



Village of Weston, Wisconsin
ATTENTION – NOTICE OF PUBLIC MEETING

Meeting of: **FINANCE COMMITTEE (FC)**

FC Members: **Bender, Ermeling {c}, Maloney {vc}, Simmons, and Sukup**

Date/Time: **Monday, July 20, 2020 @ 4:30 P.M., or immediately following the Tourism Commission meeting.**

Location: **Weston Municipal Center (5500 Schofield Ave) – Board Room**

Agenda: The agenda packet will be emailed out 3 days prior to the meeting and posted on the Village website at www.westonwi.gov.

Attendance: All Village officials are encouraged to attend. Committee Members and Department Directors, please indicate if you will, or will not, be attending so we may determine in advance if there will be a quorum.

Questions: **Jessica Trautman**
jtrautman@westonwi.gov
715-359-6114

This notice was posted at the Municipal Center and was e-mailed to local media outlets (Print, TV, and Radio) on 7/14/2020 @ 2:45 p.m.

A quorum of members from other Village governmental bodies (boards, commissions, and committees) may attend the above noticed meeting to gather information. No actions to be taken by any other board, commission, or committee of the Village, aside from the Finance Committee. Should a quorum of other governmental bodies be present, this would constitute a meeting pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis.2d 553,494 N.W.2d 408 (1993).

Wisconsin State Statutes require all agendas for Committee, Commission, or Board meetings be posted in final form, 24 hours prior to the meeting. Any posted agenda is subject to change up until 24 hours prior to the date and time of the meeting.

Any person who has a qualifying disability as defined by the Americans with Disabilities Act requires that meeting or material to be in accessible location or format must contact the Weston Municipal Center, by 12 noon the Friday prior to the meeting so any necessary arrangements can be made to accommodate each request.



VILLAGE OF WESTON, MARATHON COUNTY, WISCONSIN OFFICIAL MEETING AGENDA OF THE FINANCE COMMITTEE

The Committee will hold a meeting on the date, time and location listed.

TO THE HONORABLE TRUSTEE BARBARA ERMELING AND FOUR (4) APPOINTED MEMBERS OF THE FINANCE COMMITTEE: The following items were listed on the agenda in the Village Clerk's Office, in accordance with Chapter 2 of the Village's Municipal Code and will be ready for your consideration at the meeting of the Finance Committee on **Monday, July 20, 2020 at 4:30 p.m.**, or immediately following Tourism Commission, in the Board Room, at the Weston Municipal Center.

A quorum of members from other Village governmental bodies (boards, commissions, and committees) may/might attend the above-noticed meeting to gather information. If a quorum of other government bodies is present, this would constitute a meeting pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis.2d 553,494 N.W.2d 408 (1993). No official actions other than those of the Finance Committee shall take place.

Wisconsin State Statutes require all agendas for Committee, Commission, or Board meetings be posted in final form, 24 hours prior to the meeting. Any posted agenda is subject to change up until 24 hours prior to the date and time of the meeting. All items listed on this agenda may be acted upon by the Finance Committee.

AGENDA ITEMS

- 1) Finance Committee Call to Order & Welcome by Chairperson Ermeling.
- 2) Roll Call by Recording Secretary.
 - a) Bender, Ermeling {c}, Maloney {vc}, Simmons, Sukup
- 3) Approval of Minutes from Previous Meeting: [June 15, 2020](#)
- 4) Public Comments.

Join Zoom Meeting by Computer (audio only meeting to make comments):

<https://zoom.us/j/96068036760>

Join Zoom Meeting by Phone (audio only meeting to make comments):

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

Meeting ID: 960 6803 6760

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS

(Work products identified in this section are for education and information purposes. Items listed in this section should be moved as "Acknowledge receipt of presentation/report and place in file".)

- 5) [Preliminary June 2020 Budget Status – All Funds](#)

EDUCATIONAL PRESENTATIONS & REPORTS

(Work products identified in this section ask the government body a policy questions. Items listed in this section should be moved as "Approve/Not approve . . .")

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS

(Work products identified in this section ask the government body policy questions. Items listed in this section should be moved as "Approve/Not approve . . .")

- 6) [2020-2022 Audit RFP Discussion and Recommendation](#)
- 7) [2020 Budget Amendments for Merit Increases](#)
- 8) [Discussion and Recommendation on the 2020 CIP plan update](#)

RESOLUTIONS/ORDINANCES

(Work products identified in this section require action by the governmental body.)

FUTURE ITEMS

- 9) Next meeting date(s):
 - August 17, 2020 @ 4:30 p.m. Regular Committee Meeting
 - September 21, 2020 @ 4:30 p.m. Regular Committee Meeting
- 10) Topics for Future Meetings
 - a) Updated Policy Manual
- 11) Remarks from Staff
- 12) Remarks from Committee Members
- 13) Announcements

ADJOURNMENT OF FINANCE COMMITTEE

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE

held on Monday, June 15, 2020 at 4:30 p.m., in the Board Room at the Municipal Center.

AGENDA ITEMS.

1. **Finance Committee Call to Order & Welcome by Chairperson Ermeling.**
Meeting called to order at 4:30 p.m. by Finance Committee Chairperson Ermeling.

2. **Roll Call by Recording Secretary.**

Roll call of Finance Committee indicated 4 members present

<u>Member</u>	<u>Present</u>
Bender, Robert	YES
Ermeling, Barb	YES
Maloney, Mark	YES
Simmons, Ryan	YES
Sukup, Carrie	NO

3. **Approval of minutes from previous meetings: March 16, 2020**

Finance Committee motion by Maloney, second by Bender, to approve previous meeting minutes from March 16, 2020.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 1 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Maloney, Mark	YES
Simmons, Ryan	YES
Sukup, Carrie	---

4. **Public Comments.**
None.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

5. **December 2019 Budget Status – All Funds**
Trautman gave an overview of the December report.

Finance Committee motion by Bender, second by Simmons, to acknowledge the December 2019 Budget Status report.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 1 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Maloney, Mark	YES

Simmons, Ryan YES
Sukup, Carrie ---

6. Draft 2019 Financial Statements

Trautman gave an overview of the draft 2019 financial statements. Bender questioned the mobile home park revenue increase. Trautman stated the budget was decreased due to Alpine no longer existing. Trittin also added that the December 2018 billing was recorded as 2019 revenue instead of 2018 revenue on accident.

Finance Committee motion by Maloney, second by Bender, to acknowledge the Draft 2019 Financial Statements.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 1 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Maloney, Mark	YES
Simmons, Ryan	YES
Sukup, Carrie	---

7. Preliminary May 2020 Budget Status – All Funds

Trautman gave an overview of the May report. Trautman added that the payment in lieu of taxes (PILT) and depreciation are now being recorded monthly in the utility funds. Trautman also stated that several investments have been called that had a 2% interest rate. Those funds are only able to be reinvested at a 0.2% interest rate.

There was a discussion on grants related to COVID-19 costs. Bender asked if we would be subject to additional audits. Trautman stated we should be below the single audit threshold.

Finance Committee motion by Maloney, second by Bender, to acknowledge the May Budget Status report.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 1 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Maloney, Mark	YES
Simmons, Ryan	YES
Sukup, Carrie	---

EDUCATIONAL PRESENTATIONS & REPORTS.

None.

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

8. Discussion of in-progress Financial Policy Manual

Trautman asked the committee for feedback on areas to include in the manual. Maloney asked if we needed petty cash. Bender responded that it is nice to have for the seldom times it is needed. Trautman stated we do not have much money for petty cash.

There was discussion on lines of authority. Trautman stated she wants to get clear lines of what is allowed and by who. Maloney stated he likes to be informed as to what is going on. Bender added that it is helpful when time is limited to have that authority identified.

Maloney added he would like to see preference given to Weston businesses for purchasing. Trautman asked if the sentiment also applied to where investments are held. The consensus was that restricting investments to the local area was not necessary.

RESOLUTIONS/ORDINANCES.

None.

FUTURE ITEMS.

9. Next meeting date(s):

- July 20, 2020 @ 4:30 p.m. Regular Committee Meeting*
*Immediately after Tourism Commission
- August 17, 2020 @ 4:30 p.m. Regular Committee Meeting

10. Topics for future meetings.

- a) Updated Policy Manual

11. Remarks from staff.

Trautman added that there have been some late fees on accounts payable bills, but we are working on getting things cleaned up.

Donner gave an overview of the plan to reopen to the public. Bender added that actions being taken now should be considered with the new building. Donner and Bender complemented the Finance Department on the information that is put together.

12. Remarks from Committee Members.

Maloney complemented the Finance Department.

13. Announcements.

ADJOURNMENT OF FINANCE COMMITTEE

Motion by Maloney, second by Simmons, to adjourn the Finance Committee meeting at 5:24 p.m.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 1 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Maloney, Mark	YES
Simmons, Ryan	YES
Sukup, Carrie	---

Next meeting is scheduled for Monday, July 20.

Jenna Trittin, Recording Secretary

REQUEST FOR CONSIDERATION

Public Mtg/Date: Finance Committee, July 20, 2020

Description: June 2020 Budget Status Report – All Funds

From: Jessica Trautman, Finance Director

Question: Should the Finance Committee acknowledge the June 2020 budget status report for all funds?

Background

The June 2020 budget status report for all funds is attached.

Attached Docs: June 2020 Budget Status Narrative
June 2020 Budget Status Report – All Funds
Cash and Investment Summary

Committee Action: None.

FISCAL IMPACT: None.

Recommendation: Finance Director recommends acknowledgement.

Recommended Language for Official Action

I move to acknowledge the June 2020 budget status report for all funds.

Additional action: None.

