



Village of Weston, Wisconsin
ATTENTION – NOTICE OF PUBLIC MEETING

Meeting of: **FINANCE COMMITTEE (FC)**

FC Members: **Bender, Ermeling, Maloney {c}, Sukup, and Yaeger**

Date/Time: **Monday, March 16, 2020 @ 4:30 P.M.**

Location: **Weston Municipal Center (5500 Schofield Ave) – Board Room**

Agenda: The agenda packet will be emailed out 3 days prior to the meeting and posted on the Village website at www.westonwi.gov.

Attendance: All Village officials are encouraged to attend. Committee Members and Department Directors, please indicate if you will, or will not, be attending so we may determine in advance if there will be a quorum.

Questions: **Jessica Trautman**
jtrautman@westonwi.gov
715-359-6114

This notice was posted at the Municipal Center and was e-mailed to local media outlets (Print, TV, and Radio) on 3/10/2020 @ 1:20 p.m.

A quorum of members from other Village governmental bodies (boards, commissions, and committees) may attend the above noticed meeting to gather information. No actions to be taken by any other board, commission, or committee of the Village, aside from the Finance Committee. Should a quorum of other government bodies be present, this would constitute a meeting pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis.2d 553, 494 N.W.2d 408 (1993).

Wisconsin State Statutes require all agendas for Committee, Commission, or Board meetings be posted in final form, 24 hours prior to the meeting. Any posted agenda is subject to change up until 24 hours prior to the date and time of the meeting.

Any person who has a qualifying disability as defined by the Americans with Disabilities Act requires that meeting or material to be in accessible location or format must contact the Weston Municipal Center, by 12 noon the Friday prior to the meeting so any necessary arrangements can be made to accommodate each request.



VILLAGE OF WESTON, MARATHON COUNTY, WISCONSIN OFFICIAL MEETING AGENDA OF THE FINANCE COMMITTEE

The Committee will hold a meeting on the date, time and location listed.

TO THE HONORABLE TRUSTEE MARK MALONEY AND FOUR (4) APPOINTED MEMBERS OF THE FINANCE COMMITTEE: The following items were listed on the agenda in the Village Clerk's Office, in accordance with Chapter 2 of the Village's Municipal Code and will be ready for your consideration at the meeting of the Finance Committee on **Monday, March 16, 2020 at 4:30 p.m.**, in the Board Room, at the Weston Municipal Center.

A quorum of members from other Village governmental bodies (boards, commissions, and committees) may/might attend the above-noticed meeting to gather information. If a quorum of other government bodies is present, this would constitute a meeting pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis.2d 553,494 N.W.2d 408 (1993). No official actions other than those of the Finance Committee shall take place.

Wisconsin State Statutes require all agendas for Committee, Commission, or Board meetings be posted in final form, 24 hours prior to the meeting. Any posted agenda is subject to change up until 24 hours prior to the date and time of the meeting. All items listed on this agenda may be acted upon by the Finance Committee.

AGENDA ITEMS

- 1) Finance Committee Call to Order & Welcome by Chairperson Maloney.
- 2) Roll Call by Recording Secretary.
 - a) Bender, Ermeling {vc}, Maloney {c}, Sukup, Yaeger
- 3) Approval of Minutes from Previous Meeting: [February 17, 2020](#)
- 4) Public Comments.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS

(Work products identified in this section are for education and information purposes. Items listed in this section should be moved as "Acknowledge receipt of presentation/report and place in file".)

- 5) [Preliminary December 2019 Budget Status – All Funds](#)
- 6) [Preliminary February 2020 Budget Status – General Fund](#)
- 7) [Camp Phillips Centre Project Update](#)

EDUCATIONAL PRESENTATIONS & REPORTS

(Work products identified in this section ask the government body a policy questions. Items listed in this section should be moved as "Approve/Not approve . . .")

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS

(Work products identified in this section ask the government body policy questions. Items listed in this section should be moved as "Approve/Not approve . . .")

- 8) [Discussion and Possible Recommendation on Capital Improvement Plan](#)

9) [Discussion and Possible Recommendation on Strategic use of TIF Funds](#)

RESOLUTIONS/ORDINANCES

(Work products identified in this section require action by the governmental body.)

FUTURE ITEMS

10) Next meeting date(s):

- Mon, Apr 20, 2020 @ 4:30 p.m. Regular Committee Meeting*
 **Immediately after Tourism Commission*

- May TBD, 2020 Regular Committee Meeting

11) Topics for Future Meetings

- a) Investment Policy
- b) Cash Reserve Policy for Utilities
- c) Credit Card Acceptance Policy
- d) Capital Improvement Plan

12) Remarks from Staff

13) Remarks from Committee Members

14) Announcements

ADJOURNMENT OF FINANCE COMMITTEE

**Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE**

held on Monday, February 17, 2020 at 4:30 p.m., in the Board Room at the Municipal Center.

AGENDA ITEMS.

1. **Finance Committee Call to Order & Welcome by Vice-Chairperson Ermeling.**
Meeting called to order at 4:30 p.m. by Finance Committee Vice-Chairperson Ermeling.
2. **Roll Call by Recording Secretary.**

Roll call of Finance Committee indicated 3 members present

<u>Member</u>	<u>Present</u>
Bender, Robert	NO
Ermeling, Barb	YES
Maloney, Mark	NO
Sukup, Carrie	YES
Yaeger, Richard	YES

3. **Approval of minutes from previous meetings: December 16, 2019**

Finance Committee motion by Yaeger, second by Sukup, to approve previous meeting minutes from December 16, 2019.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 2 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	---
Ermeling, Barb	YES
Maloney, Mark	---
Sukup, Carrie	YES
Yaeger, Richard	YES

4. **Public Comments.**
None.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

None.

EDUCATIONAL PRESENTATIONS & REPORTS.

5. **Property Tax Collections Summary**

Trautman gave an overview of the property tax collections for 2019-2020.

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

6. **Discussion and Possible Recommendation to Pay Off Intercity ATC Loan**

Trautman stated since our TIF projects are not progressing as anticipated there is additional cash within the TIF. Trautman stated interest income on money in the bank is 2% and we are paying 3% interest on the Intercity ATC loan, so it may be smart to pay off the loan. The consensus of the Finance Committee was to pay off the loan.

Finance Committee motion by Yaeger, second by Sukup, to recommend the Village Board approve paying off the 2018A GO Note to Intercity State Bank that was issued for the ATC pole purchase.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 2 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	---
Ermeling, Barb	YES
Maloney, Mark	---
Sukup, Carrie	YES
Yaeger, Richard	YES

7. Discussion and Possible Recommendation to Reduce SAFER Receivable Related to Cash Deficit by 1/5th of the Village's Share

Trautman gave background on this item and requested approval to pay 1/5th of the SAFER balance off. Sukup expressed concerns with properly recognizing the expense. There was discussion on proper timing of expenses and the initial intention of the original transactions.

Finance Committee motion by Sukup, second by Yaeger, to recommend the Village Board consider proper recognition of the expense.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 2 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	---
Ermeling, Barb	YES
Maloney, Mark	---
Sukup, Carrie	YES
Yaeger, Richard	YES

RESOLUTIONS/ORDINANCES.

None.

FUTURE ITEMS.

8. Next meeting date(s):

- Mon, Mar 16, 2020 @ 4:30 p.m. Regular Committee Meeting
- Mon, Apr 20, 2020 @ 4:30 p.m. Regular Committee Meeting*
**Immediately after Tourism Commission*

9. Topics for future meetings.

- a) Investment Policy
- b) Cash Reserve Policy for Utilities
- c) Credit Card Acceptance Policy
- d) Capital Improvement Plan

10. Remarks from staff.

Donner gave an update on the municipal facility project and stated the Village is planning some open houses on the municipal center project. Donner added this item will be discussed more at a future meeting.

11. Remarks from Committee Members.

12. Announcements.

Trautman stated we should have draft financials for the next meeting.

ADJOURNMENT OF FINANCE COMMITTEE

Motion by Sukup, second by Yaeger, to adjourn the Finance Committee meeting at 5:13 p.m.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 2 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	---
Ermeling, Barb	YES
Maloney, Mark	---
Sukup, Carrie	YES
Yaeger, Richard	YES

Next meeting is scheduled for Monday, March 16.

Jenna Trittin, Recording Secretary

REQUEST FOR CONSIDERATION

Public Mtg/Date: Finance Committee, March 16, 2020

Description: Preliminary December 2019 Budget Status Report – All Funds

From: Jessica Trautman, Finance Director

Question: Should the Finance Committee acknowledge the preliminary December 2019 budget status report for all funds?

Background

The preliminary December 2019 budget status report for all funds is attached.

Attached Docs: Preliminary December 2019 Budget Status Report – All Funds

Committee Action: None.

FISCAL IMPACT: None.

Recommendation: Finance Director recommends acknowledgement.

Recommended Language for Official Action

I move to acknowledge the Preliminary December 2019 budget status report for all funds.

Additional action: None.



PRELIMINARY FINANCIAL STATEMENTS

December 31, 2019

- **GENERAL FUND**
 - Balance Sheet
 - Operating Budget Status Report
 - Statement of Revenues
 - Statement of Expenditures
 - Contingency Reserve Balance

- **DEBT SERVICE FUND**
 - Operating Budget Status Report - Debt Service Fund

- **SPECIAL REVENUE FUNDS**
 - Weston Aquatic Center Fund
 - Room Taxes Fund
 - Recycling Program Fund
 - TIF District #1
 - TIF District #2
 - Community Development Authority – TIF #1
 - Community Development Authority – TIF #2
 - Civic & Social Trust Funds
 - Park & Recreation Trust Funds

- **ENTERPRISE FUNDS**
 - Water Utility Fund
 - Sewer Utility Fund
 - Stormwater Utility

- **CAPITAL PROJECTS FUNDS** – Capital Improvements Program
 - TIF District #1 Fund
 - Facilities
 - Streets & Utilities Fund
 - Capital Equipment

VILLAGE OF WESTON
BALANCE SHEET
DECEMBER 31, 2019

GENERAL FUND

ASSETS

10-00-11110-001-000	XPRESS DEPOSIT ACCOUNT	(90.00)
10-00-11310-021-000	INVESTMENT-LGIP #1		1,016,451.20
10-00-11312-011-000	INVEST-INTERCITY-MONEY MKT #60		4,761,732.48
10-00-11312-082-000	INTERCITY-MUNICIPAL COURT FINE		34,673.18
10-00-11312-094-000	INVEST-TAX ACCT-INTERCITY		680,808.44
10-00-11313-095-000	INVEST-TAX ACCT- INCREDIBLE		181,700.82
10-00-11314-091-021	INVEST- TAX ACCT-BMO HARRIS BK		95,955.56
10-00-11315-092-000	INVEST-TAX ACCT- ASSOCIATED		113,690.17
10-00-11316-084-000	INVEST-BROKAW CU-CD/REPO/OTHER		249,050.26
10-00-11316-093-000	INVEST-TAX ACCT- BROKAW CU		264,845.76
10-00-11318-097-000	INVEST-TAX ACCT - US BANK		58,508.51
10-00-11322-088-000	INVEST-TAX ACCT- PEOPLES		762,950.68
10-00-11323-084-000	INVEST-CLOVERBELT CU-CD/REPO/O		260,462.26
10-00-11323-099-000	INVEST-TAX ACCT-CLOVERBELT CU		192,379.90
10-00-11324-000-000	INVEST-HOMETOWN BANK/AMBULANCE		21.61
10-00-11325-089-000	INVEST-TAX ACCT-COVANTAGE CU		989,643.95
10-00-11326-086-000	INVEST-TAX ACCT- ABBY BANK		72,864.72
10-00-11327-083-000	NICOLET BANK-MONEY MARKET		1,184.03
10-00-11327-084-000	INVEST-NICOLET BANK-CD/OTHER		269,218.17
10-00-11328-015-000	INVEST-WISC-FED NOTES		197,422.20
10-00-11328-083-000	WISC-MONEY MARKET		272,398.94
10-00-11328-084-000	INVEST-WISC-CD/OTHER		300,255.43
10-00-11329-084-000	MORGAN STANLEY-CD/OTHER		199,092.39
10-00-11512-009-000	INTERCITY-SUNSHINE/SODA FUND		4,034.00
10-00-11512-017-000	RESTRICT INV- FLEX CHKING #116		5,250.97
10-00-11800-000-000	PETTY CASH-GENERAL FUND		1,100.00
10-00-11800-082-000	PETTY CASH-MUNICIPAL COURT FIN		200.00
10-00-11800-090-000	PETTY CASH-TAX COLLECT ACCT		1,672.50
10-00-12110-000-000	R/E PROP TAXES RECEIVABLE-CURR	11,396,262.89	
10-00-12120-000-000	P/P PROP TAXES RECEIVABLE-CURR	456,604.29	
10-00-12320-000-000	P/P PROP TAXES RECEIVABLE-DELI	15,099.40	
10-00-13100-000-000	BILLED ACCTS RECEIVABLE-CUSTOM	4,738.33	
10-00-13150-000-000	ACCTS RECEIVABLE-MUNICIPAL COU	358,161.35	
10-00-13300-000-000	INTEREST RECEIVABLE	3,517.23	
10-00-13610-000-000	UNBILLED ACCTS RECEIV-DPW DEVE	644.00	
10-00-13611-000-000	UNBILLED ACCTS RECEIV-BILLABLE	1,650.00	
10-00-13800-000-000	OTHER RECEIVABLES-MISCELLANEOU	60,874.30	
10-00-13801-000-000	OTHER RECEIVABLES-MOBILE HOME	5,790.28	
10-00-13802-000-000	OTHER RECEIVABLES-FROM EMPLOYE	250.14	
10-00-14200-000-000	DUE FROM STATE OF WISCONSIN	1,110.31	
10-00-14400-000-000	DUE FROM OTHER CITIES-BILLED	1,381.25	
10-00-14410-000-000	DUE FROM TOWN OF WESTON	19,089.55	
10-00-14510-000-000	DUE FROM EVEREST METRO POLICE	17,346.22	
10-00-14520-000-000	DUE FROM SAFER DISTRICT	651,407.27	
10-00-14530-000-000	DUE FROM MUNICIPAL COURT	74.37	
10-00-15660-000-000	DUE FROM ENTERPRISE-WATER UTIL	464,977.39	
10-00-15661-000-000	DUE FROM ENTERPRISE-SEWER UTIL	15,656.61	
10-00-16110-000-000	INVENTORY-MATERIALS & SUPPLIES	6,156.54	
10-00-16200-000-000	PREPAID ITEMS-MISCELLANEOUS	149,010.22	
	TOTAL ASSETS		<u>24,617,280.07</u>

LIABILITIES AND EQUITY

VILLAGE OF WESTON
BALANCE SHEET
DECEMBER 31, 2019

GENERAL FUND

LIABILITIES

10-00-21000-000-000	ACCOUNTS PAYABLE-CLEARING ACCO	1,079.10	
10-00-21001-000-000	FUEL HOLDING ACCOUNT	2,251.31	
10-00-21100-000-000	ACCOUNTS PAYABLE	3,921.92	
10-00-21111-000-000	VOUCHERS PAYABLE	210,510.89	
10-00-21120-000-000	OCCUPANCY PERMITS	24,500.00	
10-00-21511-000-000	SOC SEC/MEDICARE TAXES PAYABLE	(65.76)	
10-00-21520-000-000	WIS RETIREMENT FUND PAYABLE	25,176.76	
10-00-21530-000-000	EMPLOYEE HEALTH INS W/H PAYABL	(45,416.98)	
10-00-21531-000-000	ETF LIFE INS WITHHOLDING PAYAB	(67.44)	
10-00-21532-000-000	EYE CARE DEDUCTION PAYABLE	4.25	
10-00-21561-000-000	AFLAC DEDUCTION PAYABLE	(.10)	
10-00-21562-000-000	FLEX UNREIMB MED DEDUCT PAYAB	3,003.74	
10-00-21563-000-000	FLEX DEPENDENT CARE DEDUCT PA	4,230.60	
10-00-21590-000-000	EAP PAYABLE	(71.08)	
10-00-21700-000-000	ACCRUED PAYROLL	67,992.02	
10-00-21700-151-000	ACCRUAL-SOCIAL SECURITY	5,653.42	
10-00-21700-152-000	ACCRUAL-WIS RETIREMENT (EE/ER)	4,290.43	
10-00-21700-156-000	ACCRUAL-WORKER'S COMP	2,179.32	
10-00-21820-000-000	ACCRUED SICK LEAVE PAYABLE	9,783.45	
10-00-21901-000-000	PROP TAX REFUNDS PAYABLE-VILL/	1,372.73	
10-00-23160-000-000	SECURITY DEPOSITS-PARK RENTALS	200.00	
10-00-23180-000-000	PROP TAX DEPOSITS-IN TRANSIT A	201,977.37	
10-00-24213-000-000	DUE TO STATE OF WIS/SALES TAXE	(4.13)	
10-00-24310-000-000	DUE TO MARATHON COUNTY/CURRENT	4,693,772.10	
10-00-24410-000-000	DUE TO TOWN OF WESTON/MISC.	872.37	
10-00-24425-000-000	DUE TO OTHER GOVTS-COURT FINES	(3,370.90)	
10-00-24510-000-000	DUE TO NORTHCENTRAL TECH/CURR	1,270,753.57	
10-00-24600-000-000	DUE TO DC EVEREST SCHOOLS/MISC	7,599.39	
10-00-24610-000-000	DUE TO DC EVEREST SCHOOLS/CURR	10,069,611.00	
10-00-26120-000-000	DEFERRED REVENUE-TAX LEVY	4,846,479.09	
10-00-26600-000-000	DEFERRED REVENUE-MISCELLANEOUS	1,787.61	
10-00-26603-000-000	DEFERRED REV-MUNIC COURT FINES	307,679.56	
	TOTAL LIABILITIES		21,717,685.61

FUND EQUITY

10-00-34120-000-000	RESERVED FUND BAL-INVENTORIES	3,035.00	
10-00-34121-000-000	RESERVED FUND BAL-PREPAID ITEM	446,102.93	
10-00-34130-000-000	RESERVED FUND BAL-ADVANC/OTHER	651,454.50	
10-00-34202-000-000	DESIGN FUND BAL-ST LIGHT/BIRCH	7,500.00	
10-00-34270-000-000	DESIGNATED FUND BAL-APL BDGT S	46,000.00	
10-00-34300-000-000	UNRESERVED/UNDESIGNATED FUND B	1,742,707.41	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE OVER EXPENDITURES - YTD	2,794.62	
	BALANCE - CURRENT DATE		2,794.62
	TOTAL FUND EQUITY		2,899,594.46
	TOTAL LIABILITIES AND EQUITY		24,617,280.07

Entry not done yet
for Water PILT pmt
of \$480,553 so will
not match general
fund revenue sheet.

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - General Fund only
December 31, 2019
***** 0% of Year Remaining *****

<u>APPROPRIATION AREA</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>	<u>December 2018</u>		<u>PERCENT LEFT</u>
					<u>BUDGET</u>	<u>ACTUAL</u>	
GENERAL FUND:							
General Government	\$1,235,407	\$1,133,373	\$102,034	8.3%	\$1,260,372	\$1,226,492	2.7%
Public Safety	3,673,075	3,652,533	20,542	0.6%	3,493,357	3,470,710	0.6%
Public Works	2,010,312	1,923,473	86,839	4.3%	1,896,311	1,865,252	1.6%
Human Services	15,275	12,304	2,971	19.5%	15,275	12,800	16.2%
Culture & Recreation	431,578	405,928	25,650	5.9%	386,794	392,696	-1.5%
Community Development	213,818	197,216	16,602	7.8%	189,934	175,303	7.7%
Misc. Programs	18,500	18,125	375	0.0%	24,500	27,420	0.0%
Transfer to Other Funds	32,758	30,493	2,265	0.0%	31,653	35,792	0.0%
Contingency Reserve	-	-	-	0.0%	223,860	-	0.0%
TOTAL APPROPRIATION	<u>\$7,630,723</u>	<u>\$7,373,445</u>	<u>\$257,278</u>	<u>3.4%</u>	<u>\$7,522,056</u>	<u>\$7,206,465</u>	<u>4.2%</u>
↑							
REVENUES							
Property Taxes	\$4,598,123	\$4,597,581	\$ 542	0.0%	\$4,000,047	\$4,002,637	-0.1%
Other Taxes	604,138	653,489	(49,351)	-8.2%	611,138	641,177	-4.9%
State Shared Revenues	1,044,878	1,061,045	(16,167)	-1.5%	1,044,878	1,061,548	-1.6%
Other Grants & Aids	661,314	665,633	(4,319)	-0.7%	754,173	745,586	1.1%
Interest Income	75,000	141,514	(66,514)	-88.7%	58,000	45,556	21.5%
Munic. Services-Town/All Other	79,600	123,816	(44,216)	-55.5%	76,600	95,627	-24.8%
Applied Fund Balance/Reserve	46,000	-	46,000	100.0%	150,000	-	100.0%
All Other Revenue	521,670	613,714	(92,044)	-17.6%	827,220	894,330	-8.1%
TOTAL RESOURCES	<u>\$7,630,723</u>	<u>\$7,856,792</u>	<u>(\$226,069)</u>	<u>-3.0%</u>	<u>\$7,522,056</u>	<u>\$7,486,460</u>	<u>0.5%</u>
↑							

* Revenues include \$480,553 for the Water PILT pmt; this entry has not been done in the accounting system, so the total fund balance on the balance sheet will be lower by this amount.

