Financial Report:

Where we have been
and where we may be headed

Weston Strategic Planning Workshop

June 29, 2015

Financial Areas

- Tax Rate
- Tax Levy
- Fund Balance
- Loss in State Aid Payments
- Debt Outstanding
- Debt Limit

Official Preliminary Estimates, 1/1/2014, Wisconsin Municipalities, with Comparison to Census 2010

Source: Wisconsin Demographic Services Center

RANKED BY POPULATION

DOA Code	FIPS 5	Muni Type	Municipality Name	County	Preliminary Estimate 2014	2014 Rank	Census 2010	Numeric Change	Percent Change	Dec. 2013/ 2014 Budget Equalized Local Tax Rate	Voting Age Estimate 2014	Voting Age Census 2010
46255	51150	C	Mequon	Ozaukee	23,387	36	23,132	255	1.1%	$ 4.98	18,155	17,793
45020	30075	T	Grand Chute	Outagamie	21,767	37	20,919	848	4.1%	$ 4.40	17,570	16,731
41282	75125	C	South Milwaukee	Milwaukee	21,142	38	21,156	- 14	- 0.1%	$ 9.76	16,677	16,535
30174	63300	V	Pleasant Prairie	Kenosha	20,155	39	19,719	436	2.2%	$ 4.46	15,159	14,695
67131	28875	V	Germantown	Washington	19,891	40	19,749	142	0.7%	$ 5.19	14,969	14,726
72251	49675	C	Marshfield	In Multiple Counties	19,144	41	19,118	26	0.1%	$ 9.21	15,281	15,120
05136	35950	V	Howard	In Multiple Counties	18,703	42	17,399	1,304	7.5%	$ 3.53	13,839	12,756
71008	50850	T	Menasha	Winnebago	18,624	43	18,498	126	0.7%	$ 5.65	14,621	14,389
72291	88200	C	Wisconsin Rapids	Wood	18,559	44	18,367	192	1.1%	$ 11.58	14,451	14,171
13255	51575	C	Middleton	Dane	18,323	45	17,442	881	5.1%	$ 6.26	14,454	13,633
41211	17975	C	Cudahy	Milwaukee	18,224	46	18,267	- 43	- 0.2%	$ 8.30	14,446	14,348
32265	59925	C	Onalaska	La Crosse	18,159	47	17,736	423	2.4%	$ 6.30	13,755	13,312
71251	50825	C	Menasha	In Multiple Counties	17,550	48	17,353	197	1.1%	$ 10.55	13,313	13,055
05104	03425	V	Ashwaubenon	Brown	16,855	49	16,963	- 108	- 0.6%	$ 4.97	13,399	13,362
14206	05900	C	Beaver Dam	Dodge	16,572	50	16,214	358	2.2%	$ 9.21	12,523	12,140
68265	59250	C	Oconomowoc	Waukesha	16,293	51	15,759	534	3.4%	$ 5.66	12,123	11,618
17251	51025	C	Menomonie	Dunn	16,002	52	16,264	- 262	- 1.6%	$ 7.20	13,990	14,089
45241	38800	C	Kaukauna	In Multiple Counties	15,765	53	15,462	303	2.0%	$ 9.13	11,811	11,478
37192	**86025**	**V**	**Weston**	**Marathon**	**15,090**	**54**	**14,868**	**222**	**1.5%**	**$ 5.80**	**11,061**	**10,799**
48276	68275	C	River Falls	In Multiple Counties	15,053	55	15,000	53	0.4%	$ 6.46	12,576	12,420
65291	86925	C	Whitewater	In Multiple Counties	14,913	56	14,390	523	3.6%	$ 5.49	13,252	12,681
05106	06350	V	Bellevue	Brown	14,760	57	14,570	190	1.3%	$ 2.97	11,052	10,810

Official Preliminary Estimates, 1/1/2014, Wisconsin Municipalities, with Comparison to Census 2010

Source: Wisconsin Demographic Services Center

RANKED BY LOCAL TAX RATE

DOA Code	FIPS 5	Muni Type	Municipality Name	County	Preliminary Estimate 2014	2014 Rank	Census 2010	Numeric Change	Percent Change	Dec. 2013/ 2014 Budget Equalized Local Tax Rate	Voting Age Estimate 2014	Voting Age Census 2010
67166	67475	V	Richfield	Washington	11,424	1	11,300	124	1.1%	$ 1.77	8,771	8,596
45022	31550	T	Greenville	Outagamie	10,857	2	10,309	548	5.3%	$ 2.01	7,703	7,247
08131	32790	V	Harrison	In Multiple Counties	9,844	3	0	9,844	**	$ 2.69	0	0
05106	06350	V	Bellevue	Brown	14,760	4	14,570	190	1.3%	$ 2.97	11,052	10,810
68270	62240	C	Pewaukee	Waukesha	13,728	5	13,195	533	4.0%	$ 3.10	10,882	10,364
68010	44850	T	Lisbon	Waukesha	10,236	6	10,157	79	0.8%	$ 3.52	7,755	7,625
05136	35950	V	Howard	In Multiple Counties	18,703	7	17,399	1,304	7.5%	$ 3.53	13,839	12,756
30012	71125	T	Salem	Kenosha	12,058	8	12,067	- 9	- 0.1%	$ 3.75	9,012	8,936
45020	30075	T	Grand Chute	Outagamie	21,767	9	20,919	848	4.1%	$ 4.40	17,570	16,731
05178	77975	V	Suamico	Brown	11,593	10	11,346	247	2.2%	$ 4.45	8,479	8,222
30174	63300	V	Pleasant Prairie	Kenosha	20,155	11	19,719	436	2.2%	$ 4.46	15,159	14,695
32136	35450	V	Holmen	La Crosse	9,413	12	9,005	408	4.5%	$ 4.64	6,653	6,306
68251	55275	C	Muskego	Waukesha	24,304	13	24,135	169	0.7%	$ 4.91	18,371	18,076
56236	36250	C	Hudson	St. Croix	13,326	14	12,719	607	4.8%	$ 4.91	10,046	9,501
30014	74650	T	Somers	Kenosha	9,512	15	9,597	- 85	- 0.9%	$ 4.92	7,787	7,785
05104	03425	V	Ashwaubenon	Brown	16,855	16	16,963	- 108	- 0.6%	$ 4.97	13,399	13,362
46255	51150	C	Mequon	Ozaukee	23,387	17	23,132	255	1.1%	$ 4.98	18,155	17,793
68181	78750	V	Sussex	Waukesha	10,669	18	10,518	151	1.4%	$ 5.06	7,718	7,539
67131	28875	V	Germantown	Washington	19,891	19	19,749	142	0.7%	$ 5.19	14,969	14,726
68261	56375	C	NewBerlin	Waukesha	40,130	20	39,584	546	1.4%	$ 5.40	31,868	31,147
65291	86925	C	Whitewater	In Multiple Counties	14,913	21	14,390	523	3.6%	$ 5.49	13,252	12,681
68151	51000	V	Menomonee Falls	Waukesha	35,798	22	35,626	172	0.5%	$ 5.54	27,821	27,434
41192	86700	V	Whitefish Bay	Milwaukee	14,105	23	14,110	- 5	- 0.0%	$ 5.60	10,021	9,933
71008	50850	T	Menasha	Winnebago	18,624	24	18,498	126	0.7%	$ 5.65	14,621	14,389
68265	59250	C	Oconomowoc	Waukesha	16,293	25	15,759	534	3.4%	$ 5.66	12,123	11,618
13165	60200	V	Oregon	Dane	9,420	26	9,231	189	2.1%	$ 5.79	6,789	6,592
37192	**86025**	**V**	**Weston**	**Marathon**	**15,090**	**27**	**14,868**	**222**	**1.5%**	**$ 5.80**	**11,061**	**10,799**