TO: Village Board and Finance Committee
FROM: Finance Department
SUBJECT: June 2020 Budget Status Narrative
DATE: July 16, 2020



Jun 2020 Budget Status Reports:

A couple things to point out (50.0% of the year complete!):

- **General Fund Revenues to date:** 74.4% collected for 2020, compared to 71.7% collected for 2019.
 - **2020 Revenues = \$5,779,187; 2019 Revenues = \$5,469,586**
 - **Pmt in lieu of taxes-utility:** \$237,300 higher than 2019 due to monthly recording of the PILT.
 - **Transportation aids:** \$26,423 lower than 2019. 2020 should be the last year of a significant decrease because we have reached the level of our minimum aids.
 - **Other state aids:** \$16,234 lower than 2019 due to the redistribution of the personal property tax aid with more being allocated to the TIF districts in 2020.
 - **License revenue:** Tracking slightly lower than 2019; however, liquor licenses had fees reduced by 50% for 2020 and that adjustment is not reflected as of June. Refunds are being sent out soon.
 - **Interest income:** \$43,446 lower than 2019 due to the drop in interest rates, but is at 74% of budget. Several CDs are maturing this year and we will be reinvesting at a lot lower interest rate.
- **General Fund Expenditures to date:** 51.3% is expended for 2020, compared to 45.9% in 2019.
 - **2020 Expenditures = \$3,988,133; 2019 Expenditures = \$3,500,821**
 - **Wages/Salaries:** Reflected through 6/14.
 - **Attorney:** \$731 higher than 2019 – at 43% of budget; includes services through 6/5.
 - **Elections:** \$51,081 higher than 2019 as of Jun and at 224% of budget. The variance is mainly related to more wages/benefits being allocated to elections due to the Coronavirus; however, postage is also higher by \$12,330 from the influx of requests for mailed absentee ballots. The wages/benefit costs are offset by less wages/benefits allocated to other departments. We anticipate being able to recover some of these excess costs with available grants.
 - **SAFER:** At 112% of budget vs. 50% in 2019. SAFER accidentally overbilled us for 2020 operations. We advised SAFER to apply the overbilling to the Q3, Q4, and capital equipment billings. The SAFER line also includes payment 1 of 5 to resolve the deficit from prior years.
 - **Parks (combined):** Running \$20,779 lower than 2019 due to being down a person for 2020 and spending less on repairs, maintenance, and supplies so far in 2020.
 - **Street Operations-Village/Hard Materials Handling:** Street Operations-Village are \$40,366 lower than 2019 due to repair cost timing and less fuel costs in 2020. Hard materials handling is 40,490 higher than 2019 due to the timing of material purchases and more work being done related to hard materials handling.
 - **Winter Street Maintenance-Village:** \$54,077 lower than 2019 primarily in the wage/benefit lines since we had less snow in 2020; We also will see a savings in salt since we are purchasing less salt than we did last year; we will not know the cost of the salt for another month or so.
- **Special Revenue/Capital Project Funds:**
 - **Capital Project Funds:** Staff is preparing for the 2020 borrowing. Once the 2020 borrowing is complete, budget adjustments will be brought to the Board.
 - **Aquatic Center Fund:** The June report reflects the refunds for season passes and swim lessons. The pool opened 6/29/20. We will have a better gauge of how the pool is doing in July.

- **Water Utility Fund:**

Water Rev & Exp – Cur Year vs. Prior Year				
	Jun-20	Jun-19	Increase (Decrease)	% Change
Revenues	\$ 1,144,675	\$ 1,428,332	\$ (283,657)	-19.9%
Expenses	\$ 1,099,585	\$ 552,262	\$ 547,323	99.1%
Net Income	\$ 45,090	\$ 876,070	\$ (830,980)	-94.9%

- **Revenues:** Revenues are at 45.7% of budget vs. 56.2% in 2019. Jun 2020 revenues are lower than 2019 by \$283,657. There was a decrease in industrial metered sales because Kerry was hooked up to Rothschild water for a bit. In addition, there may be some unbilled water for Kerry that will be billed on the next billing cycle. Interest revenue is also down in 2020 due to lower rates.
- **Expenses:** Expenses are at 44.7% of budget compared to 23.4% of budget in 2019. Most of the increase in expenses is due to the monthly recording of the payment in lieu of taxes and depreciation expense starting in 2020. Interest expense is higher in 2020 due to the first interest payment being made for the 2019A G.O. Notes.

- **Sewer Utility Fund:**

Sewer Rev & Exp – Cur Year vs. Prior Year				
	Jun-20	Jun-19	Increase (Decrease)	% Change
Revenues	\$ 1,228,052	\$ 1,394,030	\$ (165,978)	-11.9%
Expenses	\$ 1,044,657	\$ 774,627	\$ 270,030	34.9%
Net Income	\$ 183,395	\$ 619,403	\$ (436,008)	-70.4%

- **Revenues:** Revenues are at 49.9% of budget vs. 57.6% in 2019. Most of the decrease in revenue is from interest income decreasing because of lower interest rates in 2020.
- **Expenses:** Expenses are at 41.8% of budget vs. 32.4% in 2019. The expenses are higher than 2019 due to monthly recording of the payment in lieu of taxes and depreciation expense. Rib Mt. Sewer Dist.-Services is lower in 2020 due to the billings for Rothschild’s portion of the 2019 O&M expenses of \$18,142 not getting billed until 2020. Administration expenses are running lower in 2020 since there have been no expenses for the Sewer Master Plan in 2020.

- **Stormwater Utility Fund:**

Stormwater Rev & Exp – Cur Year vs. Prior Year				
	Jun-20	Jun-19	Increase (Decrease)	% Change
Revenues	\$ 336,291	\$ 339,044	\$ (2,753)	-0.8%
Expenses	\$ 300,309	\$ 104,858	\$ 195,451	186.4%
Net Income	\$ 35,982	\$ 234,186	\$ (198,204)	-84.6%

- **Revenues:** Revenues are at 51.7% of budget vs. 52.6% in 2019.
- **Expenses:** Expenses are at 49.7% of budget vs. 17.6% in 2019 and are \$195,451 higher than 2019. The large difference is due to depreciation. Depreciation is being recorded monthly starting in 2020.



FINANCIAL STATEMENTS

June 30, 2020

- **GENERAL FUND**
 - Balance Sheet
 - Operating Budget Status Report
 - Statement of Revenues
 - Statement of Expenditures
 - Contingency Reserve Balance

- **DEBT SERVICE FUND**
 - Operating Budget Status Report - Debt Service Fund

- **SPECIAL REVENUE FUNDS**
 - Weston Aquatic Center Fund
 - Room Taxes Fund
 - Recycling Program Fund
 - TIF District #1 Fund
 - TIF District #2 Fund
 - Community Development Authority – TIF #1 Fund
 - Community Development Authority – TIF #2 Fund
 - Civic & Social Trust Funds
 - Park & Recreation Trust Funds

- **ENTERPRISE FUNDS**
 - Water Utility Fund
 - Sewer Utility Fund
 - Stormwater Utility Fund

- **CAPITAL PROJECTS FUNDS** – Capital Improvements Program
 - TIF District #1 Fund
 - Facilities Fund
 - Streets & Utilities Fund
 - Capital Equipment Fund
 - Public Safety Building Fund

- **INVESTMENTS**
 - Cash and Investments by Fund
 - Cash by Bank
 - Investments by Bank

VILLAGE OF WESTON
BALANCE SHEET
JUNE 30, 2020

GENERAL FUND

ASSETS

10-00-11110-001-000	XPRESS DEPOSIT ACCOUNT	242.00
10-00-11310-021-000	INVESTMENT-LGIP #1	1,020,841.56
10-00-11312-011-000	INVEST-INTERCITY-MONEY MKT #60	(746,307.34)
10-00-11312-082-000	INTERCITY-MUNICIPAL COURT FINE	140,707.92
10-00-11312-094-000	INVEST-TAX ACCT-INTERCITY	356.85
10-00-11313-095-000	INVEST-TAX ACCT- INCREDIBLE	236,807.11
10-00-11314-091-021	INVEST- TAX ACCT-BMO HARRIS BK	138,398.88
10-00-11315-092-000	INVEST-TAX ACCT- ASSOCIATED	138,203.94
10-00-11316-084-000	INVEST-BROKAW CU-CD/REPO/OTHER	251,366.84
10-00-11316-093-000	INVEST-TAX ACCT- BROKAW CU	313,607.43
10-00-11318-097-000	INVEST-TAX ACCT - US BANK	80,440.65
10-00-11322-088-000	INVEST-TAX ACCT- PEOPLES	822,000.09
10-00-11323-084-000	INVEST-CLOVERBELT CU-CD/REPO/O	262,631.66
10-00-11323-099-000	INVEST-TAX ACCT-CLOVERBELT CU	279,110.69
10-00-11325-089-000	INVEST-TAX ACCT-COVANTAGE CU	1,091,289.94
10-00-11326-086-000	INVEST-TAX ACCT- ABBY BANK	80,736.55
10-00-11327-083-000	NICOLET BANK-MONEY MARKET	1,184.09
10-00-11327-084-000	INVEST-NICOLET BANK-CD/OTHER	271,559.01
10-00-11328-083-000	WISC-MONEY MARKET	531,967.01
10-00-11328-084-000	INVEST-WISC-CD/OTHER	247,000.00
10-00-11329-084-000	MORGAN STANLEY-CD/OTHER	199,092.39
10-00-11512-009-000	INTERCITY-SUNSHINE/SODA FUND	3,458.12
10-00-11512-017-000	RESTRICT INV- FLEX CHKING #116	5,168.26
10-00-11800-000-000	PETTY CASH-GENERAL FUND	1,100.00
10-00-11800-082-000	PETTY CASH-MUNICIPAL COURT FIN	200.00
10-00-12110-000-000	R/E PROP TAXES RECEIVABLE-CURR	3,169,484.54
10-00-12120-000-000	P/P PROP TAXES RECEIVABLE-CURR	48,635.34
10-00-12320-000-000	P/P PROP TAXES RECEIVABLE-DELI	(469.51)
10-00-13100-000-000	BILLED ACCTS RECEIVABLE-CUSTOM	6,742.65
10-00-13101-000-000	UNAPPLIED ACCOUNTS RECEIVABLE	645.23
10-00-13150-000-000	ACCTS RECEIVABLE-MUNICIPAL COU	352,234.17
10-00-13300-000-000	INTEREST RECEIVABLE	3,152.22
10-00-13610-000-000	UNBILLED ACCTS RECEIV-DPW DEVE	644.00
10-00-13611-000-000	UNBILLED ACCTS RECEIV-BILLABLE	(1,138.89)
10-00-13800-000-000	OTHER RECEIVABLES-MISCELLANEOU	2,000.00
10-00-13801-000-000	OTHER RECEIVABLES-MOBILE HOME	7,089.42
10-00-13802-000-000	OTHER RECEIVABLES-FROM EMPLOYE	164.10
10-00-14200-000-000	DUE FROM STATE OF WISCONSIN	1,104.55
10-00-14410-000-000	DUE FROM TOWN OF WESTON	2,634.38
10-00-14410-001-000	DUE FROM TOWN OF WESTON-PHONE	147.56
10-00-14510-000-000	DUE FROM EVEREST METRO POLICE	12,069.63
10-00-14520-000-000	DUE FROM SAFER DISTRICT	650,784.48
10-00-14530-000-000	DUE FROM MUNICIPAL COURT	266.78
10-00-15660-000-000	DUE FROM ENTERPRISE-WATER UTIL	465,398.91
10-00-15661-000-000	DUE FROM ENTERPRISE-SEWER UTIL	15,154.09
10-00-16110-000-000	INVENTORY-MATERIALS & SUPPLIES	5,784.68
	TOTAL ASSETS	10,113,691.98

