

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE
held on Monday, January 15, 2024, at 4:15 p.m.,
in the Board Room at the Municipal Center, Chairman Ermeling presiding.

AGENDA ITEMS.

1 Finance Committee Call to Order & Welcome by Chairperson Ermeling.
Meeting called to order at 4:15 p.m. by Finance Committee Chairperson Ermeling.

2 Pledge of Allegiance to the Flag.

3 Roll Call by Recording Secretary.
Roll call of Finance Committee indicated 3 members present.

<u>Member</u>	<u>Present</u>
Diesen, Dave	NO
Ermeling, Barbara	YES
Vacant	--
Maloney, Mark	YES
Xiong, Yee Leng	YES

4 Approval of minutes from previous meeting: December 18, 2023
Motion by Maloney, second by Xiong, to approve previous minutes.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Vacant	--
Maloney, Mark	YES
Xiong, Yee Leng	YES

5 Public Comments.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

6 TIF 1 and TIF 2 Detail Reports for December
Trautman gave an overview of the TIF reports.

Motion by Xiong, second by Maloney, to acknowledge the TIF 1 and TIF 2 reports.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Vacant	--
Maloney, Mark	YES
Xiong, Yee Leng	YES

7 Legal Detail

Trautman presented the Legal Details.

Motion by Maloney, second by Xiong, to acknowledge the Legal Detail.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Vacant	--
Maloney, Mark	YES
Xiong, Yee Leng	YES

EDUCATION PRESENTATIONS & REPORTS

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

8 Selection of Village Auditors for years ending 2023-2025

The Village sent out request for proposals for audit services for fiscal year ending 2023-2025 and received responses from three firms.

Trautman explained what a single audit is vs a regular audit and why it is needed.

There was a good discussion regarding the three firms presented. Xiong mention that with the overall fees, Hawkins Ash CPA is the better choice.

Motion by Xiong, second by Maloney, to recommend the Village Board to approve a contract with Hawkins Ash CPA to perform the Village's financial audit for fiscal year end 2023-2025 for a total of \$96,150.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Vacant	--
Maloney, Mark	YES
Xiong, Yee Leng	YES

RESOLUTIONS/ORDINANCES.

FUTURE ITEMS.

10 Next Finance meeting date(s):
- Monday, February 19, 2024 @ 4:30 p.m.

11 Topics for future meetings.

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12 Remarks from staff.

- Trautman explained that the finance department is working on year end.

13 Remarks from Committee Members.

- Ermeling will need to be excused on Feb 19th meeting.

14 Announcements.

- Maloney mention that there's a possibility of a new finance committee member that maybe voted in by February.

ADJOURNMENT OF FINANCE COMMITTEE

Motion by Xiong, second by Maloney, to adjourn the Finance Committee meeting at 4:28 p.m.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Vacant	--
Maloney, Mark	YES
Xiong, Yee Leng	YES

Ermeling adjourned the Finance Committee meeting.

Song Lao, Recording Secretary