VILLAGE OF WESTON, WISCONSIN

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS

Tax Levy Years: 1999-2014

Per $1,000 of Equalized Value

Levy Year	Collection Year		Village of Weston General/ Other Funds	Village of Weston Debt Service Fund	Village Total	Rib Mt. Sewerage District	D.C. Everest School District	North Central Technical College	Marathon County	State of Wisconsin	Total Gross	State Credit	Total Net
1999	2000	(A)	$ 3.08	$ 1.92	**$ 5.00**	$ 0.23	$ 8.60	$ 1.87	$ 6.21	$ 0.20	$ 22.11	$ 1.45	**$20.66**
2000	2001		3.02	1.87	**4.89**	0.17	9.52	1.91	6.21	0.20	22.90	1.34	**21.56**
2001	2002		3.10	1.74	**4.84**	-	9.20	1.88	6.10	0.20	22.22	1.27	**20.95**
2002	2003		3.27	1.78	**5.05**	-	9.63	1.94	6.08	0.20	22.90	1.25	**21.65**
2003	2004		3.46	1.61	**5.07**	-	9.07	1.90	5.89	0.20	22.13	1.25	**20.88**
2004	2005		3.67	1.47	**5.14**	-	8.80	1.94	5.79	0.20	21.87	1.11	**20.76**
2005	2006		3.65	1.59	**5.24**	-	8.91	1.93	5.68	0.19	21.95	0.98	**20.97**
2006	2007	(B)	3.65	1.54	**5.19**	-	8.49	1.89	5.44	0.18	21.19	1.08	**20.11**
2007	2008	(A)	3.51	1.58	**5.09**	-	9.27	1.86	5.37	0.17	21.76	1.14	**20.62**
2008	2009		3.31	1.66	**4.97**	-	9.52	1.85	5.15	0.17	21.66	1.21	**20.45**
2009	2010		3.28	1.85	**5.13**	-	9.52	1.91	5.15	0.17	21.88	1.26	**20.62**
2010	2011		3.49	1.89	**5.38**	-	10.07	1.98	5.16	0.17	22.76	1.33	**21.43**
2011	2012		3.48	1.85	**5.33**	-	10.45	2.02	5.17	0.17	23.14	1.30	**21.84**
2012	2013		3.71	1.97	**5.68**	-	10.95	2.03	5.16	0.17	23.99	1.39	**22.60**
2013	2014		3.88	1.92	**5.80**	-	11.18	2.09	5.16	0.17	24.40	1.37	**23.03**
2014	2015		4.16	1.93	**6.09**	-	11.03	1.22	5.15	0.17	23.66	1.41	**22.25**

VILLAGE OF WESTON, WISCONSIN

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS

Tax Levy Years: 1999-2014

Per $1,000 of Assessed Value

Levy Year	Collection Year		Village of Weston: General/ Other Funds	Village of Weston: Debt Service Fund	Village of Weston: Village Total	Rib Mt. Sewerage District	D.C. Everest School District	North Central Technical College	Marathon County	State of Wisconsin	Total Gross	State Credit	Total Net
1999	2000	(A)	$ 3.02	$ 1.89	**$ 4.91**	$ 0.23	$ 8.44	$ 1.84	$ 6.09	$ 0.20	$ 21.71	$ 1.42	**$20.29**
2000	2001		3.03	1.88	**4.91**	0.18	9.56	1.92	6.24	0.20	23.01	1.35	**21.66**
2001	2002		3.18	1.84	**5.02**	-	9.53	1.95	6.32	0.21	23.03	1.32	**21.71**
2002	2003		3.37	1.84	**5.21**	-	9.94	2.00	6.28	0.20	23.63	1.29	**22.34**
2003	2004		3.56	1.65	**5.21**	-	9.34	1.96	6.06	0.21	22.78	1.28	**21.50**
2004	2005		3.89	1.56	**5.45**	-	9.34	2.06	6.14	0.21	23.20	1.18	**22.02**
2005	2006		3.97	1.73	**5.70**	-	9.69	2.10	6.17	0.21	23.87	1.07	**22.80**
2006	2007	(B)	4.27	1.80	**6.07**	-	9.92	2.20	6.36	0.21	24.76	1.26	**23.50**
2007	2008	(A)	3.38	1.53	**4.91**	-	8.93	1.80	5.17	0.16	20.97	1.10	**19.87**
2008	2009		3.39	1.69	**5.08**	-	9.73	1.89	5.26	0.17	22.13	1.24	**20.89**
2009	2010		3.25	1.83	**5.08**	-	9.43	1.89	5.10	0.17	21.67	1.25	**20.42**
2010	2011		3.30	1.78	**5.08**	-	9.52	1.87	4.88	0.16	21.51	1.25	**20.26**
2011	2012		3.33	1.77	**5.10**	-	10.00	1.94	4.95	0.16	22.15	1.25	**20.90**
2012	2013		3.37	1.79	**5.16**	-	9.94	1.84	4.68	0.15	21.77	1.26	**20.51**
2013	2014		3.56	1.75	**5.31**	-	10.25	1.91	4.73	0.15	22.35	1.26	**21.09**
2014	2015		3.80	1.77	**5.57**	-	10.08	1.11	4.71	0.16	21.63	1.29	**20.34**

(A) Village of Weston property was revaluated in1999 & 2007.

(B) Includes Nove. 2006 EMS voter referendum

VILLAGE OF WESTON

Summary of 2015-2020 Budgets for Village Annual Tax Levies and Village's Local Tax Rate - Strategic Plan

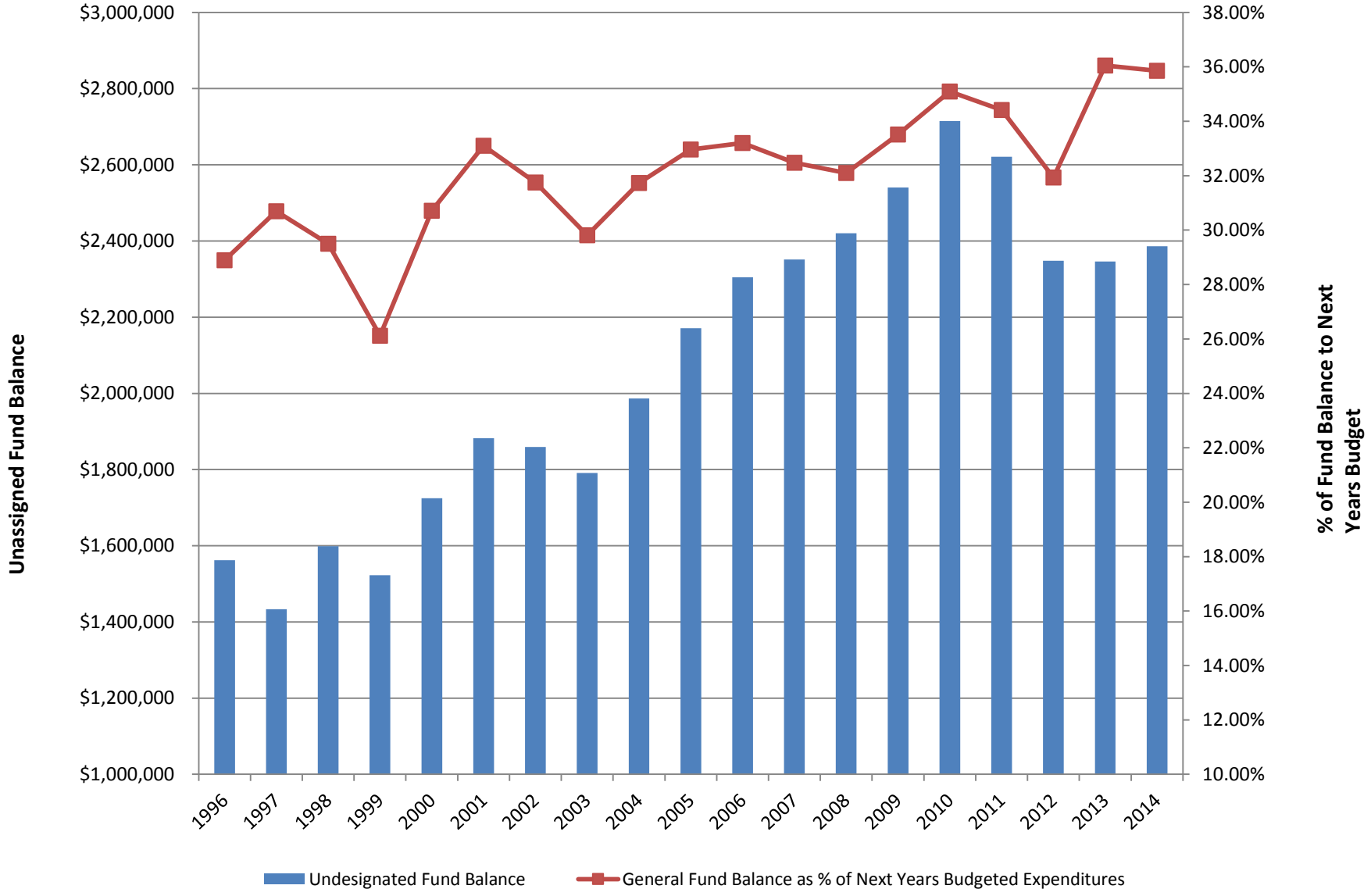
	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
Tax Levy Distribution:						
General Fund	$ 3,199,723	$ 3,308,267	$ 3,355,144	$ 3,402,490	$ 3,450,309	$ 3,498,606
Debt Service Fund	$ 1,550,000	$ 1,550,000	$ 1,550,000	$ 1,550,000	$ 1,550,000	$ 1,550,000
Weston Aquatic Center Fund	$ 40,000	$ 55,000	$ 55,000	$ 55,000	$ 55,000	$ 55,000
Capital Improvements Fund	$ 93,326	$ 162,910	$ 316,910	$ 478,210	$ 647,510	$ 825,010
GRAND TOTAL TAX LEVY	**$ 4,883,049**	**$ 5,076,177**	**$ 5,277,054**	**$ 5,485,700**	**$ 5,702,819**	**$ 5,928,616**
Annual increase in Tax Levy		**$ 193,128**	**$ 200,877**	**$ 208,646**	**$ 217,119**	**$ 225,797**
Non-TIF Assessed Valuation	$ 876,473,770	$ 880,456,139	$ 884,410,420	$ 888,386,722	$ 892,435,156	$ 896,505,832
Village's Tax Rate	**$ 5.5712**	**$ 5.7654**	**$ 5.9667**	**$ 6.1749**	**$ 6.3902**	**$ 6.6130**
% increase in Village's Tax Rate	**4.94%**	**3.49%**	**3.49%**	**3.49%**	**3.49%**	**3.49%**
Increase in Tax Levy - General Fund		$ 108,544	$ 46,877	$ 47,346	$ 47,819	$ 48,297
Increase in Tax Levy - CIP Fund (Debt Service Tax Levy Limit Exception)		$ 69,584	$ 154,000	$ 161,300	$ 169,300	$ 177,500