LIABILITIES AND EQUITY

VILLAGE OF WESTON
BALANCE SHEET
JUNE 30, 2020

GENERAL FUND

LIABILITIES

10-00-21000-000-000	ACCOUNTS PAYABLE-CLEARING ACCO		2,205.56
10-00-21111-000-000	VOUCHERS PAYABLE		3,748.64
10-00-21120-000-000	OCCUPANCY PERMITS		54,000.00
10-00-21530-000-000	EMPLOYEE HEALTH INS W/H PAYABL	(43,963.82)
10-00-21531-000-000	ETF LIFE INS WITHHOLDING PAYAB		.07
10-00-21532-000-000	EYE CARE DEDUCTION PAYABLE		108.33
10-00-21537-000-000	ACCID/LIFE/ST DISABILITY LIAB		348.82
10-00-21540-000-000	WORKERS COMP PAYABLE	(11,170.24)
10-00-21561-000-000	AFLAC DEDUCTION PAYABLE		1,703.02
10-00-21562-000-000	FLEX UNREIMB MED DEDUCT PAYAB		6,698.83
10-00-21566-000-000	PREPAID LEGAL SERVICES		165.40
10-00-21590-000-000	EAP PAYABLE		204.88
10-00-23160-000-000	SECURITY DEPOSITS-PARK RENTALS		75.00
10-00-24213-000-000	DUE TO STATE OF WIS/SALES TAXE	(22.01)
10-00-24310-000-000	DUE TO MARATHON COUNTY/CURRENT		1,348,249.71
10-00-24330-000-000	DUE TO MARATHON COUNTY/DOG LIC		269.00
10-00-24425-000-000	DUE TO OTHER GOVTS-COURT FINES		10,009.10
10-00-24510-000-000	DUE TO NORTHCENTRAL TECH/CURR		365,505.01
10-00-24600-000-000	DUE TO DC EVEREST SCHOOLS/MISC		8,531.54
10-00-24610-000-000	DUE TO DC EVEREST SCHOOLS/CURR		2,896,307.64
10-00-26603-000-000	DEFERRED REV-MUNIC COURT FINES		291,259.73
			<hr/>
	TOTAL LIABILITIES		4,934,234.21

FUND EQUITY

10-00-34120-000-000	NONSPEND FUND BAL-INVENTORIES		3,715.77
10-00-34121-000-000	RESERVED FUND BAL-PREPAID ITEM		187,256.72
10-00-34130-000-000	NONSPEND FUND BAL-ADVANC/OTHER		651,407.27
10-00-34202-000-000	ASSIGN FUND BAL-ST LIGHT/BIRCH		19,572.00
10-00-34300-000-000	UNASSIGNED FUND BALANCE		2,526,452.18
			<hr/>
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE OVER EXPENDITURES - YTD		1,791,053.83
			<hr/>
	BALANCE - CURRENT DATE		1,791,053.83
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	TOTAL FUND EQUITY		5,179,457.77
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	TOTAL LIABILITIES AND EQUITY		10,113,691.98
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VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - General Fund only
June 30, 2020

***** 50.0% of Year Remaining *****

<u>APPROPRIATION AREA</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>	<u>Jun 2019</u>		
					<u>BUDGET</u>	<u>ACTUAL</u>	<u>PERCENT LEFT</u>
GENERAL FUND:							
General Government	\$1,152,063	\$613,221	\$538,842	46.8%	\$1,235,407	\$596,637	51.7%
Public Safety	3,792,251	2,438,264	1,353,987	35.7%	3,673,075	1,884,919	48.7%
Public Works	2,021,848	680,716	1,341,132	66.3%	2,010,312	748,800	62.8%
Human Services	15,000	5,534	9,466	63.1%	15,275	5,857	61.7%
Culture & Recreation	443,609	142,552	301,057	67.9%	431,578	163,331	62.2%
Community Development	220,168	100,471	119,697	54.4%	213,818	91,016	57.4%
Misc. Programs	20,000	5,711	14,289	71.4%	18,500	8,597	53.5%
Transfer to Other Funds	32,758	1,664	31,094	94.9%	32,758	1,664	94.9%
Contingency Reserve	70,318	-	70,318	100.0%	-	-	N/A
TOTAL APPROPRIATION	\$7,768,015	\$3,988,133	\$3,779,882	48.7%	\$7,630,723	\$3,500,821	54.1%



<u>REVENUES</u>							
Property Taxes	\$4,837,344	\$4,837,344	\$ -	0.0%	\$4,598,123	\$4,598,402	0.0%
Other Taxes	629,140	276,096	353,044	56.1%	604,138	32,352	94.6%
State Shared Revenues	1,060,400	-	1,060,400	100.0%	1,044,878	-	100.0%
Other Grants & Aids	589,426	294,030	295,396	50.1%	661,314	336,687	49.1%
Interest Income	55,000	40,968	14,032	25.5%	75,000	84,414	-12.6%
Munic. Services-Town/All Other	77,150	68,868	8,282	10.7%	79,600	65,559	17.6%
Applied Fund Balance/Reserve	-	-	-	N/A	46,000	46,000	0.0%
All Other Revenue	519,555	261,881	257,674	49.6%	521,670	306,172	41.3%
TOTAL RESOURCES	\$7,768,015	\$5,779,187	\$1,988,828	25.6%	\$7,630,723	\$5,469,586	28.3%



FUND BALANCE ANALYSIS

Fund Balance, 1/1/20		3,388,404
Revenues Over (Under) Expenditures		1,791,054
Less: Applied Fund Balance		-
Fund Balance, 6/30/2020	6/30/2020	5,179,458

VILLAGE OF WESTON
STATEMENT OF REVENUES
June 30, 2020
(50.0% Y-T-D completed)

<u>ACCOUNT DESCRIPTION</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D % REV.</u>	<u>ADJUSTED BUDGET</u>	<u>REMAINING BALANCE (SURPLUS)</u>	<u>BUDGET % LEFT</u>
GENERAL FUND					
Property Taxes	4,837,344	100%	4,837,344	-	0%
Pmt. In Lieu of Taxes-Water Utility	237,300	49%	485,000	247,700	51%
Pmt. In Lieu of Taxes-Rothschild	-	0%	94,000	94,000	100%
Mobile Home Fees	29,560	62%	48,000	18,440	38%
Other Taxes	9,236	432%	2,140	(7,096)	-332%
Special Assessments	3,600	65%	5,500	1,900	35%
State Shared Revenues	-	0%	1,060,400	1,060,400	100%
Transportation Aids	242,236	50%	485,129	242,893	50%
Other State & Federal Aids	51,794	50%	104,297	52,503	50%
License Revenue	96,195	40%	237,705	141,510	60%
Permits Revenue	81,536	60%	136,000	54,464	40%
Fines/Forfeitures/Penalties	43,693	45%	97,200	53,507	55%
Ambulance Fees	128	64%	200	72	36%
Street & Highway Revenue	571	19%	3,000	2,429	81%
Misc. Other Fees	1,816	158%	1,150	(666)	-58%
Econ Dev Pub Fees	-	0%	50	50	100%
Park Rental Fees/Park Maint. Fees	257	4%	5,850	5,593	96%
Munic. Services-General Gov't	3,900	124%	3,150	(750)	-24%
Munic. Services-Public Safety	17,500	50%	35,000	17,500	50%
Munic. Services-Public Works	38,206	109%	35,000	(3,206)	-9%
Munic. Services-Inspections	9,262	232%	4,000	(5,262)	-132%
Interest Income	40,968	74%	55,000	14,032	26%
Sales of Village Property	132	26%	500	368	74%
Contributions - All Other	350	N/A	-	(350)	N/A
Miscellaneous Revenue	33,603	104%	32,400	(1,203)	-4%
TOTAL	<u>\$5,779,187</u>	<u>74.4%</u>	<u>\$7,768,015</u>	<u>\$1,988,828</u>	<u>25.6%</u>

**VILLAGE OF WESTON
STATEMENT OF EXPENDITURES**

**June 30, 2020
(50.0% Y-T-D completed)**

<u>ACCOUNT DESCRIPTION</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D % EXP.</u>	<u>ADJUSTED BUDGET</u>	<u>REMAINING BALANCE</u>	<u>BUDGET % LEFT</u>
GENERAL FUND					
Village Board Trustees	15,157	38%	39,894	24,737	62%
Village Municipality Dues	2,688	45%	6,000	3,312	55%
Personnel Committee	-	0%	1,567	1,567	100%
Board of Review	100	25%	400	300	75%
Municipal Court	27,874	50%	55,747	27,873	50%
Village Attorney	15,130	43%	35,000	19,870	57%
Administrator	31,031	43%	72,117	41,086	57%
Clerk	104,633	33%	320,362	215,729	67%
Personnel	933	8%	11,750	10,817	92%
Elections	90,302	224%	40,237	(50,065)	-124%
Data Processing/Central Services	85,167	57%	149,815	64,648	43%
Information Technology	27,602	44%	62,735	35,133	56%
Finance/Audit & Budgeting/Tax Collection	83,372	47%	177,829	94,457	53%
Village Assessor	27,349	81%	33,963	6,614	19%
Finance Committee	-	0%	1,597	1,597	100%
Risk Management/Insurance	77,636	90%	86,400	8,764	10%
Municipal Building/Misc. Gen'l Gov't.	24,247	44%	54,650	30,403	56%
Illegal Taxes/Tax Refunds/Bad Debt	-	0%	2,000	2,000	100%
Everest Metro Police Dept.	1,377,629	51%	2,710,946	1,333,317	49%
Safety Building Maintenance	2,387	80%	3,000	613	20%
Other Public Safety	448	18%	2,550	2,102	82%
SAFER	967,880	112%	862,625	(105,255)	-12%
Building Inspections	89,920	42%	213,130	123,210	58%
Director of Public Works	7,363	50%	14,685	7,322	50%
Deputy Director of Public Works	12,024	40%	30,000	17,976	60%
Street Operations - Village	261,157	22%	1,173,941	912,784	78%
Traffic Control	19,231	59%	32,500	13,269	41%
Winter Street Maintenance - Village	261,613	54%	485,980	224,367	46%
Hard Materials Handling	43,657	132%	33,064	(10,593)	-32%
Street Irrigation Maintenance	2,804	7%	38,168	35,364	93%
Street Operations - Town	2,319	40%	5,733	3,414	60%
Winter Street Maintenance - Town	6,667	54%	12,277	5,610	46%
Street Lighting	63,881	33%	195,000	131,119	67%
Public Works/Utilities Committee	-	0%	500	500	100%
Human Services	5,534	37%	15,000	9,466	63%
Parks-Administration	108,162	41%	265,169	157,007	59%
Parks-Grounds Maintenance	17,714	13%	137,143	119,429	87%
Parks - Mowing	12,828	39%	32,531	19,703	61%
Parks-Ice Rinks	3,740	50%	7,410	3,670	50%
Park & Recreation Committee	108	8%	1,356	1,248	92%
Community Development	90,620	46%	195,667	105,047	54%
Planning Commission	1,496	21%	7,013	5,517	79%
Board of Appeals	80	3%	2,387	2,307	97%
Extra Limits/Smart Growth/Land Use	8,275	55%	15,101	6,826	45%
Newsletter	5,711	29%	20,000	14,289	71%
Interfund Transfers - Refuse/Recycling	-	0%	29,430	29,430	100%
Interfund Transfers - Debt Service	1,664	50%	3,328	1,664	50%
Contingency Reserve	-	0%	70,318	70,318	100%
TOTAL - General Fund	<u>\$3,988,133</u>	<u>51.3%</u>	<u>\$7,768,015</u>	<u>\$3,779,882</u>	<u>48.7%</u>

VILLAGE OF WESTON
Contingency Reserve - General Fund
6/30/2020

	Salaries/ Wages	Misc. Exps.	TOTAL
Original Budget	\$25,000	\$45,318	\$70,318
FINAL Adjusted Budget	\$25,000	\$45,318	\$70,318

