DEBT SERVICE FUND

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	**Budget:** Debt Service Fund
Program: Debt Service Fund	**Submitted by:** John Jacobs/Jessica Trautman

DEBT SERVICE FUND
2014 Operating Budget – 2015 Financial Plan

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation borrowing long-term principal, interest, and related costs. All of the Village purpose long-term debt is general obligation debt, and thus is secured by the full faith and credit of the Village, and consists of installment notes, bonds, and other governmental loans.

The Village debt service obligation may also include general obligation debt and revenue bond debt issued for the benefit of the Weston Water, Sewer, and Stormwater Utilities and for Tax Incremental Financing (TIF) Districts #1 and #2. Should any of these entities fail to meet their obligations on this debt, the Village is ultimately responsible. However, it is very unlikely that the Village of Weston would have to "step in" to meet the debt service payments for the Weston Utilities and the TIF Districts. The Weston Utilities can increase user rates (or apply for an increase in the rates) in the case that the debt service payments are not being met. In addition, TIF District #1 has a number of letters of credit (LOC's) on file with various developers to assist the Village in meeting its debt service payments for TIF District #1, while the developers are generating new tax increment value. The LOC's will be drawn upon only when the new tax increments do not meet the annual debt service payments for each developer project area.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	$ 547,859	$ 309,787	$ 309,787	$ 719,768	$ 616,944
REVENUES					
Property Tax Levy	$ 1,550,000	$ 1,550,000	$ 1,550,000	$ 1,550,000	$ 1,550,000
Special Assessments	154,791	126,600	338,906	122,645	106,595
Intergov't Revenue - Build America Bonds Rebate	46,700	44,639	35,456	33,740	31,936
Intergovernmental Revenue - SAFER			-	121,960	121,960
Intergovernmental Revenue - Everest Metro:	112,493	112,493	112,493	109,576	86,493

	Building	Equip.	Total
City of Schofield	22,445	5,309	27,754
Village of Weston	64,048	16,620	80,668
Town of Weston	-	1,154	1,154
Total	86,493	23,083	109,576

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Transfer from Tax Increment District #1 Fund	380,319	473,194	360,694	661,238	577,329
Transfer from Tax Increment District #2 Fund	46,400	40,940	40,940	45,362	38,794
Transfer from CDA/TIF District #1 Fund	4,123,853	4,184,900	4,184,900	4,210,103	4,810,334
Transfer from CDA/TIF District #2 Fund	233,275	238,325	238,325	247,718	251,252
Transfer from General Fund - 2009-2012 Rothschild Utility Taxes	-	430,080	430,080	-	-
Payment in Lieu of Taxes - Rothschild Utility Taxes	-	106,810	106,810	106,810	-
Proceeds from Issuance of Debt	-	-	-	-	-
Proceeds from Refunding Bonds	-	-	-	-	-
Interest Income	36,175	30,000	28,555	28,254	23,341
Total Revenues	$ 6,684,006	$ 7,337,981	$ 7,427,159	$ 7,237,406	$ 7,598,034
EXPENDITURES					
Village Purpose Debt Service:					
Principal	$1,718,898	$ 1,856,286	$ 1,832,186	$ 1,861,062	$ 1,968,456
Interest & Admin. Charges	419,334	381,633	358,133	314,747	253,470
Subtotal	2,138,232	2,237,919	2,190,319	2,175,809	2,221,926
Tax Increment District #1 Debt Service:					
Principal	2,703,708	2,941,519	2,851,519	3,258,502	3,910,654
Interest & Admin. Charges	1,800,463	1,716,575	1,694,075	1,612,839	1,477,009
Subtotal	4,504,171	4,658,094	4,545,594	4,871,341	5,387,663
Tax Increment District #2 Debt Service:					
Principal	175,000	180,000	180,000	200,000	205,000
Interest & Admin. Charges	104,675	99,265	99,265	93,080	85,046
Subtotal	279,675	279,265	279,265	293,080	290,046
All Other Expenditures:					
Bond Issuance Expenses	-	-	2,000	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Subtotal	-	-	2,000	-	-
Total Expenditures	$ 6,922,078	$ 7,175,278	$ 7,017,178	$ 7,340,230	$ 7,899,635
Excess Revenues Over (Under) Expenditures	$ (238,072)	$ 162,703	$ 409,981	$ (102,824)	$ (301,601)
Fund Balance, December 31	$ 309,787	$ 472,490	$ 719,768	$ 616,944	$ 315,343

