DEBT SERVICE FUND

VILLAGE OF WESTON 2012 OPERATING BUDGET REQUEST AND 2013 FINANCIAL PLAN PROGRAM COMMENTS	Department/Office: Finance	Budget: Debt Service Fund
	Program: Debt Service Fund	Submitted by: John Jacobs/Jessica Trautman

DEBT SERVICE FUND
2012 Operating Budget – 2013 Financial Plan

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation borrowing long-term principal, interest, and related costs. All of the Village purpose long-term debt is general obligation debt, and thus is secured by the full faith and credit of the Village, and consists of installment notes, bonds, and other governmental loans.

The Village debt service obligation may also include general obligation debt and revenue bond debt issued for the benefit of the Weston Water, Sewer, and Stormwater Utilities and for Tax Incremental Financing (TIF) Districts #1 and #2. Should any of these entities fail to meet their obligations on this debt, the Village is ultimately responsible. However, it is very unlikely that the Village of Weston would have to "step in" to meet the debt service payments for the Weston Utilities and the TIF Districts. The Weston Utilities can increase user rates (or apply for an increase in the rates) in the case that the debt service payments are not being met. In addition, TIF District #1 has a number of letters of credit (LOC's) on file with various developers to assist the Village in meeting its debt service payments for TIF District #1, while the developers are generating new tax increment value. The LOC's will be drawn upon only when the new tax increments do not meet the annual debt service payments for each developer project area.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	$ 763,055	$ 768,646	$ 768,646	$ 542,316	$ 285,174
REVENUES					
Property Tax Levy	$1,550,000	$1,550,000	$1,550,000	$1,550,000	$ 1,600,000
Special Assessments	350,832	166,420	165,680	136,680	126,600
Intergov't Revenue - Build America Bonds Rebate	13,017	42,365	47,029	46,700	44,639
Intergovernmental Revenue - Everest Metro:	112,493	112,493	112,493	112,493	112,493

	Building	Equip.	Total
City of Schofield	22,445	6,024	28,469
Village of Weston	64,048	18,723	82,771
Town of Weston	-	1,253	1,253
Total	86,493	26,000	112,493

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Transfer from Tax Increment District #1 Fund	1,283,171	2,101,400	2,116,437	380,318	483,844
Transfer from Tax Increment District #2 Fund	29,636	659,484	659,761	46,400	40,940
Transfer from CDA/TIF District #1 Fund	3,649,480	3,472,770	3,472,770	4,123,853	4,152,759
Transfer from CDA/TIF District #2 Fund	232,010	237,955	237,955	233,275	238,325
Transfer from General Fund - 2009-2012 Rothschild Utility Taxes	-	-	-	-	209,620
Payment in Lieu of Taxes - Rothschild Utility Taxes	-	-	-	-	107,490
Proceeds from Issuance of Debt	35,734	-	-	-	-
Proceeds from Refunding Bonds	1,741,565	-	-	-	-
Interest Income	44,613	40,000	41,720	38,260	31,390
Total Revenues	$9,042,551	$8,382,887	$8,403,845	$6,667,979	$ 7,148,100
EXPENDITURES					
Village Purpose Debt Service:					
Principal	$1,570,453	$1,670,545	$1,665,545	$1,718,898	$ 1,854,286
Interest & Admin. Charges	497,908	467,665	477,707	422,377	382,140
Subtotal	2,068,361	2,138,210	2,143,252	2,141,275	2,236,426
Tax Increment District #1 Debt Service:					
Principal	2,996,753	3,652,820	3,652,820	2,703,708	3,066,519
Interest & Admin. Charges	1,935,898	1,921,350	1,936,387	1,800,463	1,570,084
Subtotal	4,932,651	5,574,170	5,589,207	4,504,171	4,636,603
Tax Increment District #2 Debt Service:					
Principal	125,000	763,333	763,333	175,000	180,000
Interest & Admin. Charges	136,646	134,106	134,383	104,675	99,265
Subtotal	261,646	897,439	897,716	279,675	279,265
All Other Expenditures:					
Bond Issuance Expenses	75,979	-	-	-	-
Payment to Refunding Bond Escrow Agent	1,698,323	-	-	-	-
Subtotal	1,774,302	-	-	-	-
Total Expenditures	$9,036,960	$8,609,819	$8,630,175	$6,925,121	$ 7,152,294
Excess Revenues Over (Under) Expenditures	$ 5,591	$ (226,932)	$ (226,330)	$ (257,142)	$ (4,194)
Fund Balance, December 31	$ 768,646	$ 541,714	$ 542,316	$ 285,174	$ 280,980

VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	**Budget:** Debt Service Fund
Program: Debt Service Fund	**Submitted by:** John Jacobs/Jessica Trautman

DEBT SERVICE FUND
2012 Operating Budget – 2013 Financial Plan

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Advance to Special Revenue Fund – Bus Grants	$ 47,126	$ 37,276	$ 60,000	$ 60,050	$ -
Advance to Capital Projects Fund – Facilities	157,033	126,033	126,033	95,033	64,033
Undesignated Fund Balance (Deficit)	(46,804)	(103,281)	(156,923)	(139,806)	(52,950)
Subtotal - Net Fund Balance Available	157,355	60,028	29,110	15,277	11,083
Reserved for Prepaid Special Assessments	611,291	481,686	513,206	269,897	269,897
TOTAL FUND BALANCE, December 31	$ 768,646	$ 541,714	$ 542,316	$ 285,174	$ 280,980

General Obligation Outstanding Indebtedness (Village – Water – Sewer – Stormwater)	**12/31/2011**	**12/31/2012**	**12/31/2013**
2002 - Capital Improvements	$ 155,000	$ -	$ -
2003 - Capital Improvements	1,220,000	1,070,000	910,000
2003 - Capital Improvements/Water Tower-State Loan	85,626	42,813	-
2004 - Aerial Fire Truck Note	173,700	115,800	57,900
2004 - Capital Improvements	515,000	365,000	190,000
2005 - Capital Improvements/Village & Water & Sewer	475,000	370,000	250,000
2005 - Everest Metro Equipment Note	84,480	63,360	42,240
2005 - State Trust Fund Loan/Stormwater	547,519	419,110	285,179
2006 - Capital Improvements/Stormwater	680,000	600,000	515,000
2006C - Capital Improvements/Refunding	1,035,000	680,000	320,000
2007 - Capital Improvements	1,825,000	1,580,000	1,310,000
2008 - Computer Technology Software Note	65,600	32,800	-
2008 - Capital Improvements	1,715,000	1,640,000	1,575,000
2009 - Capital Improvements	2,044,776	1,826,982	1,599,135
2010 - Capital Improvements/Refunding	2,350,000	2,035,000	1,575,000
2010 - Capital Improvements	5,400,000	5,360,000	5,315,000
2012 - Capital Improvements (estimate)	-	1,900,000	1,720,000
Total General Obligation Outstanding Debt	$ 18,371,701	$ 18,100,865	$ 15,664,454

General Obligation Outstanding Indebtedness
Calculation of General Obligation Debt Limit

	G.O. Debt Outstanding	% of G.O. Debt Limit
End of 1998:	$11,402,000	53.58%
End of 1999:	$10,938,000	48.79%
End of 2000:	$14,684,000	60.51%
End of 2001:	$19,675,000	74.23%
End of 2002:	$15,130,000	53.68%
End of 2003:	$16,365,995	54.77%
End of 2004:	$18,163,417	54.24%
End of 2005:	$18,978,505	50.50%
End of 2006:	$18,560,071	42.80%
End of 2007:	$16,847,155	35.24%
End of 2008:	$16,955,665	32.00%
End of 2009:	$17,472,639	33.19%
End of 2010:	$20,778,226	40.84%
End of 2011:	$18,371,701	35.66%

*** Village Equalized Valuation - 2011 (State Certified)	$	1,030,372,700
Percent Limit of G.O. Debt	x	5%
Amount Limit of G.O. Debt		$51,518,635

12/31/2011 Debt Outstanding $18,371,701 ÷ $51,518,635 = 35.66%

VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
PROGRAM COMMENTS

Department/Office: Finance	**Budget:** Debt Service Fund
Program: Debt Service Fund	**Submitted by:** John Jacobs/Jessica Trautman