VILLAGE OF WESTON
HISTORY OF GENERAL FUND BALANCES: 1996-2014

	At December 31	Total Fund Balance	Reserved for Inventory/Prepaid Items/Advances	Committed/ Restricted	Unassigned	General Fund Budget for NEXT Year	Fund Balance Percent of Next Year's Operating Budget
	1996	$2,193,773	$0	$631,860	$1,561,913	$5,406,289	28.89%
	1997	2,084,984	47,793	603,596	1,433,595	4,671,804	30.69%
	1998	2,511,814	0	912,941	1,598,873	5,419,001	29.50%
	1999	2,668,046	285,965	859,247	1,522,834	5,829,179	26.12%
	2000	2,371,434	109,139	537,597	1,724,698	5,616,270	30.71%
	2001	2,440,249	87,062	470,915	1,882,272	5,687,350	33.10%
	2002	2,269,970	119,252	291,429	1,859,289	5,855,320	31.75%
	2003	2,480,527	142,419	546,880	1,791,228	6,008,720	29.81%
	2004	2,441,691	170,415	284,556	1,986,720	6,261,710	31.73%
	2005	2,466,980	63,193	233,106	2,170,681	6,585,600	32.96%
	2006	2,698,568	35,523	358,334	2,304,711	6,942,876	33.20%
	2007	2,902,954	61,555	490,279	2,351,120	7,238,410	32.48%
	2008	2,725,248	57,161	248,029	2,420,058	7,539,050	32.10%
	2009	2,752,435	80,238	131,764	2,540,433	7,581,150	33.51%
	2010	2,932,063	49,073	168,322	2,714,668	7,735,360	35.09%
	2011	2,915,579	76,922	217,313	2,621,344	7,618,980	34.41%
	2012	2,994,824	44,327	602,125	2,348,372	7,355,640	31.93%
	2013	2,418,624	65,047	7,500	2,346,077	6,508,680	36.05%
Actual	**2014**	**2,642,707**	**111,188**	**145,416**	**2,386,103**	**6,654,500**	**35.86%**

** Updated 6/26/2015

Historical Unassigned General Fund



Fund Balances in all entities

- Village of Weston – $2,386,103
  - 35.86% of next year's expenditures
- Everest Metro – $383,401
  - 11.79% of next year's expenditures
- SAFER District – $4,198
  - 0.21% of next year's expenditures

Table 5

VILLAGE OF WESTON, WISCONSIN

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

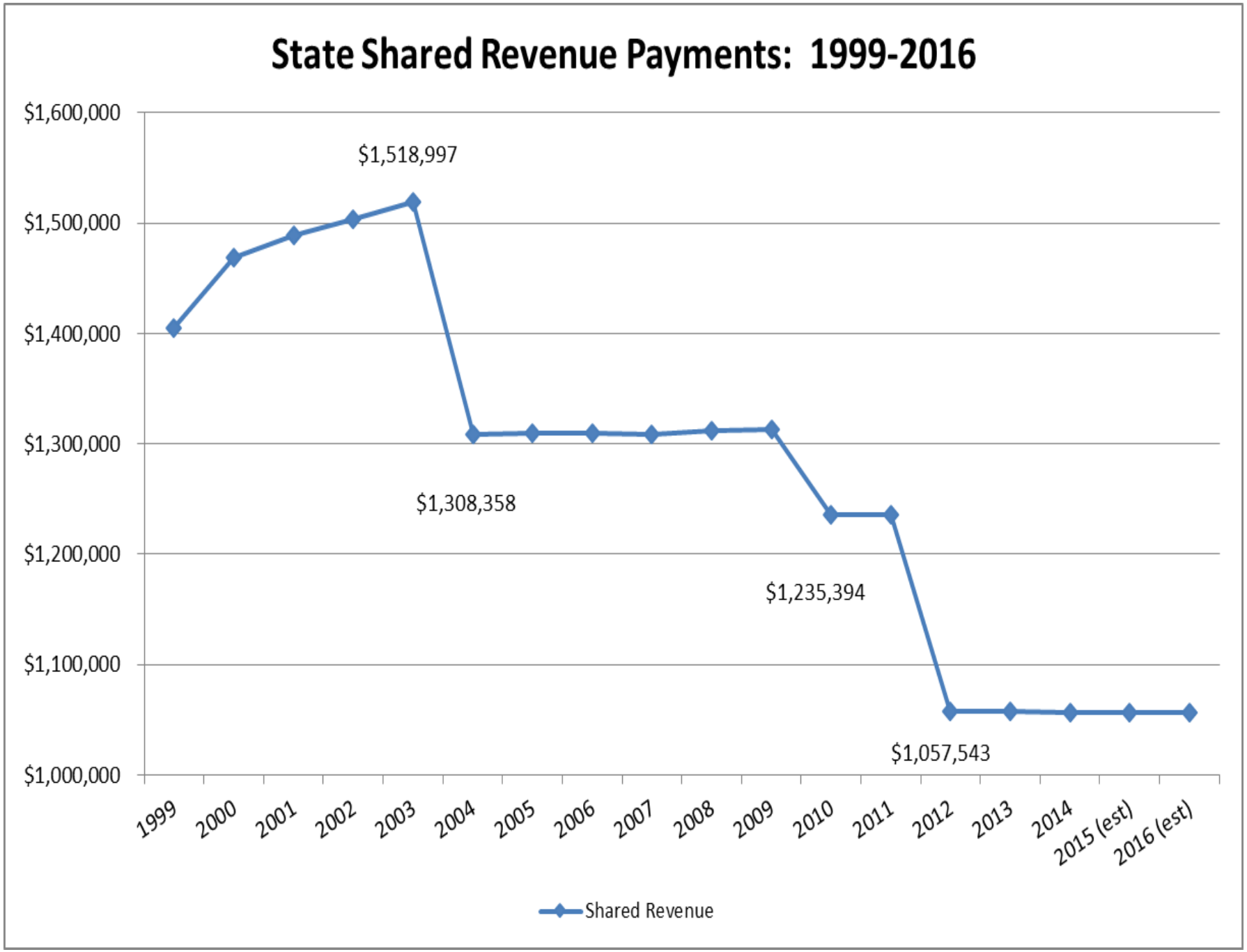
For the Fiscal Years Ended December 31, 1999 through 2014

