

SPECIAL REVENUE FUNDS

VILLAGE OF WESTON
2015 Operating Budget - 2016 Financial Plan
SPECIAL REVENUE FUNDS - Budget Summary

Fund Name	2013 Actual	2014 Amended Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
<u>Business Economic Development Grant/Loan (Fund 25)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (60,050)	\$ -	\$ -	\$ -	\$ -
Revenues	60,050	-	-	-	-
Expenditures	-	-	-	-	-
Fund Balance (Deficit), Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>TIF District #1 (Fund 21)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (1,022,842)	\$ (1,974,991)	\$ (1,974,991)	\$ (2,501,885)	\$ (3,408,436)
Revenues	4,055,772	4,437,878	4,429,533	4,539,178	4,574,694
Expenditures	(5,007,921)	(4,955,951)	(4,956,427)	(5,445,729)	(5,583,925)
Fund Balance (Deficit), Dec. 31st	<u>\$ (1,974,991)</u>	<u>\$ (2,493,064)</u>	<u>\$ (2,501,885)</u>	<u>\$ (3,408,436)</u>	<u>\$ (4,417,667)</u>
<u>CDA - TIF District #1 (Fund 27)</u>					
Fund Balance, Jan. 1st	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713
Revenues	4,189,178	4,285,103	4,285,103	4,885,334	5,097,787
Expenditures	(4,189,178)	(4,285,103)	(4,285,103)	(4,885,334)	(5,097,787)
Fund Balance, Dec. 31st	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>	<u>\$ 4,208,713</u>
<u>TIF District #2 (Fund 26)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (5,737)	\$ (43,341)	\$ (43,341)	\$ (22,498)	\$ (1,470)
Revenues	346,162	319,674	336,366	344,929	344,899
Expenditures	(383,766)	(322,004)	(315,523)	(323,901)	(305,379)
Fund Balance (Deficit), Dec. 31st	<u>\$ (43,341)</u>	<u>\$ (45,671)</u>	<u>\$ (22,498)</u>	<u>\$ (1,470)</u>	<u>\$ 38,050</u>
<u>CDA - TIF District #2 (Fund 28)</u>					
Fund Balance, Jan. 1st	\$ 251,253	\$ 251,253	\$ 251,253	\$ 251,253	\$ 251,253
Revenues	239,976	251,218	268,140	254,752	247,778
Expenditures	(239,976)	(251,218)	(268,140)	(254,752)	(247,778)
Fund Balance, Dec. 31st	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>
<u>Civic and Social (Fund 81)</u>					
Fund Balance, Jan. 1st	\$ 5,666	\$ 5,738	\$ 5,738	\$ 5,798	\$ 5,608
Revenues	72	60	60	60	60
Expenditures	-	(250)	-	(250)	-
Fund Balance, Dec. 31st	<u>\$ 5,738</u>	<u>\$ 5,548</u>	<u>\$ 5,798</u>	<u>\$ 5,608</u>	<u>\$ 5,668</u>
<u>Park and Recreation (Fund 82)</u>					
Fund Balance, Jan. 1st	\$ 43,114	\$ 43,354	\$ 43,354	\$ 53,292	\$ 53,342
Revenues	3,090	850	12,775	850	850
Expenditures	(2,850)	(800)	(2,837)	(800)	(800)
Fund Balance, Dec. 31st	<u>\$ 43,354</u>	<u>\$ 43,404</u>	<u>\$ 53,292</u>	<u>\$ 53,342</u>	<u>\$ 53,392</u>
<u>Weston Aquatic Center (Fund 22)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 75,213	\$ 55,052	\$ 55,052	\$ 29,648	\$ 2,807
Revenues	130,619	140,535	142,726	259,743	275,555
Expenditures	(150,780)	(182,685)	(168,130)	(286,584)	(277,730)
Fund Balance (Deficit), Dec. 31st	<u>\$ 55,052</u>	<u>\$ 12,902</u>	<u>\$ 29,648</u>	<u>\$ 2,807</u>	<u>\$ 632</u>

VILLAGE OF WESTON
2015 Operating Budget - 2016 Financial Plan
SPECIAL REVENUE FUNDS - Budget Summary

Fund Name	2013 Actual	2014 Amended Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
<u>Room Taxes (Fund 29)</u>					
Fund Balance, Jan. 1st	\$ 77,049	\$ 124,072	\$ 124,072	\$ 197,539	\$ 306,620
Revenues	242,124	236,100	271,043	269,300	269,300
Expenditures	(195,101)	(135,161)	(197,576)	(160,219)	(156,319)
Fund Balance, Dec. 31st	<u>\$ 124,072</u>	<u>\$ 225,011</u>	<u>\$ 197,539</u>	<u>\$ 306,620</u>	<u>\$ 419,601</u>
<u>Transportation Utility (Fund 19)</u>					
Fund Balance, Jan. 1st	\$ -	\$ 671	\$ 671	\$ -	\$ -
Revenues	45,400	46,650	46,650	-	-
Expenditures	(44,729)	(47,317)	(47,321)	-	-
Fund Balance, Dec. 31st	<u>\$ 671</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Refuse / Recycling (Fund 18)</u>					
Fund Balance (Deficit), Jan. 1st	\$ -	\$ -	\$ -	\$ 67,843	\$ 37,555
Revenues	885,599	817,343	823,773	829,553	835,408
Expenditures	(885,599)	(817,758)	(755,930)	(859,841)	(872,497)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ (415)</u>	<u>\$ 67,843</u>	<u>\$ 37,555</u>	<u>\$ 466</u>
<u>GRAND TOTAL</u>					
Fund Balance, Jan. 1st	\$ 3,572,379	\$ 2,670,521	\$ 2,670,521	\$ 2,289,703	\$ 1,455,992
Revenues	10,198,042	10,535,411	10,616,169	11,383,699	11,646,331
Expenditures	(11,099,900)	(10,998,247)	(10,996,987)	(12,217,410)	(12,542,215)
Fund Balance, Dec. 31st	<u>\$ 2,670,521</u>	<u>\$ 2,207,685</u>	<u>\$ 2,289,703</u>	<u>\$ 1,455,992</u>	<u>\$ 560,108</u>

VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Business Economic Development Grant Fund
Program: Special Revenue Funds	Submitted by: John Jacobs

BUSINESS ECONOMIC DEVELOPMENT GRANT FUND
(Small Business Grant Program)
2015 Operating Budget – 2016 Financial Plan

The Business Economic Development Grant Fund is used to award economic development grants to qualifying enterprises. The Village Board and Village staff administer the grant program. The Village Board reviews all grant recommendations coming from the Administrator. Award determination is based on the overall additional tax base that would be created by new construction or new equipment. A separate tax levy will be set to repay the grant back to the Village's General Fund. Property taxes collected on the Village's portion of the combined tax rate will be used to reimburse the grant award. This grant program is only intended for properties lying outside any of the Village's existing tax incremental financing (TIF) districts.

The Village awarded a \$60,000 grant to Mount View Estates LLC in 2011 for a WHEDA-funded senior living facility from the Business Economic Development Grant Fund. This 2011 grant will be reimbursed back to the Business Economic Development Grant Fund by the Special Revenue Fund – TIF #2 in 2013, at the point that TIF #2 has a positive fund balance and excess tax increments collected to date in order to reimburse this actual TIF #2 grant, since the development lies within ½-mile of the TIF District #2 boundary area.

In 2011, the Village decided to run all grants through the General Fund. As a result, the General Fund transferred money for Su Casa, WiSH, and Old Castle grants. In 2013, the transfer of funds from TIF #2 for the Mount View Estates LLC grant will be transferred.

In November 2013, the Village Board adopted a loan policy for eligible short-term (1-year) loans in amounts no greater than \$5,000 per loan application.

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance (Deficit), January 1	\$ (60,050)	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Repayments	-	2,000	-	-	-
Interest Income	-	50	-	-	-
Transfer from General Fund	-	8,000	-	-	-
Transfer from Special Revenue Fund - TIF #2	60,050	-	-	-	-
Total Revenues	\$ 60,050	\$ 10,050	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Grants Issued	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Transfer to General Fund – Interest Expense	-	-	-	-	-
Transfer to General Fund – Administration Costs	-	-	-	-	-
Total Expenditures	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ 60,050	\$ 50	\$ -	\$ -	\$ -
Fund Balance (Deficit), December 31	\$ -	\$ 50	\$ -	\$ -	\$ -
Grant Balances Outstanding, December 31	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Number of Grants Outstanding, December 31	0	3	0	0	0

**VILLAGE OF WESTON
EQUALIZED VALUATION COMPARISON**

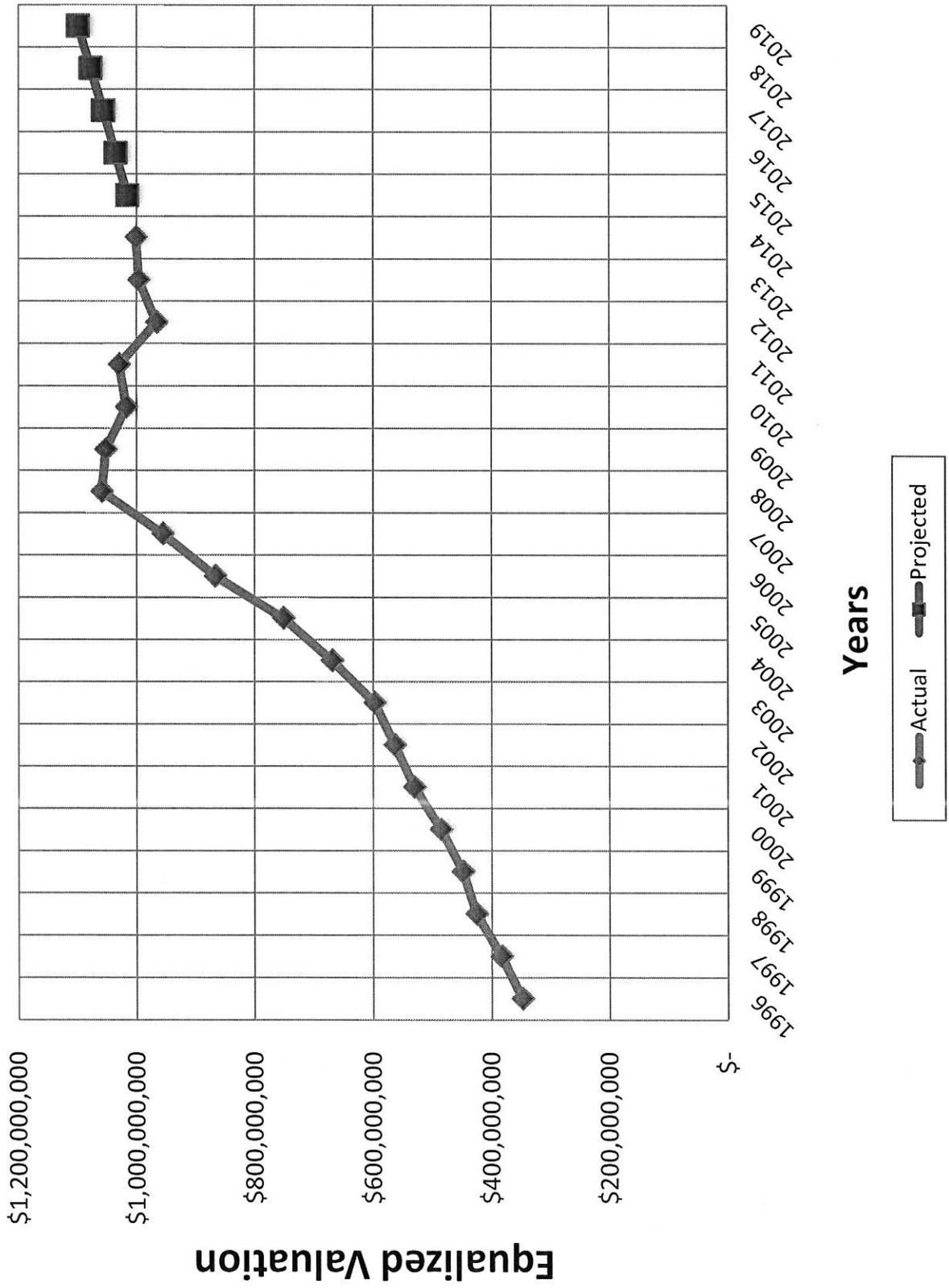
CALENDAR YEAR BEGINNING 1/01	TAX INCREMENTS ON TIF DISTRICTS		ENV. TIF DISTRICT	TIF DISTRICT #2	ALL OTHER AREAS	TOTAL EQUALIZED VALUE	% CHANGE
	TIF DISTRICT #1						
ACTUAL							
1996	-	-	-	-	\$ 347,695,900	\$ 347,695,900	
1997	-	-	-	-	383,410,300	383,410,300	10.27%
1998	-	-	-	-	425,575,100	425,575,100	11.00%
1999	\$ 608,700	-	-	-	447,799,000	448,407,700	5.37%
2000	3,632,600	-	-	-	481,672,800	485,305,400	8.23%
2001	9,577,100	-	-	-	520,555,400	530,132,500	9.24%
2002	16,902,000	-	-	-	546,836,900	563,738,900	6.34%
2003	21,195,200	\$ 12,700	-	-	576,425,400	597,633,300	6.01%
2004	40,781,700	458,700	-	-	628,518,100	669,758,500	12.07%
2005	74,363,900	371,300	\$ 1,016,200	-	675,866,400	751,617,800	12.22%
2006	115,473,200	434,400	2,798,500	-	748,656,900	867,363,000	15.40%
2007	154,191,400	500,800	11,941,400	-	789,413,500	956,047,100	10.22%
2008	187,727,700	2,729,900	25,817,000	-	843,351,100	1,059,625,700	10.83%
2009	189,627,800	2,602,800	23,060,400	-	837,660,500	1,052,951,500	-0.63%
2010	177,744,100	N/A	17,788,100	-	822,122,000	1,017,654,200	-3.35%
2011	176,015,600	N/A	18,110,800	-	836,246,300	1,030,372,700	1.25%
2012	164,865,600	N/A	14,011,600	-	787,833,200	966,710,400	-6.18%
2013	174,839,500	N/A	12,627,900	-	809,005,600	996,473,000	3.08%
2014	185,640,800	N/A	14,120,200		801,221,900	1,000,982,900	0.45%