VILLAGE OF WESTON

Debt Service Fund

6/30/2020

	<u>2020 ANNUAL BUDGET</u>	<u>2020 YTD ACTUAL</u>
Fund Balance, January 1		<u>\$ 132,848</u>
<u>REVENUES</u>		
Property Tax Levy	\$ 1,250,000	\$ 1,250,000
Special Assessments	24,765	27,139
Interest Income	2,454	2,501
Transfer from General Fund	3,328	1,664
Transfer from Recycling Fund	65,353	56,103
Transfer from TIF #1 Fund	2,585,988	2,072,984
Transfer from CDA Fund - TIF #1	1,541,848	198,424
Transfer from CDA Fund - TIF #2	247,185	21,093
Transfer from Capital Equipment Fund	115,210	115,210
Transfer from Water	6,431	4,767
Transfer from Sewer	6,431	4,767
Transfer from Stormwater	3,328	1,664
TOTAL REVENUES	<u>\$5,852,321</u>	<u>\$3,756,316</u>
<u>EXPENDITURES</u>		
Principal Payments	\$5,158,476	\$ 2,975,951
Interest Payments	801,340	427,131
TOTAL EXPENDITURES	<u>\$5,959,816</u>	<u>\$3,403,082</u>
NET REVENUES OVER (UNDER) EXPENDITURES	<u>(\$107,495)</u>	<u>\$353,234</u>
Fund Balance, 6/30/2020		<u><u>\$486,082</u></u>

VILLAGE OF WESTON
Weston Aquatic Center Fund
6/30/2020

(**50.0% Year Completed **)

	2020	2019	2019	2019
	YTD	BUDGET	YTD	BUDGET
	ACTUAL	BUDGET	ACTUAL	BUDGET
Balance, January 1	<u>\$ 76,288</u>		<u>\$ 58,101</u>	
REVENUES				
Taxes	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>
Daily Fees	1,793	89,000	19,979	89,000
Season Passes	-	21,700	21,599	21,700
Pool Rentals-Evening	237	3,100	2,512	3,100
Birthday Party Packs	-	1,250	159	1,250
Group Rate Discounts-Daily	-	2,000	976	2,000
Concessions	-	6,050	-	6,050
Locker Rentals	-	120	-	120
Special Events	-	1,000	-	1,000
Swimming Lessons	-	2,900	2,711	2,900
Total Swimming Fees	<u>2,030</u>	<u>127,120</u>	<u>47,936</u>	<u>127,120</u>
Interest Income	219	65	457	65
Miscellaneous	243	1,200	725	1,200
Transfer from other funds	-	40,000	-	40,000
TOTAL REVENUES	<u><u>\$ 42,492</u></u>	<u><u>\$ 208,385</u></u>	<u><u>\$ 89,118</u></u>	<u><u>\$ 208,385</u></u>
	20.39%		42.77%	
EXPENSES				
Wages/Fringe Benefits	\$ -	121,707	\$ 21,086	119,259
Utilities	2,109	38,750	6,507	38,750
Contracted Services/Repairs	20,360	37,600	24,392	37,250
Supplies & Materials	6,170	21,575	8,961	21,575
Capital Outlay-Computer Software	2,200	2,400	2,230	2,200
TOTAL EXPENSES	<u><u>\$ 30,839</u></u>	<u><u>\$ 222,032</u></u>	<u><u>\$ 63,176</u></u>	<u><u>\$ 219,034</u></u>
	13.89%		28.84%	
NET INCOME (LOSS)	<u><u>\$ 11,653</u></u>	<u><u>\$ (13,647)</u></u>	<u><u>\$ 25,942</u></u>	<u><u>\$ (10,649)</u></u>
Balance, 6/30/2020	<u><u>\$ 87,941</u></u>		<u><u>\$ 84,043</u></u>	

FINANCE

VILLAGE OF WESTON

Room Taxes Fund

6/30/20

	<u>2020 YTD Actual</u>	<u>2020 Annual Budget</u>
Fund Balance, 1/1/20	\$ 106,969	
 Revenues		
Room Taxes Revenue	\$ 98,976	\$ 409,017
	<u>98,976</u>	<u>409,017</u>
 Expenditures		
Payment to Wausau Visitor's Convention Bureau	\$ 67,962	\$ 285,622
Other Economic Development	-	107,657
Transfer to Capital Improvement Fund	-	82,705
Transfer to Aquatic Center Fund (Repairs/Capital Equipment)	-	40,000
	<u>67,962</u>	<u>515,984</u>
 Revenues over (under) Expenditures	 <u>31,014</u>	 <u>(106,967)</u>
 Fund Balance, 6/30/20	 <u>\$ 137,983</u>	

HOTEL-MOTEL ROOM TAX COLLECTIONS:

	2020	2020	Distribution of Collections	
	Room	8%		
	Receipts	Room Tax	Convention	Village of
		Collections	Bureau	Weston
Weston Inn & Suites	\$ 112,868	\$ 9,029	\$ 6,321	\$ 2,708
AmericInn & Suites	196,450	15,716	11,001	4,715
Air BNB	2,272	182	127	55
Expedia *	78,620	6,290	4,403	1,887
Fairfield Inn	410,450	32,836	22,985	9,851
Holiday Inn Express**	491,563	39,325	27,528	11,797
Less amount held for Committee pay				
TOTALS	<u>\$ 1,292,223</u>	<u>\$ 103,378</u>	<u>\$ 72,365</u>	<u>\$ 31,013</u>

* Q1 Expedia funds went directly to CVB and CVB paid us our 30%

FINANCE

7/14/2020

VILLAGE OF WESTON
Refuse/Recycling Program Fund
6/30/2020

	<u>Refuse</u>	<u>Recycling</u>	<u>Landfill</u>	<u>Total 2020 Actual</u>	<u>2020 Annual Budget</u>
Fund Balance, 1/1/20	\$ 5,872	\$ 27,594	\$ -	\$ 33,466	
Revenues					
Recycling Grant	\$ -	\$ 78,650	\$ -	\$ 78,650	\$ 78,735
Garbage Fees/Sticker sales - Village	413,835	-	-	413,835	413,961
Recycling Collection Fees - Village	-	362,470	-	362,470	362,622
Garbage Fees - Town	21,538	-	-	21,538	21,627
Recycling Collection Fees/Bin Sales - Town	-	18,876	-	18,876	18,954
Landfill - Town	-	-	3,000	3,000	3,000
Miscellaneous	69	60	-	129	500
Transfer from General Fund	-	-	-	-	29,430
Total Revenues	<u>\$ 435,442</u>	<u>\$ 460,056</u>	<u>\$ 3,000</u>	<u>\$ 898,498</u>	<u>\$ 928,829</u>
Expenditures					
Garbage	\$ 186,860	\$ -	\$ -	\$ 186,860	\$ 448,104
Landfill	-	-	7,924	7,924	30,925
Recycling - Curbside/Village	-	66,849	-	66,849	275,085
Recycling/Compost/StumpDump	-	13,671	-	13,671	48,079
Recycling - Curbside/Town	-	181	-	181	-
Recycling - Program Administration	-	6,438	-	6,438	36,735
Recycling - Educational Programs	-	7,086	-	7,086	15,200
Transfers to Debt Serve (Capital Leases)	-	56,103	-	56,103	65,353
Total Expenditures	<u>\$ 186,860</u>	<u>\$ 150,328</u>	<u>\$ 7,924</u>	<u>\$ 345,112</u>	<u>\$ 919,481</u>
Revenues over(under) Expenditures	<u>\$ 248,582</u>	<u>\$ 309,728</u>	<u>\$ (4,924)</u>	<u>\$ 553,386</u>	
Fund Balance, 6/30/2020	<u>\$ 254,454</u>	<u>\$ 337,322</u>	<u>(4,924.00)</u>	<u>\$ 586,852</u>	

Finance

7/14/2020

VILLAGE OF WESTON
Special Revenue Funds - TIF #1
6/30/2020

	2020 Actual	2020 Annual Budget
Fund Balance (Deficit), 1/1/20	\$ 3,863,200	
<u>REVENUES</u>		
Property Tax Increments	\$ 5,653,766	\$ 5,400,000
Computer Exemption State Aids	-	30,190
Build America Bond Rebates	-	23,450
Personal Property Tax Aid	114,060	-
Investment Income	21,586	1,000
Transfer from CDA - TIF #1	-	20,394
	5,789,412	5,475,034
<u>EXPENDITURES</u>		
Administration Expenses	\$ 100,720	\$ 296,271
Rents/Leases-TIF Land	198,424	1,541,848
LOC Repayments to Developers	-	150,000
Transfer to Debt Service Fund	2,072,984	2,585,988
Transfer to Cap Proj-TIF #1	-	127,425
	2,372,128	4,701,532
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	3,417,284	773,502
Fund Balance (Deficit), 6/30/2020	\$ 7,280,484	\$ 773,502

FINANCE
7/14/2020

VILLAGE OF WESTON
Special Revenue Funds - TIF #2
6/30/2020

	2020 Actual	2020 Annual Budget
Fund Balance (Deficit), 1/1/20	<u>\$ 92,043</u>	
<u>REVENUES</u>		
Property Tax Increments	\$ 483,918	\$ 430,000
Computer Exemption State Aids	-	11,944
Personal Property Tax Aid	12,160	-
Investment Income	1,256	1,000
	<u>497,334</u>	<u>442,944</u>
<u>EXPENDITURES</u>		
Administration Expenses	\$ 17,304	\$ 103,084
Rents/Leases-TIF Land	21,093	247,185
Transfer to CDA - TIF #2	-	431
	<u>38,397</u>	<u>350,700</u>
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	<u>458,937</u>	<u>92,244</u>
Fund Balance (Deficit), 6/30/2020	<u><u>\$ 550,980</u></u>	<u><u>\$ 92,244</u></u>

FINANCE
7/14/2020

VILLAGE OF WESTON
Special Revenue Funds - CDA TIF #1
6/30/2020

	2020 Actual	2020 Annual Budget
Fund Balance (Deficit), 1/1/20	\$ 1,665,667	
<u>REVENUES</u>		
Investment Income	\$ 19,295	\$ 25,000
Market Adj	28,797	-
Rents/Leases-TIF Land	198,424	1,541,848
	246,516	1,566,848
<u>EXPENDITURES</u>		
Administration Expenses	\$ 1,406	\$ 3,256
Fiscal Charges	-	1,350
Transfer to TIF Spec Revenue	-	20,394
Transfer to Debt Service Fund	198,424	1,541,848
	199,830	1,566,848
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	46,686	-
Fund Balance (Deficit), 6/30/2020	\$ 1,712,353	\$ -

FINANCE
7/14/2020

VILLAGE OF WESTON
Special Revenue Funds - CDA TIF #2
6/30/2020

	<u>2020 Actual</u>	<u>2020 Annual Budget</u>
Fund Balance (Deficit), 1/1/20	\$ 256,191	
 <u>REVENUES</u>		
Investment Income	\$ 1,179	\$ 3,000
Rents/Leases-TIF Land	21,093	247,185
Transfer from TIF 2	-	431
	<u>22,272</u>	<u>250,616</u>
 <u>EXPENDITURES</u>		
Administration Expenses	\$ 712	\$ 2,381
Fiscal Charges	625	1,050
Transfer to Debt Service Fund	21,093	247,185
	<u>22,430</u>	<u>250,616</u>
<u>NET REVENUES OVER (UNDER)</u>		
<u>EXPENDITURES</u>	<u>(158)</u>	<u>-</u>
Fund Balance (Deficit), 6/30/2020	<u><u>\$ 256,033</u></u>	<u><u>\$ -</u></u>