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	**Budget:** Debt Service Fund
Program: Debt Service Fund	**Submitted by:** John Jacobs/Jessica Trautman

DEBT SERVICE FUND
2014 Operating Budget – 2015 Financial Plan

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Advance to Capital Projects Fund – Facilities	$ 95,033	$ 64,033	$ -	$ -	$ -
Undesignated Fund Balance (Deficit)	(212,145)	77,873	174,899	170,967	(31,742)
Subtotal - Net Fund Balance Available	(117,112)	141,906	174,899	170,967	(31,742)
Reserved for Prepaid Special Assessments	426,899	330,584	544,869	445,977	347,085
TOTAL FUND BALANCE, December 31	$ 309,787	$ 472,490	$ 719,768	$ 616,944	$ 315,343

General Obligation Outstanding Indebtedness (Village – Water – Sewer – Stormwater)	**12/31/2013**	**12/31/2014**	**12/31/2015**
2003 - Capital Improvements	$ 910,000	$ 745,000	$ 570,000
2004 - Capital Improvements	190,000	-	-
2005 - Capital Improvements/Village & Water & Sewer	250,000	125,000	-
2005 - Everest Metro Equipment Note	42,240	21,120	-
2005 - State Trust Fund Loan/Stormwater	285,179	145,557	-
2006 - Capital Improvements/Stormwater	515,000	265,000	-
2006C - Capital Improvements/Refunding	320,000	160,000	-
2007 - Capital Improvements	1,310,000	1,030,000	705,000
2008 - Capital Improvements	1,575,000	1,340,000	1,025,000
2009 - Capital Improvements	1,599,135	1,361,035	1,112,221
2010 - Capital Improvements/Refunding	1,575,000	1,110,000	635,000
2010 - Capital Improvements	5,315,000	5,065,000	4,765,000
2013A - Capital Improvements	870,000	783,000	696,000
2013B - Capital Improvements	845,000	739,375	633,750
Total General Obligation Outstanding Debt	$ 15,601,554	$ 12,890,087	$ 10,141,971

General Obligation Outstanding Indebtedness
Calculation of General Obligation Debt Limit

	G.O. Debt Outstanding	**% of G.O. Debt Limit**
End of 1998:	$11,402,000	53.58%
End of 1999:	$10,938,000	48.79%
End of 2000:	$14,684,000	60.51%
End of 2001:	$19,675,000	74.23%
End of 2002:	$15,130,000	53.68%
End of 2003:	$16,365,995	54.77%
End of 2004:	$18,163,417	54.24%
End of 2005:	$18,978,505	50.50%
End of 2006:	$18,560,071	42.80%
End of 2007:	$16,847,155	35.24%
End of 2008:	$16,955,665	32.00%
End of 2009:	$17,472,639	33.19%
End of 2010:	$20,778,226	40.84%
End of 2011:	$18,371,701	35.66%
End of 2012:	$16,200,864	33.52%
End of 2013:	$15,601,554	31.31%

*** Village Equalized Valuation - 2013 (State Certified)		$ 996,473,000
Percent Limit of G.O. Debt	x	5%
Amount Limit of G.O. Debt		$49,823,650

12/31/2013 Debt Outstanding $15,601,554 ÷ $49,823,650 = 31.31%

VILLAGE OF WESTON
2014 OPERATING BUDGET REQUEST
PROGRAM COMMENTS

Department/Office: Finance	Budget: Debt Service Fund
Program: Debt Service Fund	Submitted by: John Jacobs/Jessica Trautman