Fiscal Year Ended Dec. 31	Real Property Assessed Value: Residential Property	Commercial Property	Manufacturing Property	Other Property	Personal Property Assessed Value: Combined Commercial, Manuf. & Other	Total Taxable Assessed Value (A) (B)	Total Direct Assessed Tax Rate	Total Taxable Equalized Value (C)	Ratio of Assessed to Equalized Value
1999	$306,383,900	$119,361,320	$ 11,487,600	$5,252,110	$ 14,148,800	$ 456,633,730	$ 4.91	$ 448,407,700	101.83%
2000	326,246,900	124,777,400	13,322,600	4,414,800	14,366,210	483,127,910	4.91	485,305,400	99.55%
2001	347,356,600	127,453,200	17,311,400	4,438,200	14,940,240	511,499,640	5.02	530,132,500	96.49%
2002	368,848,900	139,081,870	18,689,700	4,197,700	15,594,000	546,412,170	5.22	563,738,900	96.93%
2003	393,394,300	149,830,620	19,477,000	4,102,500	13,713,140	580,517,560	5.22	597,633,300	97.14%
2004	417,377,700	169,232,920	23,604,300	4,134,900	17,122,080	631,471,900	5.45	669,758,500	94.28%
2005	441,479,500	190,957,220	27,992,800	3,839,800	27,137,410	691,406,730	5.70	751,617,800	91.99%
2006	464,746,300	222,449,320	28,712,500	3,451,400	22,777,200	742,136,720	6.07	867,363,000	85.56%
2007	607,329,300	311,578,400	37,762,800	7,466,600	28,173,880	992,310,980	4.91	956,047,100	103.79%
2008	621,193,100	334,280,100	42,299,400	7,247,300	32,200,690	1,037,220,590	5.08	1,059,625,700	97.89%
2009	629,293,700	351,018,000	44,006,900	7,136,100	32,248,060	1,063,702,760	5.08	1,052,951,500	101.02%
2010	631,620,200	361,564,900	45,687,600	6,845,700	31,207,170	1,076,925,570	5.08	1,017,654,200	105.82%
2011	637,035,900	358,042,100	45,120,500	6,792,400	29,859,700	1,076,850,600	5.10	1,030,372,700	104.51%
2012	636,687,600	346,568,200	47,664,900	6,691,200	27,296,200	1,064,908,100	5.16	966,710,400	110.16%
2013	638,818,300	360,057,000	50,994,900	6,754,900	31,297,890	1,087,922,990	5.31	996,473,000	109.18%
2014	641,170,200	365,651,600	51,020,100	6,466,600	30,688,100	1,094,996,600	5.57	1,000,982,900	109.39%

(A) Total taxable assessed value does not include tax exempt properties; tax exempt properties are not assigned values.

(B) Assessed values are established by the Village Assessor on all property except manufacturing property as of January 1 of each year. The Wisconsin Department of Revenue determines manufacturing property assessed values as of January 1 of each year. A revaluation of all property was completed in 2007.

(C) Equalized values are determined by the Wisconsin Department of Revenue.


State Shared Revenue Payments: 1999-2016
$1,600,000
$1,500,000
$1,400,000
$1,300,000
$1,200,000
$1,100,000
$1,000,000
$1,518,997
$1,308,358
$1,235,394
$1,057,543
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015 (est)
2016 (est)
Shared Revenue

Listing of Wisconsin Municipal Populations, State Shared Revenues, Equalized Valuations, Tax Levies, and Equalized Local Tax Rates - for 2000

(*** Ranked by 2000 State Shared Revenue Payments ***)