	Principal	Interest	Total
General Obligation Notes:			
2003 - State Loan/Water Tower (TIF #1)	$ 42,813	$ -	$ 42,813
2004 - Aerial Fire Truck	57,900	5,182	63,082
2004 - Capital Improvements	150,000	18,258	168,258
2005 - Capital Improvements	105,000	15,895	120,895
2005 - Everest Metro Equipment	21,120	2,920	24,040
2006 - Capital Improvements	80,000	22,363	102,363
2007 - Capital Improvements	214,500	56,498	270,998
2007 - Capital Improvements (TIF #2)	-	4,502	4,502
2008 - Computer Technology Hardware/Software	32,800	1,520	34,320
2008 - Capital Improvements	75,000	63,234	138,234
2008 - Capital Improvements (TIF #1)	-	3,200	3,200
2009 - Capital Improvements	127,578	54,047	181,625
2009 - Capital Improvements (TIF #1)	60,895	25,798	86,693
2010 - Capital Improvements	-	79,380	79,380
2010 - Capital Improvements (TIF #1)	-	116,140	116,140
2010 - Capital Improvements (TIF #2)	40,000	1,898	41,898
Total General Obligation Notes	$ 1,007,606	$ 470,835	$ 1,478,441
General Obligation Bonds:			
2002A - Capital Improvements	$ 125,000	$ 5,313	$ 130,313
2002A - Capital Improvements (TIF #1)	30,000	1,275	31,275
2003 - Capital Improvements	150,000	31,509	181,509
2006C - Capital Improvements/Refunding	355,000	40,600	395,600
2010 - Capital Improvements/Refunding	225,000	22,658	247,658
Total General Obligation Bonds	$ 885,000	$ 101,355	$ 986,355
Revenue Bonds:			
2002 - Capital Improvements (TIF #1-CDA)	$ 860,000	$ 290,320	$ 1,150,320
2003A - Capital Improvements (TIF #1-CDA)	575,000	220,100	795,100
2004A - Capital Improvements (TIF #1-CDA)	250,000	618,670	868,670
2004B - Capital Improvements (TIF #2-CDA)	75,000	70,350	145,350
2005A - Capital Improvements (TIF #1-CDA)	610,000	321,030	931,030
2005C - Capital Improvements (TIF #2-CDA)	60,000	27,925	87,925
2006B - Capital Improvements (TIF #1)	20,000	3,560	23,560
2007A - Capital Improvements (TIF #1-CDA)	-	110,043	110,043
2007B - Capital Improvements (TIF #1-CDA)	190,000	78,690	268,690
2008 - Refunding (TIF #1)	65,000	11,637	76,637
Total Revenue Bonds	$ 2,705,000	$ 1,752,325	$ 4,457,325
Total Gross Debt Service for Levy	$ 4,597,606	$ 2,324,515	$ 6,922,121
Add Bank Redemption Service/Admin. Charges			3,000
			6,925,121
Less Amount Available for Debt Service			(5,375,121)
		Net Levy	$ 1,550,000

VILLAGE OF WESTON 2013 OPERATING BUDGET REQUEST PROGRAM COMMENTS	Department/Office: Finance	Budget: Debt Service Fund
	Program: Debt Service Fund	**Submitted by:** John Jacobs/Jessica Trautman

	Principal	Interest	Total
General Obligation Notes:			
2003 - State Loan/Water Tower (TIF #1)	$ 42,813	$ -	$ 42,813
2004 - Aerial Fire Truck	57,900	3,109	61,009
2004 - Capital Improvements	175,000	11,195	186,195
2005 - Capital Improvements	107,500	11,697	119,197
2005 - Everest Metro Equipment	21,120	2,086	23,206
2006 - Capital Improvements	85,000	19,351	104,351
2007 - Capital Improvements	236,500	47,644	284,144
2007 - Capital Improvements (TIF #2)	-	4,502	4,502
2008 - Computer Technology Hardware/Software	32,800	507	33,307
2008 - Capital Improvements	65,000	60,889	125,889
2008 - Capital Improvements (TIF #1)	-	3,200	3,200
2009 - Capital Improvements	133,466	48,159	181,625
2009 - Capital Improvements (TIF #1)	63,706	22,987	86,693
2010 - Capital Improvements	10,000	79,380	89,380
2010 - Capital Improvements (TIF #1)	-	116,140	116,140
2010 - Capital Improvements (TIF #2)	35,000	1,438	36,438
2012 - Capital Improvements - estimate	80,000	21,007	101,007
2012 - Capital Improvements (TIF #1) - estimate	100,000	23,150	123,150
Total General Obligation Notes	$ 1,245,805	$ 476,441	$ 1,722,246
General Obligation Bonds:			
2003 - Capital Improvements	$ 160,000	$ 26,634	$ 186,634
2006C - Capital Improvements/Refunding	360,000	26,400	386,400
2010 - Capital Improvements/Refunding	330,000	21,082	351,082
Total General Obligation Bonds	$ 850,000	$ 74,116	$ 924,116
Revenue Bonds:			
2003A - Capital Improvements (TIF #1-CDA)	$ 600,000	$ 199,112	$ 799,112
2004A - Capital Improvements (TIF #1-CDA)	250,000	609,670	859,670
2004B - Capital Improvements (TIF #2-CDA)	80,000	67,650	147,650
2005A - Capital Improvements (TIF #1-CDA)	630,000	298,155	928,155
2005C - Capital Improvements (TIF #2-CDA)	65,000	25,675	90,675
2006B - Capital Improvements (TIF #1)	25,000	2,660	27,660
2007A - Capital Improvements (TIF #1-CDA)	-	110,043	110,043
2007B - Capital Improvements (TIF #1-CDA)	200,000	67,860	267,860
2008 - Refunding (TIF #1)	75,000	9,188	84,188
2012 - Cap. Improv./Refunding (TIF #1-CDA)-estimate	1,080,000	107,919	1,187,919
Total Revenue Bonds	$ 3,005,000	$ 1,497,932	$ 4,502,932
Total Gross Debt Service for Levy	$ 5,100,805	$ 2,048,489	$ 7,149,294
Add Bank Redemption Service/Admin. Charges			3,000
			7,152,294
Less Amount Available for Debt Service			(5,552,294)
		Net Levy	$ 1,600,000