	Principal	Interest	Total
General Obligation Notes:			
2004 - Capital Improvements	$ 190,000	$ 3,847	$ 193,847
2005 - Capital Improvements	112,500	7,241	119,741
2005 - Everest Metro Equipment	21,120	1,251	22,371
2006 - Capital Improvements	215,000	13,500	228,500
2007 - Capital Improvements	245,500	38,063	283,563
2007 - Capital Improvements (TIF #2)	-	4,502	4,502
2008 - Capital Improvements	235,000	55,100	290,100
2008 - Capital Improvements (TIF #1)	-	3,200	3,200
2009 - Capital Improvements	139,472	42,153	181,625
2009 - Capital Improvements (TIF #1)	66,573	20,120	86,693
2010 - Capital Improvements	10,000	79,215	89,215
2010 - Capital Improvements (TIF #1)	200,000	116,140	316,140
2010 - Capital Improvements (TIF #2)	40,000	860	40,860
2013A - Capital Improvements	80,696	20,080	100,776
2013A - Capital Improvements (TIF #1)	6,304	1,355	7,659
2013B - Capital Improvements (TIF #1)	105,625	33,792	139,417
Total General Obligation Notes	$ 1,667,790	$ 440,419	$ 2,108,209
General Obligation Bonds:			
2003 - Capital Improvements	$ 111,774	$ 21,514	$ 133,288
2006C - Capital Improvements/Refunding	160,000	12,000	172,000
2010 - Capital Improvements/Refunding	340,000	17,783	357,783
Total General Obligation Bonds	$ 611,774	$ 51,297	$ 663,071
Revenue Bonds:			
2002 - Capital Improvements (TIF #1-CDA)	$ 1,035,000	$ 214,048	$ 1,249,048
2003A - Capital Improvements (TIF #1-CDA)	625,000	176,312	801,312
2004A - Capital Improvements (TIF #1-CDA)	250,000	600,170	850,170
2004B - Capital Improvements (TIF #2-CDA)	95,000	64,610	159,610
2005A - Capital Improvements (TIF #1-CDA)	655,000	273,270	928,270
2005C - Capital Improvements (TIF #2-CDA)	65,000	23,108	88,108
2006B - Capital Improvements (TIF #1)	25,000	1,660	26,660
2007A - Capital Improvements (TIF #1-CDA)	-	110,043	110,043
2007B - Capital Improvements (TIF #1-CDA)	215,000	56,260	271,260
2008 - Refunding (TIF #1)	75,000	6,469	81,469
Total Revenue Bonds	$ 3,040,000	$ 1,525,950	$ 4,565,950
Total Gross Debt Service for Levy	$ 5,319,564	$ 2,017,666	$ 7,337,230
Add Bank Redemption Service/Admin. Charges			3,000
			7,340,230
Less Amount Available for Debt Service			(5,790,230)
		Net Levy	$ 1,550,000

VILLAGE OF WESTON
2015 OPERATING BUDGET REQUEST
PROGRAM COMMENTS

Department/Office:	Budget:
Finance	Debt Service Fund
Program:	**Submitted by:**
Debt Service Fund	John Jacobs/Jessica Trautman