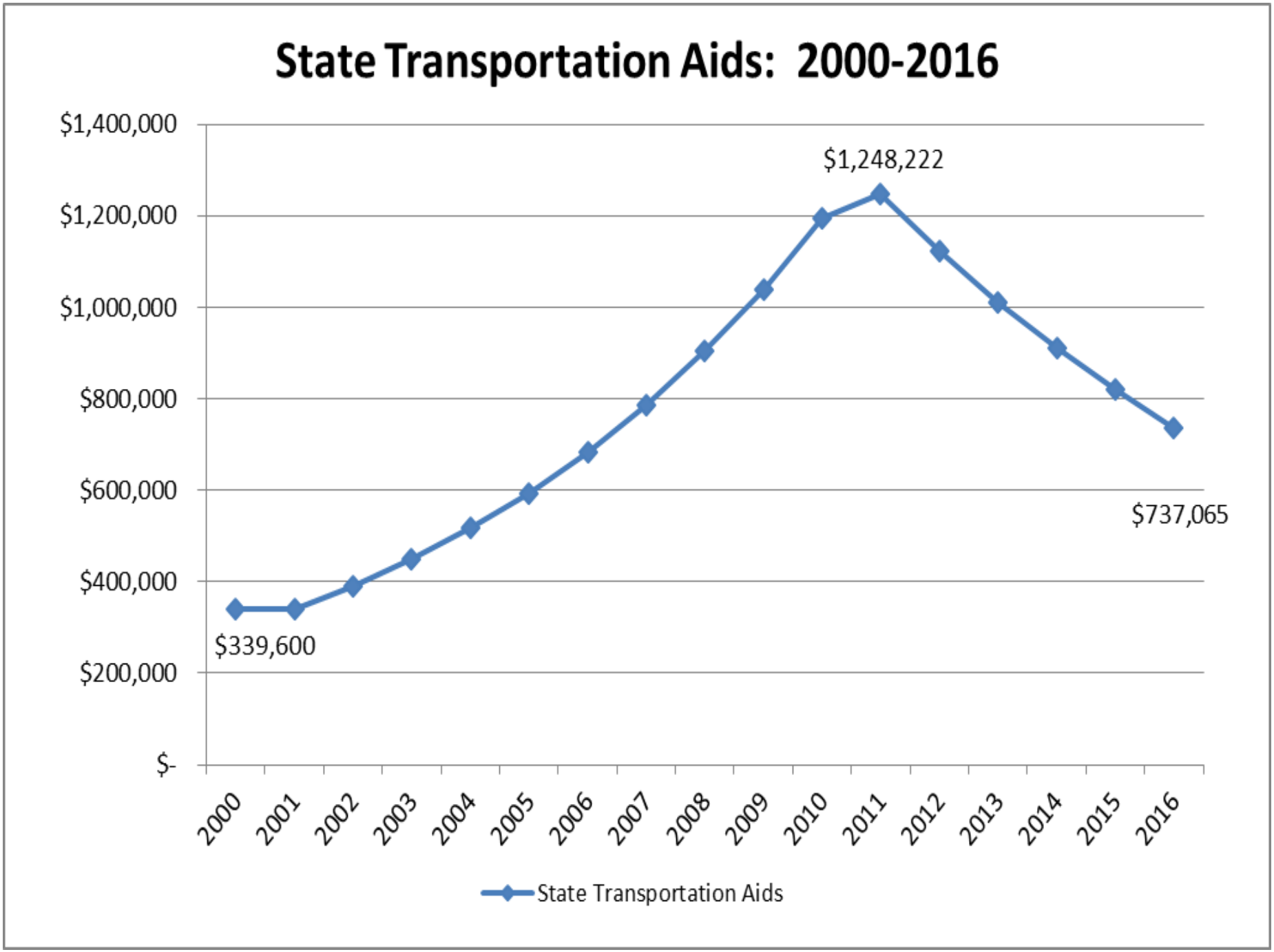
City, Village, or Town	Municipality Name	County Name	2000 Census Population		2000 Shared Revenue		2000 Equalized Valuation (without TIF)	2000 Local Tax Levy	2000 Local Equalized Tax Rate
C	MILWAUKEE	In Multiple Counties	596,974		$236,192,368		$16,977,956,400	$ 170,393,500	$ 10.04
C	RACINE	RACINE	81,855		$ 26,646,631		$ 2,527,121,350	$ 33,783,131	$ 13.37
C	GREEN BAY	BROWN	102,767		$ 19,692,905		$ 4,402,631,400	$ 37,778,761	$ 8.58
C	BELOIT	ROCK	35,775		$ 16,449,232		$ 1,017,470,710	$ 8,615,430	$ 8.47
C	KENOSHA	KENOSHA	90,352		$ 14,843,942		$ 3,637,524,700	$ 37,607,995	$ 10.34
C	APPLETON	In Multiple Counties	70,087		$ 12,082,936		$ 2,964,895,400	$ 26,241,864	$ 8.85
C	SHEBOYGAN	SHEBOYGAN	50,792		$ 11,834,149		$ 1,840,631,800	$ 16,826,861	$ 9.14
C	OSHKOSH	WINNEBAGO	62,916		$ 11,610,053		$ 2,330,326,400	$ 18,386,327	$ 7.89
C	LA CROSSE	LA CROSSE	51,818		$ 10,918,402		$ 1,946,907,500	$ 21,087,620	$ 10.83
C	MADISON	DANE	208,054		$ 10,505,659		$12,063,609,250	$ 110,784,732	$ 9.18
C	WEST ALLIS	MILWAUKEE	61,254		$ 9,120,650		$ 2,763,690,300	$ 27,488,862	$ 9.95
C	EAU CLAIRE	In Multiple Counties	61,704		$ 9,001,849		$ 2,635,981,600	$ 19,336,118	$ 7.34
C	SUPERIOR	DOUGLAS	27,368		$ 8,188,721		$ 904,180,900	$ 9,210,267	$ 10.19
C	FOND DU LAC	FOND DU LAC	42,203		$ 6,772,134		$ 1,744,992,400	$ 14,494,626	$ 8.31
C	MANITOWOC	MANITOWOC	34,053		$ 6,559,568		$ 1,376,656,300	$ 8,833,950	$ 6.42
C	JANESVILLE	ROCK	60,200		$ 6,548,771		$ 2,921,074,700	$ 18,817,874	$ 6.44
C	WAUSAU	MARATHON	38,426		$ 5,261,057		$ 1,642,721,250	$ 14,811,879	$ 9.02
C	MARSHFIELD	In Multiple Counties	18,800		$ 5,201,600		$ 768,252,600	$ 8,497,824	$ 11.06
C	MARINETTE	MARINETTE	11,749		$ 4,656,035		$ 397,181,900	$ 3,186,242	$ 8.02
C	WISCONSIN RAPIDS	WOOD	18,435		$ 4,394,386		$ 765,979,450	$ 7,860,032	$ 10.26
C	STEVENS POINT	PORTAGE	24,551		$ 4,335,886		$ 995,539,730	$ 9,186,617	$ 9.23
C	ASHLAND	In Multiple Counties	8,620		$ 3,977,885		$ 263,254,100	$ 2,194,346	$ 8.34
C	TWO RIVERS	MANITOWOC	12,639		$ 3,966,586		$ 448,949,000	$ 3,352,465	$ 7.47
C	CUDAHY	MILWAUKEE	18,429		$ 3,859,852		$ 698,250,000	$ 5,923,385	$ 8.48
C	WHITEWATER	In Multiple Counties	13,437		$ 3,832,031		$ 332,389,900	$ 2,005,980	$ 6.04
C	MENASHA	In Multiple Counties	16,331		$ 3,707,751		$ 664,023,650	$ 7,246,737	$ 10.91
C	MENOMONIE	DUNN	14,937		$ 3,541,551		$ 465,819,300	$ 3,451,499	$ 7.41
C	SOUTH MILWAUKEE	MILWAUKEE	21,256		$ 3,431,805		$ 837,966,800	$ 7,260,478	$ 8.66
C	WATERTOWN	In Multiple Counties	21,598		$ 3,427,427		$ 892,649,900	$ 6,293,402	$ 7.05
C	CHIPPEWA FALLS	CHIPPEWA	12,925		$ 3,419,885		$ 525,519,600	$ 4,729,335	$ 9.00
C	MERRILL	LINCOLN	10,146		$ 3,197,137		$ 325,735,200	$ 3,896,770	$ 11.96
C	ANTIGO	LANGLADE	8,560		$ 2,909,362		$ 260,638,800	$ 1,941,988	$ 7.45
C	WAUPUN	In Multiple Counties	10,718		$ 2,799,542		$ 272,774,300	$ 2,119,526	$ 7.77
C	WAUKESHA	WAUKESHA	64,825		$ 2,721,812		$ 3,390,281,600	$ 29,657,964	$ 8.75
C	PLATTEVILLE	GRANT	9,989		$ 2,649,046		$ 287,625,800	$ 2,451,311	$ 8.52
C	KAUKAUNA	In Multiple Counties	12,983		$ 2,429,646		$ 500,074,100	$ 4,290,927	$ 8.58
C	RIVER FALLS	In Multiple Counties	12,560		$ 2,359,136		$ 438,058,800	$ 2,556,706	$ 5.84
C	OAK CREEK	MILWAUKEE	28,456		$ 2,313,255		$ 1,676,137,600	$ 15,653,112	$ 9.34
C	NEENAH	WINNEBAGO	24,507		$ 2,249,669		$ 1,253,649,000	$ 11,709,700	$ 9.34
C	BEAVER DAM	DODGE	15,169		$ 2,180,703		$ 625,870,170	$ 5,519,365	$ 8.82
C	ST. FRANCIS	MILWAUKEE	8,662		$ 2,151,891		$ 366,293,000	$ 3,870,954	$ 10.57
C	SPARTA	MONROE	8,648		$ 2,126,996		$ 244,068,100	$ 2,187,009	$ 8.96
C	RICE LAKE	BARRON	8,312		$ 2,032,600		$ 353,642,700	$ 4,125,684	$ 11.67
C	PORTAGE	COLUMBIA	9,728		$ 1,996,139		$ 396,450,200	$ 2,879,239	$ 7.26
C	WEST BEND	WASHINGTON	28,152		$ 1,949,247		$ 1,453,156,400	$ 13,127,131	$ 9.03
C	DE PERE	BROWN	20,559		$ 1,938,543		$ 1,032,990,850	$ 4,941,421	$ 4.78
C	TOMAH	MONROE	8,419		$ 1,792,724		$ 295,850,600	$ 2,569,390	$ 8.68
V	LITTLE CHUTE	OUTAGAMIE	10,476		$ 1,761,528		$ 424,779,550	$ 3,139,575	$ 7.39
C	BARABOO	SAUK	10,711		$ 1,693,551		$ 423,003,400	$ 4,308,663	$ 10.19
C	GREENFIELD	MILWAUKEE	35,476		$ 1,542,345		$ 1,875,386,300	$ 16,700,491	$ 8.91
C	MONROE	GREEN	10,843		$ 1,488,443		$ 482,199,900	$ 4,633,126	$ 9.61
V	**WESTON**	**MARATHON**	**12,079**		**$ 1,471,017**		**$ 481,672,800**	**$ 2,424,516**	**$ 5.03**
C	WAUWATOSA	MILWAUKEE	47,271		$ 1,405,537		$ 3,299,682,800	$ 26,488,652	$ 8.03
C	FORT ATKINSON	JEFFERSON	11,621		$ 1,401,500		$ 577,310,500	$ 4,768,161	$ 8.26
C	SHAWANO	SHAWANO	8,298		$ 1,344,681		$ 343,939,000	$ 3,510,294	$ 10.21
C	HARTFORD	In Multiple Counties	10,905		$ 1,155,242		$ 522,962,480	$ 3,923,935	$ 7.50

Listing of Wisconsin Municipal Populations, State Shared Revenues, Equalized Valuations, Tax Levies, and Equalized Local Tax Rates - for 2012

(*** Ranked by 2012 State Shared Revenue Payments ***)