% Average Annual Growth (1996-2013) = 6.58%

2014 Change \$ 10,801,300 6.18% \$ 1,492,300 11.82% \$ (7,783,700) -0.96% \$ 4,509,900 0.45%

PROJECTED							
2015	195,640,800	N/A	14,500,000	-	805,856,844	1,015,997,644	1.50%
2016	205,640,800	N/A	14,750,000	-	815,926,797	1,036,317,597	2.00%
2017	215,640,800	N/A	15,000,000	-	826,403,149	1,057,043,949	2.00%
2018	225,640,800	N/A	15,250,000	-	837,294,028	1,078,184,828	2.00%
2019	235,640,800	N/A	15,500,000	-	848,607,725	1,099,748,525	2.00%

Total Equalized Valuation 1996-2019



VILLAGE OF WESTON
Calculation of TIF District Taxes
2011-2015 Budget Years

	2011 BUDGET	2012 BUDGET	2013 BUDGET	2014 BUDGET	2015 BUDGET	
	Dec. 2010 Eq. Tax Rate <u>ACTUAL</u>	Dec. 2011 Eq. Tax Rate <u>ACTUAL</u>	Dec. 2012 Eq. Tax Rate <u>ACTUAL</u>	Dec. 2013 Eq. Tax Rate <u>ACTUAL</u>	Dec. 2014 Eq. Tax Rate <u>ACTUAL</u>	
County	\$ 5.165117	\$ 5.170009	\$ 5.160738	\$ 5.164585	\$ 5.150613	
Village	\$ 5.378338	\$ 5.327734	\$ 5.681085	\$ 5.796053	\$ 6.094503	
DCE	\$ 10.073097	\$ 10.453109	\$ 10.951448	\$ 11.184635	\$ 11.025277	
NTC	\$ 1.976213	\$ 2.022514	\$ 2.022494	\$ 2.085211	\$ 1.218075	
State	N/A	N/A	N/A	N/A	N/A	
Projected Increase	N/A	N/A	N/A	N/A	N/A	
Total	\$ 22.592765	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 23.488468	
 						2015 BUDGET
Tax Increment Valuation (Equalized Value):						Dec. 2014 <u>CHANGE</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	
TIF #1	\$ 177,744,100	\$ 176,015,600	\$ 164,865,600	\$ 174,839,500	\$ 185,640,800	\$ 10,801,300
TIF #2	\$ 17,788,100	\$ 18,110,800	\$ 14,011,600	\$ 12,627,900	\$ 14,120,200	\$ 1,492,300
ER TIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 195,532,200	\$ 194,126,400	\$ 178,877,200	\$ 187,467,400	\$ 199,761,000	\$ 12,293,600
 						2015 BUDGET
<u>Annual Property Taxes:</u>						Dec. 2014 <u>CHANGE</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	
TIF #1	\$ 177,744,100	\$ 176,015,600	\$ 164,865,600	\$ 174,839,500	\$ 185,640,800	
x Tax Rate	\$ 22.592765	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 23.488468	
Annual Property Taxes	\$ 4,015,731	\$ 4,043,670	\$ 3,926,401	\$ 4,236,446	\$ 4,360,418	\$ 123,972
TIF #2	\$ 17,788,100	\$ 18,110,800	\$ 14,011,600	\$ 12,627,900	\$ 14,120,200	
x Tax Rate	\$ 22.592765	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 23.488468	
Annual Property Taxes	\$ 401,882	\$ 416,066	\$ 333,697	\$ 305,980	\$ 331,662	\$ 25,682
ER TIF	\$ -	\$ -	\$ -	\$ -	\$ -	
x Tax Rate	\$ 22.592765	\$ 22.973366	\$ 23.815765	\$ 24.230484	\$ 23.488468	
Annual Property Taxes	\$ -	\$ -				
TOTAL TIF TAXES	\$ 4,417,613	\$ 4,459,736	\$ 4,260,098	\$ 4,542,426	\$ 4,692,080	\$ 149,654

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

(Includes the Weston Business Technology Park and the Putnam Development Area)

2015 Operating Budget – 2016 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the westside of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. To date, the Village has only several lots available remaining unsold in Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have already begun (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

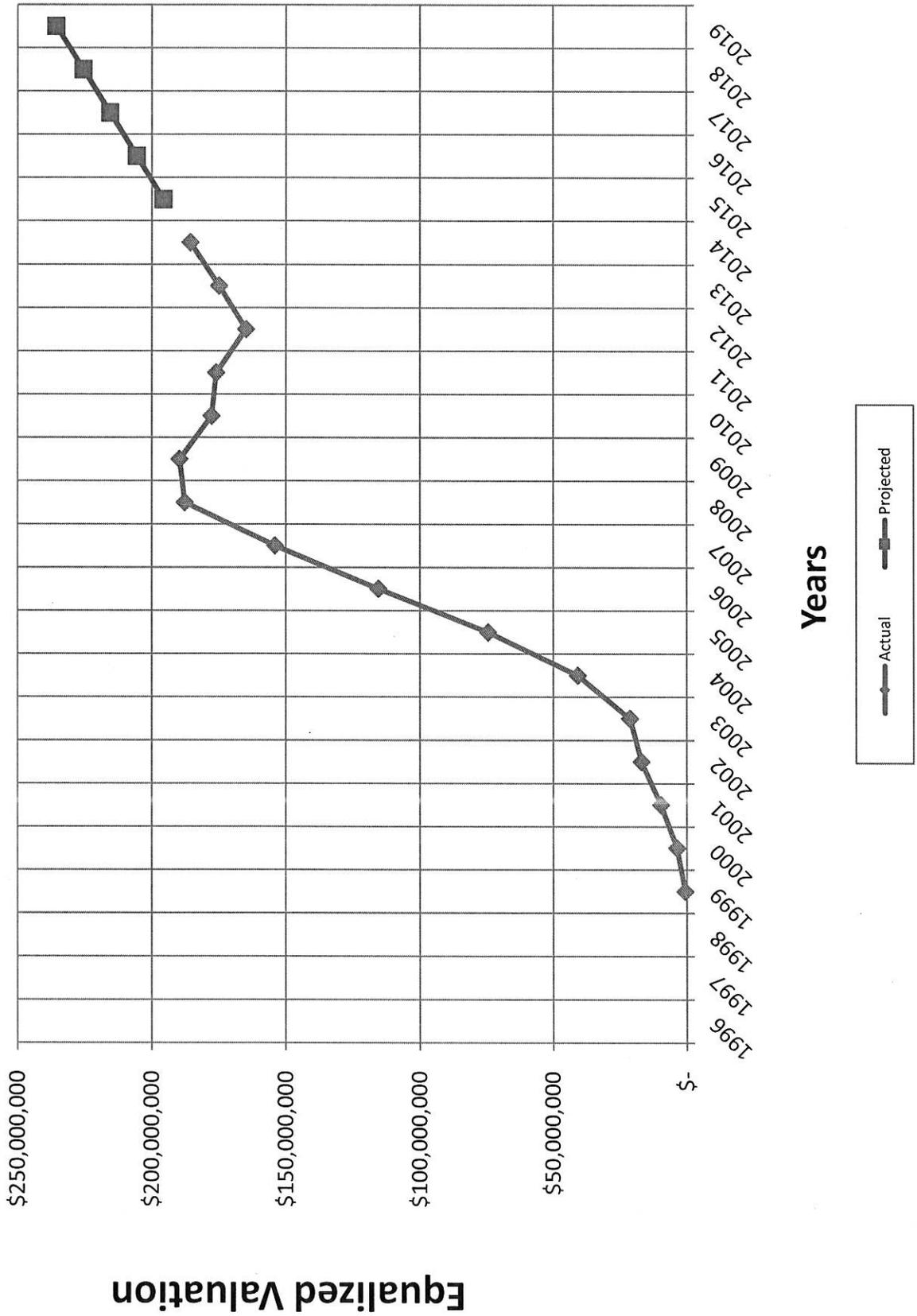
A special revenue fund has been created to accumulate the district "incremental" property tax dollars during the duration of the TIF district. This fund will then make rental payments to the Special Revenue Fund – CDA/TIF District #1 in the amount of the annual debt service payments on previously issued CDA Lease Revenue Bonds, including interest costs, for TIF District #1. The debt service payments for all previously issued general obligation debt will be made directly to the Village's debt service fund. Corresponding program/administrative expenditures will also be paid from this special revenue fund. Capital borrowing funds (both general obligation debt and revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

If the TIF special revenue fund does not have sufficient funds to meet the debt service payment schedule, the Village's general fund will be required to advance funds to this TIF district fund. The TIF fund will be charged interest expense while the fund balance is in a deficit position. The goal of this TIF District is to closeout the TIF by the end of the TIF District's original project plan life by the completion of Year 23 (in March 2021).

Beginning in 2002 with the Putnam Development Area and with all other subsequent developer projects, a letter of credit (LOC) was obtained from each developer. This LOC allows the Village to access funds from each developer in the event that their annual tax increments are deficient to cover their annual debt service payments. The Village has 8 letters of credit in place with developers in TIF District #1, with 7 retired to date and 1 of them is still active to date.