FUND BALANCE ANALYSIS

Fund Balance, 1/1/19	2,896,800
Revenues Over (Under) Expenditures	483,347
Less: Applied Fund Balance	-
Fund Balance, 12/31/2019	<u>3,380,147</u>

VILLAGE OF WESTON
STATEMENT OF REVENUES
December 31, 2019
(100% Y-T-D completed)

<u>ACCOUNT DESCRIPTION</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D % REV.</u>	<u>ADJUSTED BUDGET</u>	<u>REMAINING BALANCE (SURPLUS)</u>	<u>BUDGET % LEFT</u>
GENERAL FUND					
Property Taxes	4,597,581	100%	4,598,123	542	0%
Pmt. In Lieu of Taxes-Water Utility	480,553	102%	470,000	(10,553)	-2%
Pmt. In Lieu of Taxes-Rothschild	113,299	121%	93,998	(19,301)	-21%
Mobile Home Fees	52,415	138%	38,000	(14,415)	-38%
Other Taxes	7,222	337%	2,140	(5,082)	-237%
Special Assessments	6,060	110%	5,500	(560)	-10%
State Shared Revenues	1,061,045	102%	1,044,878	(16,167)	-2%
Transportation Aids	537,319	100%	537,319	0	0%
Other State & Federal Aids	128,315	103%	123,995	(4,320)	-3%
License Revenue	237,111	99%	239,245	2,134	1%
Permits Revenue	153,703	114%	134,375	(19,328)	-14%
Fines/Forfeitures/Penalties	96,257	100%	96,200	(57)	0%
Ambulance Fees	654	N/A	-	(654)	
Refuse/Garbage Service	-	0%	150	150	100%
Street & Highway Revenue	8,502	243%	3,500	(5,002)	-143%
Misc. Other Fees	1,413	50%	2,850	1,437	50%
Econ Dev Pub Fees	-	0%	100	100	100%
Park Rental Fees/Park Maint. Fees	19,446	163%	11,950	(7,496)	-63%
Munic. Services-General Gov't	4,209	78%	5,400	1,191	22%
Munic. Services-Public Safety	35,000	100%	35,000	-	0%
Munic. Services-Public Works	73,610	188%	39,200	(34,410)	-88%
Munic. Services-Inspections	10,998	N/A	-	(10,998)	N/A
Interest Income	141,514	189%	75,000	(66,514)	-89%
Sales of Village Property	10,947	2189%	500	(10,447)	-2089%
Insurance Recoveries	20,267	N/A	-	(20,267)	N/A
Miscellaneous Revenue	55,358	203%	27,300	(28,058)	-103%
Fund Balance - General Fund Balance	-	0%	46,000	46,000	100%
Transfer from Reserved Fund Balance	-	0%	-	-	100%
Transfer from Utilities	3,997	0%	-	(3,997)	100%
TOTAL	<u>\$7,856,792</u>	<u>103.0%</u>	<u>\$7,630,723</u>	<u>(\$226,069)</u>	<u>-3.0%</u>

**VILLAGE OF WESTON
STATEMENT OF EXPENDITURES**

**December 31, 2019
(100% Y-T-D completed)**

<u>ACCOUNT DESCRIPTION</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D % EXP.</u>	<u>ADJUSTED BUDGET</u>	<u>REMAINING BALANCE</u>	<u>BUDGET % LEFT</u>
GENERAL FUND					
Village Board Trustees	38,088	94%	40,703	2,615	6%
Village Municipality Dues	5,894	74%	7,930	2,036	26%
Personnel Committee	947	60%	1,567	620	40%
Board of Review	117	29%	400	283	71%
Municipal Court	57,226	100%	57,226	0	0%
Village Attorney	37,667	94%	40,000	2,333	6%
Administrator	56,301	74%	76,422	20,121	26%
Clerk	287,399	89%	321,370	33,971	11%
Personnel	6,512	49%	13,200	6,688	51%
Elections	60,431	102%	59,399	(1,032)	-2%
Data Processing/Central Services	192,819	103%	187,218	(5,601)	-3%
Information Technology	59,047	96%	61,597	2,550	4%
Finance/Audit & Budgeting/Tax Collection	160,154	88%	181,538	21,384	12%
Village Assessor	30,089	95%	31,533	1,444	5%
Finance Committee	1,090	68%	1,597	507	32%
Risk Management/Insurance	73,762	79%	93,600	19,838	21%
Municipal Building/Misc. Gen'l Gov't.	46,783	81%	58,107	11,324	19%
Illegal Taxes/Tax Refunds/Bad Debt	19,047	952%	2,000	(17,047)	-852%
Everest Metro Police Dept.	2,617,693	100%	2,617,693	0	0%
Safety Building Maintenance	4,589	153%	3,000	(1,589)	-53%
Other Public Safety	5,684	87%	6,550	866	13%
SAFER	831,176	100%	831,175	(1)	0%
Public Safety Committee	172	9%	1,998	1,826	91%
Building Inspections	193,219	91%	212,659	19,440	9%
Director of Public Works	13,404	67%	20,035	6,631	33%
Deputy Director of Public Works	28,600	96%	29,758	1,158	4%
Street Operations - Village	1,041,855	88%	1,187,121	145,266	12%
Traffic Control	40,215	124%	32,500	(7,715)	-24%
Winter Street Maintenance - Village	535,946	117%	457,394	(78,552)	-17%
Hard Materials Handling	24,375	74%	32,928	8,553	26%
Street Irrigation Maintenance	19,148	50%	38,428	19,280	50%
Street Operations - Town	5,169	109%	4,755	(414)	-9%
Winter Street Maintenance - Town	11,223	95%	11,770	547	5%
Street Lighting	203,146	104%	195,000	(8,146)	-4%
Public Works/Utilities Committee	392	63%	623	231	37%
Human Services	12,304	81%	15,275	2,971	19%
Parks-Administration	267,112	105%	255,276	(11,836)	-5%
Parks-Grounds Maintenance	102,613	76%	135,298	32,685	24%
Parks - Mowing	30,858	96%	32,022	1,164	4%
Parks-Ice Rinks	4,342	58%	7,492	3,150	42%
Park & Recreation Committee	1,003	67%	1,490	487	33%
Community Development	186,045	98%	189,617	3,572	2%
Planning Commission	5,142	77%	6,713	1,571	23%
Board of Appeals	38	2%	2,387	2,349	98%
Extra Limits/Smart Growth/Land Use	5,991	40%	15,101	9,110	60%
Newsletter	18,125	98%	18,500	375	2%
Interfund Transfers - Refuse/Recycling	27,165	92%	29,430	2,265	8%
Interfund Transfers - Debt Service	3,328	100%	3,328	-	0%
Contingency Reserve	-	N/A	-	-	100%
TOTAL - General Fund	<u>\$7,373,445</u>	<u>96.6%</u>	<u>\$7,630,723</u>	<u>\$257,278</u>	<u>3.4%</u>

VILLAGE OF WESTON
Contingency Reserve - General Fund
December 31, 2019

	Salaries/ Wages	Fringe Benefits	Misc. Exps.	Equip. Outlay	TOTAL
Original Budget	\$48,500	\$0	\$35,751	\$0	\$84,251
Budget Adjustment	(48,500)	-	(35,751)	-	(84,251)
	<i>Wages/fringes adj</i>				
FINAL Adjusted Budget	\$0	\$0	\$0	\$0	\$0

VILLAGE OF WESTON

Debt Service Fund

12/31/2019

	<u>2019 ANNUAL BUDGET</u>	<u>2019 YTD ACTUAL</u>
Fund Balance, January 1		<u>\$ (483,444)</u>
<u>REVENUES</u>		
Property Tax Levy	\$ 1,250,000	\$ 1,250,000
Intergovernmental Revenue - Build America Bonds	4,676	11,326
Special Assessments	47,154	48,406
Interest Income	7,613	4,588
Proceeds from Gen Obligation Bonds/Notes	1,695,754	1,491,649
Transfer from General Fund	3,328	3,328
Transfer from Recycling Fund	90,012	90,012
Transfer from TIF #1 Fund	974,472	974,472
Transfer from CDA Fund - TIF #1	1,547,738	1,547,738
Transfer from CDA Fund - TIF #2	246,080	246,080
Transfer from Capital Equipment Fund	190,529	290,855
Transfer from Water	6,431	6,431
Transfer from Sewer	6,431	6,432
Transfer from Stormwater	3,328	3,328
TOTAL REVENUES	<u>\$6,073,546</u>	<u>\$5,974,645</u>
<u>EXPENDITURES</u>		
Principal Payments	\$4,773,413	\$ 4,553,098
Interest Payments	710,316	713,182
Fiscal Agent Expenses	3,000	517
Note Issuance Cost	91,554	91,554
TOTAL EXPENDITURES	<u>\$5,578,283</u>	<u>\$5,358,351</u>
NET REVENUES OVER (UNDER) EXPENDITURES	<u>\$495,263</u>	<u>\$616,293</u>
Fund Balance, 12/31/2019		<u>\$132,849</u>

VILLAGE OF WESTON
Weston Aquatic Center Fund
12/31/2019

(***)100% Year Completed (***)

	2019 YTD <u>ACTUAL</u>	2019 <u>BUDGET</u>	2018 YTD <u>ACTUAL</u>	2018 <u>BUDGET</u>
Balance, January 1	\$ 58,101		\$ 37,785	
<u>REVENUES</u>				
Taxes	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Daily Fees	90,105	89,000	93,545	86,200
Season Passes	22,614	21,700	21,786	14,330
Pool Rentals-Evening	3,852	3,100	1,610	2,500
Birthday Party Packs	1,889	1,250	2,655	2,500
Group Rate Discounts-Daily	3,075	2,000	3,250	600
Concessions	6,407	6,050	6,020	6,400
Locker Rentals	115	120	126	-
Special Events	948	1,000	1,012	-
Swimming Lessons	3,601	2,900	2,913	3,300
Total Swimming Fees	<u>132,606</u>	<u>127,120</u>	<u>132,917</u>	<u>115,830</u>
Interest Income	739	65	-	60
Miscellaneous	1,799	1,200	1,046	400
Transfer from other funds	40,000	40,000	-	40,000
TOTAL REVENUES	<u>\$ 215,144</u>	<u>\$ 208,385</u>	<u>\$ 173,963</u>	<u>\$ 196,290</u>
	103.24%		88.63%	
<u>EXPENSES</u>				
Wages/Fringe Benefits	\$ 114,589	119,259	\$ 116,081	114,754
Utilities	26,826	38,750	21,467	36,000
Contracted Services/Repairs	34,002	37,250	36,104	10,600
Supplies & Materials	18,611	21,575	16,910	24,425
Capital Outlay-Equipment	-	-	2,156	2,400
Capital Outlay-Computer Software	2,275	2,200	-	-
TOTAL EXPENSES	<u>\$ 196,303</u>	<u>\$ 219,034</u>	<u>\$ 192,718</u>	<u>\$ 188,179</u>
	89.62%		102.41%	
NET INCOME (LOSS)	<u>\$ 18,841</u>	<u>\$ (10,649)</u>	<u>\$ (18,755)</u>	<u>\$ 8,111</u>
Balance, 12/31/2019	<u>\$ 76,942</u>		<u>\$ 19,030</u>	

FINANCE

VILLAGE OF WESTON

Room Taxes Fund

12/31/19

	<u>2019 YTD Actual</u>	<u>2019 Annual Budget</u>
Fund Balance, 1/1/19	\$ 137,685	
 Revenues		
Room Taxes Revenue	\$ 470,315	\$ 388,823
	<u>470,315</u>	<u>388,823</u>
 Expenditures		
Payment to Wausau Visitor's Convention Bureau	\$ 328,833	\$ 271,141
Miscellaneous Contributions	20,750	20,750
Other Economic Development	10,354	1,035
Transfer to Capital Improvement Fund	101,094	76,647
Transfer to Aquatic Center Fund (Repairs/Capital Equipment)	40,000	40,000
	<u>501,031</u>	<u>409,573</u>
 Revenues over (under) Expenditures	 <u>(30,716)</u>	 <u>(20,750)</u>
 Fund Balance, 12/31/19	 <u>\$ 106,969</u>	

HOTEL-MOTEL ROOM TAX COLLECTIONS:

	2019 Room Receipts	2019 8% Room Tax Collections	<u>Distribution of Collections</u>	
			<u>Convention Bureau</u>	<u>Village of Weston</u>
Weston Inn & Suites	\$ 558,688	\$ 44,695	\$ 31,287	\$ 13,408
AmericInn & Suites	969,913	77,593	54,315	23,278
Fairfield Inn	2,011,050	160,884	112,619	48,265
Holiday Inn Express	2,339,288	187,143	131,000	56,143
less amount held for Committee pay			(388)	
 TOTALS	 <u>\$ 5,878,939</u>	 <u>\$ 470,315</u>	 <u>\$ 328,833</u>	 <u>\$ 141,094</u>

FINANCE

3/13/2020

VILLAGE OF WESTON
Refuse/Recycling Program Fund
12/31/2019

	<u>Refuse</u>	<u>Recycling</u>	<u>Landfill</u>	12/31/2019 Total 2019 Actual	12/31/2019 2019 Annual Budget
Fund Balance, 1/1/19	\$ 3,410	\$ 7,457	\$ 5,999	\$ 16,866	
Revenues					
Recycling Grant	\$ -	\$ 78,691	\$ -	\$ 78,691	\$ 78,735
Garbage Fees/Sticker sales - Village	412,227	-	-	412,227	412,626
Recycling Collection Fees - Village	-	360,896	-	360,896	353,340
Garbage Fees - Town	20,856	-	-	20,856	20,737
Recycling Collection Fees/Bin Sales - Town	-	18,249	-	18,249	18,174
Landfill - Town	-	-	2,999	2,999	3,000
Miscellaneous	1,351	1,183	-	2,534	-
Transfer from General Fund	-	-	27,165	27,165	29,430
Total Revenues	<u>\$ 434,434</u>	<u>\$ 459,019</u>	<u>\$ 30,164</u>	<u>\$ 923,617</u>	<u>\$ 916,042</u>
Expenditures					
Garbage	\$ 431,972	\$ -	\$ -	\$ 431,972	\$ 433,925
Landfill	-	-	36,164	36,164	28,850
Recycling - Curbside/Village	-	262,604	-	262,604	261,278
Recycling/Compost/StumpDump	-	45,608	-	45,608	50,394
Recycling - Curbside/Town	-	-	-	-	-
Recycling - Program Administration	-	39,895	-	39,895	38,538
Recycling - Educational Programs	-	762	-	762	12,200
Transfers to Debt Serve (Capital Leases)	-	90,012	-	90,012	90,012
Total Expenditures	<u>\$ 431,972</u>	<u>\$ 438,881</u>	<u>\$ 36,164</u>	<u>\$ 907,017</u>	<u>\$ 915,197</u>
Revenues over(under) Expenditures	<u>\$ 2,462</u>	<u>\$ 20,138</u>	<u>\$ (6,000)</u>	<u>\$ 16,600</u>	
Fund Balance, 12/31/2019	<u>\$ 5,872</u>	<u>\$ 27,595</u>	<u>(1.00)</u>	<u>\$ 33,466</u>	
Finance					
3/12/2020					

VILLAGE OF WESTON
Special Revenue Funds - TIF #1
12/31/2019

	2019 Actual	2019 Annual Budget
Fund Balance (Deficit), 1/1/19	\$ 1,362,496	
<u>REVENUES</u>		
Property Tax Increments	\$ 5,363,999	\$ 5,400,000
Computer Exemption State Aids	30,190	30,190
Build America Bond Rebates	26,779	32,526
Personal Property Tax Aid	50,614	-
Investment Income	55,960	-
Transfer from CDA - TIF #1	-	394
	5,527,542	5,463,110
<u>EXPENDITURES</u>		
Administration Expenses	\$ 223,127	\$ 288,819
Rents/Leases-TIF Land	1,547,738	1,547,738
Illegal Taxes	426	-
LOC Repayments to Developers	150,000	150,000
Legal fees	1,700	-
Transfer to CDA-TIF #1	4,045	-
Transfer to Debt Service Fund	974,472	974,472
Transfer to Cap Proj-TIF #1	93,722	127,425
	2,995,230	3,088,454
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	2,532,312	2,374,656
Fund Balance (Deficit), 12/31/2019	\$ 3,894,808	\$ 2,374,656

FINANCE
3/12/2020

VILLAGE OF WESTON
Special Revenue Funds - TIF #2
12/31/2019

	2019	2019
	Actual	Annual
	<u> </u>	<u>Budget</u>
Fund Balance (Deficit), 1/1/19	\$ 214,719	
 <u>REVENUES</u>		
Property Tax Increments	\$ 427,655	\$ 430,000
Computer Exemption State Aids	11,944	11,943
Personal Property Tax Aid	3,924	-
Investment Income	5,500	300
Transfer from CDA - TIF #1	13,028	-
	<u>462,051</u>	<u>442,243</u>
 <u>EXPENDITURES</u>		
Administration Expenses	\$ 53,468	\$ 62,321
Rents/Leases-TIF Land	246,080	246,080
Illegal Taxes	2,414	-
Transfer to CDA - TIF #2	-	775
	<u>301,962</u>	<u>309,176</u>
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	<u>160,089</u>	<u>133,067</u>
Fund Balance (Deficit), 12/31/2019	<u>\$ 374,808</u>	<u>\$ 133,067</u>

FINANCE
3/12/2020

VILLAGE OF WESTON
Special Revenue Funds - CDA TIF #1
12/31/2019

	<u>2019 Actual</u>	<u>2019 Annual Budget</u>
Fund Balance (Deficit), 1/1/19	\$ 1,592,440	
<u>REVENUES</u>		
Investment Income	\$ 55,492	\$ 5,000
Market Adj	18,348	-
Rents/Leases-TIF Land	1,547,738	1,547,738
Transfer from TIF #1	4,045	-
	<u>1,625,623</u>	<u>1,552,738</u>
<u>EXPENDITURES</u>		
Administration Expenses	\$ 4,045	\$ 3,256
Fiscal Charges	612	1,350
Transfer to TIF Spec Revenue	-	394
Transfer to Debt Service Fund	1,547,738	1,547,738
	<u>1,552,395</u>	<u>1,552,738</u>
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	<u>73,228</u>	<u>-</u>
Fund Balance (Deficit), 12/31/2019	<u><u>\$ 1,665,668</u></u>	<u><u>\$ -</u></u>

FINANCE
3/12/2020

VILLAGE OF WESTON
Special Revenue Funds - CDA TIF #2
12/31/2019

	2019 Actual	2019 Annual Budget
Fund Balance (Deficit), 1/1/19	\$ 257,540	
<u>REVENUES</u>		
Investment Income	\$ 7,296	\$ 3,000
Market Adj	6,781	-
Rents/Leases-TIF Land	246,080	246,080
Transfer from TIF 2	-	431
	260,157	249,511
<u>EXPENDITURES</u>		
Administration Expenses	\$ 1,247	\$ 2,381
Fiscal Charges	1,150	1,050
Transfer to TIF Spec Revenue	13,028	-
Transfer to Debt Service Fund	246,080	246,080
	261,505	249,511
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	(1,348)	-
Fund Balance (Deficit), 12/31/2019	\$ 256,192	\$ -

FINANCE
3/12/2020

VILLAGE OF WESTON
Civic and Social - Special Revenue Funds
12/31/19

	Weston Centennial (Scholarships)	Farmers Market	Total 2019 Actual	2019 Budget
Fund Balance, 1/1/19	\$ 5,656	\$ 4,150	\$ 9,806	
REVENUES				
Farmers Market License	-	7,120	7,120	5,900
Interest on Investments	-	137	137	30
Contributions-Farmer's Market	-	350	350	-
Miscellaneous	-	1,829	1,829	2,000
	-	9,436	9,436	7,930
EXPENDITURES				
Farmers Market	-	3,949	3,949	7,191
	-	3,949	3,949	7,191
NET REVENUES OVER (UNDER)				
EXPENDITURES	-	5,487	5,487	739
Fund Balance, 12/31/19	\$ 5,656	\$ 9,637	\$ 15,293	

VILLAGE OF WESTON
Park & Recreation - Special Revenue Funds
12/31/19

	Parkland Dedication Fees	Park/Rec. Donations	E.C. Trail/ Fun Run/Walk Donations	Dog Park Donations	Total 2019 Actual	2019 Budget
Fund Balance, 1/1/19	\$ 9,955	\$ 10,842	\$ 1,047	\$ 581	\$ 22,425	
REVENUES						
Parkland Dedication Fees	732	-	-	-	732	500
Donations	-	2,000	-	701	2,701	150
Interest on Investments	-	385	-	-	385	200
	732	2,385	-	701	3,819	850
EXPENDITURES						
Dog Park Maintenance Expenses	-	-	-	597	597	-
	-	-	-	597	597	-
NET REVENUES OVER (UNDER) EXPS.						
	732	2,385	-	104	3,222	850
Fund Balance, 12/31/19	\$ 10,687	\$ 13,227	\$ 1,047	\$ 685	\$ 25,647	

VILLAGE OF WESTON
Enterprise Fund - Water Utility
12/31/2019
(* 100% Year Completed ***)**

	2019			2018		
	YTD ACTUAL	ANNUAL BUDGET	%	YTD ACTUAL	ANNUAL BUDGET	%
			completed			completed
REVENUES						
Metered/Unmetered Sales:						
Residential	\$ 953,257	\$ 960,498	99.25%	\$ 929,414	\$ 973,750	95.45%
Commercial	286,188	265,000	108.00%	250,083	261,250	95.73%
Industrial	433,850	450,000	96.41%	357,437	393,389	90.86%
Public Authority	54,128	78,000	69.40%	65,731	59,375	110.70%
Multi-Family	181,436	190,000	95.49%	160,456	186,368	86.10%
Other	5,644	2,000	282.22%	2,672	2,000	133.59%
Private Fire Protection	46,210	46,000	100.46%	45,652	53,420	85.46%
Public Fire Protection	474,260	467,210	101.51%	461,555	458,715	100.62%
Subtotal Sales	2,434,973	\$ 2,458,708	99.03%	2,273,000	\$ 2,388,267	95.17%
Interest Income	137,342	50,000	274.68%	102,573	100,000	102.57%
Interest Market Adj	137,488	-	N/A	(41,454)	-	N/A
Interest - specials	-	-	N/A	75	200	37.67%
Gain on Sale of Equipment	-	-	N/A	(154,419)	-	N/A
Sale of material	-	-	N/A	-	-	N/A
Misc. Other Revenue	22,940	34,500	66.49%	46,373	40,450	114.64%
SUBTOTAL REVENUES	2,732,743	2,543,208	107.45%	2,226,148	2,528,917	88.03%
Capital Contributions	-	-	N/A	-	-	N/A
TOTAL REVENUES	\$ 2,732,743	\$ 2,543,208	107.45%	\$ 2,226,148	\$ 2,528,917	88.03%
EXPENSES						
Operations & Maintenance	\$ 710,559	\$ 681,181	104.31%	\$ 696,148	\$ 888,475	78.35%
Administration	553,532	534,738	103.51%	436,047	599,367	72.75%
Payment in Lieu of Taxes	480,553	465,000	0.00%	464,977	462,361	100.57%
Depreciation	600,000	600,000	0.00%	617,064	580,000	106.39%
Interest/Fiscal Agent Exps.	71,463	72,475	98.60%	134,177	46,503	288.53%
Amortization Expense	1,328	-	N/A	1,343	1,346	99.76%
	2,417,435	2,353,394	56.81%	2,349,756	2,578,052	91.14%
Interfund Transfers Out	6,431	6,431	100.00%	6,431	6,431	100.00%
TOTAL EXPENSES	\$ 2,423,866	\$ 2,359,825	56.92%	\$ 2,356,187	\$ 2,584,483	91.17%
NET INCOME	\$ 308,877	\$ 183,383		\$ (130,039)	\$ (55,566)	
<i>(per GAAP/GASB basis)</i>						
Less: Add'l Capital Contribs.	-	-		-	-	
NET INCOME	\$ 308,877	\$ 183,383		\$ (130,039)	\$ (55,566)	
<i>(per budget basis)</i>						