FINANCE
7/14/2020

VILLAGE OF WESTON
Civic and Social - Special Revenue Funds
6/30/2020

	Weston Centennial (Scholarships)	Farmers Market	Total 2020 Actual	2020 Budget
Fund Balance, 1/1/20	\$ 5,736	\$ 9,636	\$ 15,372	
<u>REVENUES</u>				
Farmers Market License	-	5,190	5,190	5,800
Interest on Investments	-	45	45	50
Contributions-Farmer's Market	-	-	-	-
Miscellaneous	-	1,703	1,703	2,000
	-	6,938	6,938	7,850
<u>EXPENDITURES</u>				
Farmers Market	-	2,872	2,872	7,106
	-	2,872	2,872	7,106
<u>NET REVENUES OVER (UNDER)</u>				
<u>EXPENDITURES</u>	-	4,067	4,067	744
Fund Balance, 6/30/2020	\$ 5,736	\$ 13,703	\$ 19,439	

VILLAGE OF WESTON
Park & Recreation - Special Revenue Funds
6/30/2020

	Parkland Dedication Fees	Park/Rec. Donations	Kennedy Park Memorial	E.C. Trail/ Fun Run/Walk Donations	Dog Park Donations	Total 2020 Actual
Fund Balance, 1/1/20	\$ 10,881	\$ 11,028	\$ 2,000	\$ 1,053	\$ 685	\$ 25,647
<u>REVENUES</u>						
Parkland Dedication Fees	8,788	-	-	-	-	8,788
Donations	-	-	-	-	11	11
Interest on Investments	-	142	-	-	-	142
	8,788	142	-	-	11	8,941
<u>EXPENDITURES</u>						
Dog Park Maintenance Expenses	-	-	-	-	290	290
	-	-	-	-	290	290
<u>NET REVENUES OVER (UNDER) EXPS.</u>						
	8,788	142	-	-	(279)	8,651
Fund Balance, 6/30/2020	\$ 19,669	\$ 11,170	\$ 2,000	\$ 1,053	\$ 406	\$ 34,298

VILLAGE OF WESTON
Enterprise Fund - Water Utility
6/30/2020

(***) 50.0% Year Completed (***)

	2020			2019		
	YTD ACTUAL	ANNUAL BUDGET	%	YTD ACTUAL	ANNUAL BUDGET	%
			completed			completed
REVENUES						
Metered/Unmetered Sales:						
Residential	\$ 487,187	\$ 1,000,000	48.72%	\$ 498,748	\$ 960,498	51.93%
Commercial	120,311	260,000	46.27%	117,787	265,000	44.45%
Industrial	68,722	390,000	17.62%	215,592	450,000	47.91%
Public Authority	16,605	65,000	25.55%	20,133	78,000	25.81%
Multi-Family	88,670	190,000	46.67%	88,388	190,000	46.52%
Other	2,947	2,000	147.36%	4,774	2,000	238.71%
Private Fire Protection	23,137	46,000	50.30%	23,019	46,000	50.04%
Public Fire Protection	238,966	467,210	51.15%	235,907	467,210	50.49%
Subtotal Sales	1,046,545	\$ 2,420,210	43.24%	1,204,348	\$ 2,458,708	48.98%
Interest Income	54,508	50,000	109.02%	68,839	50,000	137.68%
Interest Market Adj	34,569	-	N/A	145,266	-	N/A
Misc. Other Revenue	9,053	34,500	26.24%	9,879	34,500	28.63%
SUBTOTAL REVENUES	1,144,675	2,504,710	45.70%	1,428,332	2,543,208	56.16%
Capital Contributions	-	-	N/A	-	-	N/A
TOTAL REVENUES	\$ 1,144,675	\$ 2,504,710	45.70%	\$ 1,428,332	\$ 2,543,208	56.16%
EXPENSES						
Operations & Maintenance	\$ 302,155	\$ 734,583	41.13%	\$ 294,096	\$ 681,181	43.17%
Administration	204,241	579,510	35.24%	213,849	534,738	39.99%
Payment in Lieu of Taxes	232,500	465,000	50.00%	-	465,000	0.00%
Depreciation	300,000	600,000	50.00%	-	600,000	0.00%
Interest/Fiscal Agent Exps.	55,922	72,375	77.27%	37,551	72,475	51.81%
Amortization Expense	-	-	N/A	-	-	N/A
	1,094,818	2,451,468	44.66%	545,496	2,353,394	23.18%
Interfund Transfers Out	4,767	6,431	74.13%	6,766	6,431	105.20%
TOTAL EXPENSES	\$ 1,099,585	\$ 2,457,899	44.74%	\$ 552,262	\$ 2,359,825	23.40%
NET INCOME	\$ 45,090	\$ 46,811		\$ 876,070	\$ 183,383	
<i>(per GAAP/GASB basis)</i>						
Less: Add'l Capital Contribs.	-	-		-	-	
NET INCOME	\$ 45,090	\$ 46,811		\$ 876,070	\$ 183,383	
<i>(per budget basis)</i>						

FINANCE
7/14/2020

VILLAGE OF WESTON
Enterprise Fund - Sewer Utility
6/30/2020
(* 50.0% Year Completed ***)**

	2020			2019		
	YTD ACTUAL	ANNUAL BUDGET	% completed	YTD ACTUAL	ANNUAL BUDGET	% completed
REVENUES						
Metered/Unmetered Sales:						
Residential	\$ 651,456	\$ 1,440,000	45.24%	\$ 674,160	\$ 1,320,000	51.07%
Commercial	342,589	700,000	48.94%	350,456	720,000	48.67%
Industrial	87,873	175,000	50.21%	83,421	220,000	37.92%
Public Authority	31,008	62,000	50.01%	33,843	62,000	54.59%
Other	-	150	0.00%	-	150	0.00%
Subtotal Sales	<u>\$ 1,112,926</u>	<u>\$ 2,377,150</u>	46.82%	<u>\$ 1,141,880</u>	<u>\$ 2,322,150</u>	49.17%
Hook-up Fees	9,105	25,000	36.42%	8,750	25,000	35.00%
Interest Income	102,388	50,600	202.35%	236,528	50,600	467.45%
Misc. Other Revenue	3,633	8,900	40.82%	5,422	8,900	60.93%
SUBTOTAL REVENUES	<u>1,228,052</u>	<u>2,461,650</u>	49.89%	<u>1,392,580</u>	<u>2,406,650</u>	57.86%
Capital Contributions	-	2,000	0.00%	1,450	15,000	9.67%
TOTAL REVENUES	<u><u>\$ 1,228,052</u></u>	<u><u>\$ 2,463,650</u></u>	49.85%	<u><u>\$ 1,394,030</u></u>	<u><u>\$ 2,421,650</u></u>	57.57%
EXPENSES						
Operations & Maintenance	\$ 115,809	\$ 509,297	22.74%	\$ 132,199	\$ 437,216	30.24%
Administration	127,926	328,253	38.97%	149,754	340,820	43.94%
Payment in Lieu of Taxes	4,800	9,600	50.00%	-	9,600	0.00%
Rib Mt. Sewer Dist.-Services	362,418	773,200	46.87%	395,706	702,000	56.37%
Rib Mt. Sewer Dist.-Debt Serv.	52,132	106,274	0.00%	69,422	125,000	0.00%
Depreciation	338,502	712,000	47.54%	-	712,000	0.00%
Interest/Fiscal Agent Exps.	38,303	35,060	109.25%	20,780	35,060	59.27%
Amortization Expense	-	22,010	0.00%	-	22,010	0.00%
SUBTOTAL EXPENSES	<u>1,039,890</u>	<u>2,495,694</u>	41.67%	<u>767,861</u>	<u>2,383,706</u>	32.21%
Interfund Transfers Out	4,767	6,431	74.13%	6,766	6,431	105.20%
TOTAL EXPENSES	<u><u>\$ 1,044,657</u></u>	<u><u>\$ 2,502,125</u></u>	41.75%	<u><u>\$ 774,627</u></u>	<u><u>\$ 2,390,137</u></u>	32.41%
NET INCOME	<u><u>\$ 183,395</u></u>	<u><u>\$ (38,475)</u></u>		<u><u>\$ 619,403</u></u>	<u><u>\$ 31,513</u></u>	
<i>(per GAAP/GASB basis)</i>						
Less: Add'l Capital Contribs.	-	(2,000)		(1,450)	(15,000)	
NET INCOME	<u><u>\$ 183,395</u></u>	<u><u>\$ (40,475)</u></u>		<u><u>\$ 617,953</u></u>	<u><u>\$ 16,513</u></u>	
<i>(per budget basis)</i>						

FINANCE
7/14/2020

VILLAGE OF WESTON
Enterprise Fund - Stormwater Utility
6/30/2020
(50.0% Year Completed **)**

	2020		%	2019		%
	YTD ACTUAL	ANNUAL BUDGET		of year completed	YTD ACTUAL	
REVENUES						
Metered/Unmetered Sales:						
Residential	\$ 112,367	\$ 220,000	51.08%	\$ 110,261	\$ 218,600	50.44%
Commercial	154,459	308,000	50.15%	154,850	305,000	50.77%
Industrial	38,560	69,000	55.88%	37,020	67,000	55.25%
Public Authority	19,280	38,200	50.47%	19,280	38,200	50.47%
Tax-Exempt Properties	3,985	7,900	50.44%	3,985	7,900	50.44%
Other	336	1,000	33.60%	754	1,000	75.40%
Subtotal Sales	\$ 328,987	\$ 644,100	51.08%	\$ 326,150	\$ 637,700	51.14%
Build America Bond Interest Rebate	-	-	N/A	591	500	118.20%
Drainage Fees	1,700	1,000	170.00%	1,000	1,000	100.00%
Interest Income	3,546	5,000	70.92%	11,303	5,000	226.06%
Misc. Other Revenue	2,058	-	N/A	-	-	N/A
SUBTOTAL REVENUES	336,291	650,100	51.73%	339,044	644,200	52.63%
Capital Contributions	-	-	N/A	-	-	N/A
TOTAL REVENUES	\$ 336,291	\$ 650,100	51.73%	\$ 339,044	\$ 644,200	52.63%
EXPENSES						
Program Management	\$ 20,402	\$ 24,918	81.88%	\$ 17,506	\$ 26,693	65.58%
DPW - Drainage Maintenance	56,578	139,592	40.53%	51,112	119,468	42.78%
DPW - Sweeping	14,252	20,120	70.83%	12,397	22,313	55.56%
Depreciation	184,998	370,000	50.00%	-	370,000	0.00%
Interest/Fiscal Agent Exps.	22,415	46,808	47.89%	22,179	53,933	41.12%
Interfund Transfers Out - General Fund	1,664	3,328	50.00%	1,664	3,328	50.00%
TOTAL EXPENSES	\$ 300,309	\$ 604,766	49.66%	\$ 104,858	\$ 595,735	17.60%
NET INCOME (LOSS)	\$ 35,982	\$ 45,334		\$ 234,186	\$ 48,465	
<i>(per GAAP/GASB basis)</i>						
Less: Add'l Capital Contribs.	-	-		-	-	
NET INCOME (LOSS)	\$ 35,982	\$ 45,334		\$ 234,186	\$ 48,465	
<i>(per budget basis)</i>						