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance (Deficit), January 1	\$ (1,022,842)	\$ (1,974,991)	\$ (1,974,991)	\$ (2,501,885)	\$ (3,408,436)
<u>REVENUES</u>					
Property Tax Increments	\$ 3,926,401	\$ 4,236,446	\$ 4,236,446	\$ 4,361,381	\$ 4,400,000
Intergov't. Revenue – Computer Exemption Aid	38,458	38,458	38,458	38,458	38,458
Intergov't Revenue - Build America Bonds Rebate	44,458	37,880	37,880	35,852	34,256
Special Assessments	36,893	42,988	39,002	27,808	27,808
Transfer from Special Rev. Fund – CDA/TIF #1	-	70,222	70,622	70,272	70,272
Interest Income - Special Assessments	9,318	11,645	6,500	4,807	3,300
Interest Income - All Other	244	239	625	600	600
Total Revenues	<u>\$ 4,055,772</u>	<u>\$ 4,437,878</u>	<u>\$ 4,429,533</u>	<u>\$ 4,539,178</u>	<u>\$ 4,574,694</u>
<u>EXPENDITURES</u>					
Administration Costs – Wages/Fringes	\$ 29,578	\$ 30,815	\$ 30,814	\$ 40,183	\$ 40,634
Landscaping Intern – Wages/Fringes	-	5,635	-	-	-
Transfer to Special Rev. Fund - CDA/TIF #1	256,020	-	-	-	-
Transfer to Debt Service Fund - All Other Debt	360,694	661,238	661,238	577,262	512,554
Rental Expenses to CDA Special Revenue Fund	4,184,900	4,210,103	4,210,103	4,810,334	5,022,787
Project Plan	-	-	-	10,000	-
Assessment Fees	9,001	6,923	6,923	7,000	7,000
Audit Fees	775	800	775	800	800
Repayments of LOC Agreements	166,803	40,287	46,424	-	-
State Inspection Fees	150	150	150	150	150
Total Expenditures	<u>\$ 5,007,921</u>	<u>\$ 4,955,951</u>	<u>\$ 4,956,427</u>	<u>\$ 5,445,729</u>	<u>\$ 5,583,925</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (952,149)</u>	<u>\$ (518,073)</u>	<u>\$ (526,894)</u>	<u>\$ (906,551)</u>	<u>\$ (1,009,231)</u>
Fund Balance (Deficit), December 31	\$ (1,974,991)	\$ (2,493,064)	\$ (2,501,885)	\$ (3,408,436)	\$ (4,417,667)
Plus: Dec. Tax Collections Received for Next Year	1,475,639	1,364,093	1,364,093	1,449,955	1,540,146
Cash Balance (Deficit) at Year-End	<u>\$ (499,352)</u>	<u>\$ (1,128,971)</u>	<u>\$ (1,137,792)</u>	<u>\$ (1,958,481)</u>	<u>\$ (2,877,521)</u>

TIF District #1 Equalized Valuation 1996-2019



**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: CDA - TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

COMMUNITY DEVELOPMENT AUTHORITY – TIF DISTRICT #1
(Includes the Weston Business Technology Park and the Putnam Development Area)
2015 Operating Budget – 2016 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Stone Ridge Business Development. The Stone Ridge Development began its construction phase in 1998-1999. The Weston Business Technology Park began its construction phase in 2000, and all 25 lots have been sold or optioned by the end of 2005. The Village purchased additional acreage in 2005 to the west of the existing Business Park and has sold out those lots in 2007. The Village purchased additional acreage in 2007 to the south of the existing Business Park (south side of STH 29) for 9-10 lots. Three lots were sold during 2007-2008 in Business Park South to date.

A special revenue fund has been created to account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund. This fund also collects rental income payments from the Special Revenue Fund – TIF District #1 and transfers those payments to the Debt Service Fund, to make the annual debt service payments for TIF District #1. This fund will make all debt service payments, including interest costs, directly to the Village's debt service fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

A positive fund balance will always exist in this fund for the following: 1) debt service reserve requirement on all previously issued CDA Lease Revenue Bonds that must remain intact during the life of the bonds, and 2) capitalized interest funds which will be applied towards future annual debt service payments during the first several years of the life of the TIF District.

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance, January 1	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713
<u>REVENUES</u>					
Proceeds from Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Refunding Bonds	-	-	-	-	-
Rental Income – from TIF District #1	4,184,900	4,210,103	4,210,103	4,810,334	5,022,787
Interest Income	(251,742)	75,000	75,000	75,000	75,000
Transfer from Special Revenue Fund - TIF #1	256,020				
Total Revenues	\$ 4,189,178	\$ 4,285,103	\$ 4,285,103	\$ 4,885,334	\$ 5,097,787
<u>EXPENDITURES</u>					
Transfer to Debt Service Fund	\$ 4,184,900	\$ 4,210,103	\$ 4,210,103	\$ 4,810,334	\$ 5,022,787
Transfer to Special Revenue Fund - TIF #1		70,222	69,992	69,992	69,937
Community Development Authority expenses	-	450	680	680	685
Audit Fees	1,600	1,650	1,650	1,650	1,700
Trustee Fees	2,678	2,678	2,678	2,678	2,678
Debt Service – Interest and fiscal charges	-	-	-	-	-
Debt Service – Bond issuance costs	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Total Expenditures	\$ 4,189,178	\$ 4,285,103	\$ 4,285,103	\$ 4,885,334	\$ 5,097,787
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713	\$ 4,208,713

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #2
Program: Special Revenue Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2
(Schofield Avenue Business Corridor – from Birch Street to Business Highway 51)
2015 Operating Budget – 2016 Financial Plan

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

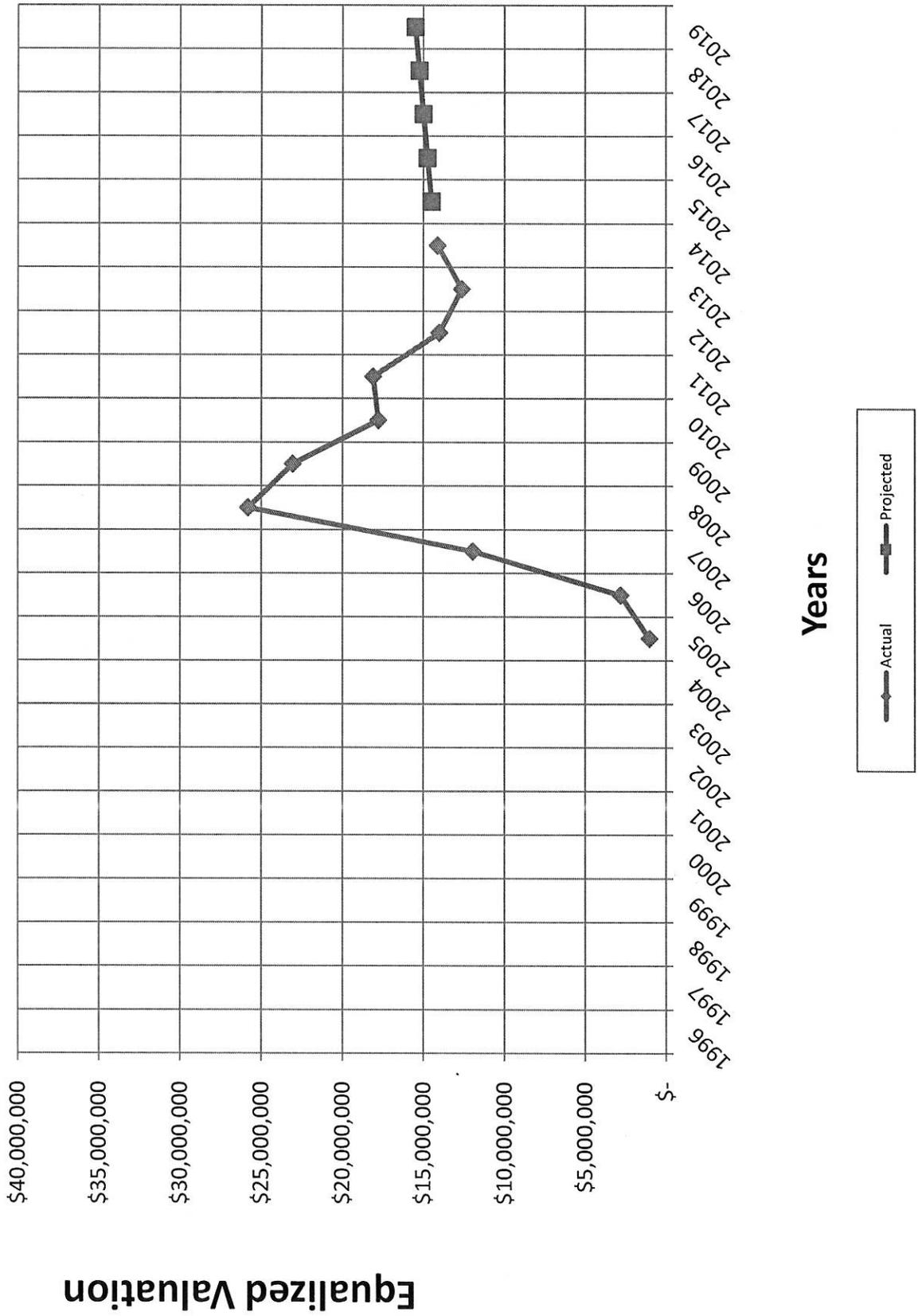
A special revenue fund has been created to accumulate the district "incremental" property tax dollars during the duration of the TIF district. This fund will then make rental payments to the Special Revenue Fund – CDA/TIF District #2 in the amount of the annual debt service payments, including interest costs, for TIF District #2. Corresponding program/administrative expenditures will also be paid from this special revenue fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005.

If the TIF special revenue fund does not have sufficient funds to meet the debt service payment schedule, the Village's general fund will be required to advance funds to this TIF district fund. The TIF fund will be charged interest expense while the fund balance is in a deficit position. With the proposed new development in this Business Corridor area in the years of 2004-2015, it is projected that all of the debt obligations for TIF District #2 could be repaid by 2021, meaning that the TIF District could be closed out in 2021 and the new tax increment valuation would be added to the Village's assessment roll as of 1/1/2021 for the December 2021 tax levy (2022 budget year).

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance (Deficit), January 1	\$ (5,737)	\$ (43,341)	\$ (43,341)	\$ (22,498)	\$ (1,470)
<u>REVENUES</u>					
Property Tax Increments	\$ 333,697	\$ 305,980	\$ 305,980	\$ 331,735	\$ 331,735
Intergov't. Revenue – Computer Exemption Aid	11,917	12,000	12,000	12,000	12,000
Intergov't. Revenue – Build America Bonds Rebate	459	279	280	-	-
Developer Tax Increment Deficit Payment	-	-	-	-	-
Transfer from Special Revenue Fund – CDA/TIF #2	-	1,374	18,066	1,144	1,114
Interest Income	89	41	40	50	50
Total Revenues	<u>\$ 346,162</u>	<u>\$ 319,674</u>	<u>\$ 336,366</u>	<u>\$ 344,929</u>	<u>\$ 344,899</u>
<u>EXPENDITURES</u>					
Administration Costs – Wages/Fringes	\$ 19,412	\$ 26,327	\$ 19,871	\$ 20,555	\$ 20,781
Transfer to Special Revenue Fund - CDA/TIF #2	21,866	-	-	-	-
Transfer to Business Econ. Dev. Grant Fund	60,050	-	-	-	-
Transfer to Debt Service Fund - All Other Debt	40,940	45,362	45,362	38,794	37,368
Rental Expenses to CDA Special Revenue Fund	238,325	247,718	247,718	251,252	244,278
Project plan	-	-	-	10,000	-
Assessment Fees	2,248	1,647	1,647	2,350	2,002
Audit Fees	775	800	775	800	800
State Inspection Fees	150	150	150	150	150
Total Expenditures	<u>\$ 383,766</u>	<u>\$ 322,004</u>	<u>\$ 315,523</u>	<u>\$ 323,901</u>	<u>\$ 305,379</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (37,604)</u>	<u>\$ (2,330)</u>	<u>\$ 20,843</u>	<u>\$ 21,028</u>	<u>\$ 39,520</u>
Fund Balance (Deficit), December 31	\$ (43,341)	\$ (45,671)	\$ (22,498)	\$ (1,470)	\$ 38,050
Plus: Dec. Tax Collections Received for Next Year	<u>108,064</u>	<u>105,468</u>	<u>115,882</u>	<u>118,156</u>	<u>120,144</u>
Cash Balance (Deficit) at Year-End	<u><u>\$ 64,723</u></u>	<u><u>\$ 59,797</u></u>	<u><u>\$ 93,384</u></u>	<u><u>\$ 116,686</u></u>	<u><u>\$ 158,194</u></u>

TIF District #2 Equalized Valuation 1996-2019



**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: CDA - TIF District #2
Program: Special Revenue Funds	Submitted by: John Jacobs

COMMUNITY DEVELOPMENT AUTHORITY – TIF DISTRICT #2
(Schofield Avenue Business Corridor – from Birch Street to Business Highway 51)
2015 Operating Budget – 2016 Financial Plan

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

A special revenue fund has been created to account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund. This fund also collects rental income payments from the Special Revenue Fund – TIF District #2 and transfers those payments to the Debt Service Fund, to make the annual debt service payments for TIF District #2. This fund will make all debt service payments, including interest costs, directly to the Village's debt service fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005.