FINANCE
3/13/2020

VILLAGE OF WESTON
Enterprise Fund - Sewer Utility
12/31/2019
(* 100% Year Completed ***)**

	2019			2018		
	YTD ACTUAL	ANNUAL BUDGET	% completed	YTD ACTUAL	ANNUAL BUDGET	% completed
REVENUES						
Metered/Unmetered Sales:						
Residential	\$ 1,304,817	\$ 1,320,000	98.85%	\$ 1,252,410	\$ 1,313,610	95.34%
Commercial	746,543	720,000	103.69%	635,188	683,780	92.89%
Industrial	183,362	220,000	83.35%	187,975	191,000	98.42%
Public Authority	68,586	62,000	110.62%	56,974	60,460	94.23%
Other	-	150	0.00%	-	150	0.00%
Subtotal Sales	<u>\$ 2,303,308</u>	<u>\$ 2,322,150</u>	<u>99.19%</u>	<u>\$ 2,132,547</u>	<u>\$ 2,249,000</u>	<u>94.82%</u>
Hook-up Fees	17,640	25,000	70.56%	52,310	23,000	227.43%
Interest Income	297,176	50,600	587.30%	95,633	100,200	95.44%
Gain on Sale of Equipment	-	-	N/A	89,787	-	N/A
Misc. Other Revenue	10,005	8,900	112.42%	10,302	9,713	106.07%
SUBTOTAL REVENUES	<u>2,628,129</u>	<u>2,406,650</u>	<u>109.20%</u>	<u>2,380,579</u>	<u>2,381,913</u>	<u>99.94%</u>
Capital Contributions	<u>4,350</u>	<u>15,000</u>	<u>29.00%</u>	<u>34,075</u>	<u>5,075</u>	<u>671.43%</u>
TOTAL REVENUES	<u><u>\$ 2,632,479</u></u>	<u><u>\$ 2,421,650</u></u>	<u><u>108.71%</u></u>	<u><u>\$ 2,414,654</u></u>	<u><u>\$ 2,386,988</u></u>	<u><u>101.16%</u></u>
EXPENSES						
Operations & Maintenance	\$ 340,409	\$ 437,216	77.86%	\$ 406,693	\$ 470,366	86.46%
Administration	354,858	340,820	104.12%	269,738	407,826	66.14%
Payment in Lieu of Taxes	-	9,600	0.00%	15,657	9,000	173.96%
Rib Mt. Sewer Dist.-Services	919,189	702,000	130.94%	678,575	707,133	95.96%
Rib Mt. Sewer Dist.-Debt Serv.	161,243	125,000	0.00%	-	-	0.00%
Depreciation	694,080	712,000	97.48%	743,828	700,000	106.26%
Interest/Fiscal Agent Exps.	30,727	35,060	87.64%	44,893	51,560	87.07%
Amortization Expense	<u>22,010</u>	<u>22,010</u>	<u>100.00%</u>	<u>22,010</u>	<u>22,010</u>	<u>100.00%</u>
SUBTOTAL EXPENSES	<u>2,522,516</u>	<u>2,383,706</u>	<u>105.82%</u>	<u>2,181,394</u>	<u>2,367,895</u>	<u>92.12%</u>
Interfund Transfers Out	<u>6,431</u>	<u>6,431</u>	<u>100.00%</u>	<u>6,431</u>	<u>6,431</u>	<u>100.00%</u>
TOTAL EXPENSES	<u><u>\$ 2,528,947</u></u>	<u><u>\$ 2,390,137</u></u>	<u><u>105.81%</u></u>	<u><u>\$ 2,187,825</u></u>	<u><u>\$ 2,374,326</u></u>	<u><u>92.15%</u></u>
NET INCOME	<u><u>\$ 103,532</u></u>	<u><u>\$ 31,513</u></u>		<u><u>\$ 226,829</u></u>	<u><u>\$ 12,662</u></u>	
<i>(per GAAP/GASB basis)</i>						
Less: Add'l Capital Contribs.	<u>(4,350)</u>	<u>(15,000)</u>		<u>(34,075)</u>	<u>(5,075)</u>	
NET INCOME	<u><u>\$ 99,182</u></u>	<u><u>\$ 16,513</u></u>		<u><u>\$ 192,754</u></u>	<u><u>\$ 7,587</u></u>	
<i>(per budget basis)</i>						

VILLAGE OF WESTON
Enterprise Fund - Stormwater Utility
12/31/2019
(* 100% Year Completed ***)**

	2019			%	2018		
	YTD ACTUAL	ANNUAL BUDGET	of year completed		YTD ACTUAL	ANNUAL BUDGET	of year completed
REVENUES							
Metered/Unmetered Sales:							
Residential	\$ 222,696	\$ 218,600	101.87%	\$ 220,023	\$ 218,150	100.86%	
Commercial	309,717	305,000	101.55%	308,251	298,700	103.20%	
Industrial	75,580	67,000	112.81%	69,202	66,330	104.33%	
Public Authority	38,560	38,200	100.94%	38,510	37,800	101.88%	
Tax-Exempt Properties	7,970	7,900	100.89%	7,926	7,900	100.33%	
Other	1,680	1,000	168.00%	1,500	1,000	150.00%	
Subtotal Sales	<u>\$ 656,203</u>	<u>\$ 637,700</u>	102.90%	<u>\$ 645,412</u>	<u>\$ 629,880</u>	102.47%	
Build America Bond Interest Rebate	591	500	118.20%	1,150	1,000	115.00%	
Drainage Fees	2,000	1,000	200.00%	2,800	2,600	107.69%	
Interest Income	16,310	5,000	326.20%	5,317	8,000	66.46%	
Loss on Sale of Equipment	-	-	N/A	(2,268)	-	N/A	
Misc. Other Revenue	-	-	N/A	-	100	0.00%	
SUBTOTAL REVENUES	<u>675,104</u>	<u>644,200</u>	104.80%	<u>652,411</u>	<u>641,580</u>	101.69%	
Capital Contributions	<u>52,771</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A	
TOTAL REVENUES	<u><u>\$ 727,875</u></u>	<u><u>\$ 644,200</u></u>	112.99%	<u><u>\$ 652,411</u></u>	<u><u>\$ 641,580</u></u>	101.69%	
EXPENSES							
Program Management	\$ 27,758	\$ 26,693	103.99%	\$ 15,750	\$ 24,822	63.45%	
DPW - Drainage Maintenance	139,965	119,468	117.16%	120,874	88,539	136.52%	
DPW - Sweeping	20,716	22,313	0.00%	23,883	20,087	0.00%	
Depreciation	360,447	370,000	97.42%	359,524	370,000	97.17%	
Interest/Fiscal Agent Exps.	55,094	53,933	102.15%	147,920	101,671	145.49%	
Interfund Transfers Out - General Fund	<u>3,328</u>	<u>3,328</u>	100.00%	<u>3,328</u>	<u>3,328</u>	100.00%	
TOTAL EXPENSES	<u><u>\$ 607,308</u></u>	<u><u>\$ 595,735</u></u>	101.94%	<u><u>\$ 671,279</u></u>	<u><u>\$ 608,447</u></u>	110.33%	
NET INCOME (LOSS)	<u><u>\$ 120,567</u></u>	<u><u>\$ 48,465</u></u>		<u><u>\$ (18,868)</u></u>	<u><u>\$ 33,133</u></u>		
<i>(per GAAP/GASB basis)</i>							
Less: Add'l Capital Contribs.	<u>(52,771)</u>	<u>-</u>		<u>-</u>	<u>-</u>		
NET INCOME (LOSS)	<u><u>\$ 67,796</u></u>	<u><u>\$ 48,465</u></u>		<u><u>\$ (18,868)</u></u>	<u><u>\$ 33,133</u></u>		
<i>(per budget basis)</i>							

FINANCE
3/13/2020

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - TIF 1 CIP FUND
12/31/19
***** 100% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
TIF 1 CIP FUND:				
Administration	\$0	\$3,069	(\$3,069)	N/A
Business Park	27,500	10,645	16,855	61.3%
Cross Pointe	-	150,000	(150,000)	N/A
Transport Way Extension	10,000	4,743	5,257	52.6%
Camp Phillips Centre	100,000	96,478	3,522	3.5%
TOTAL EXPENDITURES	\$137,500	\$264,935	(\$127,435)	-92.7%

REVENUES

Land Sales	\$0	\$160,750	(\$160,750)	N/A
Transfer In - TIF #1 Special Revenue Fund	127,425	93,722	33,703	26.4%
TOTAL RESOURCES	\$127,425	\$254,472	(\$127,047)	-99.7%



Revenues Over (Under) Expenditures (\$10,463)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/2019	-
Revenues Over (Under) Expenditures	(10,463)
Fund Balance, 12/31/19	(10,463)

FINANCE

3/12/2020

**VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - FACILITIES CIP FUND**

12/31/19

***** 100% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
FACILITIES CIP FUND:				
Weston Public Safety Bldg	\$217,000	\$51,214	\$165,786	76.4%
Aquatic Center	84,000	67,666	16,334	19.4%
Municipal Center Bldg Plan	50,000	8,224	41,776	83.6%
Yellow Banks Park	15,000	-	15,000	100.0%
Kennedy Park	30,000	13,490	16,510	55.0%
Various Parks/Playgrounds	22,000	15,924	6,076	27.6%
TOTAL EXPENDITURES	<u>\$418,000</u>	<u>\$156,518</u>	<u>\$261,482</u>	<u>N/A</u>



REVENUES

TOTAL RESOURCES	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>	<u>N/A</u>
------------------------	------------	------------	------------	------------



Revenues Over (Under) Expenditures (\$156,518)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/19	-
Revenues Over (Under) Expenditures	(156,518)
Fund Balance, 12/31/19	<u>(156,518)</u>

FINANCE

3/12/2020

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - STREETS CIP FUND
12/31/19
***** 100% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
STREETS CIP FUND:				
Street Maintenance	\$515,000	\$550,937	(\$35,937)	-7.0%
Weston School Addition	49,915	15,062	34,853	69.8%
Ryan St River Crossing	19,500	-	19,500	100.0%
Zinser Street	80,000	73,755	6,245	7.8%
TOTAL EXPENDITURES	<u>\$664,415</u>	<u>\$639,754</u>	<u>\$24,661</u>	<u>N/A</u>



REVENUES

Interest Income	<u>\$0</u>	<u>\$10,563</u>	<u>(\$10,563)</u>	<u>N/A</u>
TOTAL RESOURCES	<u>\$0</u>	<u>\$10,563</u>	<u>N/A</u>	<u>N/A</u>



Revenues Over (Under) Expenditures (\$629,191)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/19		-		
Revenues Over (Under) Expenditures		(629,191)		
Fund Balance,	12/31/19	<u>(629,191)</u>		

FINANCE
3/12/2020

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - CAPITAL EQUIPMENT CIP FUND
12/31/19

***** 100% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
CAPITAL EQUIPMENT CIP FUND:				
Other Gen Govt Outlay	\$35,000	\$33,354	\$1,646	4.7%
SAFER Capital Outlay	315,000	480,710	(165,710)	-52.6%
Highway Equipment	844,793	288,205	556,588	65.9%
Parks Equipment	39,000	30,533	8,467	21.7%
Transfers to Other Funds	190,529	290,855	(100,326)	-52.7%
TOTAL EXPENDITURES	<u>\$1,424,322</u>	<u>\$1,123,657</u>	<u>\$300,665</u>	<u>21.1%</u>



REVENUES

Property Taxes	\$93,326	\$93,326	\$0	0.0%
Equipment Rental Fees	105,000	100,278	4,722	4.5%
Sale of Village Property	24,500	45,388	(20,888)	-85.3%
Proceeds from GO Bonds/Notes	2,897,544	2,686,744	210,800	7.3%
Transfers from Other Funds	76,647	101,094	(24,447)	-31.9%
TOTAL RESOURCES	<u>\$3,197,017</u>	<u>\$3,026,830</u>	<u>\$170,187</u>	<u>5.3%</u>



Revenues Over (Under) Expenditures \$1,903,173

FUND BALANCE ANALYSIS

Fund Balance, 1/1/19	(89,551)
Revenues Over (Under) Expenditures	1,903,173
Fund Balance, 12/31/19	<u><u>1,813,622</u></u>

FINANCE
3/12/2020

REQUEST FOR CONSIDERATION

Public Mtg/Date: Finance Committee, March 16, 2020

Description: February 2020 Budget Status Report – General Fund Only

From: Jessica Trautman, Finance Director

Question: Should the Finance Committee acknowledge the February 2020 budget status report for General Fund only?

Background

The February 2020 budget status report for the General Fund is attached.

Attached Docs: February 2020 Budget Status Report – General Fund

Committee Action: None.

FISCAL IMPACT: None.

Recommendation: Finance Director recommends acknowledgement.

Recommended Language for Official Action

I move to acknowledge the February 2020 budget status report for the General Fund.

Additional action: None.

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - General Fund only
February 29, 2020
***** 83.33% of Year Remaining *****

<u>APPROPRIATION AREA</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>	<u>February 2019</u>		
					<u>BUDGET</u>	<u>ACTUAL</u>	<u>PERCENT LEFT</u>
GENERAL FUND:							
General Government	\$1,152,063	\$212,955	\$939,108	81.5%	\$1,235,407	\$194,387	84.3%
Public Safety	3,792,251	1,176,364	2,615,887	69.0%	3,673,075	980,841	73.3%
Public Works	2,021,848	169,943	1,851,905	91.6%	2,010,312	262,951	86.9%
Human Services	15,000	2,370	12,630	84.2%	15,275	671	95.6%
Culture & Recreation	443,609	40,131	403,478	91.0%	431,578	41,222	90.4%
Community Development	220,168	28,707	191,461	87.0%	213,818	21,925	89.7%
Misc. Programs	20,000	5,711	14,289	0.0%	18,500	3,980	0.0%
Transfer to Other Funds	32,758	-	32,758	0.0%	32,758	0	0.0%
Contingency Reserve	70,318	-	70,318	0.0%	-	-	0.0%
TOTAL APPROPRIATION	\$7,768,015	\$1,636,181	\$6,131,834	78.9%	\$7,630,723	\$1,505,977	80.3%



<u>REVENUES</u>							
Property Taxes	\$4,837,344	\$4,837,344	\$ -	0.0%	\$4,598,123	\$4,598,402	0.0%
Other Taxes	629,140	10	629,130	100.0%	604,138	18,353	97.0%
State Shared Revenues	1,060,400	-	1,060,400	100.0%	1,044,878	-	100.0%
Other Grants & Aids	589,426	121,461	467,965	79.4%	661,314	134,668	79.6%
Interest Income	55,000	6,338	48,662	88.5%	75,000	18,216	75.7%
Munic. Services-Town/All Other	77,150	(8,796)	85,946	111.4%	79,600	11,389	85.7%
Applied Fund Balance/Reserve	-	-	-	#DIV/0!	46,000	46,000	0.0%
All Other Revenue	519,555	28,671	490,884	94.5%	521,670	60,097	88.5%
TOTAL RESOURCES	\$7,768,015	\$4,985,028	\$2,782,987	35.8%	\$7,630,723	\$4,887,125	36.0%



FUND BALANCE ANALYSIS

Prelim Fund Balance, 1/1/20		3,380,147
Revenues Over (Under) Expenditures		3,348,847
Less: Applied Fund Balance		-
Fund Balance,	2/29/2020	6,728,994

VILLAGE OF WESTON
STATEMENT OF REVENUES
February 29, 2020
(16.67% Y-T-D completed)

<u>ACCOUNT DESCRIPTION</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D % REV.</u>	<u>ADJUSTED BUDGET</u>	<u>REMAINING BALANCE (SURPLUS)</u>	<u>BUDGET % LEFT</u>
GENERAL FUND					
Property Taxes	4,837,344	100%	4,837,344	-	0%
Pmt. In Lieu of Taxes-Water Utility	-	0%	485,000	485,000	100%
Pmt. In Lieu of Taxes-Rothschild	-	0%	94,000	94,000	100%
Mobile Home Fees	-	0%	48,000	48,000	100%
Other Taxes	10	0%	2,140	2,130	100%
Special Assessments	660	12%	5,500	4,840	88%
State Shared Revenues	-	0%	1,060,400	1,060,400	100%
Transportation Aids	121,118	25%	485,129	364,011	75%
Other State & Federal Aids	343	0%	104,297	103,954	100%
License Revenue	8,275	3%	237,705	229,430	97%
Permits Revenue	14,604	11%	136,000	121,396	89%
Fines/Forfeitures/Penalties	7,585	8%	97,200	89,615	92%
Ambulance Fees	(7)	N/A	200	207	
Refuse/Garbage Service	-	#DIV/0!	-	-	#DIV/0!
Street & Highway Revenue	215	7%	3,000	2,785	93%
Misc. Other Fees	527	46%	1,150	623	54%
Econ Dev Pub Fees	-	0%	50	50	100%
Park Rental Fees/Park Maint. Fees	619	11%	5,850	5,231	89%
Munic. Services-General Gov't	(75)	-2%	3,150	3,225	102%
Munic. Services-Public Safety	2,917	8%	35,000	32,083	92%
Munic. Services-Public Works	(11,637)	-33%	35,000	46,637	133%
Munic. Services-Inspections	-	N/A	4,000	4,000	N/A
Interest Income	6,338	12%	55,000	48,662	88%
Sales of Village Property	-	0%	500	500	100%
Insurance Recoveries	(8,437)	N/A	-	8,437	N/A
Miscellaneous Revenue	4,630	14%	32,400	27,770	86%
Fund Balance - General Fund Balance	-	#DIV/0!	-	-	#DIV/0!
TOTAL	<u>\$4,985,028</u>	<u>64.2%</u>	<u>\$7,768,015</u>	<u>\$2,782,987</u>	<u>35.8%</u>

**VILLAGE OF WESTON
STATEMENT OF EXPENDITURES**

**February 29, 2020
(16.67% Y-T-D completed)**

<u>ACCOUNT DESCRIPTION</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D % EXP.</u>	<u>ADJUSTED BUDGET</u>	<u>REMAINING BALANCE</u>	<u>BUDGET % LEFT</u>
GENERAL FUND					
Village Board Trustees	3,175	8%	39,894	36,719	92%
Village Municipality Dues	2,688	45%	6,000	3,312	55%
Personnel Committee	-	0%	1,567	1,567	100%
Board of Review	-	0%	400	400	100%
Municipal Court	13,937	25%	55,747	41,810	75%
Village Attorney	7,595	22%	35,000	27,405	78%
Administrator	9,198	13%	72,117	62,919	87%
Clerk	39,071	12%	320,362	281,291	88%
Personnel	196	2%	11,750	11,554	98%
Elections	10,673	27%	40,237	29,564	73%
Data Processing/Central Services	25,754	17%	149,815	124,061	83%
Information Technology	9,451	15%	62,735	53,284	85%
Finance/Audit & Budgeting/Tax Collection	28,784	16%	177,829	149,045	84%
Village Assessor	5,613	17%	33,963	28,350	83%
Finance Committee	-	0%	1,597	1,597	100%
Risk Management/Insurance	52,729	61%	86,400	33,671	39%
Municipal Building/Misc. Gen'l Gov't.	4,091	7%	54,650	50,559	93%
Illegal Taxes/Tax Refunds/Bad Debt	-	0%	2,000	2,000	100%
Everest Metro Police Dept.	710,971	26%	2,710,946	1,999,975	74%
Safety Building Maintenance	862	29%	3,000	2,138	71%
Other Public Safety	95	4%	2,550	2,455	96%
SAFER	435,978	51%	862,625	426,647	49%
Building Inspections	28,458	13%	213,130	184,672	87%
Director of Public Works	3,274	22%	14,685	11,411	78%
Deputy Director of Public Works	3,595	12%	30,000	26,405	88%
Street Operations - Village	45,024	4%	1,173,941	1,128,917	96%
Traffic Control	2,110	6%	32,500	30,390	94%
Winter Street Maintenance - Village	107,633	22%	485,980	378,347	78%
Hard Materials Handling	-	0%	33,064	33,064	100%
Street Irrigation Maintenance	238	1%	38,168	37,930	99%
Street Operations - Town	131	2%	5,733	5,602	98%
Winter Street Maintenance - Town	5,607	46%	12,277	6,670	54%
Street Lighting	2,331	1%	195,000	192,669	99%
Public Works/Utilities Committee	-	0%	500	500	100%
Human Services	2,370	16%	15,000	12,630	84%
Parks-Administration	34,953	13%	265,169	230,216	87%
Parks-Grounds Maintenance	781	1%	137,143	136,362	99%
Parks - Mowing	1,606	5%	32,531	30,925	95%
Parks-Ice Rinks	2,732	37%	7,410	4,678	63%
Park & Recreation Committee	59	4%	1,356	1,297	96%
Community Development	28,673	15%	195,667	166,994	85%
Planning Commission	-	0%	7,013	7,013	100%
Board of Appeals	-	0%	2,387	2,387	100%
Extra Limits/Smart Growth/Land Use	34	0%	15,101	15,067	100%
Newsletter	5,711	29%	20,000	14,289	71%
Interfund Transfers - Refuse/Recycling	-	0%	29,430	29,430	100%
Interfund Transfers - Debt Service	-	0%	3,328	3,328	100%
Contingency Reserve	-	0%	70,318	70,318	100%
TOTAL - General Fund	<u>\$1,636,181</u>	<u>21.1%</u>	<u>\$7,768,015</u>	<u>\$6,131,834</u>	<u>78.9%</u>

VILLAGE OF WESTON
Contingency Reserve - General Fund
February 29, 2020

	Salaries/ Wages	Fringe Benefits	Misc. Exps.	Equip. Outlay	TOTAL
Original Budget	\$25,000	\$0	\$45,318	\$0	\$70,318
FINAL Adjusted Budget	\$25,000	\$0	\$45,318	\$0	\$70,318



Press Release
For Immediate Release

Media Contacts:

Keith Donner, Village Administrator, Weston, WI
715.359.6114 | kdonner@westonwi.gov

WORK SUSPENDED TO DEVELOP CAMP PHILLIPS CENTRE RETAIL

Weston, WI (March 3, 2020) – At the Tuesday, March 2 meeting of the Village of Weston Board of Trustees, in open session, Forward Development Group of Verona (FDG) gave the Board a presentation covering the history of the Camp Phillips Centre Project along with a current status report. At this time FDG is suspending work on the retail piece of the envisioned mixed-use development on the approximate 140 acres in the southeast quadrant of the Camp Phillips Road and STH 29 interchange.