	Principal	Interest	Total
General Obligation Notes:			
2005 - Capital Improvements	$ 117,500	$ 2,468	$ 119,968
2005 - Everest Metro Equipment	21,120	417	21,537
2006 - Capital Improvements	230,000	4,600	234,600
2007 - Capital Improvements	255,000	27,989	282,989
2007 - Capital Improvements (TIF #2)	35,000	3,794	38,794
2008 - Capital Improvements	295,000	44,500	339,500
2008 - Capital Improvements (TIF #1)	20,000	2,800	22,800
2009 - Capital Improvements	145,748	35,877	181,625
2009 - Capital Improvements (TIF #1)	69,569	17,125	86,694
2010 - Capital Improvements	200,000	79,000	279,000
2010 - Capital Improvements (TIF #1)	100,000	111,840	211,840
2013A - Capital Improvements	80,540	18,091	98,631
2013A - Capital Improvements (TIF #1)	6,460	1,200	7,660
2013B - Capital Improvements (TIF #1)	105,625	29,568	135,193
Total General Obligation Notes	$ 1,681,562	$ 379,269	$ 2,060,831
General Obligation Bonds:			
2003 - Capital Improvements	$ 118,548	$ 17,825	$ 136,373
2006C - Capital Improvements/Refunding	160,000	6,000	166,000
2010 - Capital Improvements/Refunding	345,000	13,703	358,703
Total General Obligation Bonds	$ 623,548	$ 37,528	$ 661,076
Revenue Bonds:			
2002 - Capital Improvements (TIF #1-CDA)	$ 1,095,000	$ 168,507	$ 1,263,507
2003A - Capital Improvements (TIF #1-CDA)	650,000	151,625	801,625
2004A - Capital Improvements (TIF #1-CDA)	850,000	590,170	1,440,170
2004B - Capital Improvements (TIF #2-CDA)	100,000	60,810	160,810
2005A - Capital Improvements (TIF #1-CDA)	680,000	246,415	926,415
2005C - Capital Improvements (TIF #2-CDA)	70,000	20,442	90,442
2006B - Capital Improvements (TIF #1)	29,000	580	29,580
2007A - Capital Improvements (TIF #1-CDA)	-	110,042	110,042
2007B - Capital Improvements (TIF #1-CDA)	225,000	43,575	268,575
2008 - Refunding (TIF #1)	80,000	3,562	83,562
Total Revenue Bonds	$ 3,779,000	$ 1,395,728	$ 5,174,728
Total Gross Debt Service for Levy	$ 6,084,110	$ 1,812,525	$ 7,896,635
Add Bank Redemption Service/Admin. Charges			3,000
			7,899,635
Less Amount Available for Debt Service			(6,349,635)
		Net Levy	$ 1,550,000

VILLAGE OF WESTON
Debt Service Fund - Schedule of Revenue Sources & Expenditures

Budget Year	General Government - Debt Schedule: Principal	General Government - Debt Schedule: Interest	General Government - Debt Schedule: Total	REVENUE FUNDING SOURCES: Special Assessments: Applied Prepaid	Special Assessments: Annual Tax Roll	Apply 2014-2015 SAFER Rent	Apply 2009-2014 Rothschild Utility Taxes	All Other Sources (EMPD, BAB's Interest, etc.)	ADDITIONAL FUTURE DEBT ISSUES: Add 2014 G.O. Prin. + Int.	Add 2015 G.O. Prin. + Int.	Add 2016 G.O. Prin. + Int.	Add 2017 G.O. Prin. + Int.	Add 2018 G.O. Prin. + Int.	Actual Debt Service Tax Levy Needed	Maximum Tax Levy Goal	Levy Year
2014	1,861,062	311,747	2,172,809	26,815	122,645	121,960	176,899	174,488	-	-	-	-	-	1,550,002	1,550,000	2013
2015	1,968,457	250,470	2,218,926	272,600	106,595	121,960	-	167,770	-	-	-	-	-	1,550,002	1,550,000	2014
2016	1,792,546	191,107	1,983,652	167,447	106,595	-		159,610	-	-	-	-	-	1,550,000	1,550,000	2015
2017	1,780,086	132,603	1,912,688	78,007	106,595	-		148,629	-	-	-	-	-	1,579,458	1,580,000	2016
2018	1,416,855	74,283	1,491,138		60,165	-		22,740	-	-	-	-	-	1,408,232	1,408,232	2017
2019	478,684	26,999	505,683		59,230	-		10,845	-	-	-	-	-	435,608	435,608	2018
2020	79,706	8,232	87,938		36,667	-		3,692	-	-	-	-	-	47,579	47,579	2019
2021	79,525	6,246	85,771		21,881	-		2,298	-	-	-	-	-	61,592	61,592	2020
2022	87,000	4,287	91,287		21,881	-		1,532	-	-	-	-	-	67,874		2021
2023	87,000	2,143	89,143		21,881	-		766	-	-	-	-	-	66,496		2022
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-		2023
2025	-	-	-	-	-	-		-	-	-	-	-	-	-		2024
2026	-	-	-	-	-	-		-	-	-	-	-	-	-		2025
2027	-	-	-	-	-	-		-	-	-	-	-	-	-		2026
2028	-	-	-	-	-	-		-	-	-	-	-	-	-		2027
2029	-	-	-	-	-	-		-	-	-	-	-	-	-		2028
2030	-	-	-	-	-	-		-	-	-	-	-	-	-		2029
	9,630,920	1,008,118	10,639,038	544,869	664,135	243,920	176,899	692,371	-	-	-	-	-			