A positive fund balance will always exist in this fund for the following: 1) debt service reserve requirement on all previously issued CDA Lease Revenue Bonds that must remain intact during the life of the bonds, and 2) capitalized interest funds which will be applied towards future annual debt service payments during the first several years of the life of the TIF District.

	<u>2013</u> Actual	<u>2014</u> Budget	<u>2014</u> Estimate	<u>2015</u> Proposed Budget	<u>2016</u> Financial Plan
Fund Balance, January 1	\$ 251,253	\$ 251,253	\$ 251,253	\$ 251,253	\$ 251,253
<u>REVENUES</u>					
Transfer from Special Revenue Fund - TIF #2	\$ 21,866	\$ -	\$ -	\$ -	\$ -
Rental Income - from TIF District #2	238,325	247,718	247,718	251,252	244,278
Interest Income	7,450	3,500	20,422	3,500	3,500
Interest Income - Market Value Adj	(27,665)	-	-	-	-
Total Revenues	<u>\$ 239,976</u>	<u>\$ 251,218</u>	<u>\$ 268,140</u>	<u>\$ 254,752</u>	<u>\$ 247,778</u>
<u>EXPENDITURES</u>					
Transfer to Debt Service Fund	\$ 238,325	\$ 247,718	\$ 247,718	\$ 251,252	\$ 244,278
Transfer to Special Revenue Fund - TIF #2	-	1,374	18,066	1,144	1,114
Community Development Authority expenses	-	450	680	680	685
Audit Fees	725	750	750	750	775
Trustee Fees	926	926	926	926	926
Total Expenditures	<u>\$ 239,976</u>	<u>\$ 251,218</u>	<u>\$ 268,140</u>	<u>\$ 254,752</u>	<u>\$ 247,778</u>
Excess Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$ 251,253</u></u>	<u><u>\$ 251,253</u></u>	<u><u>\$ 251,253</u></u>	<u><u>\$ 251,253</u></u>	<u><u>\$ 251,253</u></u>

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Civic and Social Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

WESTON CENTENNIAL HOMECOMING (“Scholarships”) FUND
2015 Operating Budget – 2016 Financial Plan

The Weston Centennial Homecoming Fund was formed after the 1976 National Bi-Centennial celebration. The funds left over from the 1976 celebration were placed into a certificate of deposit to earn interest on the balance and to have a fund established in which to place all future contributions. The special revenue fund is used to award scholarships to graduating Weston high school students that will be entering college. The scholarships are paid directly to D.C. Everest Senior High School. The school will forward the scholarship to the Weston resident student from the school’s scholarship fund. The goal is to award a biennial scholarship amount in an amount that is not exceeding the interest income earned on the certificate of deposit, while maintaining a \$5,000 minimum balance in this fund. This special revenue fund is not financed from the Village tax levy or the general fund-operating budget. Instead, the Village encourages private contributions from local residents and businesses, to be added to the principal of the certificate of deposit.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Estimate</u>	<u>2015 Proposed Budget</u>	<u>2016 Financial Plan</u>
Fund Balance, January 1	\$ 5,156	\$ 5,228	\$ 5,228	\$ 5,288	\$ 5,098
<u>REVENUES</u>					
Interest Income	\$ 72	\$ 60	\$ 60	\$ 60	\$ 60
Total Revenues	\$ 72	\$ 60	\$ 60	\$ 60	\$ 60
<u>EXPENDITURES</u>					
Scholarship Awards	\$ -	\$ 250	\$ -	\$ 250	\$ -
Total Expenditures	\$ -	\$ 250	\$ -	\$ 250	\$ -
Excess Revenues Over (Under) Expenditures	\$ 72	\$ (190)	\$ 60	\$ (190)	\$ 60
Fund Balance, December 31	<u>\$ 5,228</u>	<u>\$ 5,038</u>	<u>\$ 5,288</u>	<u>\$ 5,098</u>	<u>\$ 5,158</u>

EVEREST MEN RESPECT FUND
2015 Operating Budget – 2016 Financial Plan

The Everest Men Respect Fund was formed in 2010 to account for money that was donated for the education and intervention of domestic abuse. The Everest Men Respect campaign is a partnership between the Everest Metro Police Department, the Village of Weston, the Women’s Community, the D.C. Everest School District, the Marathon County District Attorney Office, and the Hmong 18-clan council to raise awareness regarding domestic abuse.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Estimate</u>	<u>2015 Proposed Budget</u>	<u>2016 Financial Plan</u>
Fund Balance, January 1	\$ 510	\$ 510	\$ 510	\$ 510	\$ 510
<u>REVENUES</u>					
Contributions - Everest Men Respect	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Everest Men Respect Program	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	<u>\$ 510</u>	<u>\$ 510</u>	<u>\$ 510</u>	<u>\$ 510</u>	<u>\$ 510</u>

VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Park and Recreation Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

PARKLAND DEDICATION FEES FUND
2015 Operating Budget – 2016 Financial Plan

The Parkland Dedication Fees Fund was formed to accumulate contributions required from private developers, to finance future parkland acquisitions and specific capital improvements made to the Village of Weston park system. The Village maintains seven parks that offer a variety of activities for residents. People of all ages enjoy the Village park system, which includes everything from play-sets to a fitness course to a disc golf course. The Village's Kennedy Park is home to Weston's ever-popular Weston Aquatic Center.

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance, January 1	\$ 41,037	\$ 41,087	\$ 41,087	\$ 51,309	\$ 51,309
<u>REVENUES</u>					
Parkland Dedication Fees	\$ 2,448	\$ 500	\$ 12,455	\$ 500	\$ 500
Contributions	250	-	-	-	-
Interest Income	202	200	140	200	200
Total Revenues	\$ 2,900	\$ 700	\$ 12,595	\$ 700	\$ 700
<u>EXPENDITURES</u>					
Capital Equipment	\$ 2,850	\$ -	\$ -	\$ -	\$ -
Equipment Maintenance Expense	-	700	2,373	700	700
Contributions to Other Organizations	-	-	-	-	-
Total Expenditures	\$ 2,850	\$ 700	\$ 2,373	\$ 700	\$ 700
Excess Revenues Over (Under) Expenditures	\$ 50	\$ -	\$ 10,222	\$ -	\$ -
Fund Balance, December 31	\$ 41,087	\$ 41,087	\$ 51,309	\$ 51,309	\$ 51,309

EAU CLAIRE RIVER TRAIL MAINTENANCE FUND
2015 Operating Budget – 2016 Financial Plan

In 2004, this special revenue fund was opened to accumulate funds received from private donations to offset part of the cost for the trail maintenance upkeep in future years.

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance, January 1	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,022	\$ 1,022
<u>REVENUES</u>					
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Trail Maintenance Expenses	\$ -	\$ -	\$ 53	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ 53	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (53)	\$ -	\$ -
Fund Balance, December 31	\$ 1,075	\$ 1,075	\$ 1,022	\$ 1,022	\$ 1,022

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Park and Recreation Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

DOG PARK FUND
2015 Operating Budget – 2016 Financial Plan

The Dog Park Fund was formed in 2004 to accumulate contributions received from private donations to offset 100% cost for the creation of a dog park located at the Weston Landfill Site. Fencing, gates, benches, and trash receptacles were installed, and the park was open in 2005. The park allows canines to roam free under owner-supervision on a 40-acre site. The Village relies on contributions to purchase supplies for maintenance of the park.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Estimate</u>	<u>2015 Proposed Budget</u>	<u>2016 Financial Plan</u>
Fund Balance, January 1	\$ 1,002	\$ 1,192	\$ 1,192	\$ 961	\$ 1,011
<u>REVENUES</u>					
Contributions	\$ 190	\$ 150	\$ 180	\$ 150	\$ 150
Total Revenues	\$ 190	\$ 150	\$ 180	\$ 150	\$ 150
<u>EXPENDITURES</u>					
Maintenance Expenses	\$ -	\$ 100	\$ 411	\$ 100	\$ 100
Total Expenditures	\$ -	\$ 100	\$ 411	\$ 100	\$ 100
Excess Revenues Over (Under) Expenditures	\$ 190	\$ 50	\$ (231)	\$ 50	\$ 50
Fund Balance, December 31	<u>\$ 1,192</u>	<u>\$ 1,242</u>	<u>\$ 961</u>	<u>\$ 1,011</u>	<u>\$ 1,061</u>

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink / Brad Mroczenski

AQUATIC CENTER FUND
2015 Operating Budget – 2016 Financial Plan

The Pool is open June through August. The pool offers something for everyone. There are waterslides, a sandy area for children and water toys for all ages. Concessions are offered by a third party vendor with lease payments paid to the Aquatic Center monthly. 2011 was a great year with a very long and warm summer, which resulted in a net income of \$13,143. For 2012, the summer season weather far exceeded expectations and resulted in an estimated net income of \$41,365. The 2011 year-end fund balance was used to finance a number of the maintenance repairs that were completed in 2012. In 2013, building maintenance and equipment repairs are budgeted for \$29,000 in total, which also includes a number of small equipment replacement items.

In addition, any annual maintenance costs for the pool will be expended out of this fund. However, if major renovations are needed at some time in the future, the annual Village Capital Improvements Program (CIP) Budget may be used to help assist in financing and borrowing for those more substantial needs of the pool. Beginning in 2007, Room Tax Fund dollars were requested to finance annual repairs/maintenance costs and capital equipment purchases for the aquatic center. The funding transfer request from the Room Tax Fund was \$16,850 in 2007, \$23,000 in 2008, \$30,800 in 2009, and \$40,000 in 2010, 2011, and 2012. The Room Tax Fund transfer request is proposed at \$0 in 2013 and 2014.

Revenues include swimming lessons and daily fees, swimming pool passes, group parties, and concession revenue. Expenses include wages and fringe benefits for the seasonal staff, utilities, repair expenses, chemicals, and capital outlay equipment purchases. The Park & Recreation Committee has the responsibility to recommend all revenue fee schedules and capital outlay/facility improvements for the Weston Aquatic Center.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Estimate</u>	<u>2015 Proposed Budget</u>	<u>2016 Financial Plan</u>
Fund Balance, January 1	\$ 75,213	\$ 55,052	\$ 55,052	\$ 29,648	\$ 2,807
<u>REVENUES</u>					
Swimming Fees – Daily Fees	\$ 79,038	\$ 84,000	\$ 77,768	\$ 80,850	\$ 80,850
Swimming Fees – Season Passes	27,629	31,340	18,199	19,940	19,940
Swimming Fees – Groups/Parties/Passes	6,732	7,050	5,753	6,950	6,950
Swimming Lessons	1,389	1,500	1,200	1,410	1,410
Concessions Revenue	5,819	6,600	4,873	6,200	6,200
Locker Rentals/ATM Fees	342	505	345	450	450
Joint Pool Passes	-	-	9,433	8,500	8,500
Other Contributions – Vending/Other	-	-	100	-	-
Interest Income	76	40	30	30	30
Rents/Leases – Cell Tower Payments	9,594	9,500	9,970	10,000	10,000
Insurance Recoveries	-	-	-	-	-
Transfer from General Fund	-	-	15,055	-	-
Property Tax Levy	-	-	-	40,000	55,000
Intergov't Revenue - Rothschild/Schofield Aquatic Center	-	-	-	85,413	86,225
Total Revenues	\$ 130,619	\$ 140,535	\$ 142,726	\$ 259,743	\$ 275,555
<u>EXPENDITURES</u>					
<u>Weston Aquatic Center:</u>					
Wages & Fringe Benefits	\$ 79,445	\$ 89,745	\$ 91,221	\$ 95,561	\$ 95,895
Utilities	30,146	38,500	38,130	38,400	38,400
Other Contracted Services/Repairs	21,681	28,785	22,854	31,785	31,785
Supplies & Materials	18,810	23,655	15,191	21,325	21,325
Capital Outlay	698	2,000	734	12,000	2,000
Total - Weston Aquatic Center only	150,780	182,685	168,130	199,071	189,405
Joint Pool - Marketing/Advertising	-	-	-	2,100	2,100
Rothschild/Schofield Aquatic Center	-	-	-	85,413	86,225
Total Expenditures	\$ 150,780	\$ 182,685	\$ 168,130	\$ 286,584	\$ 277,730
Excess Revenues Over (Under) Expenditures	<u>(20,161)</u>	<u>(42,150)</u>	<u>(25,404)</u>	<u>(26,841)</u>	<u>(2,175)</u>
Fund Balance, December 31	\$ 55,052	\$ 12,902	\$ 29,648	\$ 2,807	\$ 632
Less: Reserved for Joint Marketing/Advertising	-	-	(2,100)	-	-
Unreserved-Fund Balance, December 31	<u>\$ 55,052</u>	<u>\$ 12,902</u>	<u>\$ 27,548</u>	<u>\$ 2,807</u>	<u>\$ 632</u>