City, Village, or Town	Municipality Name	County Name	Population Estimate 2012		2012 Shared Revenue		2012 Equalized Valuation (without TIF)	2012 Local Tax Levy	2012 Local Equalized Tax Rate
C	MILWAUKEE	In Multiple Counties	595,425		$ 218,729,727		$ 25,486,452,500	$ 239,688,819	$ 9.40
C	RACINE	RACINE	78,830		$ 25,101,930		$ 3,407,156,050	$ 49,960,309	$ 14.66
C	GREEN BAY	BROWN	104,250		$ 16,541,542		$ 5,490,547,400	$ 52,480,630	$ 9.56
C	BELOIT	ROCK	36,850		$ 16,177,085		$ 1,256,085,510	$ 13,656,277	$ 10.87
C	KENOSHA	KENOSHA	99,660		$ 11,493,939		$ 5,168,206,700	$ 58,191,797	$ 11.26
C	SHEBOYGAN	SHEBOYGAN	49,110		$ 10,961,328		$ 2,374,778,900	$ 21,384,245	$ 9.00
C	LA CROSSE	LA CROSSE	51,590		$ 9,707,834		$ 2,864,192,900	$ 34,597,708	$ 12.08
C	APPLETON	In Multiple Counties	72,810		$ 9,706,470		$ 4,495,277,900	$ 37,234,942	$ 8.28
C	OSHKOSH	WINNEBAGO	66,325		$ 9,670,727		$ 3,445,849,400	$ 30,598,690	$ 8.88
C	SUPERIOR	DOUGLAS	27,146		$ 7,604,023		$ 1,551,808,300	$ 11,789,387	$ 7.60
C	WEST ALLIS	MILWAUKEE	60,300		$ 7,228,751		$ 3,638,962,200	$ 38,940,771	$ 10.70
C	EAU CLAIRE	In Multiple Counties	66,170		$ 6,515,571		$ 4,147,677,300	$ 35,430,717	$ 8.54
C	MADISON	DANE	234,625		$ 6,164,944		$ 21,295,964,600	$ 193,406,372	$ 9.08
C	OAK CREEK	MILWAUKEE	34,530		$ 5,912,805		$ 2,839,455,600	$ 19,087,098	$ 6.72
C	FOND DU LAC	FOND DU LAC	43,100		$ 5,525,486		$ 2,539,331,000	$ 20,869,929	$ 8.22
C	MANITOWOC	MANITOWOC	33,750		$ 5,403,812		$ 1,784,265,600	$ 14,075,202	$ 7.89
C	MARINETTE	MARINETTE	10,929		$ 4,538,003		$ 594,843,600	$ 4,513,041	$ 7.59
C	MARSHFIELD	In Multiple Counties	19,061		$ 4,400,886		$ 1,310,372,500	$ 11,871,541	$ 9.06
C	JANESVILLE	ROCK	63,480		$ 4,292,521		$ 3,800,558,100	$ 29,915,828	$ 7.87
C	WAUSAU	MARATHON	39,160		$ 4,011,312		$ 2,371,284,300	$ 21,517,380	$ 9.07
C	WISCONSIN RAPIDS	WOOD	18,343		$ 3,792,773		$ 1,005,192,400	$ 11,414,394	$ 11.36
C	TWO RIVERS	MANITOWOC	11,669		$ 3,785,041		$ 498,116,000	$ 4,696,789	$ 9.43
C	ASHLAND	In Multiple Counties	8,132		$ 3,757,049		$ 395,473,600	$ 3,689,101	$ 9.33
C	CUDAHY	MILWAUKEE	18,247		$ 3,389,901		$ 1,025,917,400	$ 7,980,434	$ 7.78
C	WHITEWATER	In Multiple Counties	14,757		$ 3,366,438		$ 543,050,900	$ 2,955,011	$ 5.44
C	STEVENS POINT	PORTAGE	27,129		$ 3,342,728		$ 1,456,796,600	$ 13,900,978	$ 9.54
C	MENASHA	In Multiple Counties	17,407		$ 3,328,529		$ 925,683,400	$ 9,667,164	$ 10.44
C	MENOMONIE	DUNN	16,101		$ 3,207,964		$ 818,912,800	$ 5,932,000	$ 7.24
C	CHIPPEWA FALLS	CHIPPEWA	13,704		$ 3,168,787		$ 699,617,700	$ 6,065,004	$ 8.67
C	MERRILL	LINCOLN	9,618		$ 3,058,511		$ 385,099,400	$ 4,877,448	$ 12.67
C	SOUTH MILWAUKEE	MILWAUKEE	21,103		$ 2,872,017		$ 1,131,824,800	$ 10,551,720	$ 9.32
C	ANTIGO	LANGLADE	8,141		$ 2,835,544		$ 348,317,300	$ 3,384,098	$ 9.72
C	PORT WASHINGTON	OZAUKEE	11,287		$ 2,652,534		$ 857,816,000	$ 4,814,208	$ 5.61
C	WAUPUN	In Multiple Counties	11,432		$ 2,648,865		$ 390,521,700	$ 2,385,753	$ 6.11
C	WATERTOWN	In Multiple Counties	23,891		$ 2,615,936		$ 1,189,264,300	$ 10,833,816	$ 9.11
C	PLATTEVILLE	GRANT	11,338		$ 2,472,187		$ 492,999,700	$ 3,657,287	$ 7.42
C	KAUKAUNA	In Multiple Counties	15,627		$ 2,178,712		$ 876,221,200	$ 7,834,419	$ 8.94
C	RIVER FALLS	In Multiple Counties	15,040		$ 1,989,827		$ 766,213,300	$ 4,609,065	$ 6.02
C	SPARTA	MONROE	9,636		$ 1,966,275		$ 428,909,800	$ 3,218,462	$ 7.50
C	ST. FRANCIS	MILWAUKEE	9,452		$ 1,962,894		$ 604,585,500	$ 5,419,549	$ 8.96
V	PLEASANT PRAIRIE	KENOSHA	19,850		$ 1,891,613		$ 2,123,779,200	$ 9,191,471	$ 4.33
C	RICE LAKE	BARRON	8,405		$ 1,711,377		$ 595,419,500	$ 5,090,838	$ 8.55
C	PORTAGE	COLUMBIA	10,298		$ 1,667,248		$ 525,480,700	$ 4,756,094	$ 9.05
C	TOMAH	MONROE	9,174		$ 1,639,831		$ 556,359,300	$ 4,392,355	$ 7.89
C	BEAVER DAM	DODGE	16,333		$ 1,593,575		$ 971,228,100	$ 8,583,945	$ 8.84
C	NEENAH	WINNEBAGO	25,723		$ 1,525,467		$ 1,679,945,800	$ 15,458,654	$ 9.20
V	LITTLE CHUTE	OUTAGAMIE	10,432		$ 1,515,843		$ 578,113,550	$ 3,839,820	$ 6.64
C	WAUKESHA	WAUKESHA	71,020		$ 1,501,183		$ 5,211,854,800	$ 51,680,697	$ 9.92
C	DE PERE	BROWN	23,944		$ 1,464,762		$ 1,637,584,800	$ 10,487,654	$ 6.40
C	BARABOO	SAUK	11,952		$ 1,415,088		$ 721,175,200	$ 7,358,623	$ 10.20
C	MONROE	GREEN	10,811		$ 1,235,470		$ 607,980,700	$ 6,149,798	$ 10.12
C	SHAWANO	SHAWANO	9,259		$ 1,137,321		$ 488,135,400	$ 4,193,605	$ 8.59
C	WEST BEND	WASHINGTON	31,380		$ 1,133,718		$ 2,260,189,500	$ 19,339,080	$ 8.56
V	**WESTON**	**MARATHON**	**15,051**		**$ 1,057,543**		**$ 787,833,200**	**$ 4,475,747**	**$ 5.68**
C	FORT ATKINSON	JEFFERSON	12,380		$ 956,120		$ 833,535,400	$ 6,494,721	$ 7.79
C	GREENFIELD	MILWAUKEE	36,740		$ 954,332		$ 2,745,279,400	$ 21,995,429	$ 8.01
C	WAUWATOSA	MILWAUKEE	46,320		$ 821,139		$ 4,709,725,000	$ 37,030,383	$ 7.86
V	GERMANTOWN	WASHINGTON	19,803		$ 815,002		$ 2,104,845,750	$ 10,558,902	$ 5.02