VILLAGE OF WESTON
DEBT SERVICE SCHEDULE
Village Operating Levy Purposes Only

Year Due	$211,200 G.O. Notes/ Everest Metro - 4/22/05 Principal (4/22)	Interest 3.950%	$975,000 G.O. Promissory Notes - 1/01/06 Principal (4/1)	Interest 3.829%	$800,000 G.O. Corporate Purpose Notes - 8/01/04 Principal (4/1)	Interest 4.153%	$960,000 G.O. Promissory Notes - 4/15/05 Principal (4/1)	Interest 4.076%
2014	21,120	1,251	215,000	13,500	190,000	3,847	112,500	7,242
2015	21,120	417	230,000	4,600			117,500	2,467
	42,240	1,668	445,000	18,100	190,000	3,847	230,000	9,709

Year Due	$1,860,000 G.O. Corporate Purpose Bonds - 6/15/03 Principal (10/1)	Interest 3.418%	$6,440,000 CDA Lease Revenue Bonds - 5/22/03 Principal (10/1)	Interest 4.259%	$14,315,000 CDA Lease Revenue Bonds - 8/09/04 Principal (10/1)	Interest 4.606%	$920,000 CDA Lease Revenue Bonds - 4/15/05 Principal (10/1)	Interest 4.367%
2014	111,774	21,514	625,000	176,312	250,000	600,170	65,000	23,108
2015	118,548	17,826	650,000	151,626	850,000	590,170	70,000	20,442
2016	121,935	13,528	675,000	125,300	1,100,000	556,170	70,000	17,468
2017	128,710	9,382	710,000	97,288	1,750,000	511,070	75,000	14,422
2018	135,484	4,877	750,000	67,112	1,840,000	436,695	75,000	11,085
2019			775,000	34,488	2,225,000	355,735	80,000	7,673
2020					2,320,000	255,610	85,000	3,952
2021					2,730,000	133,810		
	616,451	67,127	4,185,000	652,126	13,065,000	3,439,430	520,000	98,150

Year Due	$1,815,000 CDA Lease Revenue Bonds - 8/09/04 Principal (10/1)	Interest 4.554%	$7,905,000 CDA Lease Revenue Bonds - 4/15/05 Principal (10/1)	Interest 4.563%	$2,435,000 CDA Lease Revenue Bonds - 9/6/07 Principal (10/1)	Interest 4.655%	$1,830,000 G.O Notes - 8/11/08 Principal (4/1)	Interest 4.062%
2014	95,000	64,610	655,000	273,270		110,043	235,000	58,300
2015	100,000	60,810	680,000	246,415		110,043	315,000	47,300
2016	100,000	56,810	710,000	217,515		110,043	330,000	34,400
2017	105,000	52,710	740,000	187,140		110,043	340,000	21,000
2018	110,000	48,248	770,000	155,190	260,000	110,042	355,000	7,100
2019	115,000	43,407	805,000	120,440	270,000	98,992		
2020	120,000	38,233	840,000	83,840	280,000	87,246		
2021	125,000	32,712	880,000	42,860	295,000	74,787		
2022	130,000	26,838			310,000	61,512		
2023	140,000	20,662			325,000	47,175		
2024	145,000	14,013			340,000	32,144		
2025	150,000	7,125			355,000	16,419		
	1,435,000	466,178	6,080,000	1,326,670	2,435,000	968,489	1,575,000	168,100