**VILLAGE OF WESTON
Aquatic Center Fund
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 9/30/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
REVENUES									
<u>PUBLIC CHARGES FOR SERVICES</u>									
<u>SWIMMING FEES - RESID./NON-RESID. (46734)</u>									
052	46734-052	73,535	73,614	73,614	79,000	76,000	76,000		76,000
053	46734-053	1,146	813	813	750	850	850		850
054	46734-054	4,357	3,341	3,341	4,250	4,000	4,000		4,000
	SWIMMING FEES-RESID./NON-RES.	79,038	77,768	77,768	84,000	80,850	80,850	(3,150)	80,850
<u>SWIMMING FEES - SEASON PASSES (46734)</u>									
<u>Residents</u>									
055	46734-055	882	1,063	1,063	700	1,100	1,100		1,100
056	46734-056	15,580	11,137	11,137	19,500	12,000	12,000		12,000
057	46734-057	532	95	95	140	140	140		140
<u>Non-Residents</u>									
058	46734-058	256	150	150	200	200	200		200
059	46734-059	8,692	3,877	3,877	9,000	4,500	4,500		4,500
060	46734-060	95	142	142	200	200	200		200
<u>Other</u>									
074	46734-074	1,592	1,735	1,735	1,600	1,800	1,800		1,800
	SWIMMING FEES-SEASON PASSES	27,629	18,199	18,199	31,340	19,940	19,940	(11,400)	19,940
<u>SWIMMING FEES - GROUP/PARTY/SPECIAL (46734)</u>									
062	46734-062	3,620	2,569	2,569	3,600	3,400	3,400		3,400
064	46734-064	408	663	663	750	850	850		850
063	46734-063	2,704	2,521	2,521	2,700	2,700	2,700		2,700
	SWIMMING FEES - GROUP/PARTY	6,732	5,753	5,753	7,050	6,950	6,950	(100)	6,950
<u>SWIMMING LESSONS (46735)</u>									
071	46735-071	810	590	590	760	760	760		760
072	46735-072	579	610	610	740	650	650		650
	SWIMMING LESSONS	1,389	1,200	1,200	1,500	1,410	1,410	(90)	1,410
<u>CONCESSIONS & LOCKERS (46734)</u>									
066	46734-066	4,927	3,941	3,941	5,100	5,000	5,000		5,000
065	46734-065	892	932	932	1,500	1,200	1,200		1,200
061	46734-061	118	203	203	305	250	250		250
076	46734-076	224	142	142	200	200	200		200
	CONCESSIONS & LOCKERS	6,161	5,218	5,218	7,105	6,650	6,650	(455)	6,650
<u>JOINT POOL PASSES</u>									
<u>Residents</u>									
041	46734-041	0	357	357	0	325	325		325
042	46734-042	0	6,607	6,607	0	5,950	5,950		5,950
<u>Non-Residents</u>									
044	46734-044	0	2,019	2,019	0	1,820	1,820		1,820
<u>Other</u>									
045	46734-045	0	47	47	0	40	40		40
046	46734-046	0	403	403	0	365	365		365
	JOINT POOL PASSES	0	9,433	9,433	0	8,500	8,500	8,500	8,500
	PUBLIC CHARGES FOR SERVICES	120,949	117,571	117,571	130,995	124,300	124,300	(6,695)	124,300

**VILLAGE OF WESTON
Aquatic Center Fund
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 9/30/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
<u>INTERGOV'T CHARGES FOR SERVICES</u>									
<u>PARK & RECREATION (47xxx)</u>									
47xxx	Rothschild/Schofield Aquatic Center	0	0	0	0	85,413	85,413		86,225
	PARK & RECREATION	0	0	0	0	85,413	85,413	85,413	86,225
INTERGOV'T CHARGES FOR SERVICES		0	0	0	0	85,413	85,413	85,413	86,225
<u>CONTRIBUTIONS</u>									
<u>AQUATIC CENTER REVENUE (48502)</u>									
069 48502-069	Donations -Other Corporate	0	100	100	0	0	0		0
070 48502-070	Donations - Individuals	0	0	0	0	0	0		0
	AQUATIC CENTER REVENUE	0	100	100	0	0	0	0	0
CONTRIBUTIONS		0	100	100	0	0	0	0	0
<u>MISCELLANEOUS REVENUE</u>									
<u>INTEREST INCOME (48110)</u>									
001 48110-001	Interest on Investments	76	0	30	40	30	30		30
	INTEREST INCOME	76	0	30	40	30	30	(10)	30
<u>MISC OTHER REVENUE (48700)</u>									
000 48203-000	Rents/Leases-Cell Tower Payments	9,594	8,267	9,930	9,500	10,000	10,000		10,000
000 48700-000	Misc Other Rev - Unbudgeted	0	40	40	0	0	0		0
	MISCELLANEOUS - OTHER	9,594	8,307	9,970	9,500	10,000	10,000	500	10,000
<u>TRANSFERS FROM OTHER FUNDS (49210)</u>									
000 49210-000	Transfer from General Fund	0	0	15,055	0	0	0		0
	TRANSFERS FROM OTHER FUNDS	0	0	15,055	0	0	0	0	0
MISCELLANEOUS REVENUE		9,670	8,307	25,055	9,540	10,030	10,030	490	10,030
<u>PROPERTY TAXES</u>									
<u>PROPERTY TAXES (41100)</u>									
001 41100-000	Property Tax Levy	0	0	0	0	40,000	40,000		55,000
	PROPERTY TAXES	0	0	0	0	40,000	40,000	40,000	55,000
PROPERTY TAXES		0	0	0	0	40,000	40,000	40,000	55,000
TOTAL REVENUES		130,619	125,978	142,726	140,535	259,743	259,743	119,208	275,555
								Percent Budget Change	84.82%
									6.09%

**VILLAGE OF WESTON
Aquatic Center Fund
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013	2014	2014	2014	2015	2015	2015	2016
		ACTUAL	Y-T-D (at 9/30/14)	ESTIMATE	BUDGET	DEPT. REQUEST	PROPOSED BUDGET	BUDGET CHANGE	FINANCIAL PLAN
EXPENDITURES									
WESTON AQUATIC CENTER (55420)									
115	55420-115	8,320	0	0	8,000	0	0		0
120	55420-120	0	16,151	16,151	0	10,600	10,600		10,600
125	55420-125	60,727	58,481	58,481	70,000	70,000	70,000		70,000
126	55420-126	1,683	90	90	300	0	0		0
151	55420-151	5,411	5,716	5,716	5,991	6,166	6,166		6,166
152	55420-152	0	1,131	1,131	0	721	721		721
154	55420-154	0	4,656	4,656	0	2,345	2,345		2,534
155	55420-155	0	17	17	0	11	11		11
156	55420-156	3,228	4,379	4,379	5,004	4,901	4,901		5,046
157	55420-157	0	600	600	300	600	600		600
158	55420-158	76	0	0	0	0	0		0
165	55420-165	0	0	0	150	150	150		150
167	55420-167	0	0	0	0	67	67		67
	Personal Services	79,445	91,221	91,221	89,745	95,561	95,561	5,816	95,895
212	55420-212	581	0	0	0	0	0		0
214	55420-214	0	0	0	0	1,500	1,500		1,500
221	55420-221	6,792	5,646	10,000	11,000	11,000	11,000		11,000
222	55420-222	12,156	10,489	11,700	13,000	13,000	13,000		13,000
224	55420-224	10,724	15,675	16,000	14,000	14,000	14,000		14,000
225	55420-225	474	415	430	500	400	400		400
247	55420-247	17,741	19,525	20,000	26,800	26,800	26,800		26,800
279	55420-279	1,608	1,198	1,200	1,725	1,725	1,725		1,725
290	55420-290	1,550	1,450	1,450	0	1,500	1,500		1,500
297	55420-297	201	204	204	260	260	260		260
	Contractual Services	51,827	54,602	60,984	67,285	70,185	70,185	2,900	70,185
310	55420-310	0	23	25	75	75	75		75
311	55420-311	0	0	0	30	0	0		0
312	55420-312	1,019	640	640	500	700	700		700
314	55420-314	1,702	401	401	2,200	2,200	2,200		2,200
325	55420-325	0	0	0	350	350	350		350
326	55420-326	670	762	762	1,000	0	0		0
334	55420-334	0	0	0	300	300	300		300
335	55420-335	0	0	0	0	0	0		0
340	55420-340	264	0	0	0	0	0		0
344	55420-344	1,038	1,215	1,215	2,500	2,000	2,000		2,000
346	55420-346	1,351	1,434	1,435	1,500	1,500	1,500		1,500
366	55420-366	10,324	9,117	9,117	13,000	12,000	12,000		12,000
390	55420-390	2,487	1,489	1,600	2,200	2,200	2,200		2,200
398	55420-398	(45)	(4)	(4)	0	0	0		0
	Supplies & Materials	18,810	15,077	15,191	23,655	21,325	21,325	(2,330)	21,325
812	55420-812	698	734	734	2,000	2,000	2,000		2,000
819	55420-819	0	0	0	0	10,000	10,000		0
	Capital Outlay	698	734	734	2,000	12,000	12,000	10,000	2,000
	WESTON AQUATIC CENTER	150,780	161,634	168,130	182,685	199,071	199,071	16,386	189,405

**VILLAGE OF WESTON
Aquatic Center Fund
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 9/30/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
JOINT POOL - MARKETING/ADVERTISING (55422)									
326 55420-326	Advertising	0	0	0	0	2,100	2,100		2,100
	Supplies & Materials	0	0	0	0	2,100	2,100	2,100	2,100
	JOINT POOL - MARKETING/ADV.	0	0	0	0	2,100	2,100	2,100	2,100
ROTHSCHILD/SCHOFIELD AQUATIC CENTER (55425)									
115 55425-115	Salaries-Temporary Employees	0	0	0	0	0	0		0
120 55425-120	Salaries-Pool Manager	0	0	0	0	10,600	10,600		10,600
125 55425-125	Temporary Wages-Hourly	0	0	0	0	58,000	58,000		58,000
126 55425-126	Temporary Wages-Overtime	0	0	0	0	0	0		0
151 55425-151	Social Security	0	0	0	0	5,248	5,248		5,248
152 55425-152	Wisconsin Retirement	0	0	0	0	721	721		721
154 55425-154	Health/Dental Insurance	0	0	0	0	2,345	2,345		2,534
155 55425-155	Life Insurance	0	0	0	0	11	11		11
156 55425-156	Worker's Comp. Ins.	0	0	0	0	4,171	4,171		4,294
157 55425-157	Education/Training	0	0	0	0	600	600		600
158 55425-158	Unemployment Comp	0	0	0	0	0	0		0
165 55425-165	Personnel Testing	0	0	0	0	150	150		150
167 55425-167	Income Continuation Ins.	0	0	0	0	67	67		67
	Personal Services	0	0	0	0	81,913	81,913	81,913	82,225
214 55425-214	ADP Payroll Processing Fees	0	0	0	0	1,500	1,500		1,500
	Contractual Services	0	0	0	0	1,500	1,500	1,500	1,500
326 55425-326	Advertising	0	0	0	0	500	500		1,000
346 55425-346	Oper. Supplies-Clothing/Uniforms	0	0	0	0	1,500	1,500		1,500
	Supplies & Materials	0	0	0	0	2,000	2,000	2,000	2,500
	ROTHSCHILD/SCHOFIELD AQUATIC CENTER	0	0	0	0	85,413	85,413	85,413	86,225
TOTAL EXPENDITURES		150,780	161,634	168,130	182,685	286,584	286,584	103,899	277,730
						Percent Budget Change		56.87%	-3.09%