VILLAGE OF WESTON
Debt Service Fund - Schedule of Revenue Sources & Expenditures

	General Government - Debt Schedule			Revenue Funding Sources: Special Assessments		Revenue Funding Sources			Additional Future Debt Issues							
Year	Principal	Interest	Total	Applied Prepaid	Annual Tax Roll	Apply 2009-2012 Rothschild Utility Taxes	Apply 2013-2014 Rothschild Utility Taxes	All Other Sources (EMPD, BAB's Interest, etc.)	Add $900,000 2012 G.O. Prin. + Int.	Add $900,000 2014 G.O. Prin. + Int.	Add $900,000 2016 G.O. Prin. + Int.	Add $900,000 2018 G.O. Prin. + Int.	Add $900,000 2020 G.O. Prin. + Int.	Actual Debt Service Tax Levy Needed	Maximum Tax Levy Goal	Year
2011														1,550,000	1,550,000	2011
2012	1,718,898	419,376	2,138,274	243,309	135,741	-	-	209,224	-	-	-	-	-	1,550,000	1,550,000	2012
2013	1,774,286	358,134	2,132,420	-	119,018	209,620	107,490	197,299	101,007	-	-	-	-	1,600,000	1,600,000	2013
2014	1,838,266	292,703	2,130,969	-	112,273	175,276	107,490	189,021	103,091	-	-	-	-	1,650,000	1,650,000	2014
2015	1,887,917	232,378	2,120,295	267,446	94,621	80,425	-	180,885	102,075	101,007	-	-	-	1,700,000	1,700,000	2015
2016	1,712,162	174,955	1,887,117	2,451	94,621	-	-	173,269	105,852	103,091	-	-	-	1,825,718	1,825,000	2016
2017	1,699,868	118,476	1,818,344	-	94,621	-	-	163,363	104,331	102,075	101,007	-	-	1,867,773	1,870,000	2017
2018	1,336,804	62,134	1,398,938	-	42,712	-	-	150,362	102,490	105,852	103,091	-	-	1,517,297	1,520,000	2018
2019	398,804	16,821	415,625	-	42,712	-	-	23,783	100,300	104,331	102,075	101,007	-	756,843	1,000,000	2019
2020	-	-	-	-	17,636	-	-	8,529	102,778	102,490	105,852	103,091	-	388,046	1,000,000	2020
2021	-	-	-	-	-	-	-	-	99,881	100,300	104,331	102,075	101,007	507,594		2021
2022	-	-	-	-	-	-	-	-	101,685	102,778	102,490	105,852	103,091	515,896		2022
2023	-	-	-	-	-	-	-	-	-	99,881	100,300	104,331	102,075	406,587		2023
2024	-	-	-	-	-	-	-	-	-	101,685	102,778	102,490	105,852	412,805		2024
2025	-	-	-	-	-	-	-	-	-	-	99,881	100,300	104,331	304,512		2025
2026	-	-	-	-	-	-	-	-	-	-	101,685	102,778	102,490	306,953		2026
2027	-	-	-	-	-	-	-	-	-	-	-	99,881	100,300	200,181		2027
2028	-	-	-	-	-	-	-	-	-	-	-	101,685	102,778	204,463		2028
2029	-	-	-	-	-	-	-	-	-	-	-	-	99,881	99,881		2029
2030	-	-	-	-	-	-	-	-	-	-	-	-	101,685	101,685		2030
	12,367,005	1,674,977	14,041,982	513,206	753,955	465,321	214,980	1,295,736	1,023,490	1,023,490	1,023,490	1,023,490	1,023,490			