Year Due	$2,640,000 Water System Revenue Bonds - 1/01/06 Principal (3/1)	Interest	$2,475,000 G.O. Refunding Bonds - 1/01/06 Principal (10/1)	Interest 3.765%	$4,950,000 Sanitary Sewer Revenue Bonds - 6/23/08 Principal (3/1)	Interest	$1,325,000 CDA Lease Revenue Bonds - 9/6/07 Principal (10/1)	Interest 6.177%
2014	25,000	1,660	160,000	12,000	75,000	6,469	215,000	56,260
2015	29,000	580	160,000	6,000	80,000	3,563	225,000	43,575
2016					55,000	1,031	240,000	30,075
2017							255,000	15,555
	54,000	2,240	320,000	18,000	210,000	11,063	935,000	145,465

VILLAGE OF WESTON
DEBT SERVICE SCHEDULE
Village Operating Levy Purposes Only

Year Due	$8,065,000 CDA Lease Revenue Bonds - 12/20/02 Principal (10/1)	Interest 4.622%	$2,425,000 G.O Notes - 9/06/07 Principal (4/1)	Interest 4.062%	$2,500,000 State Trust Fund Loan - 8/21/09 Principal (3/15)	Interest 4.500%	$2,425,000 G.O. Refunding Bonds - 11/23/10 Principal (10/1)	Interest
2014	1,035,000	214,047	245,500	42,566	206,045	62,272	340,000	17,783
2015	1,095,000	168,507	290,000	31,783	215,317	53,000	345,000	13,703
2016	1,140,000	118,685	308,000	19,597	224,888	43,431	355,000	8,700
2017	700,000	65,675	322,000	6,641	235,126	33,192	110,000	2,310
2018	690,000	32,775			245,707	22,612		
2019					256,764	11,554		
	4,660,000	599,689	1,165,500	100,587	1,383,847	226,061	1,150,000	42,496

Year	$5,375,000 G.O. Notes - 12/01/10 Principal (12/1)	Interest	$845,000 G.O. Taxable Notes - 9/2013 Principal	Interest	$870,000 G.O. Notes - 9/2013 Principal	Interest	ALL ISSUES COMBINED Total Principal	Total Interest	TOTAL COMBINED
2014	250,000	196,214	105,625	33,791	87,000	21,435	5,319,564	2,017,664	7,337,228
2015	300,000	190,841	105,625	29,568	87,000	19,291	6,084,110	1,812,527	7,896,637
2016	600,000	182,890	105,625	25,413	87,000	17,195	6,222,448	1,578,251	7,800,699
2017	800,000	164,890	105,625	21,120	87,000	15,004	6,463,461	1,327,442	7,790,903
2018	900,000	138,090	105,625	16,896	87,000	12,861	6,323,816	1,063,583	7,387,399
2019	825,000	104,340	105,625	12,672	87,000	10,717	5,544,389	800,018	6,344,407
2020	1,640,000	71,340	105,625	8,471	87,000	8,597	5,477,625	557,289	6,034,914
2021			105,625	4,224	87,000	6,430	4,222,625	294,823	4,517,448
2022			-	-	87,000	4,287	527,000	92,637	619,637
2023					87,000	2,143	552,000	69,980	621,980
2024							485,000	46,157	531,157
2025							505,000	23,544	528,544
	5,315,000	1,048,605	845,000	152,155	870,000	117,961	47,727,038	9,683,916	57,410,954

NOTES:

Village debt service schedule INCLUDES the following:

TIF District #1 and TIF District #2 debt service.

Village debt service schedule EXCLUDES the following:

All Water, Sewer, and Stormwater Utility debt service.