	Marinette	Two Rivers	Menomonie	Chippewa Falls	River Falls	Little Chute	Weston
2000 Population	11,749	12,639	14,937	12,925	12,560	10,476	12,079
2012 Population	10,929	11,669	16,101	13,704	15,040	10,432	15,051
Change in Population	(820)	(970)	1,164	779	2,480	(44)	2,972
% Change in Population	-6.98%	-7.67%	7.79%	6.03%	19.75%	-0.42%	24.60%
2000 Shared Revenue	$ 4,656,035	$ 3,966,586	$ 3,541,551	$ 3,419,885	$ 2,359,136	$ 1,761,528	$ 1,471,017
2012 Shared Revenue	$ 4,538,003	$ 3,785,041	$ 3,207,964	$ 3,168,787	$ 1,989,827	$ 1,515,843	$ 1,057,543
Amount Change	$ (118,032)	$ (181,545)	$ (333,587)	$ (251,098)	$ (369,309)	$ (245,685)	$ (413,474)
% Change	-2.54%	-4.58%	-9.42%	-7.34%	-15.65%	-13.95%	-28.11%
2000 Equalized Value	$ 397,181,900	$ 448,949,000	$ 465,819,300	$ 525,519,600	$ 438,058,800	$ 424,779,550	$ 481,672,800
2012 Equalized Value	$ 594,843,600	$ 498,116,000	$ 818,912,800	$ 699,617,700	$ 766,213,300	$ 578,113,550	$ 787,833,200
Amount Change	$ 197,661,700	$ 49,167,000	$ 353,093,500	$ 174,098,100	$ 328,154,500	$ 153,334,000	$ 306,160,400
% Change	49.77%	10.95%	75.80%	33.13%	74.91%	36.10%	63.56%
2000 Local Tax Levy	$ 3,186,242	$ 3,352,465	$ 3,451,499	$ 4,729,335	$ 2,556,706	$ 3,139,575	$ 2,424,516
2012 Local Tax Levy	$ 4,513,041	$ 4,696,789	$ 5,932,000	$ 6,065,004	$ 4,609,065	$ 3,839,820	$ 4,475,747
Amount Change	$ 1,326,799	$ 1,344,324	$ 2,480,501	$ 1,335,669	$ 2,052,359	$ 700,245	$ 2,051,231
% Change	41.64%	40.10%	71.87%	28.24%	80.27%	22.30%	84.60%
2000 Local Tax Rate	$ 8.02	$ 7.47	$ 7.41	$ 9.00	$ 5.84	$ 7.39	$ 5.03
2012 Local Tax Rate	$ 7.59	$ 9.43	$ 7.24	$ 8.67	$ 6.02	$ 6.64	$ 5.68
Amount Change	$ (0.43)	$ 1.96	$ (0.17)	$ (0.33)	$ 0.18	$ (0.75)	$ 0.65
% Change	-5.36%	26.24%	-2.29%	-3.67%	3.08%	-10.15%	12.92%


State Transportation Aids: 2000-2016
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
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$1,248,222
$737,065
$339,600
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2006
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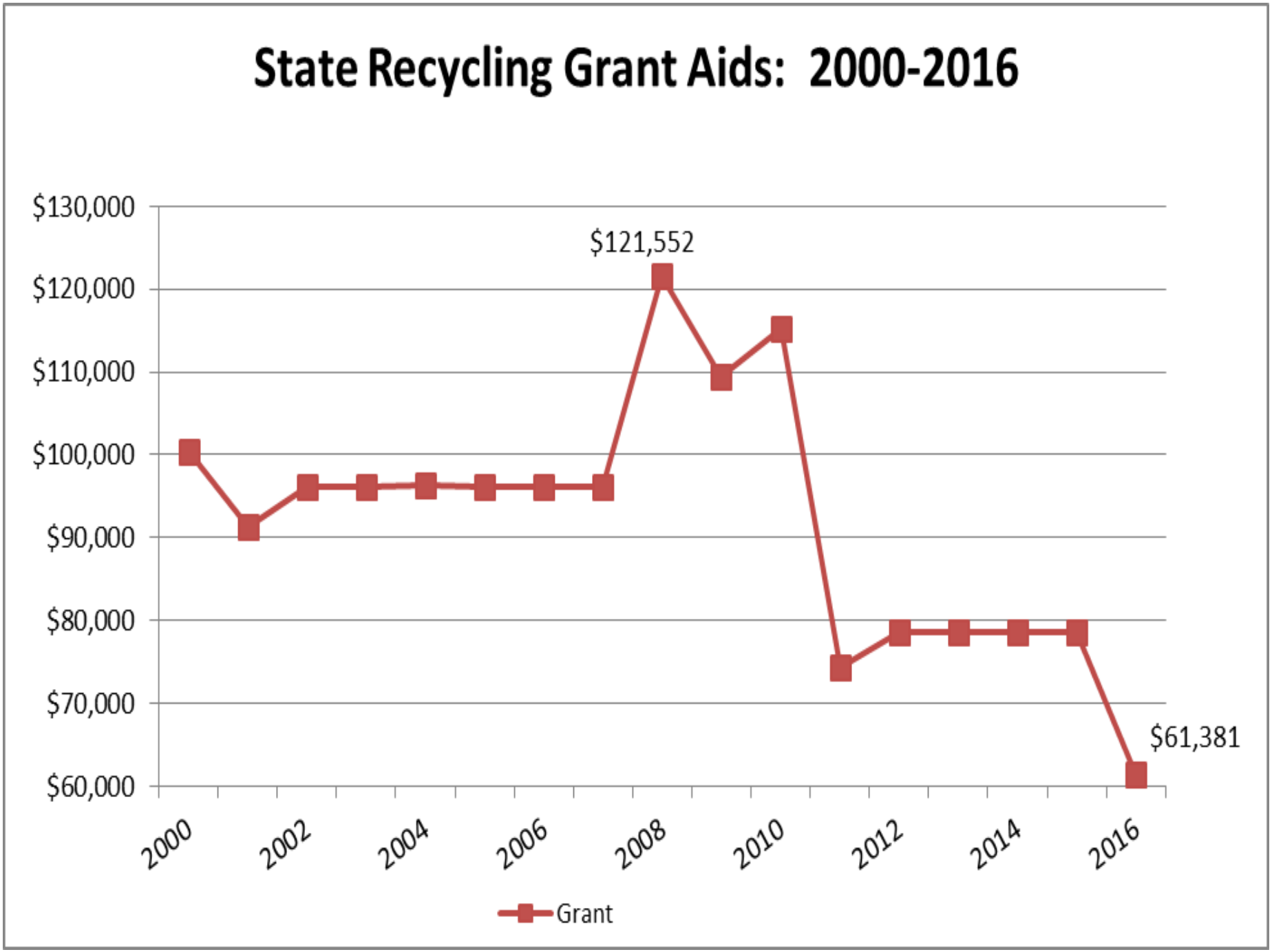
2012
2013
2014
2015
2016
State Transportation Aids


State Recycling Grant Aids: 2000-2016
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$120,000
$110,000
$100,000
$90,000
$80,000
$70,000
$60,000
$121,552
$61,381
2000
2002
2004
2006
2008
2010
2012
2014
2016
Grant

VILLAGE OF WESTON, WISCONSIN

RATIO OF GENERAL OBLIGATION DEBT OUTSTANDING TO STATUTORY DEBT LIMIT

Last Twenty Fiscal Years

(since Village incorporation in 1996)

Calendar Year Ending 12/31	Equalized Valuation	Wisconsin Statutory Debt Limit	Total General Obligation Debt Outstanding		Percentage of Village's Legal Debt Limit	Less: Assets in Debt Service Fund	Net General Obligation Debt Outstanding		Net Percentage of Village's Legal Debt Limit
1996	$347,695,900	$17,384,795	$2,700,000		15.53%	$ -	$2,700,000		15.53%
1997	383,410,300	19,170,515	3,256,000		16.98%	-	3,256,000		16.98%
1998	425,575,100	21,278,755	11,402,000		53.58%	(16,427)	11,385,573		53.51%
1999	448,407,700	22,420,385	10,938,000		48.79%	(33,604)	10,904,396		48.64%
2000	485,305,400	24,265,270	14,684,000		60.51%	(33,807)	14,650,193		60.38%
2001	530,132,500	26,506,625	19,675,000		74.23%	(217,730)	19,457,270		73.41%
2002	563,738,900	28,186,945	15,130,000		53.68%	(585,869)	14,544,131		51.60%
2003	597,633,300	29,881,665	16,365,995		54.77%	(589,740)	15,776,255		52.80%
2004	669,758,500	33,487,925	18,163,417		54.24%	(724,400)	17,439,017		52.08%
2005	751,617,800	37,580,890	18,978,505		50.50%	(643,160)	18,335,345		48.79%
2006	867,363,000	43,368,150	18,560,071	(a)	42.80%	(599,606)	17,960,465	(a)	41.41%
2007	956,047,100	47,802,355	16,847,155	(a)	35.24%	(689,354)	16,157,801	(a)	33.80%
2008	1,059,625,700	52,981,285	16,955,665	(a)	32.00%	(58,747)	16,896,918	(a)	31.89%
2009	1,052,951,500	52,647,575	17,472,639	(a)	33.19%	(523,046)	16,949,593	(a)	32.19%
2010	1,017,654,200	50,882,710	20,778,226	(a)	40.84%	(564,478)	20,213,748	(a)	39.73%
2011	1,030,372,700	51,518,635	18,371,701		35.66%	(361,826)	18,009,875		34.96%
2012	966,710,400	48,335,520	16,200,864		33.52%	(171,996)	16,028,868		33.16%
2013	996,473,000	49,823,650	15,601,554		31.31%	(716,680)	14,884,874		29.88%
2014	1,000,982,900	50,049,145	12,890,086		25.75%	(530,380)	12,359,706		24.70%
2015 (est.)	1,015,997,644	50,799,882	10,141,970		19.96%	(90,672)	10,051,298		19.79%

