<u>49,000</u>	<u>49,000</u>	<u>26,449</u>	<u>(22,551)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	42,500	42,500	70,823	28,323
Transfer out	-	-	(63,983)	(63,983)
Total Other Financing Sources (Uses)	<u>42,500</u>	<u>42,500</u>	<u>6,840</u>	<u>(35,660)</u>
Net Change in Fund Balance	91,500	91,500	33,289	(58,211)
FUND BALANCE - Beginning	<u>19,074</u>	<u>19,074</u>	<u>19,074</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 110,574</u>	<u>\$ 110,574</u>	<u>\$ 52,363</u>	<u>\$ (58,211)</u>

VILLAGE OF WESTON

PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
Beginning of Project to December 31, 2013

TIF DISTRICT #1 FUND

TOTAL AUTHORIZATIONS	<u>\$ 54,577,086</u>
REVENUES AND OTHER FINANCING SOURCES	
Intergovernmental revenues	\$ 2,521,022
Charges for services	252,800
Fines and forfeitures	25,000
Investment earnings and miscellaneous	1,050,333
Bonds/notes issued	16,986,975
Transfers in	29,929,464
Sale of village properties	3,824,782
Net decrease in the fair value of investments	(13,290)
Total Revenues and Other Financing Sources	<u>\$ 54,577,086</u>
EXPENDITURES AND OTHER FINANCING USES	
Capital improvements	\$ 53,562,522
Bond issuance costs	2,000
Discounts on bonds/notes issued	942
Transfers out	807,717
Total Expenditures and Other Financing Uses	<u>\$ 54,373,181</u>
FUND BALANCE - December 31, 2013	<u>\$ 203,905</u>

TIF DISTRICT #2 FUND

TOTAL AUTHORIZATIONS	<u>\$ 3,132,406</u>
REVENUES AND OTHER FINANCING SOURCES	
Investment earnings and miscellaneous	\$ 55,078
Bonds/notes issued	850,800
Transfers in	2,226,528
Total Revenues and Other Financing Sources	<u>\$ 3,132,406</u>
EXPENDITURES AND OTHER FINANCING USES	
Capital improvements	\$ 3,131,935
Discounts on bonds/notes issued	471
Total Expenditures and Other Financing Uses	<u>\$ 3,132,406</u>
FUND BALANCE - December 31, 2013	<u>\$ -</u>

SUPPLEMENTARY INFORMATION

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

WATER UTILITY

To account for the provision of water supply services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

SEWER UTILITY

To account for the provision of wastewater treatment and disposal services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund, including the Village's share of the Rib Mountain Metropolitan Sewerage District plant operating costs.

STORMWATER UTILITY

To account for the management of stormwater and other surface water discharges to the residents, business entities, and public authorities of the Village of Weston. The utility will also provide for the maintenance of existing stormwater appurtenances and recommend drainage modifications where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

VILLAGE OF WESTON

ENTERPRISE FUNDS SCHEDULE OF RATES OF RETURN - REGULATORY BASIS For the Year Ended December 31, 2013

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Stormwater Utility</u>	<u>Totals</u>
UTILITY PLANT IN SERVICE				
Beginning of year	\$ 28,368,709	\$ 30,966,110	\$ 17,293,397	\$ 76,628,216
End of year	<u>28,659,433</u>	<u>30,991,783</u>	<u>17,337,066</u>	<u>76,988,282</u>
Average	<u>28,514,071</u>	<u>30,978,947</u>	<u>17,315,231</u>	<u>76,808,249</u>
ACCUMULATED DEPRECIATION				
Beginning of year	6,431,075	9,355,714	4,113,898	19,900,687
End of year	<u>6,924,620</u>	<u>10,008,170</u>	<u>4,473,314</u>	<u>21,406,104</u>
Average	<u>6,677,848</u>	<u>9,681,942</u>	<u>4,293,606</u>	<u>20,653,396</u>
MATERIALS AND SUPPLIES				
Beginning of year	88,117	-	-	88,117
End of year	<u>96,811</u>	<u>-</u>	<u>-</u>	<u>96,811</u>
Average	<u>92,464</u>	<u>-</u>	<u>-</u>	<u>92,464</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
Beginning of year	7,619,828	11,260,944	-	18,880,772
End of year	<u>7,619,828</u>	<u>11,260,944</u>	<u>-</u>	<u>18,880,772</u>
Average	<u>7,619,828</u>	<u>11,260,944</u>	<u>-</u>	<u>18,880,772</u>
AVERAGE NET RATE BASE	<u>\$ 14,308,859</u>	<u>\$ 10,036,061</u>	<u>\$ 13,021,625</u>	<u>\$ 37,366,545</u>
OPERATING INCOME (LOSS)	<u>\$ 752,699</u>	<u>\$ 241,612</u>	<u>\$ 191,157</u>	<u>\$ 1,185,468</u>
RATE OF RETURN - 2013	<u>5.26%</u>	<u>2.41%</u>	<u>1.47%</u>	<u>3.17%</u>
RATE OF RETURN - 2012	<u>5.23%</u>	<u>2.53%</u>	<u>0.79%</u>	<u>2.95%</u>

This schedule is computed based on Public Service Commission (PSC) of Wisconsin regulatory accounting which differs from accounting principles generally accepted in the United States of America due to GASB Statement No. 33, as well as PSC order 05-US-105, effective January 1, 2003.