VILLAGE OF WESTON, WISCONSIN

RATIO OF GENERAL OBLIGATION DEBT OUTSTANDING TO STATUTORY DEBT LIMIT

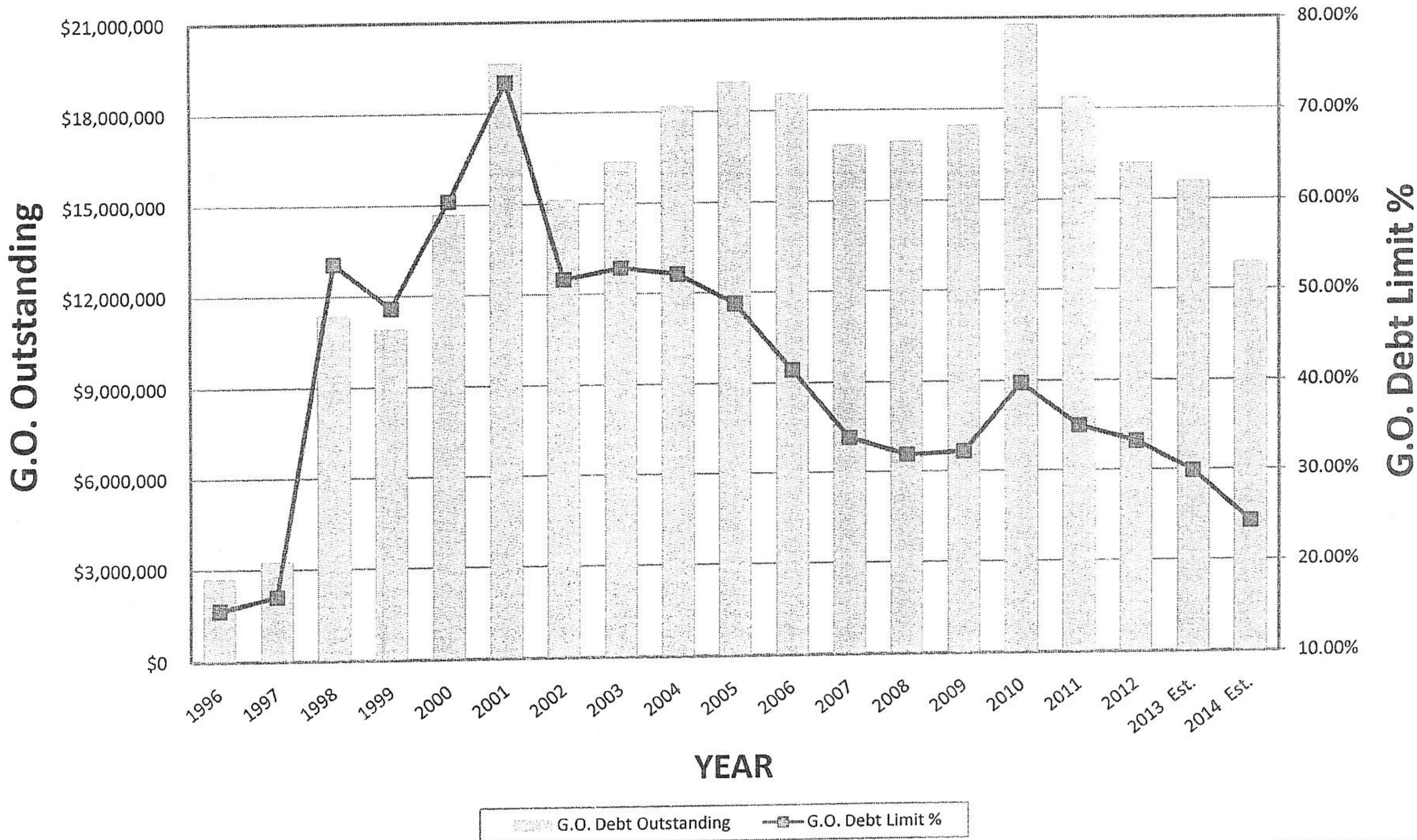
Last Eighteen Fiscal Years
(since Village incorporation in 1996)