VILLAGE OF WESTON
DEBT SERVICE SCHEDULE
Village Operating Levy Purposes Only

	$400,000 Taxable G.O. State Loan - 5/01/03		$579,000 G.O. Notes/ Aerial Fire Truck - 2/09/04		$1,860,000 G.O. Corporate Purpose Bonds - 5/15/02		$164,000 G.O Notes - 6/6/08	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Due	(5/1)	0.000%	(2/09)	3.580%	(10/1)	4.488%	(4/1)	3.090%
2012	42,813	0	57,900	5,182	155,000	6,588	32,800	1,520
2013	42,813	0	57,900	3,109			32,800	507
2014			57,900	1,036				
	85,626	0	173,700	9,327	155,000	6,588	65,600	2,027

	$211,200 G.O. Notes/ Everest Metro - 4/22/05		$975,000 G.O. Promissory Notes - 1/01/06		$800,000 G.O. Corporate Purpose Notes - 8/01/04		$960,000 G.O. Promissory Notes - 4/15/05	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Due	(4/22)	3.950%	(4/1)	3.829%	(4/1)	4.153%	(4/1)	4.076%
2012	21,120	2,920	80,000	22,363	150,000	18,258	105,000	15,895
2013	21,120	2,086	85,000	19,351	175,000	11,195	107,500	11,697
2014	21,120	1,251	215,000	13,500	190,000	3,847	112,500	7,242
2015	21,120	417	230,000	4,600			117,500	2,467
	84,480	6,674	610,000	59,814	515,000	33,300	442,500	37,301

	$8,065,000 CDA Lease Revenue Bonds - 12/20/02		$1,860,000 G.O. Corporate Purpose Bonds - 6/15/03		$6,440,000 CDA Lease Revenue Bonds - 5/22/03		$14,315,000 CDA Lease Revenue Bonds - 8/09/04	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Due	(10/1)	4.622%	(10/1)	3.418%	(10/1)	4.259%	(10/1)	4.606%
2012	860,000	290,320	150,000	31,509	575,000	220,100	250,000	618,670
2013	965,000	41,013	160,000	26,634	600,000	199,112	250,000	609,670
2014			111,774	21,514	625,000	176,312	250,000	600,170
2015			118,548	17,826	650,000	151,626	850,000	590,170
2016			121,935	13,528	675,000	125,300	1,100,000	556,170
2017			128,710	9,382	710,000	97,288	1,750,000	511,070
2018			135,484	4,877	750,000	67,112	1,840,000	436,695
2019					775,000	34,488	2,225,000	355,735
2020							2,320,000	255,610
2021							2,730,000	133,810
	1,825,000	331,333	926,451	125,270	5,360,000	1,071,338	13,565,000	4,667,770

	$1,815,000 CDA Lease Revenue Bonds - 8/09/04		$7,905,000 CDA Lease Revenue Bonds - 4/15/05		$920,000 CDA Lease Revenue Bonds - 4/15/05		$2,435,000 CDA Lease Revenue Bonds - 9/6/07	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Due	(10/1)	4.554%	(10/1)	4.563%	(10/1)	4.367%	(10/1)	4.655%
2012	75,000	70,350	610,000	321,030	60,000	27,925		110,043
2013	80,000	67,650	630,000	298,155	65,000	25,675		110,043
2014	95,000	64,610	655,000	273,270	65,000	23,108		110,043
2015	100,000	60,810	680,000	246,415	70,000	20,442		110,043
2016	100,000	56,810	710,000	217,515	70,000	17,468		110,043
2017	105,000	52,710	740,000	187,140	75,000	14,422		110,043
2018	110,000	48,248	770,000	155,190	75,000	11,085	260,000	110,042
2019	115,000	43,407	805,000	120,440	80,000	7,673	270,000	98,992
2020	120,000	38,233	840,000	83,840	85,000	3,952	280,000	87,246
2021	125,000	32,712	880,000	42,860			295,000	74,787
2022	130,000	26,838					310,000	61,512
2023	140,000	20,662					325,000	47,175
2024	145,000	14,013					340,000	32,144
2025	150,000	7,125					355,000	16,419
	1,590,000	604,178	7,320,000	1,945,855	645,000	151,750	2,435,000	1,188,575