FINANCE
7/15/2020

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - TIF 1 CIP FUND
6/30/20
***** 50.0% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
TIF 1 CIP FUND:				
Administration	\$0	\$56	(\$56)	N/A
Business Park	88,900	1,869	87,031	97.9%
Transport Way Extension	-	837	(837)	N/A
Camp Phillips Centre	100,000	6,042	93,958	94.0%
Weston Avenue	100,000	2,939	97,061	97.1%
TOTAL EXPENDITURES	\$288,900	\$11,743	\$277,157	95.9%

REVENUES

Transfer In - TIF #1 Special Revenue Fund	\$127,425	\$0	\$127,425	100.0%
TOTAL RESOURCES	\$127,425	\$0	\$127,425	100.0%



Revenues Over (Under) Expenditures (\$11,743)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/20	-
Revenues Over (Under) Expenditures	(11,743)
Fund Balance, 6/30/20	(11,743)

FINANCE

7/14/2020

**VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - FACILITIES CIP FUND**

6/30/20

***** 50.0% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
FACILITIES CIP FUND:				
Weston Public Safety Bldg	\$210,035	\$51,214	\$158,821	75.6%
Aquatic Center	12,000	-	12,000	100.0%
Municipal Center Bldg	-	1,020,227	(1,020,227)	N/A
Various Parks/Playgrounds	10,000	-	10,000	100.0%
TOTAL EXPENDITURES	<u>\$232,035</u>	<u>\$1,071,441</u>	<u>(\$839,406)</u>	<u>N/A</u>



REVENUES

TOTAL RESOURCES	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>	<u>N/A</u>
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Revenues Over (Under) Expenditures (\$1,071,441)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/20	-
Revenues Over (Under) Expenditures	(1,071,441)
Fund Balance, 6/30/20	<u><u>(1,071,441)</u></u>

FINANCE
7/14/2020

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - STREETS CIP FUND
6/30/20
***** 50.0% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
STREETS CIP FUND:				
Street Maintenance	\$100,000	\$0	\$100,000	100.0%
Weston School Addition	-	28,001	(28,001)	N/A
Ryan St River Crossing	19,500	-	19,500	100.0%
Zinser Street	-	1,867	(1,867)	N/A
E/C River Launch	-	30,247	(30,247)	N/A
TOTAL EXPENDITURES	<u>\$119,500</u>	<u>\$60,115</u>	<u>\$59,385</u>	<u>N/A</u>



REVENUES

Interest Income	\$0	\$1,298	(\$1,298)	N/A
E/C River Launch Grant	-	34,622	(34,622)	N/A
TOTAL RESOURCES	<u>\$0</u>	<u>\$35,920</u>	<u>N/A</u>	<u>N/A</u>



Revenues Over (Under) Expenditures (\$24,195)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/20	-
Revenues Over (Under) Expenditures	(24,195)
Fund Balance, 6/30/20	<u><u>(24,195)</u></u>

FINANCE
7/14/2020

VILLAGE OF WESTON
OPERATING BUDGET STATUS REPORT - CAPITAL EQUIPMENT CIP FUND
6/30/20

***** 50.0% of Year Completed *****

<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>REMAINING BALANCE</u>	<u>PERCENT LEFT</u>
CAPITAL EQUIPMENT CIP FUND:				
Other Gen Govt Outlay	\$0	\$0	\$0	N/A
SAFER Capital Outlay	88,455	319,631	(231,176)	-261.3%
Highway Equipment	377,743	541,121	(163,378)	-43.3%
Parks Equipment	5,000	19,521	(14,521)	-290.4%
Transfers to Other Funds	115,210	115,210	0	0.0%
TOTAL EXPENDITURES	\$586,408	\$995,483	(\$409,075)	-69.8%



REVENUES

Property Taxes	\$93,326	\$93,326	\$0	0.0%
Equipment Rental Fees	110,000	-	110,000	100.0%
Sale of Village Property	-	12,517	(12,517)	N/A
Transfers from Other Funds	82,705	-	82,705	100.0%
TOTAL RESOURCES	\$286,031	\$105,843	\$180,188	63.0%



Revenues Over (Under) Expenditures (\$889,640)

FUND BALANCE ANALYSIS

Fund Balance, 1/1/20	1,282,226
Revenues Over (Under) Expenditures	(889,640)
Fund Balance, 6/30/20	392,586

Village of Weston
Cash and Investments by Fund
June 2020

General Fund	\$	5,372,451
Recycling		164,959
TIF 1		3,953,367
Weston Aquatic Center		50,914
TIF 2		252,566
CDA - TIF 1		1,698,610
CDA - TIF 2		255,785
Room Tax		137,983
Debt Service		8,852
CIP - TIF		(11,742)
CIP		(792,430)
Water		6,339,196
Sewer		8,130,179
Storm		623,295
Internal Service (Dental)		120,825
Civic Trust		19,435
Parkland Trust		34,298
		<hr/>
		<hr/>
	Total	\$ 26,358,543

Village of Weston
Cash and Investments
June 2020

Account Type	Interest Rate	Issued	Maturity	Amount
Abby Bank				
Savings	0.25% n/a		n/a	80,736.55
CD 12 mo	1.00%	6/19/2020	6/19/2021	254,936.33
CD 24 mo	2.45%	6/19/2019	6/19/2021	250,000.00
Total				\$ 585,672.88
Associated				
Savings	0.01% n/a		n/a	138,203.94
Total				\$ 138,203.94
BMO				
Savings	0.04% n/a		n/a	138,398.88
Total				\$ 138,398.88
Brokaw				
Savings	0.20% n/a		n/a	313,607.43
CD	2.15%	2/15/2016	2/15/2024	628,417.14
Total				\$ 942,024.57
Cloverbelt				
Savings	0.25% n/a		n/a	279,110.69
CD	2.03%	1/30/2017	1/30/2023	656,579.16
Total				\$ 935,689.85
Covantage				
Savings	1.25% n/a		n/a	1,335,851.88
CD	2.10%	8/23/2019	8/23/2022	235,201.01
Total				\$ 1,571,052.89
Incredible				
Savings	0.03% n/a		n/a	236,807.11
Total				\$ 236,807.11

Intercity					
Checking - Village		0.45%	n/a	n/a	6,971,172
Checking - FLEX	n/a		n/a	n/a	5,168.26
Checking - Court		0.45%	n/a	n/a	140,707.92
Checking - Taxes		0.20%	n/a	n/a	356.85
Checking - Sunshine	n/a		n/a	n/a	3,458.12
CD - Centennial					5,735.53
CD - Sewer		1.34%	1/30/2016	1/30/2022	366,898.15
CD - Sewer		1.15%	1/30/2017	1/30/2023	380,031.96
				Total	\$ 7,873,529.26

LGIP					
Savings		0.14%	n/a	n/a	1,020,841.56
				Total	\$ 1,020,841.56

Nicolet					
Savings					1,184.09
CD		1.74%	8/19/2015	8/19/2020	271,559.01
CD		2.53%	8/19/2014	8/24/2022	241,548.69
				Total	\$ 514,291.79

Peoples					
Savings		0.27%	n/a	n/a	822,000.09
				Total	\$ 822,000.09

WISC					
Savings		0.29%	n/a	n/a	5,386,710.00
				Total	\$ 5,386,710.00

US Bank					
Savings		0%	n/a	n/a	80,440.65
				Total	\$ 80,440.65

\$ 20,245,663.47

VILLAGE OF WESTON
Cash and Investments
June 2020

Account Type	Interest Rate	Issued	Maturity	Market Value
CERTIFICATES OF DEPOSIT (held with PMA)				
First Mid-Illinois Bank and Trust	2.45%	06/18/19	6/17/2021	237,700.00
Morgan Stanley	2.75%	07/20/12	07/20/20	245,358.68
Comenity Cap Bank	2.84%	07/20/12	07/30/20	249,557.51
CitiBank National	3.2%	02/06/18	12/06/21	208,680.20
Capital One Bank, VA	2.35%	03/15/17	03/15/22	257,923.41
Wells Fargo Bank, SD	2.30%	03/15/17	03/15/22	257,923.41
Bank of China	2.280%	07/26/19	07/27/20	244,300.00
Capital One Bank	2.150%	11/27/18	08/01/22	260,029.75
CFG Community Bank	1.74%	03/15/17	03/01/21	244,000.00
Ally Bank	1.70%	03/15/17	10/25/21	252,299.63
Prospect Bank/Edgar County B&TC	1.500%	02/14/20	03/01/21	246,100.00
Morgan Stanley	1.503%	03/05/20	03/07/22	252,848.22
Servisfirst Bank	0.761%	04/23/20	12/15/20	247,000.00
Comenity Bank, DE	1.80%	04/13/16	04/13/21	199,092.39
Total				\$ 3,402,813.20

FEDERAL SECURITIES				
Wisc. St. Taxable Rev. BAB's	5.30%	12/09/10		500,000.00
US Treasury N/B	1.374%	02/18/20	12/15/20	251,015.63
Total				\$ 751,015.63

ASSOCIATED TRUST (CDA Restricted cash)				
FFCB	2.50%	4/18/2018	02/02/23	550,764.73
FHLB	2.50%	4/18/2018	03/11/22	540,144.80
FHLMC	2.38%	4/18/2018	02/16/21	527,981.40
Goldman Sachs			n/a	81,736.68
Goldman Sachs				257,333.04
Total				\$ 1,957,960.65

\$ 6,111,789.48

REQUEST FOR CONSIDERATION

PUBLIC MTG/DATE:	Finance Committee, July 20, 2020
DESCRIPTION:	Audit RFP
FROM:	Jessica Trautman, Finance Director
QUESTION:	Should the Finance Committee recommend staff send out Request for Proposals for audit services for year ends 2020, 2021, and 2022.

Background

In 2017 the Village sent out proposal requests, our current contract is ending with the completion of the 2019 audit.

Attached Docs:	N/A
Committee Action:	None.
FISCAL IMPACT:	Unknown.
Recommendation:	N/A

RECOMMENDED LANGUAGE FOR OFFICIAL ACTION

I recommend staff send out request for proposals for the 2020, 2021, and 2022 audit.

Are there additional reference documents which have been attached to this report? - NO

REQUEST FOR CONSIDERATION

PUBLIC MTG/DATE:	Finance Committee, July 20, 2020
DESCRIPTION:	2020 Budget Amendment for Merit Increases
FROM:	Jessica Trautman, Finance Director
QUESTION:	Should the Finance Committee recommend approval of the suggested 2020 Budget Amendments.

Background

When the 2020 Budget was adopted all staff had a 2% wage increase budgeted. Knowing after reviews were complete some employees were going to get merit increases, an additional \$25,000 was budgeted in contingency. Finance staff has reviewed the approved merit increase and has recommended allocating contingency to the appropriate department budgets.