**ROTHSCHILD/SCHOFIELD/WESTON
COMBINED
2015 OPERATING BUDGET**

	2015 BUDGET			2014 ESTIMATED ACTUAL			2015 INCREASE or (DECREASE)		
	2015			2014					
	WESTON	ROTHSCHILD/ SCHOFIELD	COMBINED TOTAL	WESTON	ROTHSCHILD/ SCHOFIELD	COMBINED TOTAL	WESTON	ROTHSCHILD/ SCHOFIELD	COMBINED TOTAL
REVENUES:									
<u>Joint Pool Passes (split 50/50)</u>									
Resident Passes	\$ 8,500	\$ 8,500	\$ 17,000						
	\$ 8,500	\$ 8,500	\$ 17,000						
	\$ 8,500	\$ 8,500	\$ 17,000						
TOTAL JOINT REVENUES									
EXPENDITURES:									
<u>Joint Staff Wages & Fringes</u>									
Pool Manager (including benefits)	\$ 15,200	\$ 15,200	\$ 30,400	\$ 24,136	\$ 11,778	\$ 35,914	\$ (8,936)	\$ 3,422	\$ (5,514)
Lifeguards (including benefits)	\$ 79,611	\$ 65,963	\$ 145,574	A) \$ 66,485	\$ 76,260	\$ 142,745	\$ 13,126	\$ (10,297)	\$ 2,829
Subtotal Wages & Fringes	\$ 94,811	\$ 81,163	\$ 175,974	\$ 90,621	\$ 88,038	\$ 178,659	\$ 4,190	\$ (6,875)	\$ (2,685)
Training	\$ 600	\$ 600	\$ 1,200						
ADP Payroll Processing Fees	\$ 1,500	\$ 1,500	\$ 3,000						
Uniforms	\$ 1,500	\$ 1,500	\$ 3,000						
Personnel Testing	\$ 150	\$ 150	\$ 300						
Advertising	\$ 2,100	\$ 500	\$ 2,600						
Subtotal Other Expenses	\$ 5,850	\$ 4,250	\$ 10,100						
TOTAL JOINT EXPENDITURES	\$ 100,661	\$ 85,413	\$ 186,074						

NOTES:

A) 2014 Weston budget for Lifeguard wages/fringes = \$79,798; while the 2014 Weston estimated actual for Lifeguard wages/fringes = \$66,485. So, 2015 Weston budget for Lifeguard wages/fringes is actually a DECREASE of \$187 (from 2014 budget = \$79,798 to 2015 budget = \$79,611).

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Room Taxes Fund
Program: Special Revenue Funds	Submitted by: Daniel Guild/John Jacobs

**ROOM TAXES FUND
2015 Operating Budget – 2016 Financial Plan**

The Village of Weston had updated its room tax ordinance on August 16, 2004. The room tax rate was set at 7.0% beginning for 2004. Of the 7.0% collected from the Village of Weston hotel/motel establishments, the Village is required to make a 3.0% contribution to the Wausau/Central Wisconsin Visitor's & Convention Bureau. The remaining 4.0% collected will then be applied towards these types of activities/programs: Park & Recreation facilities, equipment, maintenance and upkeep, tourism/promotion activities, billboard advertising, and trail development/preservation. Other activities/programs may be added in the coming years, as the Village continues to evolve into a destination location for area activities/promotions/events. The Weston Inn & Suites opened in October 2004. The AmericInn & Suites opened in April 2005. The Fairfield Inn opened in July 2006. The Holiday Inn Express opened in July 2007.

A special revenue fund has been created to accumulate the room tax dollars collected from the hotel/motel establishments located within the Village of Weston. This fund will then make an expenditure to the Visitor's & Convention Bureau for the required payment. Direct promotional expenses will likely be expended from this fund. The Village will appropriate up to 50% of Room Tax funds received (after Convention Bureau payment) towards promotional programs and events for Weston organizations. Finally, transfers to the Village's Capital Projects Fund – Park Facilities/Capital Equipment or to the Special Revenue Fund – Weston Aquatic Center are budgeted only as needed.

Beginning with 2008, an annual transfer of funds will be made to the Capital Projects Fund – Park Facilities to reimburse the total cost of the new Skateboard Park facility built at Kennedy Park in 2008. No capital borrowing funds were used for financing the project; therefore, no property tax levy impact for debt service will occur due to the building of the park. The total cost of the Skateboard Park was \$278,316. The annual transfer of funds is expected to occur during the period of 2008 – 2013, at which time the full reimbursement had occurred.

	2013 <u>Actual</u>	2014 <u>Budget</u>	2014 <u>Estimate</u>	2015 <u>Proposed Budget</u>	2016 <u>Financial Plan</u>
Fund Balance, January 1	\$ 77,049	\$ 124,072	\$ 124,072	\$ 197,539	\$ 306,620
REVENUES					
Room Taxes	\$ 242,124	\$ 236,100	\$ 271,043	\$ 269,300	\$ 269,300
Total Revenues	\$ 242,124	\$ 236,100	\$ 271,043	\$ 269,300	\$ 269,300
EXPENDITURES					
Transfer to Cap. Projects Fund – Skateboard Park	\$ 31,000	\$ -	\$ -	\$ -	\$ -
Transfer to Cap. Projects Fund – Security Cameras/Pool	28,324	-	-	-	-
Promotion/Tourism Payment – Convention Bureau	103,629	101,186	116,161	115,414	115,414
Promotion Costs – Skateboard Park Event	4,600	-	2,150	-	-
Promotion Costs – Irish Fest	1,500	-	3,000	-	-
Promotion Costs – Forrest Goetsch	910	-	900	-	-
Promotion Costs – Other	340	15,000	2,960	16,010	16,010
Administration Costs - Wages/Fringes	-	18,625	18,030	17,995	18,095
Administration Costs - Other	24,468	-	54,035	10,460	6,460
Membership Dues – Chamber of Commerce/Other	330	350	340	340	340
Total Expenditures	\$ 195,101	\$ 135,161	\$ 197,576	\$ 160,219	\$ 156,319
Excess Revenues Over (Under) Expenditures	\$ 47,023	\$ 100,939	\$ 73,467	\$ 109,081	\$ 112,981
Fund Balance, December 31	\$ 124,072	\$ 225,011	\$ 197,539	\$ 306,620	\$ 419,601

**VILLAGE OF WESTON
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 8/31/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
Room Tax									
Programs and Events (55380)									
290	Outside Contracted Services	2,501	500	500	0	500	500		500
299	Equipment Rental	0	227	230	0	230	230		230
	Contractual Services	2,501	727	730	0	730	730		730
311	Postage	0	84	85	0	85	85		85
312	Outside Printing	484	91	95	0	95	95		95
390	Other Supplies	310	0	100	0	100	100		100
	Supplies & Materials	794	175	280	0	280	280		280
721	Contributions	7,350	5,150	8,000	15,000	15,000	15,000		15,000
		7,350	5,150	8,000	15,000	15,000	15,000		15,000
	PROGRAMS AND EVENTS	10,645	6,052	9,010	15,000	16,010	16,010	1,010	16,010
Economic Development (56729)									
120	Hourly Wages	0	0	15,660	16,089	15,660	15,660		15,660
151	Social Security	0	0	1,200	1,231	1,200	1,200		1,200
152	Wisconsin Retirement	0	0	1,095	1,126	1,065	1,065		1,065
154	Health/Dental Insurance	0	0	15	13	15	15		15
155	Life Insurance	0	0	10	12	10	10		10
156	Worker's Comp. Ins.	0	0	50	53	45	45		45
167	Post Employee Health	0	0	0	101	0	0		100
	Personal Services	0	0	18,030	18,625	17,995	17,995		18,095
212	Legal	5,539	3,305	3,305	0	0	0		0
286	Computer License Fees	0	130	130	0	150	150		150
290	Outside Contracted Services	10,310	35,590	36,000	0	4,000	4,000		0
	Contractual Services	15,849	35,720	36,130	0	4,150	4,150		150
310	Office Supplies	0	1,486	1,600	0	1,000	1,000		1,000
312	Outside Printing	0	12,888	13,000	0	1,000	1,000		1,000
324	Membership Dues	330	340	340	350	350	350		350
325	Conferences/Regis. Fees	0	3,005	3,005	0	3,000	3,000		3,000
326	Advertising	5,030	0	0	0	1,000	1,000		1,000
335	Meeting Expenses	295	270	300	0	300	300		300
	Supplies & Materials	5,655	17,989	18,245	350	6,650	6,650		6,650
590	Other Fixed Charges - Room Tax	103,629	0	116,161	101,186	115,414	115,414		115,414
	Fixed Costs	103,629	0	116,161	101,186	115,414	115,414		115,414
	ECONOMIC DEVELOPMENT	125,133	53,709	188,566	120,161	144,209	144,209	24,048	140,309
Transfer to Capital Projects - Facility									
900	Transfer to Facilities Fund	31,000	0	0	0	0	0		0
Transfer to Capital Projects - Equipment									
900	Transfer to Capital Equipment	28,324	0	0	0	0	0		0
ROOM TAX		195,102	59,761	197,576	135,161	160,219	160,219	25,058	156,319
								Percent Budget Change	18.54%
	Personal Services/Wages & Fringe Benefits	0	0	18,030	18,625	17,995	17,995	0	18,095
								Percent Budget Change	0.00%
	All Other Categories	195,102	59,761	179,546	116,536	142,224	142,224	25,058	138,224
								Percent Budget Change	21.50%
TOTAL ROOM TAX		195,102	59,761	197,576	135,161	160,219	160,219	25,058	156,319
								Percent Budget Change	18.54%

VILLAGE OF WESTON
Room Taxes Revenue Calculations
2012 - 2016

(Jan. 2012 - Sept. 2014 actuals; Oct. 2014 - Dec. 2016 estimates)