As FDG explained in their presentation to the Village Board, the conclusion to suspend further work on the Camp Phillips Centre retail development is due to:

- Wetland impacts which have resulted in an impasse to obtain the DNR and Army Corps permits
- Reduced acreage for the development
- Extraordinary infrastructure costs
- Unsupportable land acquisition costs
- The changing retail landscape

FDG indicates they may explore other options for development in the Village. The Village also encourages FDG or other developers to explore development projects and will consider proposals on a case-by-case basis if they are brought forward in the future.

For more information, please contact Keith Donner at 715-359-6114 or kdonner@westonwi.gov



Village Board Presentation

Camp Phillips Centre
Village of Weston, WI
Monday, March 2nd, 2020



Presentation Objectives

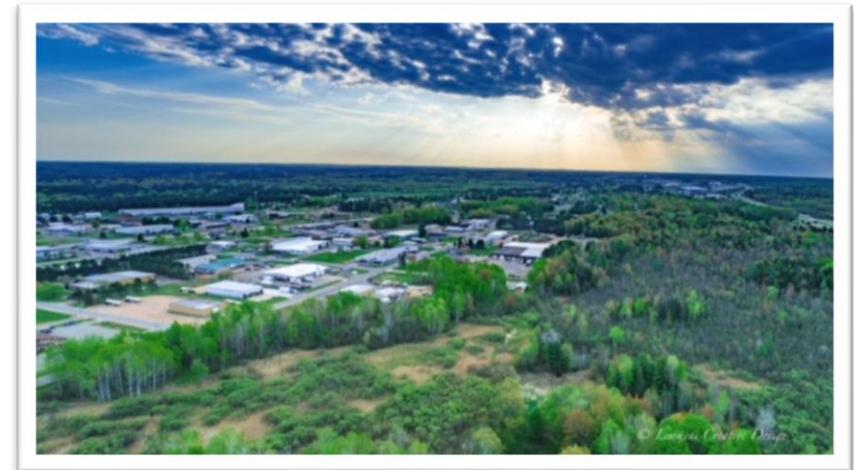
- Brief Project History and Background
- Project Evolution
- Current Status
- Where Do We Go From Here?

| **Agenda**

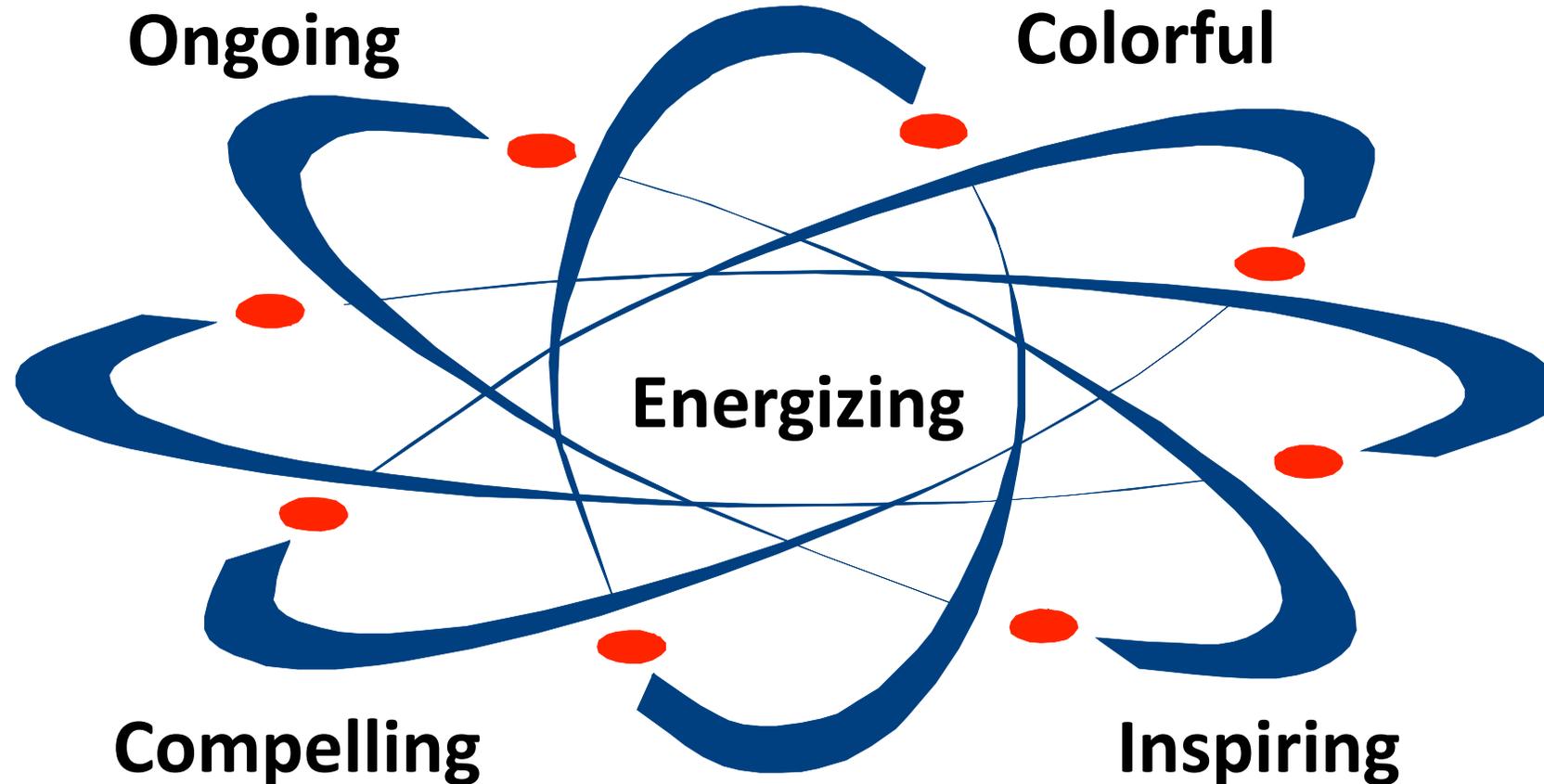
▶ History and Background

Project Timeline

- **February 2015:** FDG engages in discussions with the Village regarding the potential development opportunities that exist within the Corridor (**Visioning**).
- **August 2016:** Camp Phillips Corridor - South Neighborhood SE Quadrant General Plan is adopted.
- **October 2016:** Comprehensive Plan adopted.
 - Village identifies 140+acre tract at State Highway 29 and Camp Phillips Road/CTH X as a significant component of community's economic base.
- **February 2017:** Camp Phillips Corridor Plan adopted.
 - Blueprint for future development, zoning decisions, and public investment within the corridor.
 - Corridor Plan identifies important Redevelopment Opportunity Sites and anticipates that *Tax Increment Financing* will be used to achieve the type of development envisioned by the Corridor Plan.
- **April - June 2018 :**
 - Village reviews FDG commercial development plans for “*Camp Phillips Centre*”.
- **June 11, 2018:**
 - Developer and Village commitments are memorialized through a *Memorandum of Understanding (MOU)*.
 - *MOU* includes language outlining Village/Developer cost responsibilities and the intent to utilize tax increment financing to support the development.



A Vision Is...



▶ **Visioning**

Elements of a Vision

- It attracts commitment and energizes people
- It creates meaning in peoples' lives
- It establishes a standard of excellence.
- It bridges the present and the future.

► History and Background



Original Timing Assumptions:

- Wetland Fill Permit Issued September/October 2018
- Land Entitlements October 2018
- Initiate Land Closings: Late 2018
- Start Land Clearing: Late 2018 thru Early 2019
- Pad Ready Sites: Late 2019
- Start Vertical Construction: Late 2019 thru 2021 +
- Highway Infrastructure: Late 2020 thru 2022

► History and Background – Financial Analysis



Original Phase 1:

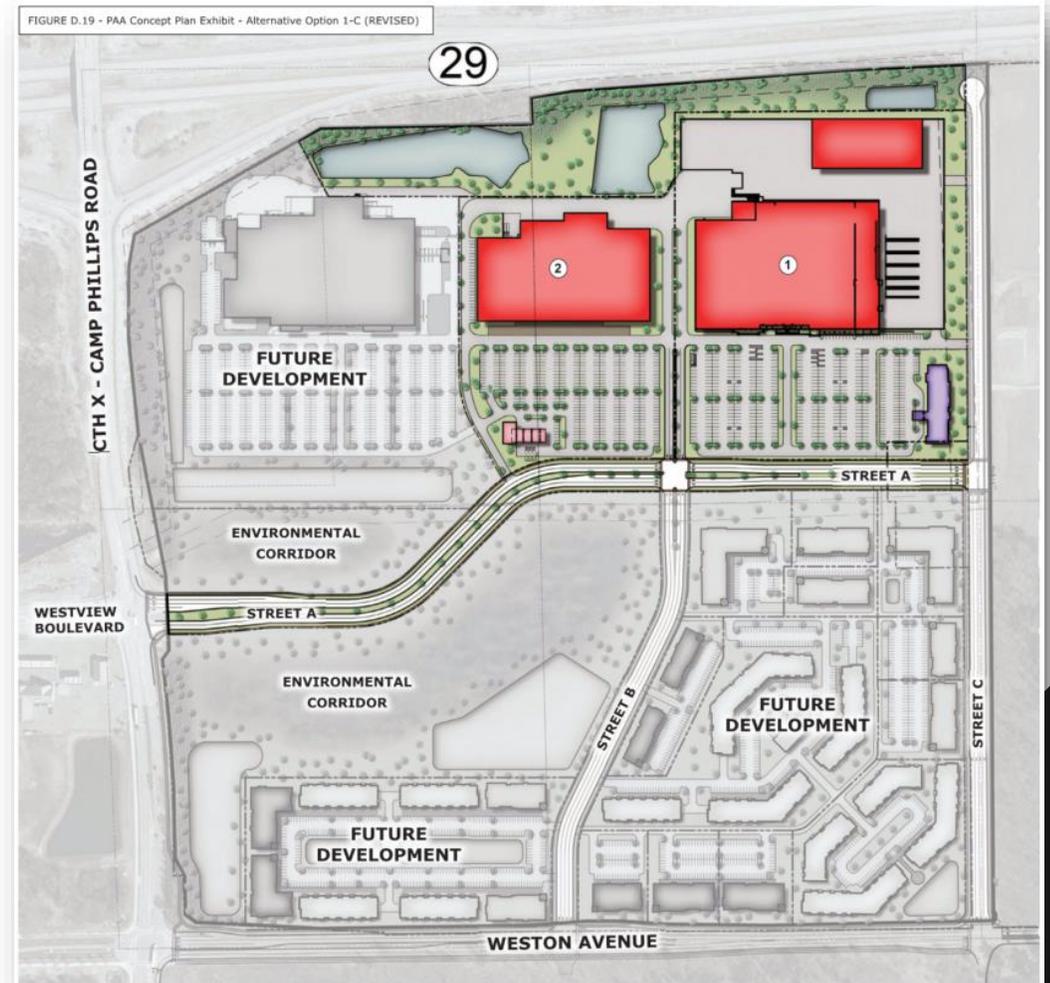
Assumptions (2018):

- *Developer:*
 - \$32.5 million
- *Municipal/County/State:*
 - Off-Site Improvements:
\$27 million
- *Anticipated On-Site TIF need:*
\$9.0 million

► Project Evolution / Current Status

Since June 2018 – Phase 1 Development

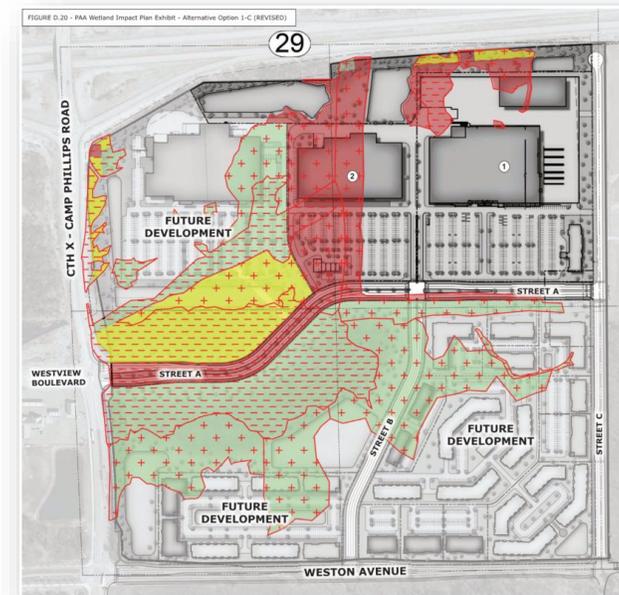
- **Investment to Date:**
 - FDG > \$2 million + Village costs
 - Infrastructure costs to move forward are significant
- **Marketing/Sales:**
 - Market changes due to e-commerce, fewer large-format stores built
 - User interest exists
 - No IP assurance is a contributing factor
 - Retailer Contract
 - Development Agreement
- **Land Control:**
 - Current status – ON HOLD
 - Original land acquisition price cannot be supported
 - Net developable acreage decreased due to wetland impacts
- **ANR & ATC Relocations (Village):** Current Status - HOLD
- **ATC Power Line Relocation (Village):**
 - Current Status - HOLD
 - Replacement towers purchased however relocation work has not been initiated.
- **WNDR Individual Permit (Village):**
 - Current status – JSD, Justin Frahm



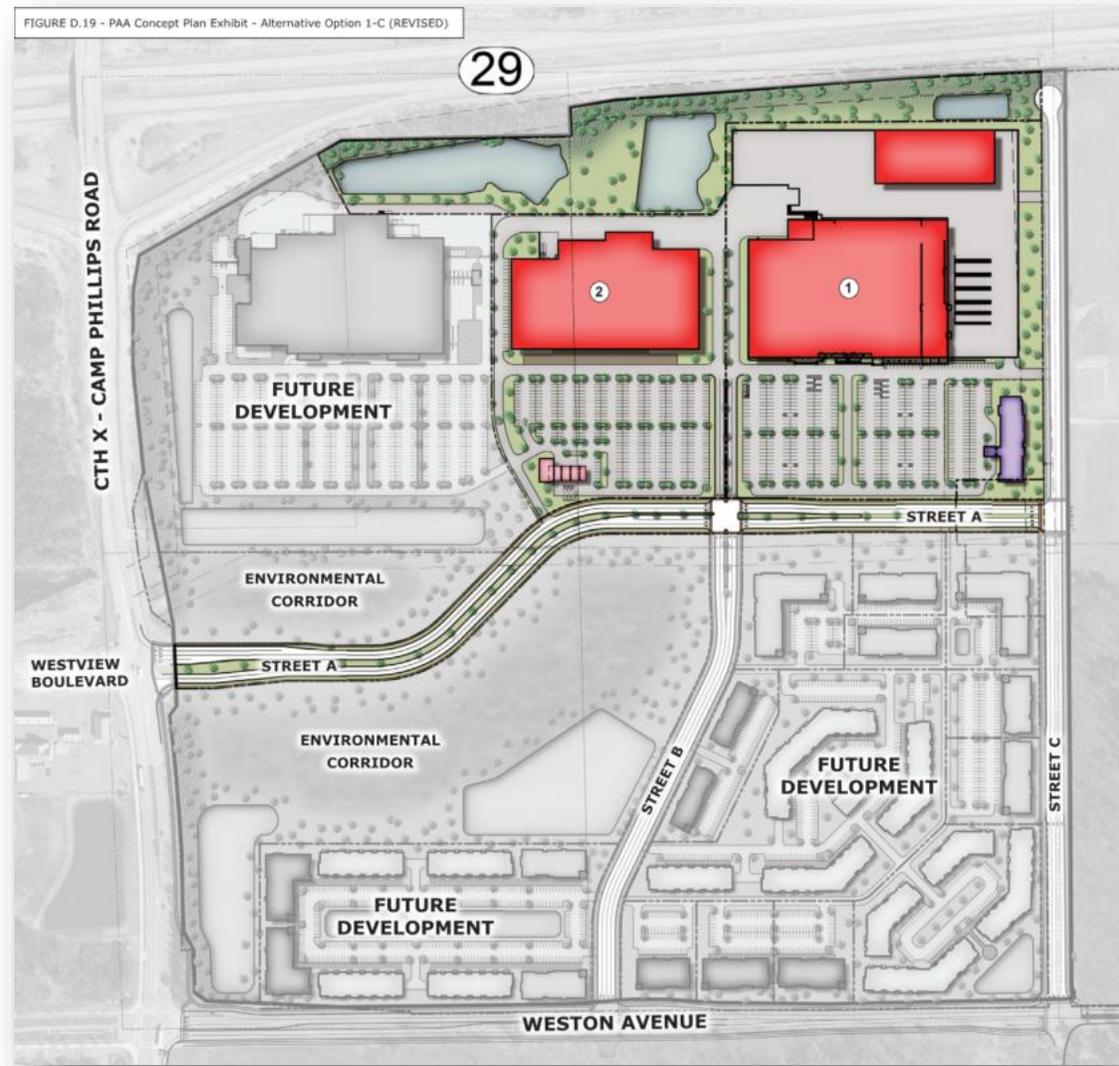
► Project Evolution / Current Status

WDNR – USACE Individual Permit (IP)

- **July 2018:** Initial Joint IP Application Submitted
- **August 2019:** WDNR-USACE Supplemental Info Request Received
- **September 2018:** WDNR-USACE Supplemental Info Request Submitted
- **October 2018:** Village/Project Team place IP on hold, pursue Artificial Wetland Exemption (AWE) per new legislation
- **November 2018:** WDNR AWE Application Submitted
- **December 2019:** WDNR AWE Supplemental Comments Received
- **January 2019:** WDNR AWE Responses to WDNR Comments Submitted
- **March 2019:**
 - WDNR AWE Supplemental Info Submitted
 - WDNR Grants and Exempts 2.56 acres of Artificial Wetlands
- **April 2019:**
 - WDNR AWE Site Visit (within growing season)
 - WDNR Grants and Exempts 3.69 acres of Artificial Wetlands
- **May 2019:** WDNR-USACE request Revised IP info reflecting Artificial Wetlands Exemption
- **August 2019:** WDNR-USACE request for IP re-Engagement Submitted with Updated AWE Information
- **September 2019:** WDNR-USACE Supplemental Info Request Received
- **December 2019:** WDNR-USACE Supplemental Info Request Submitted
- **January 2020:** WDNR-USACE Supplemental Info Request Comments Received
- **February 2020:** Village directs JSD to place IP efforts on HOLD



► Current Status – Financial Analysis



Updated Phase 1:

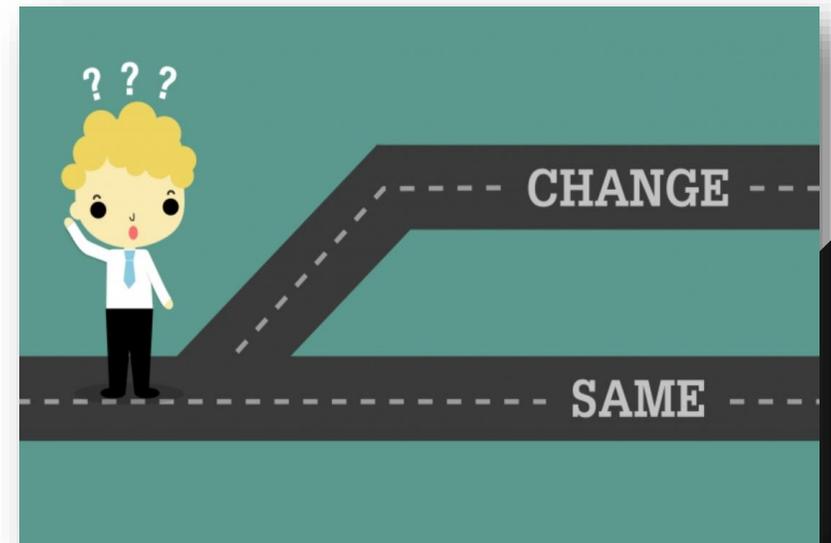
Assumptions (Current):

- *Developer:*
 - \$22.9 million
- *Municipal/County/State:*
 - Off-Site Improvements:
\$12.5 million
- *Anticipated On-Site TIF need:*
\$10.7 million

► | Current Status

The Need to Adapt

Wetland Impacts / Permit Impasse
+
Reduced Acreage for Development
+
Extraordinary Infrastructure Costs
+
Unsupportable Land Acquisition Costs
+
Changing Retail Landscape



▶ | Where Do We Go From Here?