FORMER DEBT POLICY: Maximum Village G.O. Debt Limit = 65%; PRESENT DEBT POLICY: Max. G.O. Debt Limit = 50%

(a) - Does NOT include the $1,885,000 Bond Anticipation Notes issued in 2006

Historical G.O. Debt Outstanding and % of G.O. Debt Limit

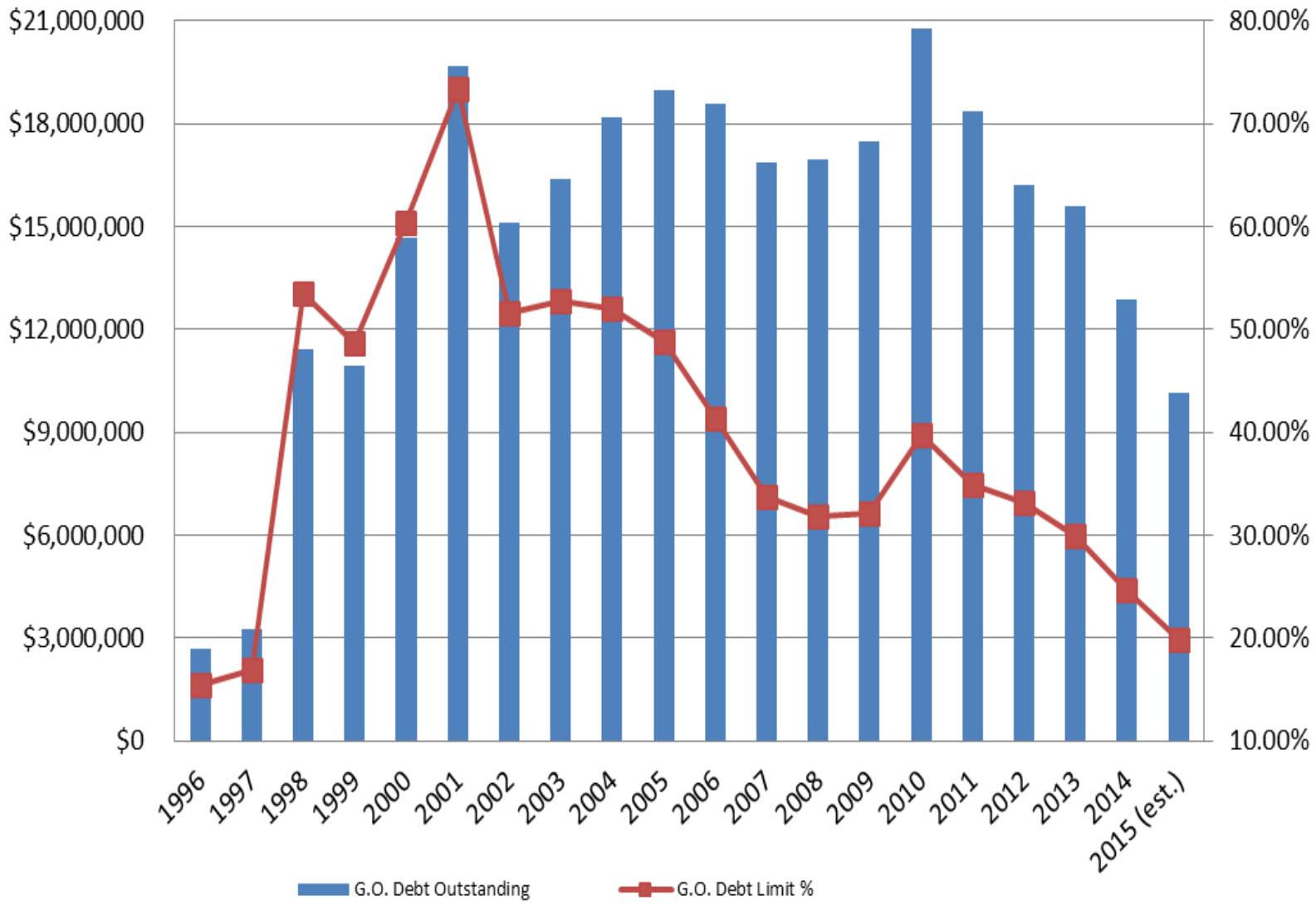

Table 10

VILLAGE OF WESTON, WISCONSIN

RATIOS OF OUTSTANDING DEBT BY TYPE (A)

For the Fiscal Years Ended December 31, 2005 through 2014

	Governmental Activities						Business-Type Activities				
Fiscal Year Ending on 12/31	General Obligation Bonds and Notes	Capital Leases	Water Utility Revenue Bonds	Sewer Utility Revenue Bonds	Community Development Authority Lease Revenue Bonds	Bond Anticipation Notes	General Obligation Bonds and Notes	Water Utility Revenue Bonds	Sewer Utility Revenue Bonds	Storm Water Revenue Bonds	Total Primary Government
2005	$14,093,963	$ -	$834,000	$625,000	$ 41,316,405	$ -	$4,759,700	$ 2,380,541	$5,166,541	$ -	**$69,176,150**
2006	13,690,153	-	804,000	595,000	41,021,405	1,883,669	4,773,099	3,238,142	4,925,598	-	**70,931,066**
2007	14,273,894	-	769,000	560,000	44,384,835	1,883,955	2,465,316	3,052,472	4,679,655	3,401,212	**75,470,339**
2008	14,592,323	-	724,000	515,000	43,925,732	1,884,240	2,278,659	2,854,976	4,655,843	3,288,176	**74,718,949**
2009	14,993,779	-	669,000	465,000	42,265,255	1,884,525	2,405,360	2,726,673	4,358,668	3,187,140	**72,955,400**
2010	18,488,770	-	119,000	410,000	40,306,943	1,884,810	2,267,178	2,276,936	4,046,098	3,062,104	**72,861,839**
2011	16,283,473	-	99,000	350,000	38,434,880	-	2,072,352	2,148,281	3,733,449	2,934,068	**66,055,503**
2012	14,393,797	-	79,000	285,000	35,847,816	-	1,794,121	2,014,627	3,410,800	2,801,032	**60,626,193**
2013	14,137,138	-	54,000	210,000	33,090,753	-	1,453,516	1,880,973	3,088,151	2,662,996	**56,577,527**
2014	11,860,179	389,533	29,000	135,000	30,183,690	-	1,021,612	1,742,318	2,740,502	2,519,960	**50,621,794**

(A) Details of the Village's outstanding debt can be found in the notes to the financial statements.

(B) See Table #20 for personal income and population data.

(C) Information for 2014 will not be available until end of 2015.

Tools in the Financial Toolbox

- Debt Service Exemption – for exceeding Tax Levy Limit
  - Purpose: Capital Equipment Replacement Program (without borrowing debt, if possible)
- Leasing Equipment – keeps debt payments lower in first few years, instead of large debt borrowing each year; keeps debt limit lower
- Use of Fund Balance – strategically !!
  - Lower fund balance % down to 20% (for example), instead of 36%

Tools in the Financial Toolbox

- Special TIF District Legislation (Oct. 2015):
  - Restructure debt payments to lower TIF #1 debt by $1 million annually
  - Allow extension to Expenditure Period beyond March 2016 (present deadline)
  - Adds 10 years to life of TIF District, for paying debt off AND for making additional economic/development expenditures
- Seek State Legislative assistance to revisit "State Shared Revenue" formula for 2017-2019 Budget
- Seek out additional Revenue Sources:
  - impact fees, premier/tourism/sales taxes, etc.

QUESTIONS ??