	TOTAL 7% Room Tax Collections				Distribution of Collections			How Funds are distributed:				CUMULATIVE ROOM TAX FUND BALANCE
	Weston Inn & Suites	Americinn & Suites	Fairfield Inn	Holiday Inn Express	3% Convention Bureau	4% Village of Weston	TOTAL VILLAGE KEEPS	Operating Budget	Promotions/ Tourism	CIP Budget	Unappropriated Portion	
2012												
1st Qtr.	\$ 7,264.80	\$ 7,537.75	\$ 18,659.99	\$ 24,229.75	\$ 24,725.27	\$ 32,967.02	\$ -	50%	\$ 6,943.63	50%	\$ 17,976.84	\$ 77,048.85
2nd Qtr.	\$ 6,137.72	\$ 5,271.79	\$ 19,412.40	\$ 19,800.02	\$ 21,695.11	\$ 28,926.82	\$ -	50%	\$ 1,000.00	50%	\$ -	\$ -
3rd Qtr.	\$ 5,470.61	\$ 7,516.63	\$ 20,849.16	\$ 23,424.12	\$ 24,540.22	\$ 32,720.30	\$ -	50%	\$ -	50%	\$ -	\$ -
4th Qtr.	\$ 4,357.23	\$ 7,155.24	\$ 17,256.29	\$ 20,913.96	\$ 21,292.59	\$ 28,390.13	\$ -	50%	\$ -	50%	\$ -	\$ -
Annual	\$ 23,230.36	\$ 27,481.41	\$ 76,177.84	\$ 88,367.85	\$ 92,253.19	\$ 123,004.27	\$ -	50%	\$ 7,943.63	50%	\$ -	\$ -
2013												
1st Qtr.	\$ 8,880.74	\$ 8,321.10	\$ 21,278.83	\$ 24,012.39	\$ 26,782.74	\$ 35,710.32	\$ -	50%	\$ 21,503.90	50%	\$ -	\$ -
2nd Qtr.	\$ 6,942.53	\$ 7,992.12	\$ 21,598.61	\$ 22,979.34	\$ 25,505.40	\$ 34,007.20	\$ -	50%	\$ 10,645.34	50%	\$ -	\$ -
3rd Qtr.	\$ 3,928.97	\$ 10,243.13	\$ 23,482.11	\$ 26,354.67	\$ 27,432.38	\$ 36,576.50	\$ -	50%	\$ -	50%	\$ -	\$ -
4th Qtr.	\$ 3,785.36	\$ 7,088.00	\$ 20,374.29	\$ 24,538.24	\$ 23,908.24	\$ 31,877.65	\$ 323.99	50%	\$ -	50%	\$ -	\$ -
Annual	\$ 23,537.60	\$ 33,644.35	\$ 86,733.84	\$ 97,894.64	\$ 103,628.76	\$ 138,171.67	\$ 323.99	50%	\$ 32,149.24	50%	\$ -	\$ -
2014												
1st Qtr.	\$ 7,953.09	\$ 9,217.47	\$ 22,743.27	\$ 27,402.05	\$ 116,161.41	\$ 154,881.88	\$ -	50%	\$ 58,195.00	50%	\$ -	\$ -
2nd Qtr.	\$ 7,353.89	\$ 8,889.68	\$ 25,623.49	\$ 28,049.96	\$ 25,505.40	\$ 34,007.20	\$ -	50%	\$ 6,961.00	50%	\$ -	\$ -
3rd Qtr.	\$ 6,058.58	\$ 12,633.19	\$ 25,485.79	\$ 33,846.94	\$ 27,432.38	\$ 36,576.50	\$ -	50%	\$ -	50%	\$ -	\$ -
4th Qtr.	\$ 3,785.36	\$ 7,088.00	\$ 20,374.29	\$ 24,538.24	\$ 23,908.24	\$ 31,877.65	\$ -	50%	\$ -	50%	\$ -	\$ -
Annual	\$ 25,150.92	\$ 37,828.34	\$ 94,226.84	\$ 113,837.19	\$ 116,161.41	\$ 154,881.88	\$ -	50%	\$ 65,156.00	50%	\$ -	\$ -
2015												
1st Qtr.	\$ 7,900.00	\$ 9,200.00	\$ 22,700.00	\$ 27,400.00	\$ 115,414.29	\$ 153,885.71	\$ -	50%	\$ 19,000.00	50%	\$ -	\$ -
2nd Qtr.	\$ 7,400.00	\$ 8,900.00	\$ 25,600.00	\$ 28,000.00	\$ 25,505.40	\$ 34,007.20	\$ -	50%	\$ 15,000.00	50%	\$ -	\$ -
3rd Qtr.	\$ 6,000.00	\$ 12,600.00	\$ 25,400.00	\$ 33,500.00	\$ 27,432.38	\$ 36,576.50	\$ -	50%	\$ -	50%	\$ -	\$ -
4th Qtr.	\$ 3,700.00	\$ 7,000.00	\$ 20,000.00	\$ 24,000.00	\$ 23,908.24	\$ 31,877.65	\$ -	50%	\$ -	50%	\$ -	\$ -
Annual	\$ 25,000.00	\$ 37,700.00	\$ 93,700.00	\$ 112,900.00	\$ 115,414.29	\$ 153,885.71	\$ -	50%	\$ 34,000.00	50%	\$ -	\$ -
2016												
1st Qtr.	\$ 7,900.00	\$ 9,200.00	\$ 22,700.00	\$ 27,400.00	\$ 115,414.29	\$ 153,885.71	\$ -	50%	\$ 19,000.00	50%	\$ -	\$ -
2nd Qtr.	\$ 7,400.00	\$ 8,900.00	\$ 25,600.00	\$ 28,000.00	\$ 25,505.40	\$ 34,007.20	\$ -	50%	\$ 15,000.00	50%	\$ -	\$ -
3rd Qtr.	\$ 6,000.00	\$ 12,600.00	\$ 25,400.00	\$ 33,500.00	\$ 27,432.38	\$ 36,576.50	\$ -	50%	\$ -	50%	\$ -	\$ -
4th Qtr.	\$ 3,700.00	\$ 7,000.00	\$ 20,000.00	\$ 24,000.00	\$ 23,908.24	\$ 31,877.65	\$ -	50%	\$ -	50%	\$ -	\$ -
Annual	\$ 25,000.00	\$ 37,700.00	\$ 93,700.00	\$ 112,900.00	\$ 115,414.29	\$ 153,885.71	\$ -	50%	\$ 34,000.00	50%	\$ -	\$ -

- Estimated quarterly revenue amounts

VILLAGE OF WESTON
 2015 OPERATING BUDGET REQUEST
 AND 2016 FINANCIAL PLAN
 PROGRAM COMMENTS

Department/Office: Public Works	Budget: Transportation Utility Fund
Program: Special Revenue Funds	Submitted by: Daniel Guild

TRANSPORTATION UTILITY FUND
2015 Operating Budget – 2016 Financial Plan

A transportation utility fee was placed on the Weston Water Utility quarterly bills beginning in early 2013. The fee structure for this utility fund was adopted in late 2012 by the Village Board. The fee will be used in the future for any transportation operational or capital costs, including street maintenance repair costs that the Village may need to finance with this Transportation Utility Fee, due to the annual 10% reduction in State Highway Aids that the Village receives at the present time.

In November 2014, the Village Board moved to rescind the Transportation Utility Ordinance, and to eliminate the Transportation Utility Fund, effective on December 31, 2014.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Estimate</u>	<u>2015 Proposed Budget</u>	<u>2016 Financial Plan</u>
Fund Balance, January 1	\$ -	\$ (7,696)	\$ (7,696)	\$ -	\$ -
<u>REVENUES</u>					
Utility Fees	\$ 31,997	\$ 46,650	\$ 45,400	\$ -	\$ -
Other	-	-	-	-	-
Total Revenues	<u>\$ 31,997</u>	<u>\$ 46,650</u>	<u>\$ 45,400</u>	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENDITURES</u>					
Contracted Services	\$ 39,405	\$ 47,317	\$ 37,704	\$ -	\$ -
Membership Dues	-	-	-	-	-
Sundry Costs/Miscellaneous	288	-	-	-	-
Total Expenditures	<u>\$ 39,693</u>	<u>\$ 47,317</u>	<u>\$ 37,704</u>	<u>\$ -</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (7,696)</u>	<u>\$ (667)</u>	<u>\$ 7,696</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$ (7,696)</u></u>	<u><u>\$ (8,363)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
AND 2016 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Public Works	Budget: Refuse / Recycling Fund
Program: Special Revenue Funds	Submitted by: Keith Donner/John Jacobs

REFUSE / RECYCLING FUND
2015 Operating Budget – 2016 Financial Plan

The Village of Weston administers a village-wide program for handling various types of recyclables in a cost effective manner with a view toward conserving resources and reducing volume of landfill materials. According to 1992 guidelines from the Department of Natural Resources and Department of Revenue, the Village is the "responsible unit of government" and is mandated to keep full accounting, reporting and restructured budgetary procedures for village-wide recycling programs. The Village of Weston is also responsible for the recycling program in the Town of Weston.

Some expenditures are partially reimbursed by the State-recycling grant that has been applied for on an annual basis. The majority of funding for this program comes from the State recycling grant and special charges/assessment fees collected from Village and Town residents. However because of limited funding from the State, depressed recycling markets and increasing costs, a minimal tax levy was required to fund the remainder of the recycling program each year. Beginning with the 2013 budget, all Refuse/Spring Clean-up and Landfill program expenditures have been moved from the General Fund budget (Public Works Department) into this Refuse/Recycling Fund budget.

For the 2015 budget, the recycling grant is expected to remain at the same level as the 2014 amount of \$78,693. There is no tax levy planned for this fund. Instead, the state recycling grant payment and the annual recycling assessment fees charged to all Village and Town of Weston residents are expected to fully fund the operations of the Recycling Program.

In the 2014 an intern was hired to conduct a compliance audit of the commercial properties in the Village that contract for their own refuse/recycling services, to ensure that these businesses are complying with the Village of Weston's ordinances. In addition, the Village will no longer be responsible for the refuse/recycling services provided to the Village's four mobile home parks in 2014, meaning that the mobile home park operators are now responsible for providing this service to their residents. Therefore, the 2014 actual reflects a cost decrease to the Village, due to the elimination of this formerly provided Village service.

	2013 Actual	2014 Budget	2014 Estimate	2015 Proposed Budget	2016 Financial Plan
Fund Balance (Deficit), January 1	\$ -	\$ -	\$ -	\$ 67,843	\$ 37,555
<u>REVENUES</u>					
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues – Recycling Grant	78,693	78,693	78,693	78,693	78,693
Public Charges for Services – Refuse/Fees	528,722	525,015	525,600	533,600	542,100
Public Charges for Services – Recycling/Fees	177,202	149,785	149,785	153,000	149,785
Public Charges for Services – Recycling Bins/Other	239	-	140	-	-
Intergov't Charges for Services – Town of Weston	35,080	37,350	36,905	37,440	37,980
Property Sales – Recycling Materials	-	-	-	-	-
Transfer from General Fund	65,663	26,500	32,650	26,820	26,850
Total Revenues	<u>\$ 885,599</u>	<u>\$ 817,343</u>	<u>\$ 823,773</u>	<u>\$ 829,553</u>	<u>\$ 835,408</u>
<u>EXPENDITURES</u>					
<i>Recycling Program:</i>					
Curbside – Village of Weston	\$ 251,389	\$ 306,626	\$ 261,747	\$ 355,973	\$ 358,321
Curbside – Town of Weston	-	244	369	372	244
Yard Waste Handling	48,835	43,184	33,968	44,833	44,938
Program Administration	28,876	35,244	27,981	26,683	25,234
Education Program	910	1,300	1,500	3,000	3,000
Total Recycling Program	<u>330,010</u>	<u>386,598</u>	<u>325,565</u>	<u>430,861</u>	<u>431,737</u>
<i>Other Programs:</i>					
Refuse Collection / Spring Clean-up	514,812	404,660	397,715	402,160	413,910
Landfill	40,777	26,500	32,650	26,820	26,850
Total Expenditures	<u>885,599</u>	<u>817,758</u>	<u>755,930</u>	<u>859,841</u>	<u>872,497</u>
Excess Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (415)</u>	<u>\$ 67,843</u>	<u>\$ (30,288)</u>	<u>\$ (37,089)</u>
Fund Balance (Deficit), December 31	<u>\$ -</u>	<u>\$ (415)</u>	<u>\$ 67,843</u>	<u>\$ 37,555</u>	<u>\$ 466</u>

**VILLAGE OF WESTON
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 8/31/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
REVENUES									
<u>INTERGOVERNMENTAL REVENUES</u>									
<u>STATE GRANTS (43545)</u>									
000	Recycling Grant	78,693	78,664	78,693	78,693	78,693	78,693		78,693
	STATE GRANTS	78,693	78,664	78,693	78,693	78,693	78,693	0	78,693
	INTERGOVERNMENTAL REVENUES	78,693	78,664	78,693	78,693	78,693	78,693	0	78,693
<u>PUBLIC CHARGES FOR SERVICES</u>									
<u>REFUSE COLLECTION (46420-46422)</u>									
000	User Fees	527,922	825	525,000	524,315	533,000	533,000		541,500
000	Garbage Sticker Sales	800	357	600	700	600	600		600
	REFUSE COLLECTION	528,722	1,182	525,600	525,015	533,600	533,600	8,585	542,100
<u>RECYCLING COLLECTION (46435-46439)</u>									
000	User Fees	177,202	0	149,785	149,785	153,000	153,000		149,785
000	Recycling Bin Sales	239	0	0	0	0	0		0
000	Compost Class Fees	0	140	140	0	0	0		0
	RECYCLING COLLECTION	177,441	140	149,925	149,785	153,000	153,000	3,215	149,785
	PUBLIC CHARGES FOR SERVICES	706,163	1,322	675,525	674,800	686,600	686,600	11,800	691,885
<u>INTERGOV'T CHARGES FOR SERVICES</u>									
<u>TOWN OF WESTON SERVICES (47342-47345)</u>									
000	Refuse Collection	24,293	26,368	26,370	26,720	26,785	26,785		27,205
000	Landfill	3,000	3,000	3,000	3,000	3,000	3,000		3,000
000	Recycling Fees/Bin Sales	7,787	7,533	7,535	7,630	7,655	7,655		7,775
	TOWN OF WESTON SERVICES	35,080	36,901	36,905	37,350	37,440	37,440	90	37,980
	INTERGOV'T CHARGES FOR SERVICES	35,080	36,901	36,905	37,350	37,440	37,440	90	37,980
<u>MISCELLANEOUS REVENUE</u>									
<u>PROPERTY SALES (48306-48308)</u>									
000	Sale of Recycling Materials	0	0	0	0	0	0		0
	PROPERTY SALES	0	0	0	0	0	0	0	0
	MISCELLANEOUS REVENUE	0	0	0	0	0	0	0	0
<u>OTHER FINANCING SOURCES</u>									
<u>FUND TRANSFERS (49210)</u>									
000	Transfer from General Fund	65,663	0	32,650	26,500	26,820	26,820		26,850
	FUND TRANSFERS	65,663	0	32,650	26,500	26,820	26,820	320	26,850
	OTHER FINANCING SOURCES	65,663	0	32,650	26,500	26,820	26,820	320	26,850
	TOTAL REVENUES	885,599	116,887	823,773	817,343	829,553	829,553	12,210	835,408
								Percent Budget Change	1.49%
									0.71%