- ***Market Studies:***
 - Key RFPs Received 2.28.2020
 - Study Completion Mid/Late April
 - *Critical Path:* Demand and Absorption Findings
- ***Create a New Vision for the Project*** (Initial Thoughts)
- ***Reconnect with Village Staff and Board:***
 - Share Market Study Findings
 - Present New Vision/Obtain Clarity
 - Present Updated Financial Analysis
 - Identify Path Forward / Alternative Options for Camp Phillips Centre
- ***Questions?***

A graphic overlay in the bottom right corner. It features a green triangle in the top left corner and a black background for the rest. The text "Thank You" is written in a large, white, sans-serif font. Below it are two logos: "THE VILLAGE OF Weston" and "FDG".

Thank You

Village of Weston Camp Phillips Centre and Neighborhood Planning																		
Summary of Costs and Estimate of Net Village investment if project is stopped. #								3/5/2020 REV 1										
	Totals	2015	2016	2017	2018	2019	2020											
Camp Phillips Neighborhood Plan																		
Architectural and Engineering	276,750.00	91,753.38	68,491.00	101,505.62	15,000.00			Neighborhood Planning, Corridor Planning, Intersection studies, Wetland delineation										
Outside Printing	1,456.25		1,456.25					Marketing Materials										
Camp Phillips Centre																		
Legal Services	95,453.30			35,154.30	33,368.00	25,229.00	1,702.00	Primarily legal assistance for wetland permitting and Memorandum of Understanding										
Architectural and Engineering	20,000.00			20,000.00				ANR Pipeline Engineering Review										
Outside Contracted Services	252,702.00				158,495.00	64,457.00	29,750.00	Wetland permitting Transportation Impact Analyses = (\$101,000)										
Utility Relocation	2,621,000.00			78,000.00	2,543,000.00			ATC Contract for relocation of overhead transmission line.										
TOTAL	3,267,361.55	91,753.38	69,947.25	234,659.92	2,749,863.00	89,686.00	31,452.00											
ATC Costs expended																		
Adminin & Engineering	253,343.00																	
Steel Poles & Materials	296,289.00																	
Estimated Maximum Refund*	2,324,711.00	100% refund of steel poles and materials																
Estimated Minimum Refund*	2,071,368.00	0% refund of steel poles and materials																
Range of Net Village Investment	942,650.55	1,195,993.55																
Notes																		
There is not a clear distinction between Neighborhood Plan Architectural & Engineering and Camp Phillips Centre Outside Contracted Services. Transportation Impact Analyses, wetland delineation, intersection studies, land division layouts are included in this activity which covers Camp Phillips Centre and the Camp Phillips Corridor to Schofield Avenue.																		
* ATC will refund unexpended funds deposited for the overhead power line relocation. Attempt will be made to re-use the poles on another project once a decision to stop the project has been made. There will also be some re-stock and Administration charges which would reduce the estimated refund from ATC.																		
# Preliminary estimate based on current expenditures and approved contract amendmenet with JSD on 3/02/2020																		

REQUEST FOR CONSIDERATION

PUBLIC MTG/DATE:	Finance Committee, March 16, 2020
DESCRIPTION:	Capital Improvement Plan
FROM:	Jessica Trautman, Finance Director
QUESTION:	Can the Finance Committee recommend a maximum incremental increase to the debt component of the Village tax levy as a guide for staff to complete a Capital Improvement Plan (CIP)?

Background

Staff has taken a list of projects to the related committees with the mission of having the committees prioritize which projects they believe the Village needs to get done. After committee review staff presented the prioritized project list to our financial advisor, Greg Johnson of Ehlers, to model several different scenarios of project spending levels with respect to the repayment of debt and its effect on taxpayers. With guidance from staff Greg focused on two funding scenarios, C and D. Scenario C assumes borrowing approx. 3 million per year for General levy activities, Scenario D assumes borrowing approx. 2 million a year for General Levy activities. Both scenarios include \$15M for a new municipal facility repaid over a 20-year term.

Attached Docs:	Scenario C Debt Schedule Scenario D Debt Schedule 2020-2024 Draft CIP Plan Scenario C Borrowing (3M/yr in General Levy) 2020-2024 Draft CIP Plan Scenario D Borrowing (2M/yr in General Levy) Estimated total levy impact to taxpayers through levy year 2022
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Committee Action: n/a

FISCAL IMPACT: Depends on the Scenario pursued

Recommendation: n/a

RECOMMENDED LANGUAGE FOR OFFICIAL ACTION

Are there additional reference documents which have been attached to this report?



March 11, 2020

Weston CIP Financing Plan Scenario C



Prepared by:

Greg Johnson,
Senior Municipal Advisor

Village of Weston, WI

Tax Impact Analysis Scenario C Page 1 of 2

Year	Existing Debt				Proposed Debt Issues 2020-2022					
	Total Debt & Lease Payments		Net Tax Less Offsets	Equalized Value	G.O. Bonds Series 2020 4,545,000 Dated Date: 06/01/20 Principal (6/1) Interest		G.O. Bonds Series 2021 20,085,000 Dated Date: 06/01/21 Principal (6/1) Interest		G.O. Bonds Series 2022 3,870,000 Dated Date: 06/01/22 Principal (6/1) Interest	
					1.25% - 2.3%		1.5% - 2.85%		1.75% - 2.8%	
2020	7,300,577	(6,050,577)	1,250,000	1,000,519,500						
2021	2,449,179	(1,949,694)	499,484	1,025,532,488	945,000	102,743				
2022	2,112,448	(1,697,950)	414,498	1,051,170,800	310,000	58,683	515,000	649,504		
2023	2,049,399	(1,701,125)	348,274	1,077,450,070	255,000	55,151	885,000	421,215	100,000	129,498
2024	2,106,743	(1,701,675)	405,068	1,104,386,321	210,000	52,245	870,000	408,053	140,000	83,940
2025	2,103,973	(1,705,288)	398,686	1,131,995,979	160,000	49,933	900,000	394,778	140,000	81,490
2026	1,943,192	(1,551,180)	392,012	1,160,295,879	170,000	47,785	910,000	381,203	155,000	78,909
2027	1,947,684	(1,557,268)	390,416	1,189,303,276	170,000	45,405	890,000	367,035	160,000	76,153
2028	1,947,269	(1,560,588)	386,681	1,219,035,858	170,000	42,898	935,000	351,511	185,000	73,041
2029	1,949,513	(1,570,358)	379,155	1,249,511,754	175,000	40,266	950,000	334,780	190,000	69,478
2030	1,526,858	(1,526,858)	0	1,280,749,548	175,000	37,510	1,055,000	316,471	195,000	65,675
2031	3,162,100	(3,162,100)	0	1,312,768,287	175,000	34,666	1,070,000	295,210	190,000	61,778
2032				1,345,587,494	175,000	31,735	1,085,000	271,773	195,000	57,783
2033				1,379,227,181	175,000	28,673	1,030,000	248,250	195,000	53,639
2034				1,413,707,861	180,000	25,388	1,050,000	224,325	205,000	49,288
2035				1,449,050,557	180,000	21,878	1,070,000	198,880	210,000	44,618
2036				1,485,276,821	180,000	18,233	1,085,000	171,939	215,000	39,623
2037				1,522,408,742	180,000	14,498	1,105,000	143,740	220,000	34,293
2038				1,560,468,960	180,000	10,628	1,130,000	114,403	220,000	28,738
2039				1,599,480,684	185,000	6,566	1,155,000	83,549	225,000	23,008
2040				1,639,467,702	195,000	2,243	1,180,000	51,148	235,000	16,910
2041				1,680,454,394			1,215,000	17,314	245,000	10,369
2042				1,722,465,754					250,000	3,500
2043				1,765,527,398						
2044				1,809,665,583						
2045				1,854,907,222						
Total	30,598,935	(25,734,659)	4,864,276		4,545,000	727,123	20,085,000	5,445,078	3,870,000	1,081,725

Notes:

Village of Weston, WI

Tax Impact Analysis Scenario C Page 2 of 2

Proposed Debt Issues 2023-2024							Levy and Tax Rate			Breakdown of Tax Rate for Debt			Year
G.O. Bonds Series 2023 4,090,000 Dated Date: 06/01/23 Principal (6/1) Interest		G.O. Bonds Series 2024 4,360,000 Dated Date: 06/01/24 Principal (6/1) Interest		Less: Storm	Less: Sanitary	Less: Water	Total Net Debt Service Levy	Total Tax Rate for debt service	Total Levy Change from prior year	Existing Debt	New CIP Debt	Municipal Complex Debt	
2.00%-3.05%		2.00%-3.05%		0	0	0	1,250,000	\$1.25		\$1.25			2020
				(26,981)	(50,723)	0	1,469,523	\$1.43	219,523	\$0.49	\$0.95		2021
				(52,325)	(211,919)	0	1,683,440	\$1.60	213,917	\$0.39	\$0.40	\$0.81	2022
				(61,500)	(224,708)	(7,076)	1,900,854	\$1.76	217,413	\$0.32	\$0.54	\$0.91	2023
110,000	151,844			(66,265)	(208,645)	(33,424)	2,122,816	\$1.92	221,962	\$0.37	\$0.67	\$0.88	2024
160,000	98,163	105,000	162,049	(96,518)	(171,665)	(38,250)	2,343,665	\$2.07	220,849	\$0.35	\$0.86	\$0.86	2025
170,000	94,863	160,000	105,033	(87,643)	(176,404)	(68,954)	2,331,804	\$2.01	(11,861)	\$0.34	\$0.83	\$0.84	2026
175,000	91,413	165,000	101,783	(86,448)	(174,154)	(68,091)	2,303,511	\$1.94	(28,292)	\$0.33	\$0.79	\$0.82	2027
175,000	87,913	185,000	98,283	(145,048)	(171,784)	(72,171)	2,301,324	\$1.89	(2,187)	\$0.32	\$0.77	\$0.80	2028
180,000	84,273	190,000	94,533	(148,406)	(169,329)	(71,176)	2,298,573	\$1.84	(2,751)	\$0.30	\$0.76	\$0.78	2029
180,000	80,403	205,000	90,480	(156,568)	(166,795)	(70,143)	2,007,034	\$1.57	(291,539)	\$0.00	\$0.80	\$0.76	2030
190,000	76,285	205,000	86,073	(154,533)	(164,095)	(69,066)	1,996,318	\$1.52	(10,716)	\$0.00	\$0.78	\$0.74	2031
195,000	71,905	210,000	81,455	(152,386)	(166,180)	(67,956)	1,988,128	\$1.48	(8,190)	\$0.00	\$0.75	\$0.73	2032
200,000	67,313	220,000	76,563	(150,100)	(93,915)	(71,763)	1,978,659	\$1.43	(9,469)	\$0.00	\$0.73	\$0.71	2033
210,000	62,443	220,000	71,448	(152,629)	(102,254)	(70,484)	1,972,524	\$1.40	(6,135)	\$0.00	\$0.71	\$0.69	2034
220,000	57,228	225,000	66,163	(154,953)	(100,423)	(69,175)	1,969,215	\$1.36	(3,309)	\$0.00	\$0.69	\$0.67	2035
225,000	51,664	230,000	60,645	(147,123)	(98,530)	(67,826)	1,963,624	\$1.32	(5,591)	\$0.00	\$0.67	\$0.66	2036
230,000	45,748	235,000	54,831	(144,200)	(96,579)	(66,426)	1,955,904	\$1.28	(7,720)	\$0.00	\$0.65	\$0.64	2037
230,000	39,538	240,000	48,655	(141,183)	(94,555)	(64,974)	1,941,249	\$1.24	(14,655)	\$0.00	\$0.62	\$0.62	2038
235,000	33,085	240,000	42,175	(143,016)	(92,465)	(63,479)	1,929,423	\$1.21	(11,826)	\$0.00	\$0.60	\$0.61	2039
240,000	26,375	250,000	35,375	(139,641)	(95,270)	(71,813)	1,925,326	\$1.17	(4,096)	\$0.00	\$0.58	\$0.59	2040
250,000	19,268	255,000	28,241	(106,406)	(48,486)	(69,969)	1,815,330	\$1.08	(109,996)	\$0.00	\$0.50	\$0.58	2041
255,000	11,755	265,000	20,699	(78,819)	(47,179)	(68,080)	611,876	\$0.36	(1,203,454)	\$0.00	\$0.355	\$0.00	2042
260,000	3,965	275,000	12,665	(51,973)	(35,988)	(51,368)	412,303	\$0.23	(199,574)	\$0.00	\$0.234	\$0.00	2043
		280,000	4,270	(40,610)	(15,229)	(20,305)	208,126	\$0.12	(204,176)	\$0.00	\$0.115	\$0.00	2044
							0	\$0.00	(208,126)	\$0.00	\$0.000	\$0.00	2045
4,090,000	1,255,438	4,360,000	1,341,415	(2,685,270)	(2,977,270)	(1,321,968)	44,680,546						Total

Scenario C components of total tax rate for debt service



Village of Westom

G.O. Debt Capacity Projection Scenario C

Year Ending	Existing & Proposed Debt												Year Ending
	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	% of Limit	Proposed 2020 GO	Proposed 2021 GO	Proposed 2022 GO	Proposed 2023 GO	Proposed 2024 GO	Combined Principal existing & proposed	% of Limit	Residual Capacity	
2019	1,276,454,100	63,822,705	9,655,190	15%						\$9,655,190	15%	\$54,167,515	2019
2020	1,308,365,453	65,418,273	5,985,126	9%	4,545,000					\$10,530,126	16%	\$54,888,147	2020
2021	1,341,074,589	67,053,729	3,939,000	6%	3,600,000	20,085,000				\$27,624,000	41%	\$39,429,729	2021
2022	1,374,601,454	68,730,073	3,407,000	5%	3,290,000	19,570,000	3,870,000			\$30,137,000	44%	\$38,593,073	2022
2023	1,408,966,490	70,448,324	2,950,000	4%	3,035,000	18,685,000	3,770,000	4,090,000		\$32,530,000	46%	\$37,918,324	2023
2024	1,444,190,652	72,209,533	2,485,000	3%	2,825,000	17,815,000	3,630,000	3,980,000	4,360,000	\$35,095,000	49%	\$37,114,533	2024
2025	1,480,295,418	74,014,771	2,010,000	3%	2,665,000	16,915,000	3,490,000	3,820,000	4,255,000	\$33,155,000	45%	\$40,859,771	2025
2026	1,517,302,804	75,865,140	1,525,000	2%	2,495,000	16,005,000	3,335,000	3,650,000	4,095,000	\$31,105,000	41%	\$44,760,140	2026
2027	1,555,235,374	77,761,769	1,025,000	1%	2,325,000	15,115,000	3,175,000	3,475,000	3,930,000	\$29,045,000	37%	\$48,716,769	2027
2028	1,594,116,258	79,705,813	515,000	1%	2,155,000	14,180,000	2,990,000	3,300,000	3,745,000	\$26,885,000	34%	\$52,820,813	2028
2029	1,633,969,165	81,698,458	0	0%	1,980,000	13,230,000	2,800,000	3,120,000	3,555,000	\$24,685,000	30%	\$57,013,458	2029
2030	1,674,818,394	83,740,920		0%	1,805,000	12,175,000	2,605,000	2,940,000	3,350,000	\$22,875,000	27%	\$60,865,920	2030
2031	1,716,688,854	85,834,443		0%	1,630,000	11,105,000	2,415,000	2,750,000	3,145,000	\$21,045,000	25%	\$64,789,443	2031
2032	1,759,606,075	87,980,304		0%	1,455,000	10,020,000	2,220,000	2,555,000	2,935,000	\$19,185,000	22%	\$68,795,304	2032
2033	1,803,596,227	90,179,811		0%	1,280,000	8,990,000	2,025,000	2,355,000	2,715,000	\$17,365,000	19%	\$72,814,811	2033
2034	1,848,686,133	92,434,307		0%	1,100,000	7,940,000	1,820,000	2,145,000	2,495,000	\$15,500,000	17%	\$76,934,307	2034
2035	1,894,903,286	94,745,164		0%	920,000	6,870,000	1,610,000	1,925,000	2,270,000	\$13,595,000	14%	\$81,150,164	2035
2036	1,942,275,868	97,113,793		0%	740,000	5,785,000	1,395,000	1,700,000	2,040,000	\$11,660,000	12%	\$85,453,793	2036
2037	1,990,832,765	99,541,638		0%	560,000	4,680,000	1,175,000	1,470,000	1,805,000	\$9,690,000	10%	\$89,851,638	2037
2038	2,040,603,584	102,030,179		0%	380,000	3,550,000	955,000	1,240,000	1,565,000	\$7,690,000	8%	\$94,340,179	2038
2039	2,091,618,674	104,580,934		0%	195,000	2,395,000	730,000	1,005,000	1,325,000	\$5,650,000	5%	\$98,930,934	2039
2040	2,143,909,140	107,195,457		0%	0	1,215,000	495,000	765,000	1,075,000	\$3,550,000	3%	\$103,645,457	2040
2041	2,197,506,869	109,875,343		0%		0	250,000	515,000	820,000	\$1,585,000	1%	\$108,290,343	2041
2042	2,252,444,541	112,622,227		0%			0	260,000	555,000	\$815,000	1%	\$111,807,227	2042
2043	2,308,755,654	115,437,783		0%				0	280,000	\$280,000	0%	\$115,157,783	2043
2044	2,366,474,545	118,323,727		0%					0	\$0	0%	\$118,323,727	2044

Notes:

Village of Weston, WI

Water Utility Debt Summary Scenario C

Year	Water								Year
	Exsting Revenue Debt	Exsting G.O. Debt	Proposed Revenue Debt 2020	Proposed Revenue Debt 2021	Proposed G.O. Debt 2022	Proposed G.O. Debt 2023	Proposed G.O. Debt 2024	Total Debt Service	
2020	331,728	172,840						504,567	2020
2021	330,708	75,024	131,851					537,582	2021
2022	195,923	73,392	146,788	121,090				537,192	2022
2023	192,493	61,667	150,561	121,920	7,076			533,717	2023
2024	193,858	71,723	114,500	120,660	4,718	28,706		534,164	2024
2025	204,773	70,593	103,718	104,484	4,718	22,238	11,295	521,816	2025
2026	116,429	69,411	157,541	108,353	19,586	31,938	17,430	520,687	2026
2027	119,065	69,129	160,848	107,128	19,324	31,538	17,230	524,260	2027
2028	116,625	68,467	159,033	105,850	19,054	31,138	21,980	522,146	2028
2029	114,085	67,135	162,063	109,471	18,769	30,728	21,680	523,930	2029
2030	121,280		224,318	107,971	18,473	30,298	21,373	523,711	2030
2031	118,220		220,808	106,396	13,220	34,796	21,050	514,490	2031
2032	115,070		217,118	104,746	13,013	34,228	20,716	504,890	2032
2033	111,853		213,293	107,963	12,800	38,588	20,375	504,870	2033
2034	118,385		209,333	111,003	12,583	37,875	20,026	509,204	2034
2035	114,660		205,238	108,920	12,358	37,148	19,670	497,993	2035
2036	120,670		201,053	106,774	12,123	36,398	19,306	496,323	2036
2037	116,435		201,718	104,585	11,878	35,618	18,931	489,164	2037
2038	112,145		207,109	102,354	11,625	34,808	18,541	486,581	2038
2039	0		202,283	208,595	11,368	33,975	18,136	474,356	2039
2040			192,423	203,281	16,035	33,128	22,650	467,516	2040
2041				202,800	15,626	32,258	22,085	272,769	2041
2042					15,210	31,365	21,505	68,080	2042
2043						30,458	20,910	51,368	2043
2044							20,305	20,305	2044
2045									2045
2046									2046
2047									2047
2048									2048
Total	2,964,401	799,379	3,581,589	2,474,343	269,553	657,220	395,195	11,141,680	Total

Notes:

Village of Weston, WI

Sewer Utility Debt Summary Scenario C

Year	Sewer								Year
	Exsting Revenue Debt	Existing G.O. Debt	Proposed G.O. Debt 2020	Proposed G.O. Debt 2021	Proposed G.O. Debt 2022	Proposed G.O. Debt 2023	Proposed G.O. Debt 2024	Total Debt Service	
2020	366,660	196,783						563,443	2020
2021	367,380	85,416	50,723					503,519	2021
2022		83,559	48,346	163,573				295,478	2022
2023		70,209	47,909	168,153	8,646			294,917	2023
2024		81,659	47,471	131,090	7,329	22,755		290,304	2024
2025		80,372	47,034	79,665	7,241	23,220	14,505	252,037	2025
2026		79,027	51,545	78,615	7,154	22,920	16,170	255,430	2026
2027		78,705	50,985	77,513	7,066	22,620	15,970	252,859	2027
2028		77,952	50,395	76,323	6,976	22,320	15,770	249,736	2028
2029		76,435	49,785	75,080	6,881	22,013	15,570	245,763	2029
2030			49,155	73,803	6,783	21,690	15,365	166,795	2030
2031			48,505	72,403	6,681	21,356	15,150	164,095	2031
2032			47,835	75,825	6,578	21,015	14,928	166,180	2032
2033			47,135		6,471	20,666	19,643	93,915	2033
2034			51,348		6,363	25,250	19,294	102,254	2034
2035			50,470		6,250	24,765	18,938	100,423	2035
2036			49,559		6,133	24,265	18,574	98,530	2036
2037			48,625		6,010	23,745	18,199	96,579	2037
2038			47,658		5,884	23,205	17,809	94,555	2038
2039			46,656		5,755	22,650	17,404	92,465	2039
2040			50,575		5,623	22,085	16,988	95,270	2040
2041					10,418	21,505	16,564	48,486	2041
2042					10,140	20,910	16,129	47,179	2042
2043						20,305	15,683	35,988	2043
2044							15,229	15,229	2044
2045									2045
Total	734,040	910,116	981,713	1,072,040	140,380	449,260	333,878	4,621,426	Total

Notes:

Village of Weston, WI

Storm Water Utility Debt Summary Scenario C

Year	Storm						Total Debt Service	Year
	Exsting Revenue Debt	Proposed G.O. Debt 2020	Proposed G.O. Debt 2021	Proposed G.O. Debt 2022	Proposed G.O. Debt 2023	Proposed G.O. Debt 2024		
2020	239,830						239,830	2020
2021	240,443	26,981					267,424	2021
2022	245,743	27,738	24,588				298,068	2022
2023	245,598	27,488	19,425	14,588			307,098	2023
2024	235,115	27,238	19,125	9,425	10,478		301,380	2024
2025	234,445	26,988	18,825	9,125	8,535	33,045	330,963	2025
2026	238,425	26,728	18,525	8,825	8,435	25,130	326,068	2026
2027	236,900	26,448	18,210	8,525	8,335	24,930	323,348	2027
2028	0	26,153	37,870	33,210	8,235	39,580	145,048	2028
2029		30,809	37,515	32,870	8,133	39,080	148,406	2029
2030		30,415	37,150	32,515	8,025	48,463	156,568	2030
2031		30,009	36,750	32,150	7,914	47,710	154,533	2031
2032		29,590	36,315	31,750	7,800	46,931	152,386	2032
2033		29,153	35,814	31,315	7,684	46,135	150,100	2033
2034		28,690	35,239	35,814	7,565	45,321	152,629	2034
2035		28,203	34,639	35,239	12,383	44,490	154,953	2035
2036		27,696	29,014	34,639	12,133	43,641	147,123	2036
2037		27,178	28,370	34,014	11,873	42,766	144,200	2037
2038		26,640	27,714	33,370	11,603	41,856	141,183	2038
2039		31,028	27,039	32,714	11,325	40,911	143,016	2039
2040		30,345	26,275	32,039	11,043	39,940	139,641	2040
2041		0	25,428	31,275	10,753	38,951	106,406	2041
2042			0	30,428	10,455	37,936	78,819	2042
2043				\$0.00	10,153	41,820	51,973	2043
2044						40,610	40,610	2044
2045								2045
2046								2046
2047								2047
2048								2048
Total	1,916,498	565,513	573,828	543,828	192,855	809,248	4,601,768	Total

Notes:



March 11, 2020

Weston CIP Financing Plan Scenario D



Prepared by:

Greg Johnson,
Senior Municipal Advisor

Village of Weston, WI

Tax Impact Analysis Scenario D Page 1 of 2

Year	Existing Debt				Proposed Debt Issues 2020-2022					
	Total Debt & Lease Payments		Net Tax Levy	Equalized Value (TID OUT)	G.O. Bonds Series 2020 3,860,000 Dated Date: 06/01/20 Principal (6/1) Interest		G.O. Bonds Series 2021 18,430,000 Dated Date: 06/01/21 Principal (6/1) Interest		G.O. Bonds Series 2022 4,035,000 Dated Date: 06/01/22 Principal (6/1) Interest	
					1.25%-2.3%		1.5% -2.85%		1.75% -2.8%	
2020	7,300,577	(6,050,577)	1,250,000	1,000,519,500						
2021	2,449,179	(1,949,694)	499,484	1,025,532,488	910,000	80,030				
2022	2,112,448	(1,697,950)	414,498	1,051,170,800	615,000	41,926	385,000	599,951		
2023	2,049,399	(1,701,125)	348,274	1,077,450,070	520,000	34,833	750,000	390,493	110,000	135,016
2024	2,106,743	(1,701,675)	405,068	1,104,386,321	180,000	30,458	770,000	379,093	155,000	87,371
2025	2,103,973	(1,705,288)	398,686	1,131,995,979	115,000	28,614	835,000	367,055	155,000	84,659
2026	1,943,192	(1,551,180)	392,012	1,160,295,879	95,000	27,254	845,000	354,455	165,000	81,859
2027	1,947,684	(1,557,268)	390,416	1,189,303,276	95,000	25,924	855,000	341,064	165,000	78,971
2028	1,947,269	(1,560,588)	386,681	1,219,035,858	95,000	24,523	875,000	326,354	185,000	75,816
2029	1,949,513	(1,570,358)	379,155	1,249,511,754	105,000	22,996	890,000	310,688	190,000	72,253
2030	1,526,858	(1,526,858)	0	1,280,749,548	105,000	21,343	905,000	294,306	195,000	68,450
2031	3,162,100	(3,162,100)	0	1,312,768,287	100,000	19,678	925,000	275,991	200,000	64,450
2032				1,345,587,494	105,000	17,960	940,000	255,708	200,000	60,300
2033				1,379,227,181	95,000	16,213	960,000	234,568	205,000	55,996
2034				1,413,707,861	100,000	14,408	980,000	212,253	205,000	51,538
2035				1,449,050,557	95,000	12,508	1,000,000	188,488	215,000	46,810
2036				1,485,276,821	105,000	10,481	1,020,000	163,233	215,000	41,758
2037				1,522,408,742	105,000	8,303	1,040,000	136,708	225,000	36,365
2038				1,560,468,960	105,000	6,045	1,065,000	109,076	235,000	30,556
2039				1,599,480,684	110,000	3,653	1,090,000	79,978	240,000	24,440
2040				1,639,467,702	105,000	1,208	1,120,000	49,310	250,000	17,945
2041				1,680,454,394			1,180,000	16,815	260,000	10,995
2042				1,722,465,754					265,000	3,710
2043				1,765,527,398						
2044				1,809,665,583						
2045				1,854,907,222						
Total	30,598,935	(25,734,659)	4,864,276		3,860,000	448,353	18,430,000	5,085,583	4,035,000	1,129,258

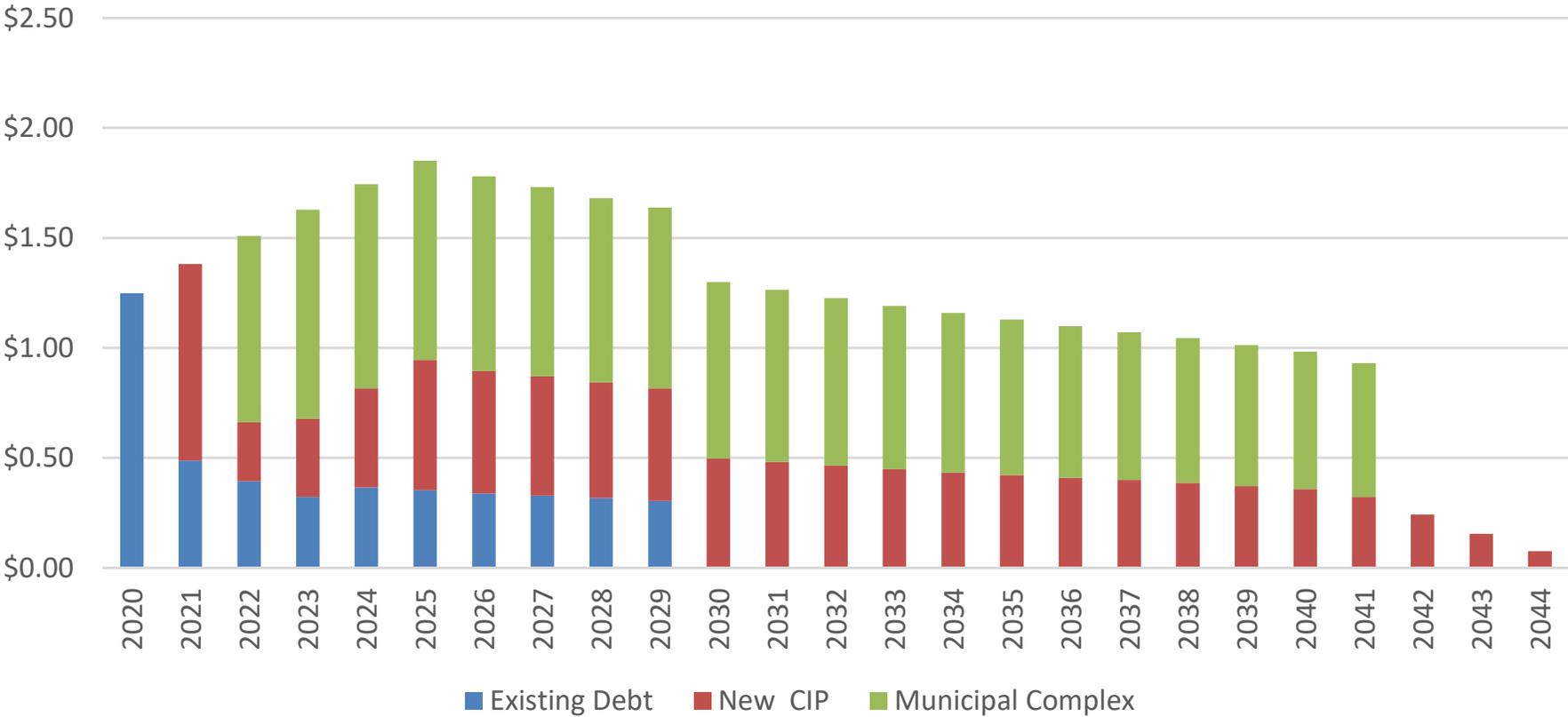
Notes:

Village of Weston, WI

Tax Impact Analysis Scenario D Page 2 of 2

Proposed Debt Issues 2022-2024						Levy and Tax Rate			Breakdown of Tax Rate for Debt			Year	
G.O. Bonds Series 2023 2,250,000		G.O. Bonds Series 2024 2,940,000		Less: Storm	Less: Sanitary	Less: Water	Total Net Debt Service Levy	Total Tax Rate for debt service	Total Levy Change from prior year	Existing Debt	New CIP Debt		Municipal Complex Debt
Dated Date: Principal (6/1)	06/01/23 Interest	Dated Date: Principal (6/1)	06/01/24 Interest										
2.00% - 3.05%		2.00% - 3.05%		0	0	0	1,250,000	\$1.25		\$1.25			2020
				(26,981)	(45,094)	0	1,417,439	\$1.38	167,439	\$0.49	\$0.90		2021
				(52,325)	(417,351)	0	1,586,699	\$1.51	169,260	\$0.39	\$0.27	\$0.85	2022
				(61,500)	(428,593)	(43,146)	1,755,376	\$1.63	168,677	\$0.32	\$0.35	\$0.95	2023
65,000	83,421			(65,691)	(118,274)	(44,935)	1,926,511	\$1.74	171,135	\$0.37	\$0.45	\$0.93	2024
95,000	53,798	95,000	108,355	(74,805)	(89,225)	(77,001)	2,095,135	\$1.85	168,624	\$0.35	\$0.59	\$0.91	2025
95,000	51,898	130,000	69,670	(73,040)	(94,160)	(75,213)	2,064,735	\$1.78	(30,400)	\$0.34	\$0.56	\$0.88	2026
95,000	49,998	135,000	67,020	(71,845)	(93,020)	(74,288)	2,059,240	\$1.73	(5,495)	\$0.33	\$0.54	\$0.86	2027
100,000	48,048	135,000	64,320	(100,595)	(91,840)	(73,348)	2,049,959	\$1.68	(9,281)	\$0.32	\$0.53	\$0.84	2028
100,000	45,998	135,000	61,620	(104,254)	(90,615)	(72,378)	2,045,463	\$1.64	(4,496)	\$0.30	\$0.51	\$0.82	2029
100,000	43,848	140,000	58,800	(102,828)	(89,350)	(76,325)	1,663,244	\$1.30	(382,219)	\$0.00	\$0.50	\$0.80	2030
105,000	41,566	130,000	55,900	(91,440)	(92,966)	(75,186)	1,657,993	\$1.26	(5,251)	\$0.00	\$0.48	\$0.78	2031
105,000	39,178	130,000	53,008	(90,073)	(91,466)	(74,015)	1,650,599	\$1.23	(7,394)	\$0.00	\$0.46	\$0.76	2032
110,000	36,678	140,000	49,935	(93,583)	(89,931)	(77,759)	1,642,116	\$1.19	(8,483)	\$0.00	\$0.45	\$0.74	2033
110,000	34,065	140,000	46,680	(91,925)	(88,355)	(76,416)	1,637,246	\$1.16	(4,870)	\$0.00	\$0.43	\$0.72	2034
115,000	31,336	145,000	43,295	(90,141)	(91,666)	(75,035)	1,635,594	\$1.13	(1,653)	\$0.00	\$0.42	\$0.71	2035
115,000	28,461	145,000	39,779	(88,285)	(89,855)	(73,606)	1,631,965	\$1.10	(3,629)	\$0.00	\$0.41	\$0.69	2036
120,000	25,405	150,000	36,090	(86,368)	(87,979)	(77,061)	1,631,463	\$1.07	(503)	\$0.00	\$0.40	\$0.67	2037
130,000	22,028	155,000	32,124	(99,326)	(86,049)	(75,401)	1,629,053	\$1.04	(2,410)	\$0.00	\$0.39	\$0.66	2038
130,000	18,420	160,000	27,870	(102,105)	(88,999)	(73,696)	1,619,560	\$1.01	(9,493)	\$0.00	\$0.37	\$0.64	2039
135,000	14,676	165,000	23,360	(99,701)	(96,685)	(71,943)	1,613,170	\$0.98	(6,390)	\$0.00	\$0.36	\$0.63	2040
140,000	10,688	170,000	18,628	(67,455)	(94,183)	(80,006)	1,565,481	\$0.93	(47,689)	\$0.00	\$0.32	\$0.61	2041
140,000	6,523	175,000	13,624	(45,883)	(62,065)	(77,888)	418,021	\$0.24	(1,147,460)	\$0.00	\$0.24	\$0.00	2042
145,000	2,211	180,000	8,343	(10,153)	(20,910)	(31,365)	273,126	\$0.15	(144,895)	\$0.00	\$0.15	\$0.00	2043
		185,000	2,821	0	(20,305)	(30,458)	137,059	\$0.08	(136,068)	\$0.00	\$0.08	\$0.00	2044
							0	\$0.00	(137,059)	\$0.00	\$0.00	\$0.00	2045
2,250,000	688,240	2,940,000	881,240	(1,790,300)	(2,658,935)	(1,506,468)	38,656,246						Total

Scenario D components of total tax rate for debt service



Village of Weston

G.O. Debt Capacity Projection Scenario D

Year Ending	Existing & Proposed Debt												Year Ending
	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	% of Limit	Proposed 2020 GO	Proposed 2021 GO	Proposed 2022 GO	Proposed 2023 GO	Proposed 2024 GO	Combined Principal existing & proposed	% of Limit	Residual Capacity	
2019	1,276,454,100	63,822,705	9,655,190	15%						\$9,655,190	15%	\$54,167,515	2019
2020	1,308,365,453	65,418,273	5,985,126	9%	3,860,000					\$9,845,126	15%	\$55,573,147	2020
2021	1,341,074,589	67,053,729	3,939,000	6%	2,950,000	18,430,000				\$25,319,000	38%	\$41,734,729	2021
2022	1,374,601,454	68,730,073	3,407,000	5%	2,335,000	18,045,000	4,035,000			\$27,822,000	40%	\$40,908,073	2022
2023	1,408,966,490	70,448,324	2,950,000	4%	1,815,000	17,295,000	3,925,000	2,250,000		\$28,235,000	40%	\$42,213,324	2023
2024	1,444,190,652	72,209,533	2,485,000	3%	1,635,000	16,525,000	3,770,000	2,185,000	2,940,000	\$29,540,000	41%	\$42,669,533	2024
2025	1,480,295,418	74,014,771	2,010,000	3%	1,520,000	15,690,000	3,615,000	2,090,000	2,845,000	\$27,770,000	38%	\$46,244,771	2025
2026	1,517,302,804	75,865,140	1,525,000	2%	1,425,000	14,845,000	3,450,000	1,995,000	2,715,000	\$25,955,000	34%	\$49,910,140	2026
2027	1,555,235,374	77,761,769	1,025,000	1%	1,330,000	13,990,000	3,285,000	1,900,000	2,580,000	\$24,110,000	31%	\$53,651,769	2027
2028	1,594,116,258	79,705,813	515,000	1%	1,235,000	13,115,000	3,100,000	1,800,000	2,445,000	\$22,210,000	28%	\$57,495,813	2028
2029	1,633,969,165	81,698,458	0	0%	1,130,000	12,225,000	2,910,000	1,700,000	2,310,000	\$20,275,000	25%	\$61,423,458	2029
2030	1,674,818,394	83,740,920		0%	1,025,000	11,320,000	2,715,000	1,600,000	2,170,000	\$18,830,000	22%	\$64,910,920	2030
2031	1,716,688,854	85,834,443		0%	925,000	10,395,000	2,515,000	1,495,000	2,040,000	\$17,370,000	20%	\$68,464,443	2031
2032	1,759,606,075	87,980,304		0%	820,000	9,455,000	2,315,000	1,390,000	1,910,000	\$15,890,000	18%	\$72,090,304	2032
2033	1,803,596,227	90,179,811		0%	725,000	8,495,000	2,110,000	1,280,000	1,770,000	\$14,380,000	16%	\$75,799,811	2033
2034	1,848,686,133	92,434,307		0%	625,000	7,515,000	1,905,000	1,170,000	1,630,000	\$12,845,000	14%	\$79,589,307	2034
2035	1,894,903,286	94,745,164		0%	530,000	6,515,000	1,690,000	1,055,000	1,485,000	\$11,275,000	12%	\$83,470,164	2035
2036	1,942,275,868	97,113,793		0%	425,000	5,495,000	1,475,000	940,000	1,340,000	\$9,675,000	10%	\$87,438,793	2036
2037	1,990,832,765	99,541,638		0%	320,000	4,455,000	1,250,000	820,000	1,190,000	\$8,035,000	8%	\$91,506,638	2037
2038	2,040,603,584	102,030,179		0%	215,000	3,390,000	1,015,000	690,000	1,035,000	\$6,345,000	6%	\$95,685,179	2038
2039	2,091,618,674	104,580,934		0%	105,000	2,300,000	775,000	560,000	875,000	\$4,615,000	4%	\$99,965,934	2039
2040	2,143,909,140	107,195,457		0%	0	1,180,000	525,000	425,000	710,000	\$2,840,000	3%	\$104,355,457	2040
2041	2,197,506,869	109,875,343		0%		0	265,000	285,000	540,000	\$1,090,000	1%	\$108,785,343	2041
2042	2,252,444,541	112,622,227		0%			0	145,000	365,000	\$510,000	0%	\$112,112,227	2042
2043	2,308,755,654	115,437,783		0%				0	185,000	\$185,000	0%	\$115,252,783	2043
2044	2,366,474,545	118,323,727		0%					0	\$0	0%	\$118,323,727	2044

Notes:

Village of Weston, WI

Water Debt Summary - Scenario D

Year	Water						Total Debt Service	Year
	Exsting Revenue Debt	Exsting G.O. Debt	Proposed Revenue Debt 2020	Proposed Revenue Debt 2021	Proposed G.O. Debt 2022	Proposed G.O. Debt 2024		
2020	331,728	172,840					504,567	2020
2021	330,708	75,024	117,631				523,363	2021
2022	195,923	73,392	147,460	87,747			504,522	2022
2023	192,493	61,667	131,369	84,311	43,146		512,985	2023
2024	193,858	71,723	115,443	88,405	44,935		514,363	2024
2025	204,773	70,593	84,805	87,430	44,410	32,591	524,601	2025
2026	116,429	69,411	158,774	86,425	43,885	31,328	506,251	2026
2027	119,065	69,129	162,080	85,375	43,360	30,928	509,936	2027
2028	116,625	68,467	160,265	89,234	42,820	30,528	507,938	2028
2029	114,085	67,135	163,295	87,999	42,250	30,128	504,891	2029
2030	121,280		230,503	86,699	46,608	29,718	514,806	2030
2031	118,220		226,895	85,334	45,899	29,288	505,635	2031
2032	115,070		223,103	88,848	45,173	28,843	501,035	2032
2033	111,853		219,171	87,238	44,429	33,330	496,020	2033
2034	118,385		215,101	85,575	43,668	32,749	495,478	2034
2035	114,660		215,835	88,798	42,880	32,155	494,328	2035
2036	120,670		211,418	86,904	42,058	31,549	492,598	2036
2037	116,435		206,905	84,973	46,138	30,924	485,374	2037
2038	112,145		207,236	87,938	45,128	30,274	482,720	2038
2039	0		202,410	85,798	44,098	29,599	361,904	2039
2040			197,486	88,549	43,038	28,905	357,978	2040
2041				86,190	46,879	33,128	166,196	2041
2042					45,630	32,258	77,888	2042
2043						31,365	31,365	2043
2044						30,458	30,458	2044
2045								2045
Total	2,964,401	799,379	3,597,184	1,739,766	886,428	620,040	10,607,197	Total

Notes:

Village of Weston, WI

Sewer Debt Summary - Scenario D

Year	Sewer							Year
	Exsting Revenue Debt	Existing G.O. Debt	Proposed G.O. Debt 2020	Proposed G.O. Debt 2021	Proposed G.O. Debt 2022	Proposed G.O. Debt 2024	Total Debt Service	
2020	366,660	196,783					563,443	2020
2021	367,380	85,416	45,094				497,890	2021
2022		83,559	387,438	29,914			500,911	2022
2023		70,209	357,844	29,643	41,106		498,802	2023
2024		81,659	50,313	29,343	38,619		199,932	2024
2025		80,372		29,043	38,181	22,001	169,597	2025
2026		79,027		28,743	42,700	22,718	173,187	2026
2027		78,705		28,428	42,175	22,418	171,725	2027
2028		77,952		28,088	41,635	22,118	169,792	2028
2029		76,435		27,733	41,065	21,818	167,050	2029
2030				27,368	40,473	21,510	89,350	2030
2031				31,914	39,865	21,188	92,966	2031
2032				31,370	39,243	20,854	91,466	2032
2033				30,814	38,605	20,513	89,931	2033
2034				30,239	37,953	20,164	88,355	2034
2035				29,639	42,220	19,808	91,666	2035
2036				29,014	41,398	19,444	89,855	2036
2037				28,370	40,540	19,069	87,979	2037
2038				27,714	39,656	18,679	86,049	2038
2039				27,039	38,755	23,205	88,999	2039
2040				31,275	42,760	22,650	96,685	2040
2041				30,428	41,670	22,085	94,183	2041
2042					40,560	21,505	62,065	2042
2043						20,910	20,910	2043
2044						20,305	20,305	2044
2045								2045
Total	734,040	910,116	840,688	586,113	809,178	422,958	4,303,091	Total

Notes:

