

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE
held on Monday, March 18, 2024, at 4:30 p.m.,
in the Board Room at the Municipal Center, Chairman Ermeling presiding.

AGENDA ITEMS.

1 Finance Committee Call to Order & Welcome by Chairperson Ermeling.
Meeting called to order at 4:31 p.m. by Finance Committee Chairperson Ermeling.

2 Pledge of Allegiance to the Flag.

3 Roll Call by Recording Secretary.
Roll call of Finance Committee indicated 3 members present.

<u>Member</u>	<u>Present</u>
Diesen, Dave	EXCUSED
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	EXCUSED

4 Approval of minutes from previous meeting: January 15, 2024
Motion by Maloney, second by Evans, to approve previous minutes.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

5 Public Comments.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

6 February Budget Status Report
Trautman gave an overview of the February report.

Motion by Maloney, second by Evans, to acknowledge the budget status report.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

7 TIF 1 and TIF 2 Detail Reports for February

Trautman gave an overview of the TIF reports.

Motion by Evans, second by Maloney, to acknowledge the TIF 1 and TIF 2 reports.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

8 Legal Detail

Trautman presented the Legal Details.

EDUCATION PRESENTATIONS & REPORTS

9 SAFER Memo

Trautman provided a draft of SAFER's Financial summary, noting that SAFER has been building up the capital fund for the last few years so when the approved ladder truck will get delivered in 2024, the department will not need to borrow.

10 EMPS Memo

Trautman provided a draft of EMPS's Financial summary along with a fund balance summary to identify the pockets of monies Everest Metro and Municipal Court have that are used for specific items. The 2023 Audit is almost complete; we are just waiting for the final review.

Motion by Evans, second by Maloney, to acknowledge the EMPS Memo.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

11 Village General Fund Memo

Trautman presented a preliminary of the General Fund. So far we are looking at a surplus over \$400,000. The Trustees at the December Board meeting, approved to transfer any surplus form the General Fund to the Capital Fund to decrease the amount the Village will need to borrow in 2024.

Motion by Maloney, second by Evans, to acknowledge the Village General Fund Memo.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

12 2024 Budget Amendment

The Village had another light year for salt purchase which resulted a projected surplus for winter maintenance. The Public Works department has requested amending the budget to move \$100,000 of salt to street maintenance. Also at the last board meeting, it was requested that \$15,000 of salt saving be used for cat TNVR.

Maloney question why street needs the funds when it was not originally budget for.

Wodalski explained that by having the funds, it allows the Village to move one street project from 2025 to 2024.

Evans expressed his concern about doing an amendment so early in the year or throughout the year. He explained that his viewpoint of a budget should be set until the end of the year, and any amendment may be requested after determining if there is a surplus or deficit.

Wodalski explained that if the Village waits until September/October to determine that Public Works is underbudget, it may be too late to start another street project, as contractors are booked to the end of the paving season.

Motion by Ermeling, second by Evans, to recommend the Village Board to approve the recommended 2024 Budget Amendments as presented.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

13 2023 Budget Amendment

At the end of 2023, the Village became the recipient of Everest Metro state grant requests. The grant covered recruitment incentives, sign-on bonuses, and other items needed for operations. Trautman explained that because the Village was the recipient of the grant, the funds received

was recorded as a revenue and the reimbursement to Everest Metro was recorded as an expense. The Public Safety line went over budget due to this large expense. Trautman is requesting approval to amend the 2023 budget by increasing revenue by the amount of the grant and increasing expenditures by the amount of the grant - \$54,542.

Motion by Maloney, second by Evans, to recommend the Village Board to approve the recommended 2023 Budget Amendments as presented

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

RESOLUTIONS/ORDINANCES.

FUTURE ITEMS.

- 14 Next Finance meeting date(s):**
 - Monday, April 15, 2024 @ 4:15 p.m. - Tourism starts immediately after Finance
- 15 Topics for future meetings.**
 - Pay frequency for Commission/Committee members
- 16 Remarks from staff.**
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- 17 Remarks from Committee Members.**
 - Maloney would like to welcome John Evans to the Finance Committee.
- 18 Announcements.**
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ADJOURNMENT OF FINANCE COMMITTEE

Motion by Maloney, second by Evans, to adjourn the Finance Committee meeting at 5:02 p.m.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Evans, John	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

Ermeling adjourned the Finance Committee meeting.

Song Lao, Recording Secretary