**VILLAGE OF WESTON
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 8/31/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
REFUSE / RECYCLING PROGRAM									
REFUSE - GARBAGE COLLECTION / SPRING CLEAN-UP (53620)									
212	Legal Services	1,495	2,744	2,800	0	500	500		500
295	Spring Clean-up Services	4,094	2,940	3,000	12,000	8,000	8,000		8,000
297	Refuse Collection Services	509,223	227,409	390,000	392,660	392,660	392,660		404,410
	Contractual Services	514,812	233,093	395,800	404,660	401,160	401,160	(3,500)	412,910
311	Postage	0	672	675	0	1,000	1,000		1,000
312	Outside Printing/Stationary	0	1,239	1,240	0	0	0		0
	Supplies & Materials	0	1,911	1,915	0	1,000	1,000	1,000	1,000
	REFUSE - GARBAGE COLLECT.	514,812	235,004	397,715	404,660	402,160	402,160	(3,500)	413,910
<hr/>									
LANDFILL (53631)									
215	Architect/Engineering Services	36,286	19,294	29,000	23,000	23,000	23,000		23,000
219	Operation Monitoring	0	0	0	0	0	0		0
222	Electricity	1,154	824	1,150	1,300	1,300	1,300		1,300
225	Telephone	499	301	500	520	520	520		550
290	Purchased Services	2,838	1,250	2,000	1,680	2,000	2,000		2,000
	Contractual Services	40,777	21,669	32,650	26,500	26,820	26,820	320	26,850
	LANDFILL	40,777	21,669	32,650	26,500	26,820	26,820	320	26,850
<hr/>									
RECYCLING - CURBSIDE/TOWN OF WESTON (53634)									
120	Hourly Wages	0	0	200	200	200	200		200
137	Out-of-Classification Pay	0	0	0	0	0	0		0
151	Social Security	0	0	15	15	15	15		15
152	Wisconsin Retirement	0	0	14	14	14	14		14
154	Health/Dental Insurance	0	0	127	0	130	130		0
155	Life Insurance	0	0	1	1	1	1		1
156	Worker's Comp. Ins.	0	0	12	13	12	12		13
167	Post Employee Health/Income Cont	0	0	0	1	0	0		1
	Personal Services	0	0	369	244	372	372	128	244
	RECYCLING-CURBSIDE/TOWN	0	0	369	244	372	372	128	244

**VILLAGE OF WESTON
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 8/31/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
RECYCLING - CURBSIDE (53635)									
120	Hourly Wages	22,157	0	19,700	19,690	19,700	19,700		19,800
121	Call Time	0	0	0	0	0	0		0
122	Overtime Wages	0	0	0	0	0	0		0
125	Temporary Wages	0	0	0	0	0	0		0
137	Out-of-Classification Pay	264	0	0	160	0	0		0
151	Social Security	1,657	0	1,507	1,519	1,507	1,507		1,515
152	Wisconsin Retirement	1,491	0	1,379	1,390	1,340	1,340		1,346
154	Health/Dental Insurance	2,898	0	5,097	6,432	5,236	5,236		5,544
155	Life Insurance	46	0	62	63	62	62		63
156	Worker's Comp. Ins.	1,023	0	1,154	1,268	1,198	1,198		1,239
167	Post Employee Health	246	0	0	124	0	0		124
	Personal Services	29,782	0	28,899	30,646	29,043	29,043	(1,603)	29,631
212	Legal Services	1,134	2,781	3,000	0	500	500		500
242	Repair/Maint.-Other Machinery	958	0	1,000	4,000	2,000	2,000		2,000
290	Purchased Services	6,303	0	6,300	10,000	10,000	10,000		10,000
297	Refuse Collection Services	149,801	66,215	110,000	109,280	111,730	111,730		113,490
	Contractual Services	158,196	68,996	120,300	123,280	124,230	124,230	950	125,990
312	Outside Printing/Stationary	0	1,239	0	200	200	200		200
349	Operating Supplies	0	0	0	500	500	500		500
353	Maint. Supplies - Machinery	7,060	7,656	7,000	7,000	7,000	7,000		7,000
	Supplies & Materials	7,060	8,895	7,000	7,700	7,700	7,700	0	7,700
512	Insurance-Vehicles/Equipment	0	0	0	0	0	0		0
530	Hourly Equipment Use Fee	56,351	0	102,695	50,000	100,000	100,000		100,000
	Fixed Charges	56,351	0	102,695	50,000	100,000	100,000	50,000	100,000
814	Capital Equipment-Heavy Motorized	0	0	2,853	95,000	95,000	95,000		95,000
	Capital Equipment	0	0	2,853	95,000	95,000	95,000	0	95,000
	RECYCLING-CURBSIDE	251,389	77,891	261,747	306,626	355,973	355,973	49,347	358,321
RECYCLING - YARD WASTE HANDLING (53636)									
120	Hourly Wages	12,420	0	10,000	10,000	10,000	10,000		10,000
122	Overtime Wages	68	0	0	0	0	0		0
137	Out-of-Classification Pay	202	0	0	150	0	0		0
151	Social Security	934	0	765	776	765	765		765
152	Wisconsin Retirement	844	0	700	711	680	680		680
154	Health/Dental Insurance	2,530	0	2,676	3,363	2,748	2,748		2,772
155	Life Insurance	54	0	32	32	32	32		32
156	Worker's Comp. Ins.	579	0	586	649	608	608		626
167	Post Employee Health	134	0	0	63	0	0		63
	Personal Services	17,765	0	14,759	15,744	14,833	14,833	(911)	14,938
242	Repairs/Maint.-Other Machinery	0	0	0	0	0	0		0
290	Purchased Services	0	0	0	15,000	15,000	15,000		15,000
	Contractual Services	0	0	0	15,000	15,000	15,000	0	15,000
312	Outside Printing/Stationary	0	0	0	0	0	0		0
314	Small Equipment	209	0	209	0	0	0		0
390	Other Supplies-All Other	0	0	0	0	0	0		0
	Supplies & Materials	209	0	209	0	0	0	0	0
512	Insurance-Vehicles/Equipment	0	0	0	0	0	0		0
530	Hourly Equipment Use Fee	30,861	0	19,000	12,440	15,000	15,000		15,000
	Fixed Charges	30,861	0	19,000	12,440	15,000	15,000	2,560	15,000
	RECYCLING-YARD WASTE	48,835	0	33,968	43,184	44,833	44,833	1,649	44,938

**VILLAGE OF WESTON
2015 OPERATING BUDGET
(and 2016 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 Y-T-D (at 8/31/14)	2014 ESTIMATE	2014 BUDGET	2015 DEPT. REQUEST	2015 PROPOSED BUDGET	2015 BUDGET CHANGE	2016 FINANCIAL PLAN
RECYCLING - PROGRAM ADMIN. (53637)									
110	Salaries	6,618	0	6,436	6,753	7,530	7,530		7,049
120	Hourly Wages	10,496	2,592	11,515	5,129	10,169	10,169		10,905
125	Temporary Wages	0	0	0	10,240	0	0		0
151	Social Security	1,281	187	1,373	1,693	1,354	1,354		1,373
152	Wisconsin Retirement	1,138	185	1,257	832	1,204	1,204		1,221
154	Health/Dental Insurance	3,532	1,077	4,715	3,216	4,843	4,843		3,053
155	Life Insurance	58	3	54	36	53	53		36
156	Worker's Comp. Ins.	228	10	571	896	305	305		255
157	Education/Training	0	0	0	0	0	0		0
167	Post Employee Health/Income Cont	259	0	0	74	0	0		112
	Personal Services	23,610	4,054	25,921	28,869	25,458	25,458	(3,411)	24,004
219	Other Professional Services	0	0	0	0	0	0		0
	Contractual Services	0	0	0	0	0	0	0	0
310	Office Supplies	0	0	0	75	75	75		75
311	Postage	2,988	60	2,000	2,500	1,150	1,150		1,155
312	Outside Printing	2,278	51	60	2,500	0	0		0
322	Subscriptions-News/Periodicals	0	0	0	0	0	0		0
324	Membership Dues	0	0	0	500	0	0		0
325	Conferences/Regis. Fees	0	0	0	150	0	0		0
327	Public Relation Expenses	0	0	0	0	0	0		0
334	Commercial Travel Expenses	0	0	0	150	0	0		0
349	Operating Supplies-All Other	0	0	0	500	0	0		0
	Supplies & Materials	5,266	111	2,060	6,375	1,225	1,225	(5,150)	1,230
	RECYCLING-PROG. ADMIN.	28,876	4,165	27,981	35,244	26,683	26,683	(8,561)	25,234
RECYCLING - EDUCATION PROG. (53638)									
310	Office Supplies	0	0	0	0	0	0		0
312	Outside Printing	910	1,500	1,500	1,000	3,000	3,000		3,000
325	Conferences/Regis. Fees	0	0	0	0	0	0		0
327	Public Relation Expenses	0	0	0	0	0	0		0
349	Operating Supplies-All Other	0	0	0	0	0	0		0
390	Other Supplies-All Other	0	0	0	300	0	0		0
	Supplies & Materials	910	1,500	1,500	1,300	3,000	3,000	1,700	3,000
	RECYCLING-EDUC. PROG.	910	1,500	1,500	1,300	3,000	3,000	1,700	3,000
REFUSE / RECYCLING PROGRAM		885,599	340,229	755,930	817,758	859,841	859,841	41,083	872,497
						Percent Budget Change		5.02%	1.47%

VILLAGE OF WESTON
Estimate for 2015 Refuse/Recycling Fee per container
Prepared as of 10/28/2014

	<u>45 gallon Small</u>	<u>90 gallon Large</u>
<u>Veolia Fee Calculation:</u>		
2014 Advanced Disposal Refuse/Garbage Fee (actual)	\$ 96.00	\$ 108.00
2015 increase from Advanced Disposal & County Landfill (actual) (Advanced Disposal = 1.60% CPI + County Tipping Fee = 1.90%)	1.96%	2.03%
2015 Veolia Refuse/Garbage Fee (estimate)	<u>\$ 97.92</u>	<u>\$ 110.16</u>

	<u>45 Gallon</u>	<u>90 Gallon</u>
2015 Recycling Monthly Cost	\$ 6.64	\$ 7.15
2015 Refuse Monthly Cost	\$ 1.52	\$ 2.03
Total Monthly Cost	<u>\$ 8.16</u>	<u>\$ 9.18</u>
	x 12	x 12
Total Annual Cost	<u>\$ 97.92</u>	<u>\$ 110.16</u>

2014 County Landfill Tonnage Cost	\$ 31.62	per ton
2015 County Landfill Tonnage Cost	<u>\$ 32.22</u>	per ton
2015 Increase in Tonnage Cost	<u>\$ 0.60</u>	per ton
2015 Percentage Increase	1.90%	

Village of Weston Admin.

Recycling Admin./Garbage Weekly Monitoring	\$ 10.50	\$ 10.50
Additional Fee per container (moved from General Fund)	\$ 9.87	\$ 9.87
Equipment Replacement Fund (\$95,000 annual)	<u>\$ 20.04</u>	<u>\$ 20.04</u>
SUBTOTAL	<u>\$ 40.41</u>	<u>\$ 40.41</u>

2015 Estimate Refuse/Recycling Fee per container	<u>\$ 138.33</u>	<u>\$ 150.57</u>
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2015 Estimate Refuse/Recycling Fee per container (recommended)	\$ 151.00
2014 Refuse/Recycling Fee per container (on tax bill)	<u>\$ 150.00</u>
Increase in 2015 fee	<u>\$ 1.00</u>

EXPENSES MOVED FROM GENERAL FUND TO REFUSE/RECYCLING FUND in 2013:

Large Item Drop-off (May)	\$ 12,000
Spring & Fall Clean-up Wages/Fringes	\$ 31,787
Misc. Other Expenses	<u>\$ 3,000</u>
Total Expenses formerly in General Fund	<u>\$ 46,787</u>
Number of Refuse Containers	-:- 4,740
Additional Fee per container	<u>\$ 9.87</u>