VILLAGE OF WESTON
DEBT SERVICE SCHEDULE
Village Operating Levy Purposes Only

Year Due	$2,640,000 Water System Revenue Bonds - 1/01/06 Principal (3/1)	Interest	$2,475,000 G.O. Refunding Bonds - 1/01/06 Principal (10/1)	Interest 3.765%	$4,950,000 Sanitary Sewer Revenue Bonds - 6/23/08 Principal (3/1)	Interest	$1,325,000 CDA Lease Revenue Bonds - 9/6/07 Principal (10/1)	Interest 6.177%
2012	20,000	3,560	355,000	40,600	65,000	11,637	190,000	78,690
2013	25,000	2,660	360,000	26,400	75,000	9,188	200,000	67,860
2014	25,000	1,660	160,000	12,000	75,000	6,469	215,000	56,260
2015	29,000	580	160,000	6,000	80,000	3,563	225,000	43,575
2016					55,000	1,031	240,000	30,075
2017							255,000	15,555
	99,000	8,460	1,035,000	85,000	350,000	31,888	1,325,000	292,015

Year Due	$1,830,000 G.O Notes - 8/11/08 Principal (4/1)	Interest 4.062%	$2,425,000 G.O Notes - 9/06/07 Principal (4/1)	Interest 4.062%	$2,500,000 State Trust Fund Loan - 8/21/09 Principal (3/15)	Interest 4.500%	$2,425,000 G.O. Refunding Bonds - 11/23/10 Principal (10/1)	Interest
2012	75,000	66,434	214,500	61,000	188,473	79,845	225,000	22,658
2013	65,000	64,089	236,500	52,146	197,172	71,146	330,000	21,082
2014	235,000	58,300	245,500	42,566	206,045	62,272	340,000	17,783
2015	315,000	47,300	290,000	31,783	215,317	53,000	345,000	13,703
2016	330,000	34,400	308,000	19,597	224,888	43,431	355,000	8,700
2017	340,000	21,000	322,000	6,641	235,126	33,192	110,000	2,310
2018	355,000	7,100			245,707	22,612		
2019					256,764	11,554		
	1,715,000	298,623	1,616,500	213,733	1,769,492	377,052	1,705,000	86,236

Year	$5,375,000 G.O. Notes - 12/01/10 Principal (12/1)	Interest	$5,980,000 CDA Lease Revenue Bonds - 10/1/12 Principal (12/1)	Interest	$1,900,000 G.O. Notes - 2012 Principal (12/1)	Interest	ALL ISSUES COMBINED Total Principal	Total Interest	TOTAL COMBINED
2012	40,000	197,417	0	0	0	0	4,597,606	2,324,514	6,922,120
2013	45,000	196,958	1,080,000	107,919	180,000	44,157	6,065,805	2,089,502	8,155,307
2014	250,000	196,214	1,120,000	90,850	180,000	37,962	5,449,839	1,878,239	7,328,078
2015	300,000	190,841	1,150,000	75,954	180,000	35,811	6,126,485	1,706,926	7,833,411
2016	600,000	182,890	1,160,000	58,128	185,000	33,263	6,234,823	1,508,349	7,743,172
2017	800,000	164,890	735,000	36,088	185,000	30,136	6,490,836	1,291,867	7,782,703
2018	900,000	138,090	735,000	19,404	190,000	26,297	6,366,191	1,046,752	7,412,943
2019	825,000	104,340			190,000	21,738	5,541,764	798,367	6,340,131
2020	1,640,000	71,340			200,000	16,357	5,485,000	556,578	6,041,578
2021					200,000	10,257	4,230,000	294,426	4,524,426
2022					210,000	3,538	650,000	91,888	741,888
2023							465,000	67,837	532,837
2024							485,000	46,157	531,157
2025							505,000	23,544	528,544
	5,400,000	1,442,980	5,980,000	388,343	1,900,000	259,516	58,693,349	13,724,946	72,418,295

NOTES:

Village debt service schedule INCLUDES the following:

TIF District #1 and TIF District #2 debt service.