Attached Docs:	Proposed Budget Amendments
Committee Action:	None.
FISCAL IMPACT:	None.
Recommendation:	Finance Director recommends approval

RECOMMENDED LANGUAGE FOR OFFICIAL ACTION

I recommend The Village Board approve the budget amendments as presented.

Are there additional reference documents which have been attached to this report?

2020 Proposed Class and Compensation Adjustments

Position	Approved Merit increases		
	Annual	Bonus	
Administrator	\$ 7,055.00		
Utility Superintendent	\$ 1,676.80		
Deputy Director of Finance	\$ 6,707.20		
Utility Foreman	\$ 1,383.36		
Fleet Foreman	\$ 419.20		
Street Foreman	\$ 1,383.36		
Property/Residential Inspector	\$ 2,358.00		
Utility Senior Operator	\$ 565.92		
Utility Senior Operator	\$ 565.92		
Utility Technician	\$ 1,425.28		
Utility Operator	\$ 524.00		
Planning/Dev Technician		\$ 500.00	
Utility Clerk	\$ 1,068.96		
Admin Supp Spec/Dep Clerk 2		\$ 500.00	
Public Works Maintainer	\$ 1,027.04		
Deputy Clerk/Asst. Utility Clerk	\$ 838.40		
Public Works Maintainer	\$ 1,048.00		
Total Merit/Bonus increases	\$28,046	\$1,000	
LESS: Amounts not coded to General Fund	\$14,663	\$0	
Merit in Geneal Fund	\$13,384	\$1,000	\$14,384

Proposed Budget entry to allocate Merit increases in the General Fund			
7/30/2020	10-01-51410-110-000	Meritt Allocation (40% to GF)	2,822.00
7/30/2020	10-01-51520-110-000	Meritt Allocation (52% to GF)	3,487.74
7/30/2020	10-03-53310-120-000	Meritt Allocation	419.20
7/30/2020	10-03-53310-120-000	Meritt Allocation	1,383.36
7/30/2020	10-02-52400-110-000	Meritt Allocation	2,358.00
7/30/2020	10-06-56900-120-000	1-time increase	500.00
7/30/2020	10-01-51420-120-000	1-time increase	500.00
7/30/2020	10-03-53310-120-000	Meritt Allocation	1,027.04
7/30/2020	10-01-51420-120-000	Meritt Allocation	838.40
7/30/2020	10-03-53310-120-000	Meritt Allocation	1,048.00
			14,383.74
	10-09-59700-120-000	Merit allocation	(14,383.74)

REQUEST FOR CONSIDERATION

Public Mtg/Date:	Finance Committee – 7/20/2020
Description:	2020 Capital Improvement Plan Update
From:	Jessica Trautman, Finance Director Michael Wodalski, Public Works Director Keith Donner, Administrator
Question:	What option does the Finance Committee recommend the Village Board direct staff to follow to finance the 2020 Capital Improvement Plan?

Background

During 2020 staff has been implementing projects in the Capital Improvement Plan identified as Scenario C as was approved at the 3/16/2020 Village Board Meeting. The motion that was passed was to: *“Approve the Tax Impact Analysis presented in Scenario C.”*

Scenario C generally referenced a \$3 Million impact to the general fund each year from 2020 thru 2024 except for the year 2021 which had an \$18 Million impact due to \$15 Million being reserved for the new Municipal Center. In total, there was a **\$30.3 Million** impact to the general fund (Tax Levy) over this 5-year span.

In 2020, commitments for the majority of expenditures have been made and/or bid out. The street projects and equipment purchases impacting the general fund are currently projected to come in under budget by approximately \$450,000.

The facilities projects however, are coming in higher than expected and/or costs are occurring sooner than expected. As stated above, there was an anticipated \$15 Million impact in 2021 for the new Municipal Center. With the purchase of the G&B property and likely demolition of the existing building yet in 2020, there is an unexpected expense of \$1,115,561 in 2020. However, the 2020 expenditures are simply a case of the timing for incurring some of the costs, with the same total cost estimate for the new Municipal Center over the 2 years of \$15,050,000.

As is explained in a related staff report, the bids for the Public Safety Building Remodeling project have come in over the original budget estimates. Reasons for the increase have been explained. The total cost increase with all bid items included is \$1,882,177 as compared to the original budget estimate of \$806,000.

Staff has identified areas where savings on other projects can be applied to cover part or all of the \$1.1M shortfall.

It is staff’s interpretation of the CIP approval that as long as the tax impact as presented can be maintained it is allowable for project costs in one year to be higher if it means subsequent years are lower (i.e. net total spent cannot exceed **\$30.3 Million**). It is also

REQUEST FOR CONSIDERATION

known that bond repayment schedules can be modified to meet specific tax levy impacts. With this being the case, staff believes there are 2 possible ways to proceed with the Capital Improvement Plan that adheres to the \$30.3 Million cap.

Option 1: Apply \$450,000 savings from 2020 projects to the Public Safety Building Remodeling project and Remove future items out of the Capital Plan to make up for the deficit

Staff has identified the following four items that could be removed from the current Capital Plan that creates a revised total amount of \$30.3 Million. These projects are:

- **Volkman St Multi-Use Path (General Fund impact of \$75,000):** This is a 2021 listed project. We currently have a DNR recreational trail grant that expires on June 30, 2021. In 2024, the reconstruction of Everest Avenue is listed. Part of the Everest Avenue project is the section of roadway between Volkman and Machmueller which is an area identified in the Volkman St Multi-Use Path project. If we were to opt not to proceed with the Volkman St project, the Village would more than likely end up adding that same area into the 2024 Everest Ave project. At that time, Rothschild should have their multi-use path project complete on Volkman which will make the two projects more cohesive.
- **2021 Curb Repairs (General Fund Impact of \$75,000):** This 2021 expense was slated for curb repairs along Barbican Ave. With our recent realization of being able to utilize TIF monies for reconstruction of streets within the TIF boundary, this is a project that could still potentially be completed using TIF as the alternate funding source. Roughly \$20,000 is budgeted every year in the street maintenance fund for curb repairs, so if these repairs don't occur all in one year, maintenance monies could be used over several years to make the necessary repairs.
- **Endloader #14 (General Fund Impact of \$225,000):** This endloader is a 1994 John Deere, and there are 3 loaders in the Village Fleet. In general, this loader is still in good working condition, it was planned as a 2022 replacement, but likely could hold off until 2025 before needing replacement. The Village purchased a new loader in 2020 and the other loader in the fleet is a 2004. As long as this loader doesn't experience any major maintenance issue pushing this out 3 more years seems possible.
- **Grader #26 (General Fund Impact of \$325,000):** The existing grader is a 2001 and was the only grader in the fleet and was scheduled for replacement in 2023. In spring of 2020, the Village purchased a second grader in lieu of a plow truck. Thus, the need for a replacement grader is lessened as there are now two graders to lessen the burden on one machine and it also means if one machine breaks down it is less of an issue as there is a backup available. Thus, pushing the 2001 grader out several more years

REQUEST FOR CONSIDERATION

With Option 1 the total reduction in general fund borrowing over the 5-yr period of 2020-2024 is \$700,000 which covers the \$636,829 deficit in 2020 (this excludes the Municipal Center 2020 costs as they were part of the 2021 budgeted costs).

Option 2: Utilize the undesignated Capital Fund Revenues

Every year, the Village has several revenue sources besides the debt service exemption levy dollars that are placed into the Capital Improvement Fund. These revenues are:

- Refuse and Recycling Fund: \$100,000 a year from transfers in from the Refuse and Recycling fund for hourly equipment use related to spring and fall yardwaste pickup and equipment used at Ryan St for maintaining the compost site,
- Operating Fund Tax Levy: \$93,326 a year in operating fund Tax Levy that is placed in the capital fund,

Looking at these two revenue sources in the capital improvement fund, the total revenue collected between 2020 and 2024 is \$596,460. Note, the refuse and recycling fund has a net contribution to the general Capital Plan of \$129,830 due to several purchases in the current CIP being designated as refuse and recycling fund purchases only and thus they were not originally factored in as general fund borrowing items (improvements at the Ryan St yardsite, equipment lease partial payments and a replacement dump truck).

Prior to 2020, another source of revenue for the Capital Improvement Fund was the Room Tax Fund. Staff understands the 2020 funds will likely be spent on the Aquatic Center, but if funds are put back into the Capital Fund in 2021 and is consistent moving forward at \$75,000 a year, there is then \$300,000 between 2020 and 2024 being allocated to Capital Funds.

Undesignated Revenues	Ref & Rec Funds	Tax Levy	Sub Total	Room Tax	Total
2020	\$ (70,102.00)	\$ 93,326.00	\$ 23,224.00	\$ -	\$ 23,224.00
2021	\$ (100,068.00)	\$ 93,326.00	\$ (6,742.00)	\$ 75,000.00	\$ 68,258.00
2022	\$ 100,000.00	\$ 93,326.00	\$ 193,326.00	\$ 75,000.00	\$ 268,326.00
2023	\$ 100,000.00	\$ 93,326.00	\$ 193,326.00	\$ 75,000.00	\$ 268,326.00
2024	\$ 100,000.00	\$ 93,326.00	\$ 193,326.00	\$ 75,000.00	\$ 268,326.00
Total	\$ 129,830.00	\$ 466,630.00	\$ 596,460.00	\$ 300,000.00	\$ 896,460.00

Thus, Option 2 has the potential to utilize between \$596,460 and \$896,460 in undesignated Capital Fund Revenues which covers the current deficit of \$626,177.

Staff is hesitant to put all of our eggs in one basket though with Option #2 as projects do pop up unexpectedly at times, such as Ross Ave in 2020, and it is beneficial to be able to use cash to pay for those projects instead of relying on borrowing. It also leaves a cushion for future projects if they come in over budget. However, there likely could be a blend of the two approaches knowing there is some wiggle room with the undesignated

REQUEST FOR CONSIDERATION

funds, but also acknowledging there are several items that could be deferred that wouldn't have a significant impact on the Capital Plan.

Attached Docs: - Scenario C Budget as Presented Originally
 - Revised Scenario C Budget showing Option #1 Impacts

Committee Action: N/A

Fiscal Impact: The goal is to maintain a total 2020-2024 CIP expense of
 \$30.3 Million

Recommendation: Staff recommends using a combination of Options 1 and 2
 while reevaluating the CIP after project costs are known
 each year.