Calendar Year Ending 12/31	Equalized Valuation	Wisconsin Statutory Debt Limit	Total General Obligation Debt Outstanding	Percentage of Village's Legal Debt Limit	Less: Assets in Debt Service Fund	Net General Obligation Debt Outstanding	Net Percentage of Village's Legal Debt Limit
1996	$347,695,900	$17,384,795	$2,700,000	15.53%	$ -	$2,700,000	15.53%
1997	383,410,300	19,170,515	3,256,000	16.98%	-	3,256,000	16.98%
1998	425,575,100	21,278,755	11,402,000	53.58%	(16,427)	11,385,573	53.51%
1999	448,407,700	22,420,385	10,938,000	48.79%	(33,604)	10,904,396	48.64%
2000	485,305,400	24,265,270	14,684,000	60.51%	(33,807)	14,650,193	60.38%
2001	530,132,500	26,506,625	19,675,000	74.23%	(217,730)	19,457,270	73.41%
2002	563,738,900	28,186,945	15,130,000	53.68%	(585,869)	14,544,131	51.60%
2003	597,633,300	29,881,665	16,365,995	54.77%	(589,740)	15,776,255	52.80%
2004	669,758,500	33,487,925	18,163,417	54.24%	(724,400)	17,439,017	52.08%
2005	751,617,800	37,580,890	18,978,505	50.50%	(643,160)	18,335,345	48.79%
2006	867,363,000	43,368,150	18,560,071	42.80%	(599,606)	17,960,465	41.41%
2007	956,047,100	47,802,355	16,847,155	35.24%	(689,354)	16,157,801	33.80%
2008	1,059,625,700	52,981,285	16,955,665	32.00%	(58,747)	16,896,918	31.89%
2009	1,052,951,500	52,647,575	17,472,639	33.19%	(523,046)	16,949,593	32.19%
2010	1,017,654,200	50,882,710	20,778,226	40.84%	(564,487)	20,213,739	39.73%
2011	1,030,372,700	51,518,635	18,371,701	35.66%	(361,826)	18,009,875	34.96%
2012	966,710,400	48,335,520	16,200,864	33.52%	(171,996)	16,028,868	33.16%
2013 Est.	996,473,000	49,823,650	15,601,554	31.31%	(719,768)	14,881,786	29.87%
2014 Est.	1,011,473,000	50,573,650	12,890,087	25.49%	(616,944)	12,273,143	24.27%

FORMER DEBT POLICY: Maximum Village G.O. Debt Limit = 65%; PRESENT DEBT POLICY: Max. G.O. Debt Limit = 50%

(a) - Does NOT include the $1,885,000 Bond Anticipation Notes issued in 2006

Historical G.O. Debt Outstanding and % of G.O. Debt Limit



VILLAGE OF WESTON

Outstanding Debt for Year End 2013 and 2014

Type of Debt	Debt Paid by:	Amount Outstanding 12/31/2013	Amount Outstanding 12/31/2014
G.O. Debt			
	General	$ 9,328,680	$ 7,568,738
	TIF #1	4,367,118	3,988,616
	TIF #2	150,000	110,000
	Everest Metro	302,240	201,120
	Water	144,500	110,000
	Sewer	20,000	7,500
	Storm	1,289,016	904,112
	Total G.O. Debt	$ 15,601,554	$ 12,890,086
Bond Anticipation Notes			
	TIF #1	$ -	$ -
	TIF #2	-	-
	Total Bond Anticipation Notes	$ -	$ -
Revenue Bonds			
	TIF #1	$ 31,624,000	$ 28,744,000
	TIF #2	1,955,000	1,795,000
	Water	1,896,000	1,756,000
	Sewer	3,105,000	2,755,000
	Storm	2,690,000	2,545,000
	Total Revenue Bonds	$ 41,270,000	$ 37,595,000
Total Village of Weston Debt Outstanding		**$ 56,871,554**	**$ 50,485,086**

Finance: 11/25/13

VILLAGE OF WESTON

Summary of Debt Issuance Types & Moody's Ratings

Type of Debt	Municipal Scale Rating	Recalibration**	Global Scale Rating
General Obligation Debt	A1	April 2010	Aa2
Water Revenue Debt	A2	April 2010	Aa3
Sewer Revenue Debt	A2	April 2010	Aa3
CDA/TIF Revenue Debt	A3	April 2010	A1
Stormwater Revenue Debt	A3	April 2010	A1

**On April 19, 2010, Moody's Investors Service announced its new Global Scale Rating (GSR) for Wisconsin municipalities. The Global Scale Rating attempts to establish a uniform rating scale for municipal and corporate debt. Moody's does not consider the Global Scale Rating a formal "upgrade". However, the rating changes are positive for the Village and brings Moody's ratings more in-line with ratings issued by Standard and Poor's recently.