Village of Weston, WI

Storm Water Summary - Scenario D

Year	Storm						Total Debt Service	Year
	Exsting Revenue Debt	Proposed G.O. Debt 2020	Proposed G.O. Debt 2021	Proposed G.O. Debt 2022	Proposed G.O. Debt 2023	Proposed G.O. Debt 2024		
2020	239,830						239,830	2020
2021	240,443	26,981					267,424	2021
2022	245,743	27,738	24,588				298,068	2022
2023	245,598	27,488	19,425	14,588			307,098	2023
2024	235,115	27,238	19,125	9,425	9,904		300,806	2024
2025	234,445	26,988	18,825	9,125	8,153	11,715	309,250	2025
2026	238,425	26,728	18,525	8,825	8,053	10,910	311,465	2026
2027	236,900	26,448	18,210	8,525	7,953	10,710	308,745	2027
2028	0	26,153	27,870	28,210	7,853	10,510	100,595	2028
2029		30,809	27,515	27,870	7,750	10,310	104,254	2029
2030		30,415	27,150	27,515	7,643	10,105	102,828	2030
2031		30,009	26,750	27,150	7,531		91,440	2031
2032		29,590	26,315	26,750	7,418		90,073	2032
2033		29,153	30,814	26,315	7,301		93,583	2033
2034		28,690	30,239	25,814	7,183		91,925	2034
2035		28,203	29,639	25,239	7,061		90,141	2035
2036		27,696	29,014	24,639	6,936		88,285	2036
2037		27,178	28,370	24,014	6,806		86,368	2037
2038		26,640	27,714	33,370	11,603		99,326	2038
2039		31,028	27,039	32,714	11,325		102,105	2039
2040		30,345	26,275	32,039	11,043		99,701	2040
2041		0	25,428	31,275	10,753		67,455	2041
2042			0	35,428	10,455		45,883	2042
2043				\$0.00	10,153		10,153	2043
2044							0	2044
2045								2045
Total	1,916,498	565,513	508,828	478,828	172,873	64,260	3,706,798	Total

Notes:

Village of Weston

Actual and Estimated Assessed Tax Rates

2018-2022

	Levy Year		Budget Year		Operations Levy	change	TIF Increment	Debt Levy	change	Total Levy
actual	2018	2019			4,731,449.00		1,646,275.00	1,250,000.00		7,627,724.00
actual	2019	2020			4,970,669.78	239,220.78	1,715,607.00	1,250,000.00	-	7,936,276.78
estimated	2020	2021			5,190,754.00	220,084.22	1,836,847.00	1,469,523.00	219,523.00	8,497,124.00
estimated	2021	2022			5,256,148.00	65,394.00	1,913,878.00	1,683,440.00	213,917.00	8,853,466.00
estimated	2022	2023			5,322,360.00	66,212.00	1,992,099.00	1,900,854.00	217,414.00	9,215,313.00

	Levy Year		Budget Year		Assessed Rate					
					Operations Rate	change	Debt Rate	change	Total Rate	change
actual	2018	2019			5.28		1.40		6.68	
actual	2019	2020			5.51	0.23	1.38	-0.02	6.89	0.21
estimated	2020	2021			5.72	0.21	1.61	0.23	7.33	0.44
estimated	2021	2022			5.76	0.04	1.83	0.22	7.59	0.26
estimated	2022	2023			5.78	0.02	2.07	0.24	7.85	0.26

Assuming net new construction of 1.251, personal property aid of 36,665, no changes in state law allowing for a levy increase greater than net new construction
 Assumes a .6462% increase in assessed value every year

Village of Weston: Draft CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

2020 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S1	Weston School Addition (Construction)	\$ 371,363	\$ 160,986	\$ 362,134		\$ 1,197,968	\$ 2,092,451
S2	Crestwood Acres (Design)	\$ 27,676	\$ 24,009	\$ 19,698		\$ 65,163	\$ 136,546
S5	Schofield Ave (Birch to X Slab Rep)					\$ 175,000	\$ 175,000
S12	Intersection Studies					\$ 60,000	\$ 60,000
	2020 Asphalt Overlays					\$ 100,000	\$ 100,000
U1	TMDL Modeling			\$ 67,240			\$ 67,240
U2	Well #7	\$ 2,000,000					\$ 2,000,000
U5	SCADA Upgrades	\$ 125,000	\$ 100,000				\$ 225,000
U6	Tonya/Tricia Lift Station		\$ 500,000				\$ 500,000
	Public Safety - Evidence and Armory					\$ 150,000	\$ 150,000
	Public Safety - Locker Rooms/Showers					\$ 150,000	\$ 150,000
	Public Safety - Sign Replacement					\$ 9,000	\$ 9,000
	Public Safety - Parking Lot					\$ 200,000	\$ 200,000
	Public Safety - Training and Crew Rooms					\$ 80,000	\$ 80,000
	Ryan St - Security Gates				\$ 50,000		\$ 50,000
AQ1	Pool Controller					\$ 4,000	\$ 4,000
AQ2	Parking lot Sealing and Striping					\$ 20,000	\$ 20,000
AQ3	Drop Slide Repairs					\$ 10,000	\$ 10,000
AQ4	Lifting Crane for Pool Motors					\$ 10,000	\$ 10,000
AQ4	Pool Surfacing Repairs/Replacement					\$ 100,000	\$ 100,000
AQ4	Replace Gear Operators (5)					\$ 10,000	\$ 10,000
P4	Park Shelter and Bathroom Painting					\$ 10,000	\$ 10,000
	Eq leases prior to 2020	\$ 6,431	\$ 6,431	\$ 3,328	\$ 56,102	\$ 118,536	\$ 190,828
	SAFER Equipment					\$ 204,701	\$ 204,701
E1	Plow Truck #69					\$ 200,000	\$ 200,000
E4	End Loader 32				\$ 64,000		\$ 64,000
E7	Track Skid Steer #34					\$ 55,000	\$ 55,000
E9	Wing for Loader					\$ 40,000	\$ 40,000
P2	1-Ton Truck #6					\$ 45,000	\$ 45,000
2020 Project Totals		\$ 2,530,470	\$ 791,426	\$ 452,400	\$ 170,102	\$ 3,014,367	\$ 6,958,765
		Water	Sanitary	Storm	Ref/Rec	General	Total
2020 Street Subtotal		\$ 399,039	\$ 184,995	\$ 381,832	\$ -	\$ 1,598,131	\$ 2,563,997
2020 Utility Subtotal		\$ 2,125,000	\$ 600,000	\$ 67,240	\$ -	\$ -	\$ 2,792,240
2020 Facility Subtotal		\$ -	\$ -	\$ -	\$ 50,000	\$ 589,000	\$ 639,000
2020 Aquatic Center Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 154,000	\$ 154,000
2020 Park Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
2020 Equipment Subtotal		\$ 6,431	\$ 6,431	\$ 3,328	\$ 120,102	\$ 663,237	\$ 799,529

Village of Weston: Draft CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

2021 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S2	Crestwood Acres (Construction)	\$ 525,847	\$ 456,167	\$ 374,261		\$ 1,238,089	\$ 2,594,364
S4	Kramer Ln Paving (Gusman to Trotzer)					\$ 40,000	\$ 40,000
S9	Volkman St (MUP)					\$ 74,000	\$ 74,000
S14	Curb Repairs					\$ 75,000	\$ 75,000
	2021 Asphalt Overlays					\$ 100,000	\$ 100,000
U2	Bloedel Well Upgrades	\$ 675,000					\$ 675,000
U4	Ryan St River Crossing	\$ 473,750	\$ 509,875	\$ 64,700		\$ 468,475	\$ 1,516,800
	Municipal Center					\$ 15,000,000	\$ 15,000,000
AQ4	Pool Surfacing Repairs/Replacement					\$ 80,000	\$ 80,000
AQ7	Regenerative Filter Media Conversion					\$ 275,000	\$ 275,000
AQ7	Log Slide Safety Pads					\$ 25,000	\$ 25,000
AQ9	Log slice repairs					\$ 27,000	\$ 27,000
P2	Yellowbanks Restroom Replacement					\$ 175,000	\$ 175,000
P5	Backstop Fencing at Kennedy					\$ 24,000	\$ 24,000
P6	Kennedy Park Play Structure Upgrades					\$ 40,000	\$ 40,000
E2	Pickup Truck 55 (Sign Truck)					\$ 75,000	\$ 75,000
E5	Dump Truck #28				\$ 175,000		\$ 175,000
	Leases Prior to 2020	\$ 1,662	\$ 1,662	\$ 1,661	\$ 25,068	\$ 51,798	\$ 81,851
	SAFER Equipment					\$ 351,847	\$ 351,847
2021 Project Totals		\$ 1,676,259	\$ 967,704	\$ 440,622	\$ 200,068	\$ 18,120,209	\$ 21,404,862
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2021 Street Subtotal	\$ 525,847	\$ 456,167	\$ 374,261	\$ -	\$ 1,527,089	\$ 2,883,364
	2021 Utility Subtotal	\$ 1,148,750	\$ 509,875	\$ 64,700	\$ -	\$ 468,475	\$ 2,191,800
	2021 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000	\$ 15,000,000
	2021 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 407,000	\$ 407,000
	2021 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 239,000	\$ 239,000
	2021 Equipment Subtotal	\$ 1,662	\$ 1,662	\$ 1,661	\$ 200,068	\$ 478,645	\$ 683,698

2022 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S3	Birch St (Shorey to Cross Pointe)	\$ 206,264	\$ 105,801	\$ 283,679		\$ 1,191,839	\$ 1,787,583
S6	CR-X/Ross Ave Intersection			\$ 125,000		\$ 812,500	\$ 937,500
	Asphalt Overlays					\$ 100,000	\$ 100,000
AQ10	Slide and Activity Pump Upgrades					\$ 35,000	\$ 35,000
AQ11	Shower Upgrades					\$ 19,000	\$ 19,000
AQ12	Water Rider Anchors					\$ 4,000	\$ 4,000
AQ13	Insulate and heat furnace room					\$ 25,000	\$ 25,000
AQ14	Roof Replacement Aquatic Center					\$ 75,000	\$ 75,000
AQ16	Electrical Connection Upgrades					\$ 10,000	\$ 10,000
P7	Sandhill Play Structure Upgrade					\$ 40,000	\$ 40,000
P7	Kennedy Restroom Replacement					\$ 80,000	\$ 80,000
P9	Machmueller Park Play Structure					\$ 40,000	\$ 40,000
P10	Yellowbanks Shelter Roof					\$ 8,000	\$ 8,000
E7	Endloader 14					\$ 225,000	\$ 225,000
E10	1-Ton Truck #21					\$ 60,000	\$ 60,000
E11	Pickup Truck #2					\$ 36,000	\$ 36,000
	SAFER Equipment					\$ 282,925	\$ 282,925
2022 Project Totals		\$ 206,264	\$ 105,801	\$ 408,679	\$ -	\$ 3,044,264	\$ 3,765,008
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2022 Street Subtotal	\$ 206,264	\$ 105,801	\$ 408,679	\$ -	\$ 2,104,339	\$ 2,825,083
	2022 Utility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2022 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2022 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 168,000	\$ 168,000
	2022 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 168,000	\$ 168,000
	2022 Equipment Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 603,925	\$ 603,925

Village of Weston: Draft CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

2023 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S7	Ross Ave (River Bend to Quentin)	\$ 464,000	\$ 312,000	\$ 15,000		\$ 400,000	\$ 1,191,000
S8	Birch St (Jelinek to Com Center)	\$ 25,000	\$ 25,000	\$ 122,800		\$ 1,227,270	\$ 1,400,070
	Asphalt Overlays					\$ 100,000	\$ 100,000
AQ15	Replace Water Play Structure					\$ 350,000	\$ 350,000
	Play Structure Upgrades - Kellyland					\$ 40,000	\$ 40,000
E3	Grader					\$ 325,000	\$ 325,000
E6	Mobile Column Hoists					\$ 35,000	\$ 35,000
	SAFER Equipment					\$ 540,740	\$ 540,740
2023 Project Totals		\$ 489,000	\$ 337,000	\$ 137,800	\$ -	\$ 3,018,010	\$ 3,981,810
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2023 Street Subtotal	\$ 489,000	\$ 337,000	\$ 137,800	\$ -	\$ 1,727,270	\$ 2,691,070
	2023 Utility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2023 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2023 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000
	2023 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
	2023 Equipment Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 900,740	\$ 900,740

2024 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S9	Fuller St			\$ 391,000		\$ 1,267,000	\$ 1,658,000
S9	Everest Ave (Volkman to Alta Verde)	\$ 288,968	\$ 250,677	\$ 205,668		\$ 680,363	\$ 1,425,676
	Asphalt Overlays					\$ 100,000	\$ 100,000
P1	Prohaska Park Development					\$ 500,000	\$ 500,000
	Plow Truck #10					\$ 215,000	\$ 215,000
E13	1-Ton Truck #31					\$ 45,000	\$ 45,000
	SAFER Equipment					\$ 300,000	\$ 300,000
2024 Project Totals		\$ 288,968	\$ 250,677	\$ 596,668	\$ -	\$ 3,107,363	\$ 4,243,676
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2024 Street Subtotal	\$ 288,968	\$ 250,677	\$ 596,668	\$ -	\$ 2,047,363	\$ 3,183,676
	2024 Utility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2024 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2024 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2024 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
	2024 Equipment Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 560,000	\$ 560,000

Village of Weston: Draft CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

Unfunded Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S13	E Jelinek and Von Kanel	\$ 473,000	\$ 398,000	\$ 332,000		\$ 1,137,000	\$ 2,340,000
S15	Howland Ave (West of X)			\$ 46,381		\$ 374,468	\$ 420,849
S16	Ferge and Delonay Reconstruction	\$ 290,761	\$ 415,432	\$ 254,815		\$ 653,858	\$ 1,614,866
S17	Northwestern Ave	\$ 556,780	\$ 482,060	\$ 118,920		\$ 1,132,240	\$ 2,290,000
S17	Shorey Ave Paving (X to Heeren)					\$ 200,000	\$ 200,000
P1	Prohaska Park Development					\$ 500,000	\$ 500,000
P11	Park Shop Expansion					\$ 100,000	\$ 100,000
E11	Dump Truck #15 (Quad-Axle)					\$ 180,000	\$ 180,000
E14	Bucket Truck/Digger Derrick					\$ 170,000	\$ 170,000
E15	Mini Excavator					\$ 100,000	\$ 100,000
Unfunded Projects		\$ 1,320,541	\$ 1,295,492	\$ 752,116	\$ -	\$ 4,547,566	\$ 7,915,715
		Water	Sanitary	Storm	Ref/Rec	General	Total
Unfunded Street Subtotal		\$ 1,320,541	\$ 1,295,492	\$ 752,116	\$ -	\$ 3,497,566	\$ 6,865,715
Unfunded Utility Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unfunded Facility Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unfunded Aquatic Center Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unfunded Park Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ 600,000
Unfunded Equipment Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 450,000

2020-2024 Projects		Funding Source					
		Water	Sanitary	Storm	Ref/Rec	General	Total
2020 Projects		\$ 2,530,470	\$ 791,426	\$ 452,400	\$ 170,102	\$ 3,014,367	\$ 6,958,765
2021 Projects		\$ 1,676,259	\$ 967,704	\$ 440,622	\$ 200,068	\$ 18,120,209	\$ 21,404,862
2022 Projects		\$ 206,264	\$ 105,801	\$ 408,679	\$ -	\$ 3,044,264	\$ 3,765,008
2023 Projects		\$ 489,000	\$ 337,000	\$ 137,800	\$ -	\$ 3,018,010	\$ 3,981,810
2024 Projects		\$ 288,968	\$ 250,677	\$ 596,668	\$ -	\$ 3,107,363	\$ 4,243,676
Unfunded Projects		\$ 1,320,541	\$ 1,295,492	\$ 752,116	\$ -	\$ 4,547,566	\$ 7,915,715
2020-2024 Project Totals		\$ 6,511,502	\$ 3,748,100	\$ 2,788,285	\$ 370,170	\$ 34,851,780	\$ 48,269,837

Village of Weston: Draft CIP (2020-2024)

Scenario D: Prioritized Projects at \$2M per year in General Fund

2020 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S1	Weston School Addition (Construction)	\$ 371,363	\$ 160,986	\$ 362,134		\$ 1,197,968	\$ 2,092,451
S2	Crestwood Acres (Design)	\$ 27,676	\$ 24,009	\$ 19,698		\$ 65,163	\$ 136,546
	2020 Asphalt Overlays					\$ 100,000	\$ 100,000
U1	TMDL Modeling			\$ 67,240			\$ 67,240
U2	Well #7	\$ 2,000,000					\$ 2,000,000
U5	SCADA Upgrades	\$ 125,000	\$ 100,000				\$ 225,000
U6	Tonya/Tricia Lift Station		\$ 500,000				\$ 500,000
	Public Safety - Evidence and Armory					\$ 150,000	\$ 150,000
	Public Safety - Locker Rooms/Showers					\$ 150,000	\$ 150,000
	Public Safety - Sign Replacement					\$ 9,000	\$ 9,000
	Public Safety - Parking Lot					\$ 200,000	\$ 200,000
	Public Safety - Training and Crew Rooms					\$ 80,000	\$ 80,000
	Ryan St - Security Gates				\$ 50,000		\$ 50,000
AQ1	Pool Controller					\$ 4,000	\$ 4,000
AQ2	Parking lot Sealing and Striping					\$ 20,000	\$ 20,000
AQ3	Drop Slide Repairs					\$ 10,000	\$ 10,000
AQ4	Lifting Crane for Pool Motors					\$ 10,000	\$ 10,000
AQ4	Replace Gear Operators (5)					\$ 10,000	\$ 10,000
P4	Park Shelter and Bathroom Painting					\$ 10,000	\$ 10,000
E4	End Loader 32				\$ 64,000		\$ 64,000
	Eq leases prior to 2020	\$ 6,431	\$ 6,431	\$ 3,328	\$ 56,102	\$ 118,536	\$ 190,828
	SAFER Equipment					\$ 204,701	\$ 204,701
2020 Project Totals		\$ 2,530,470	\$ 791,426	\$ 452,400	\$ 170,102	\$ 2,339,367	\$ 6,283,765
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2020 Street Subtotal	\$ 399,039	\$ 184,995	\$ 381,832	\$ -	\$ 1,363,131	\$ 2,328,997
	2020 Utility Subtotal	\$ 2,125,000	\$ 600,000	\$ 67,240	\$ -	\$ -	\$ 2,792,240
	2020 Facility Subtotal	\$ -	\$ -	\$ -	\$ 50,000	\$ 589,000	\$ 639,000
	2020 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 54,000	\$ 54,000
	2020 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
	2020 Equipment Subtotal	\$ 6,431	\$ 6,431	\$ 3,328	\$ 120,102	\$ 323,237	\$ 459,529

2021 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S2	Crestwood Acres (Construction)	\$ 525,847	\$ 456,167	\$ 374,261		\$ 1,238,089	\$ 2,594,364
S4	Kramer Ln Paving (Gusman to Trotzer)					\$ 40,000	\$ 40,000
	2021 Asphalt Overlays					\$ 100,000	\$ 100,000
U2	Bloedel Well Upgrades	\$ 675,000					\$ 675,000
	Municipal Center					\$ 15,000,000	\$ 15,000,000
AQ4	Pool Surfacing Repairs/Replacement					\$ 100,000	\$ 100,000
P5	Backstop Fencing at Kennedy					\$ 24,000	\$ 24,000
P6	Kennedy Park Play Structure Upgrades					\$ 40,000	\$ 40,000
E1	Plow Truck #69					\$ 200,000	\$ 200,000
E5	Dump Truck #28				\$ 175,000		\$ 175,000
	Leases Prior to 2020	\$ 1,662	\$ 1,662	\$ 1,661	\$ 25,068	\$ 51,798	\$ 81,851
	SAFER Equipment					\$ 351,847	\$ 351,847
2021 Project Totals		\$ 1,202,509	\$ 457,829	\$ 375,922	\$ 200,068	\$ 17,145,734	\$ 19,382,062
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2021 Street Subtotal	\$ 525,847	\$ 456,167	\$ 374,261	\$ -	\$ 1,378,089	\$ 2,734,364
	2021 Utility Subtotal	\$ 675,000	\$ -	\$ -	\$ -	\$ -	\$ 675,000
	2021 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000	\$ 15,000,000
	2021 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
	2021 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 64,000	\$ 64,000
	2021 Equipment Subtotal	\$ 1,662	\$ 1,662	\$ 1,661	\$ 200,068	\$ 603,645	\$ 808,698

Village of Weston: Draft CIP (2020-2024)

Scenario D: Prioritized Projects at \$2M per year in General Fund

2022 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S3	Birch St (Shorey to Cross Pointe)	\$ 206,264	\$ 105,801	\$ 283,679		\$ 1,191,839	\$ 1,787,583
	Asphalt Overlays					\$ 100,000	\$ 100,000
U4	Ryan St River Crossing	\$ 473,750	\$ 509,875	\$ 64,700		\$ 468,475	\$ 1,516,800
AQ4	Pool Surfacing Repairs/Replacement					\$ 80,000	\$ 80,000
P7	Sandhill Play Structure Upgrade					\$ 40,000	\$ 40,000
E2	Pickup Truck 55 (Sign Truck)					\$ 75,000	\$ 75,000
P2	1-Ton Truck #6					\$ 45,000	\$ 45,000
	SAFER Equipment					\$ 282,925	\$ 282,925
2022 Project Totals		\$ 680,014	\$ 615,676	\$ 348,379	\$ -	\$ 2,283,239	\$ 3,927,308
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2022 Street Subtotal	\$ 206,264	\$ 105,801	\$ 283,679	\$ -	\$ 1,291,839	\$ 1,887,583
	2022 Utility Subtotal	\$ 473,750	\$ 509,875	\$ 64,700	\$ -	\$ 468,475	\$ 1,516,800
	2022 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2022 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000
	2022 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
	2022 Equipment Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 402,925	\$ 402,925