Recommended Language for Official Action

I Move to recommend the Village Board direct staff to utilize a combination of Options 1 and 2 to maintain the tax levy rate as originally identified in Scenario C and not exceed the overall 2020-2024 CIP Expense of \$30.3 Million

Or, Something else

Additional action:

Village of Weston: CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

	2020 Projects	Original Scenario "C" CIP Est	Actual/Projected Cost	Net (Est - Act/Proj)
Proj. Rank	Project Name	General Fund	General Fund	General Fund
S1	Weston School Addition ('19 & '20)	\$ 1,247,883	\$ 985,878	\$ 262,005
S2	Crestwood Acres (Design)	\$ 65,163	\$ 48,000	\$ 17,163
S5	Schofield Ave (Birch to X Slab Rep)	\$ 175,000	\$ 150,000	\$ 25,000
S12	Intersection Studies	\$ 60,000	\$ -	\$ 60,000
	2019 Streets Carryover	\$ -	\$ (246,833)	\$ 246,833
	Ross Ave (Birch to X - Drive Lanes)	\$ -	\$ 250,742	\$ (250,742)
	2020 Asphalt Overlays	\$ 100,000	\$ 100,000	\$ -
	2019 Public Safety Building Carryover	\$ -	\$ (80,823)	\$ 80,823
	2020 Public Safety Bid Result (Lump Sum)	\$ -	\$ 1,585,000	\$ (1,585,000)
	Pub Safe Alt 1: Mezzanine Expansion	\$ -	\$ 49,000	\$ (49,000)
	Pub Safe Alt 2: Exterior Windows	\$ -	\$ 32,000	\$ (32,000)
	Pub Safe Alt 3: OH Fire Doors	\$ -	\$ 40,000	\$ (40,000)
	Pub Safe Alt 4: Replace RTU-1	\$ -	\$ 29,000	\$ (29,000)
	Pub Safe Alt 5: Replace lights with LED	\$ -	\$ 11,000	\$ (11,000)
	Public Safety - Evidence and Armory	\$ 150,000	\$ -	\$ 150,000
	Public Safety - Locker Rooms/Showers	\$ 150,000	\$ -	\$ 150,000
	Public Safety - Sign Replacement	\$ 9,000	\$ -	\$ 9,000
	Public Safety - Parking Lot	\$ 200,000	\$ -	\$ 200,000
	Public Safety - Training and Crew Rooms	\$ 80,000	\$ -	\$ 80,000
	Public Safety - A/E Fees	\$ 33,750	\$ 33,750	\$ -
	2019 Muni Center Carryover	\$ -	\$ (50,000)	\$ 50,000
	Muni Center A/E Fees	\$ -	\$ 65,326	\$ (65,326)
	Muni Center Land Purchase	\$ -	\$ 985,561	\$ (985,561)
	G&B Building Demo	\$ -	\$ 130,000	\$ (130,000)
AQ1	Pool Controller	\$ 4,000	\$ 3,700	\$ 300
AQ2	Parking lot Sealing and Striping	\$ 20,000	\$ 20,000	\$ -
AQ3	Drop Slide Repairs	\$ 10,000	\$ 10,000	\$ -
AQ4	Lifting Crane for Pool Motors	\$ 10,000	\$ 8,783	\$ 1,217
AQ4	Pool Surfacing Repairs/Replacement	\$ 100,000	\$ 100,000	\$ -
AQ4	Replace Gear Operators (5)	\$ 10,000	\$ 10,000	\$ -
P4	Park Shelter and Bathroom Painting	\$ 10,000	\$ 10,000	\$ -
	2019 Equipment Carryover	\$ -	\$ (49,459)	\$ 49,459
	2020 Equipment Sales	\$ -	\$ (46,150)	\$ 46,150
	Eq leases prior to 2020	\$ 118,536	\$ 118,536	\$ -
	SAFER Equipment	\$ 204,701	\$ 204,701	\$ -
E1	Plow Truck #69	\$ 200,000	\$ 205,000	\$ (5,000)
E7	Track Skid Steer #34	\$ 55,000	\$ 55,509	\$ (509)
E9	Wing for Loader	\$ 40,000	\$ 39,000	\$ 1,000
P2	1-Ton Truck #6	\$ 45,000	\$ 43,202	\$ 1,798
	2020 Project Totals	\$ 3,098,032	\$ 4,850,422	\$ (1,752,390)
		General	General	General
	2020 Street Subtotal	\$ 1,648,046	\$ 1,287,787	\$ 360,259
	2020 Facility Subtotal	\$ 1,261,750	\$ 2,829,814	\$ (2,207,064)
	2020 Aquatic Center Subtotal	\$ 154,000	\$ 152,483	\$ 1,517
	2020 Park Subtotal	\$ 10,000	\$ 10,000	\$ -
	2020 Equipment Subtotal	\$ 663,237	\$ 570,339	\$ 92,898

Village of Weston: CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

2021 Projects		Original Scenario "C" CIP Est	Revised Scenario "C" CIP Est
Proj. Rank	Project Name	General	General Fund
S2	Crestwood Acres (Construction)	\$ 1,238,089	\$ 1,238,089
S4	Kramer Ln Paving (Gusman to Trotzer)	\$ 40,000	\$ 40,000
S9	Volkman St (MUP)	\$ 75,000	\$ -
S14	Curb Repairs	\$ 75,000	\$ -
	2021 Asphalt Overlays	\$ 100,000	\$ 100,000
U2	Bloedel Well Upgrades		
U4	Ryan St River Crossing	\$ 468,475	\$ 468,475
	Municipal Center	\$ 15,000,000	\$ 13,869,113
AQ4	Pool Surfacing Repairs/Replacement	\$ 80,000	\$ 80,000
AQ7	Regenerative Filter Media Conversion	\$ 275,000	\$ 275,000
AQ7	Log Slide Safety Pads	\$ 25,000	\$ 25,000
AQ9	Log slice repairs	\$ 27,000	\$ 27,000
P2	Yellowbanks Restroom Replacement	\$ 175,000	\$ 175,000
P5	Backstop Fencing at Kennedy	\$ 24,000	\$ 24,000
P6	Kennedy Park Play Structure Upgrades	\$ 40,000	\$ 40,000
E2	Pickup Truck 55 (Sign Truck)	\$ 75,000	\$ 75,000
E5	Dump Truck #28		
	Leases Prior to 2020	\$ 51,798	\$ 51,798
	SAFER Equipment	\$ 351,847	\$ 351,847
2021 Project Totals		\$ 18,121,209	\$ 16,840,322
		General	General
2021 Street Subtotal		\$ 1,528,089	\$ 1,378,089
2021 Utility Subtotal		\$ 468,475	\$ 468,475
2021 Facility Subtotal		\$ 15,000,000	\$ 13,869,113
2021 Aquatic Center Subtotal		\$ 407,000	\$ 407,000
2021 Park Subtotal		\$ 239,000	\$ 239,000
2021 Equipment Subtotal		\$ 478,645	\$ 478,645

Village of Weston:CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

2022 Projects		Original Scenario "C" CIP Est	Revised Scenario "C" CIP Est
Proj. Rank	Project Name	General	General Fund
S3	Birch St (Shorey to Cross Pointe)	\$ 1,191,839	\$ 1,191,839
S6	CR-X/Ross Ave Intersection	\$ 812,500	\$ 812,500
	Asphalt Overlays	\$ 100,000	\$ 100,000
AQ10	Slide and Activity Pump Upgrades	\$ 35,000	\$ 35,000
AQ11	Shower Upgrades	\$ 19,000	\$ 19,000
AQ12	Water Rider Anchors	\$ 4,000	\$ 4,000
AQ13	Insulate and heat furnace room	\$ 25,000	\$ 25,000
AQ14	Roof Replacement Aquatic Center	\$ 75,000	\$ 75,000
AQ16	Electrical Connection Upgrades	\$ 10,000	\$ 10,000
P7	Sandhill Play Structure Upgrade	\$ 40,000	\$ 40,000
P7	Kennedy Restroom Replacement	\$ 80,000	\$ 80,000
P9	Machmueller Park Play Structure	\$ 40,000	\$ 40,000
P10	Yellowbanks Shelter Roof	\$ 8,000	\$ 8,000
E7	Endloader 14	\$ 225,000	\$ -
E10	1-Ton Truck #21	\$ 60,000	\$ 60,000
E11	Pickup Truck #2	\$ 36,000	\$ 36,000
	SAFER Equipment	\$ 282,925	\$ 282,925
2022 Project Totals		\$ 3,044,264	\$ 2,819,264
		General	General
2022 Street Subtotal		\$ 2,104,339	\$ 2,104,339
2022 Utility Subtotal		\$ -	\$ -
2022 Facility Subtotal		\$ -	\$ -
2022 Aquatic Center Subtotal		\$ 168,000	\$ 168,000
2022 Park Subtotal		\$ 168,000	\$ 168,000
2022 Equipment Subtotal		\$ 603,925	\$ 378,925

2023 Projects		Original Scenario "C" CIP Est	Revised Scenario "C" CIP Est
Proj. Rank	Project Name	General	General Fund
S7	Ross Ave (River Bend to Quentin)	\$ 400,000	\$ 400,000
S8	Birch St (Jelinek to Com Center)	\$ 1,227,270	\$ 1,227,270
	Asphalt Overlays	\$ 100,000	\$ 100,000
AQ15	Replace Water Play Structure	\$ 350,000	\$ 350,000
	Play Structure Upgrades - Kellyland	\$ 40,000	\$ 40,000
E3	Grader	\$ 325,000	\$ -
E6	Mobile Column Hoists	\$ 35,000	\$ 35,000
	SAFER Equipment	\$ 540,740	\$ 540,740
2023 Project Totals		\$ 3,018,010	\$ 2,693,010
		General	General
2023 Street Subtotal		\$ 1,727,270	\$ 1,727,270
2023 Utility Subtotal		\$ -	\$ -
2023 Facility Subtotal		\$ -	\$ -
2023 Aquatic Center Subtotal		\$ 350,000	\$ 350,000
2023 Park Subtotal		\$ 40,000	\$ 40,000
2023 Equipment Subtotal		\$ 900,740	\$ 575,740

Village of Weston: CIP (2020-2024)

Scenario C: Prioritized Projects at \$3M per year in General Fund

2024 Projects		Original Scenario "C" CIP Est	Revised Scenario "C" CIP Est
Proj. Rank	Project Name	General	General Fund
S9	Fuller St	\$ 1,267,000	\$ 1,267,000
S9	Everest Ave (Volkman to Alta Verde)	\$ 680,363	\$ 680,363
	Asphalt Overlays	\$ 100,000	\$ 100,000
P1	Prohaska Park Development	\$ 500,000	\$ 500,000
	Plow Truck #10	\$ 215,000	\$ 215,000
E13	1-Ton Truck #31	\$ 45,000	\$ 45,000
	SAFER Equipment	\$ 300,000	\$ 300,000
2024 Project Totals		\$ 3,107,363	\$ 3,107,363
		General	General
2024 Street Subtotal		\$ 2,047,363	\$ 2,047,363
2024 Utility Subtotal		\$ -	\$ -
2024 Facility Subtotal		\$ -	\$ -
2024 Aquatic Center Subtotal		\$ -	\$ -
2024 Park Subtotal		\$ 500,000	\$ 500,000
2024 Equipment Subtotal		\$ 560,000	\$ 560,000

2020-2024 Projects	Original C	Revised C
	General	General
2020 Projects	\$ 3,014,367	\$ 4,850,422
2021 Projects	\$ 18,120,209	\$ 16,840,322
2022 Projects	\$ 3,044,264	\$ 2,819,264
2023 Projects	\$ 3,018,010	\$ 2,693,010
2024 Projects	\$ 3,107,363	\$ 3,107,363
2020-2024 Project Totals	\$ 30,304,213	\$ 30,310,382