2023 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S5	Schofield Ave (Birch to X Slab Rep)					\$ 175,000	\$ 175,000
S6	CR-X/Ross Ave Intersection			\$ 125,000		\$ 812,500	\$ 937,500
S12	Intersection Studies					\$ 60,000	\$ 60,000
	Asphalt Overlays					\$ 100,000	\$ 100,000
AQ7	Regenerative Filter Media Conversion					\$ 275,000	\$ 275,000
P7	Kennedy Restroom Replacement					\$ 80,000	\$ 80,000
	SAFER Equipment					\$ 540,740	\$ 540,740
2023 Project Totals		\$ -	\$ -	\$ 125,000	\$ -	\$ 2,043,240	\$ 2,168,240
		Water	Sanitary	Storm	Ref/Rec	General	Total
	2023 Street Subtotal	\$ -	\$ -	\$ 125,000	\$ -	\$ 1,147,500	\$ 1,272,500
	2023 Utility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2023 Facility Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2023 Aquatic Center Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ 275,000
	2023 Park Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000
	2023 Equipment Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 540,740	\$ 540,740

Village of Weston: Draft CIP (2020-2024)

Scenario D: Prioritized Projects at \$2M per year in General Fund

2024 Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S7	Ross Ave (River Bend to Quentin)	\$ 464,000	\$ 312,000	\$ 15,000		\$ 400,000	\$ 1,191,000
S14	Curb Repairs					\$ 75,000	\$ 75,000
S15	Howland Ave (West of X)			\$ 46,381		\$ 374,468	\$ 420,849
	Asphalt Overlays					\$ 100,000	\$ 100,000
AQ7	Log Slide Safety Pads					\$ 25,000	\$ 25,000
AQ9	Log slice repairs					\$ 27,000	\$ 27,000
AQ10	Slide and Activity Pump Upgrades					\$ 35,000	\$ 35,000
AQ11	Shower Upgrades					\$ 19,000	\$ 19,000
AQ12	Water Rider Anchors					\$ 4,000	\$ 4,000
P2	Yellowbanks Restroom Replacement					\$ 175,000	\$ 175,000
P9	Machmueller Park Play Structure					\$ 40,000	\$ 40,000
P10	Yellowbanks Shelter Roof					\$ 8,000	\$ 8,000
	Play Structure Upgrades - Kellyland					\$ 40,000	\$ 40,000
E6	Mobile Column Hoists					\$ 35,000	\$ 35,000
E7	Track Skid Steer #34					\$ 55,000	\$ 55,000
E7	Endloader 14					\$ 225,000	\$ 225,000
E9	Wing for Loader					\$ 40,000	\$ 40,000
E11	Pickup Truck #2					\$ 36,000	\$ 36,000
	SAFER Equipment					\$ 300,000	\$ 300,000
2024 Project Totals		\$ 464,000	\$ 312,000	\$ 61,381	\$ -	\$ 2,013,468	\$ 2,850,849
		Water	Sanitary	Storm	Ref/Rec	General	Total
2024 Street Subtotal		\$ 464,000	\$ 312,000	\$ 61,381	\$ -	\$ 949,468	\$ 1,786,849
2024 Utility Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024 Facility Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024 Aquatic Center Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 110,000	\$ 110,000
2024 Park Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 263,000	\$ 263,000
2024 Equipment Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 691,000	\$ 691,000

Unfunded Projects		Funding Source					
Proj. Rank	Project Name	Water	Sanitary	Storm	Ref/Rec	General	Total
S8	Birch St (Jelinek to Com Center)	\$ 25,000	\$ 25,000	\$ 122,800		\$ 1,227,270	\$ 1,400,070
S9	Fuller St			\$ 391,000		\$ 1,267,000	\$ 1,658,000
S9	Everest Ave (Volkman to Alta Verde)	\$ 288,968	\$ 250,677	\$ 205,668		\$ 680,363	\$ 1,425,676
S9	Volkman St (MUP)					\$ 74,000	\$ 74,000
S13	E Jelinek and Von Kanel	\$ 473,000	\$ 398,000	\$ 332,000		\$ 1,137,000	\$ 2,340,000
S16	Ferge and Delonay Reconstruction	\$ 290,761	\$ 415,432	\$ 254,815		\$ 653,858	\$ 1,614,866
S17	Northwestern Ave	\$ 556,780	\$ 482,060	\$ 118,920		\$ 1,132,240	\$ 2,290,000
S17	Shorey Ave Paving (X to Heeren)					\$ 200,000	\$ 200,000
AQ13	Insulate and heat furnace room					\$ 25,000	\$ 25,000
AQ14	Roof Replacement Aquatic Center					\$ 75,000	\$ 75,000
AQ16	Electrical Connection Upgrades					\$ 10,000	\$ 10,000
AQ15	Replace Water Play Structure					\$ 350,000	\$ 350,000
P1	Prohaska Park Development					\$ 1,000,000	\$ 1,000,000
P11	Park Shop Expansion					\$ 100,000	\$ 100,000
E3	Grader					\$ 325,000	\$ 325,000
E10	1-Ton Truck #21					\$ 60,000	\$ 60,000
E11	Dump Truck #15 (Quad-Axle)					\$ 180,000	\$ 180,000
E13	1-Ton Truck #31					\$ 45,000	\$ 45,000
E14	Bucket Truck/Digger Derrick					\$ 170,000	\$ 170,000
E15	Mini Excavator					\$ 100,000	\$ 100,000
	Plow Truck #10					\$ 215,000	\$ 215,000
Unfunded Projects		\$ 1,634,509	\$ 1,571,169	\$ 1,425,203	\$ -	\$ 9,026,731	\$ 13,657,612
		Water	Sanitary	Storm	Ref/Rec	General	Total
Unfunded Street Subtotal		\$ 1,634,509	\$ 1,571,169	\$ 1,425,203	\$ -	\$ 6,371,731	\$ 11,002,612
Unfunded Utility Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unfunded Facility Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unfunded Aquatic Center Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 460,000	\$ 460,000
Unfunded Park Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ 1,100,000
Unfunded Equipment Subtotal		\$ -	\$ -	\$ -	\$ -	\$ 1,095,000	\$ 1,095,000

Village of Weston: Draft CIP (2020-2024)

Scenario D: Prioritized Projects at \$2M per year in General Fund

2020-2024 Projects	Funding Source					
	Water	Sanitary	Storm	Ref/Rec	General	Total
2020 Projects	\$ 2,530,470	\$ 791,426	\$ 452,400	\$ 170,102	\$ 2,339,367	\$ 6,283,765
2021 Projects	\$ 1,202,509	\$ 457,829	\$ 375,922	\$ 200,068	\$ 17,145,734	\$ 19,382,062
2022 Projects	\$ 680,014	\$ 615,676	\$ 348,379	\$ -	\$ 2,283,239	\$ 3,927,308
2023 Projects	\$ -	\$ -	\$ 125,000	\$ -	\$ 2,043,240	\$ 2,168,240
2024 Projects	\$ 464,000	\$ 312,000	\$ 61,381	\$ -	\$ 2,013,468	\$ 2,850,849
Unfunded Projects	\$ 1,634,509	\$ 1,571,169	\$ 1,425,203	\$ -	\$ 9,026,731	\$ 13,657,612
2020-2024 Project Totals	\$ 6,511,502	\$ 3,748,100	\$ 2,788,285	\$ 370,170	\$ 34,851,780	\$ 48,269,837

REQUEST FOR CONSIDERATION

PUBLIC MTG/DATE:	Finance Committee, March 16, 2020
DESCRIPTION:	Strategic use of TIF 2 funds
FROM:	Jessica Trautman, Finance Director
QUESTION:	Should the Finance Committee recommend the use of TIF 2 funds to pay for the repair work on Schofield Avenue for a total of \$282,769.71?

Background

Greg Johnson from Ehlers recently discussed CIP planning and TIF cash flow analysis with staff. From that discussion staff came up with some ideas for use of TIF funds that would support the purpose of the TIF.

In 2019 the Village borrowed \$250,000 for street repairs and curb repairs on Schofield Avenue. The project was complete in 2019. After discussions with Greg it was decided that this project could use TIF Funds.

Staff discussed the options and feels this would be a great way to free up funds to repave Ross Avenue between Birch and Camp Phillips, which gained attention due to notable, unexpected, deterioration this winter. Re-paving is the recommended option and the \$250,000 is estimated to be sufficient for this project. By using funds from TIF #2 for the Schofield Avenue work in 2019, the Village can accomplish the Ross Avenue project without additional borrowing through the General Fund.

Attached Docs:	2019 Estimated Balance Sheet and budget status for TIF #2 Excerpted pages taken from the TIF 2 project plan
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Committee Action:	none
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FISCAL IMPACT:	Will reduce the fund balance in TIF #2 by \$282,769.71. That will leave a fund balance of \$93,037.99.
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Recommendation:	Staff recommends approval.
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RECOMMENDED LANGUAGE FOR OFFICIAL ACTION

I recommend/do not recommend using TIF 2 funds for Schofield Avenue maintenance and curb repairs in the amount of \$282,769.71.

Are there additional reference documents which have been attached to this report?

VILLAGE OF WESTON
BALANCE SHEET
DECEMBER 31, 2019

TIF #2/SPECIAL REVENUE FUND

ASSETS

26-00-11312-011-000	CASH-MONEY MARKET #601228	550,514.93	
26-00-12110-000-000	R/E PROPERTY TAXES RECEIVABLE-	309,735.53	
	TOTAL ASSETS		<u>860,250.46</u>

LIABILITIES AND EQUITY

LIABILITIES

26-00-21111-000-000	VOUCHERS PAYABLE	168.75	
26-00-21700-000-000	ACCRUED PAYROLL	1,186.73	
26-00-21700-151-000	ACCRUAL-SOCIAL SECURITY	87.69	
26-00-21700-152-000	ACCRUAL-WIS RETIREMENT	80.10	
26-00-21700-156-000	ACCRUAL-WORKERS COMP	1.92	
26-00-26120-000-000	DEFERRED REVENUE-TAX LEVY	483,917.57	
	TOTAL LIABILITIES		485,442.76

FUND EQUITY

26-00-34300-000-000	ASSIGNED FUND BALANCE	214,719.47	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>160,088.23</u>	
	BALANCE - CURRENT DATE	<u>160,088.23</u>	
	TOTAL FUND EQUITY		<u>374,807.70</u>
	TOTAL LIABILITIES AND EQUITY		<u>860,250.46</u>

VILLAGE OF WESTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2019

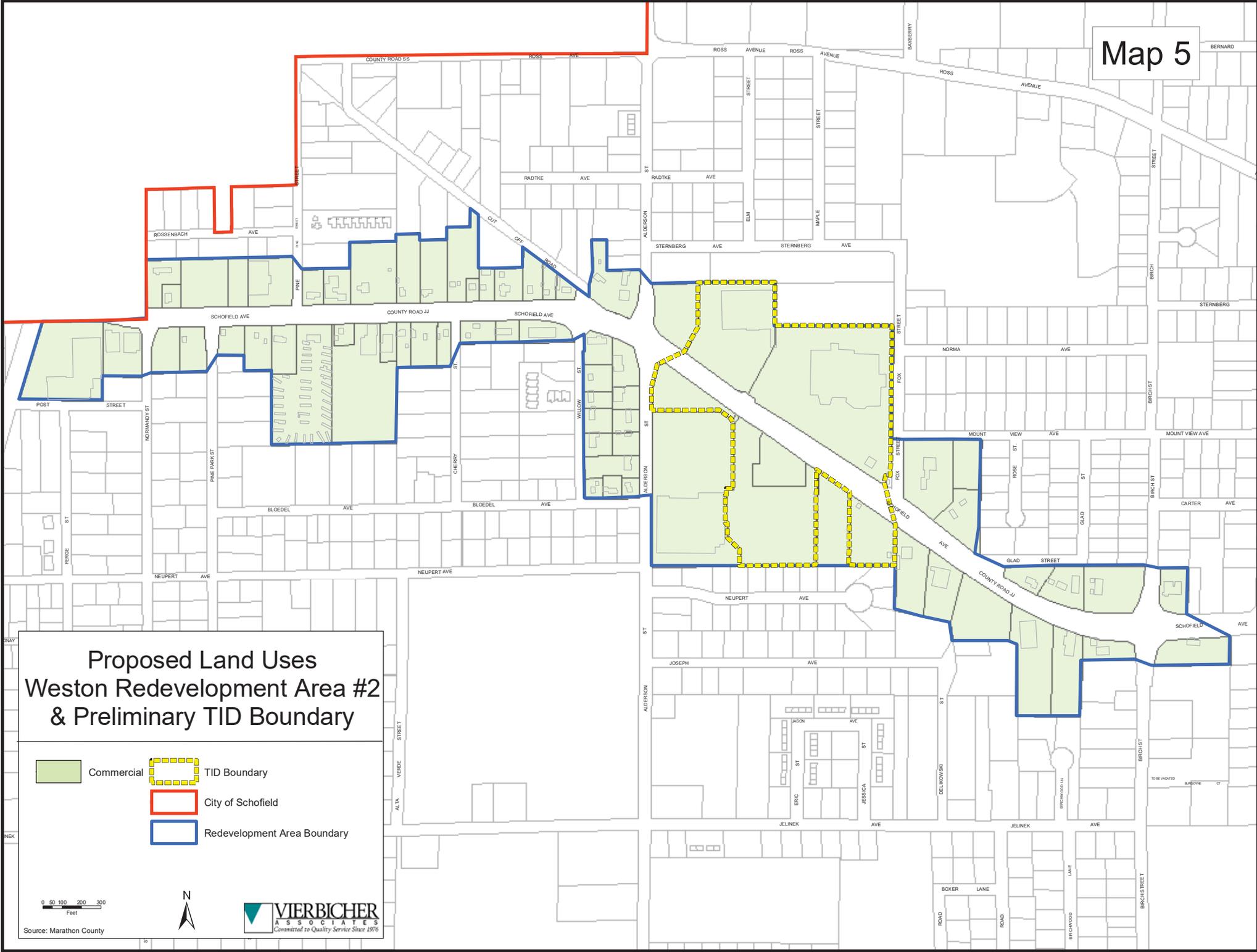
TIF #2/SPECIAL REVENUE FUND

ACCOUNT NO	ACCOUNT TITLE	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>						
26-00-41120-000-000	TAX INCREMENTS	.00	427,654.94	430,000.00	2,345.06	99.5
	TOTAL TAXES	.00	427,654.94	430,000.00	2,345.06	99.5
<u>INTERGOVERNMENTAL REVENUES</u>						
26-00-43430-000-000	STATE SHARED TAXES-EXEMPT COM	.00	11,943.52	11,943.20	(.32)	100.0
26-00-43440-000-000	STATE SHARED TAXES-P/P AID	.00	3,923.69	.00	(3,923.69)	.0
	TOTAL INTERGOVERNMENTAL REVENUES	.00	15,867.21	11,943.20	(3,924.01)	132.9
<u>MISCELLANEOUS REVENUE</u>						
26-00-48110-001-000	INTEREST-INVESTMENTS	288.73	5,500.12	300.00	(5,200.12)	1833.4
	TOTAL MISCELLANEOUS REVENUE	288.73	5,500.12	300.00	(5,200.12)	1833.4
<u>TRANSFERS FROM SPEC REV-CD</u>						
26-00-49228-000-000	TRANSFERS FROM SPEC REV-CDA/TI	13,028.04	13,028.04	.00	(13,028.04)	.0
	TOTAL TRANSFERS FROM SPEC REV-CD	13,028.04	13,028.04	.00	(13,028.04)	.0
	TOTAL FUND REVENUE	13,316.77	462,050.31	442,243.20	(19,807.11)	104.5

VILLAGE OF WESTON
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2019

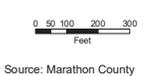
TIF #2/SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ILLEGAL TAXES/TAX REFUNDS</u>					
26-01-51910-399-000 MISCELLANEOUS EXPENSE	.00	2,414.39	.00	(2,414.39)	.0
TOTAL ILLEGAL TAXES/TAX REFUNDS	.00	2,414.39	.00	(2,414.39)	.0
<u>ECON DEV/TIF #2-ADMIN & P</u>					
26-06-56726-110-000 REGULAR EARNINGS	3,275.31	25,063.84	25,638.00	574.16	97.8
26-06-56726-151-000 SOCIAL SECURITY	238.51	1,820.66	1,961.00	140.34	92.8
26-06-56726-152-000 RETIREMENT-ER/EE SHARE	216.89	1,651.64	1,680.00	28.36	98.3
26-06-56726-154-000 HEALTH INSURANCE	450.27	4,938.45	4,514.00	(424.45)	109.4
26-06-56726-155-000 LIFE INSURANCE	7.46	72.32	24.00	(48.32)	301.3
26-06-56726-156-000 WORKER'S COMP INSURANCE	7.54	66.66	43.00	(23.66)	155.0
26-06-56726-167-000 POST EMPLOYEE HEALTH	.00	.00	160.00	160.00	.0
26-06-56726-213-000 ACCOUNTING & AUDITING FEES	.00	903.87	950.00	46.13	95.1
26-06-56726-218-000 ASSESSORS CONTRACT	1,793.83	1,793.83	1,701.00	(92.83)	105.5
26-06-56726-279-000 STATE INSPECTION/REVIEW FEES	.00	150.00	150.00	.00	100.0
26-06-56726-290-000 OTHER OUTSIDE CONTRACTED SER	168.75	16,907.81	25,500.00	8,592.19	66.3
26-06-56726-335-000 MEETING EXPENSES	.00	98.61	.00	(98.61)	.0
26-06-56726-531-000 RENTS/LEASES-LAND	.00	246,080.00	246,080.00	.00	100.0
TOTAL ECON DEV/TIF #2-ADMIN & P	6,158.56	299,547.69	308,401.00	8,853.31	97.1
<u>TRANSFERS OUT TO: CDA/TIF #2</u>					
26-09-59228-900-000 TRANSFERS OUT TO: CDA/TIF #2	.00	.00	775.00	775.00	.0
TOTAL TRANSFERS OUT TO: CDA/TIF	.00	.00	775.00	775.00	.0
TOTAL FUND EXPENDITURES	6,158.56	301,962.08	309,176.00	7,213.92	97.7
NET REVENUE OVER EXPENDITURES	7,158.21	160,088.23	133,067.20	(27,021.03)	120.3



Proposed Land Uses Weston Redevelopment Area #2 & Preliminary TID Boundary

- Commercial
- TID Boundary
- City of Schofield
- Redevelopment Area Boundary



Source: Marathon County

II. STATEMENT OF KIND, NUMBER AND LOCATION OF PROPOSED PUBLIC WORKS AND IMPROVEMENTS WITHIN THE DISTRICT

TID No. 2 and Redevelopment Project Area No. 2 of the Village of Weston is created to eliminate blight and promote industrial development as authorized in Wisconsin Statutes 66.1105 and 66.1333. TID No. 2 and Redevelopment Project Area No. 2 are created in order to promote the redevelopment of blighted property, stimulate commercial revitalization and industrial development, create jobs, improve a portion of the Village, enhance the value of property, and broaden the property tax base. The Village and CDA contemplate expending funds on planning, street, sewer and water improvements, financial incentives and site improvements to promote redevelopment and industrial development activities.

Any cost directly or indirectly related to achieving the objectives of blight elimination or industrial development is considered a "project cost" and eligible to be paid from tax increments of this tax increment district, including but not limited to the list below. The costs of planning, engineering, design, surveying, legal and other consultant fees, testing, environmental studies, permits necessary for the public work, easements, judgements or claims for damages, and other expenses for all projects are included as project costs.

Listed below are major public improvement categories, which are necessary and standard improvements for eliminating blight and promoting redevelopment of blighted areas:

A. Infrastructure for Development of the Area:

Infrastructure costs most often include projects located within the boundaries of the TID. Infrastructure costs for projects located outside the TID, benefiting or necessary for the development within the TID may also be eligible TID projects. Such costs must be shared in a reasonable manner relating to the amount of benefit to the District. Proposed infrastructure improvements may include:

1. Street reconstruction, relocation, removal or upgrading and alley removal to facilitate development within the District. Street infrastructure includes sidewalks, curb & gutter, bike lanes, streetlights, traffic signals, signage, markings and other appurtenances and amenities for the safety and comfort of motor vehicle, bicycle and pedestrian traffic.
2. Construct, upgrade and/or relocate sanitary sewer system components and related appurtenances.
3. Construct, upgrade and/or relocate storm water drainage facilities and related appurtenances.
4. Construct, upgrade and/or relocate water system components and related appurtenances.
5. Install or improve primary and secondary electric service including installing above or below ground electric distribution lines and related appurtenances.

6. Install or improve natural gas service.
7. Install or improve telecommunication and/or cable television service including installing above or below ground distribution lines and related appurtenances.

Other infrastructure projects unknown at this time, but consistent with the purpose of TID No. 2 may be eligible project costs. Such eligibility will be determined by the Village Board at the time the projects are being considered.

B. Site Improvements:

Site improvement activities required to make sites suitable for reuse include, but are not limited to: environmental studies, environmental cleanups, stripping topsoil, grading, compacted granular fill, topsoil replacement, soil stabilization, access drives, parking areas, landscaping, storm water detention areas, razing existing structures, relocating power lines, utilities, signs, fencing, and related activities. Other site preparation activities, unknown at this time, may be eligible costs as long as they are consistent with the purpose of TID No. 2 and approved by the Village Board.

C. CDA Redevelopment Funds:

The Village may provide funds to the CDA for the purpose of implementing the project plan of TID NO. 2 or any other activity authorized by Wisconsin Statutes to be undertaken by such an Authority within TID NO. 2 and consistent with implementation of the TID NO. 2 project plan. A school-to-work program is also being considered to enhance business skills such as retail management, business management, and restaurant management.

D. Advertising & Promotion:

Promotion and development of TID No. 2 including professional services for marketing, recruitment, Realtor commissions and fees in lieu of commissions, marketing services and materials, advertising costs, administrative costs and support of development organizations are all eligible costs under this section.

E. Real Estate Acquisition:

This may include, but is not limited to purchase of fee title, easements, appraisals, consultant fees, closing costs, surveying and mapping, lease and/ or sale of property at below market price to encourage or make feasible a blight elimination or redevelopment project.

F. Relocation Costs:

Relocation costs in the event any property is acquired for the above projects, including the cost of a relocation plans, director, staff, publications, appraisals, land and property acquisition costs and relocation benefits as required by Wisconsin Statutes 32.19 and 32.195.