Village debt service schedule EXCLUDES the following:

All Water, Sewer, and Stormwater Utility debt service.

VILLAGE OF WESTON, WISCONSIN

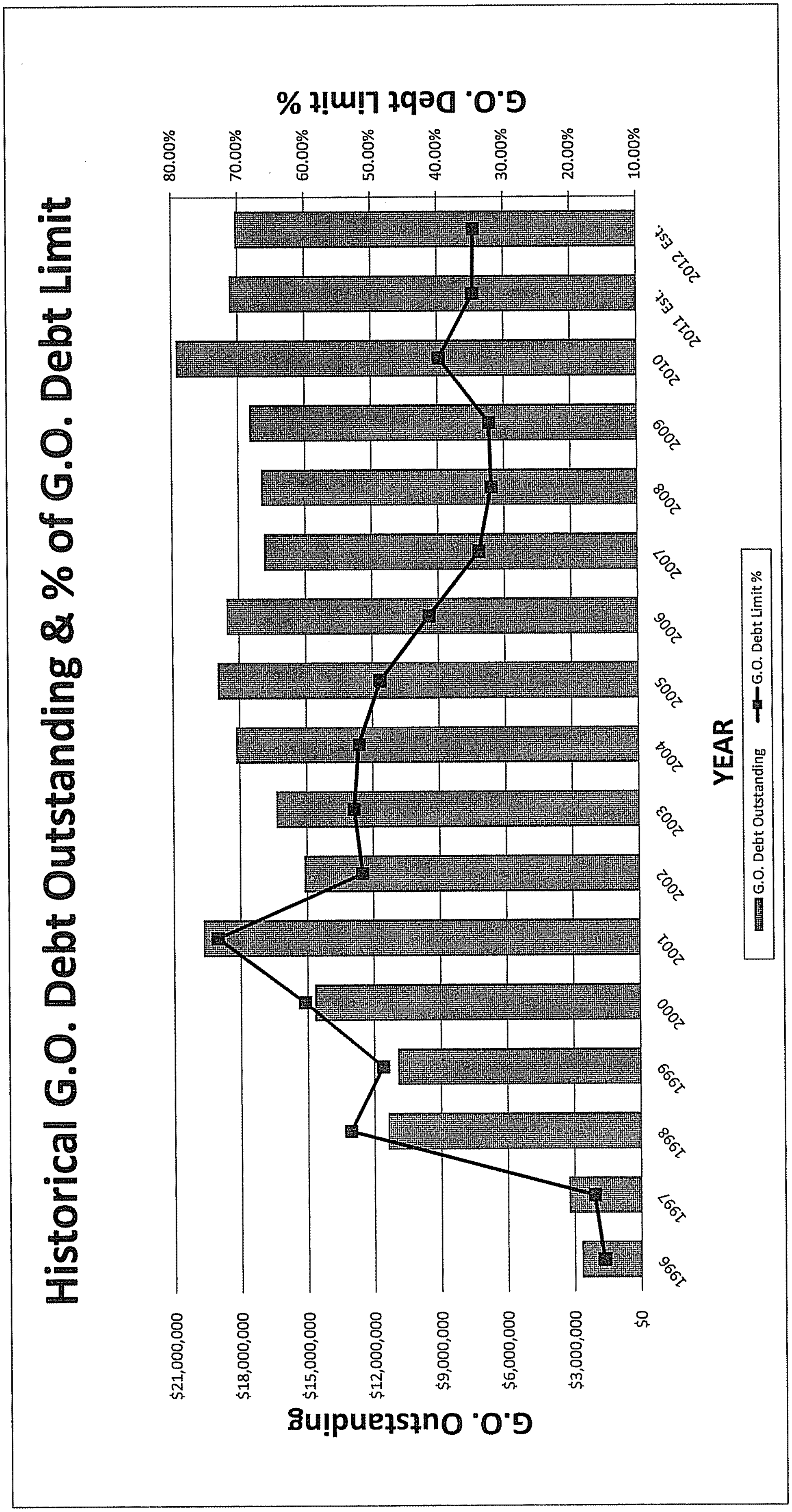
RATIO OF GENERAL OBLIGATION DEBT OUTSTANDING TO STATUTORY DEBT LIMIT

Last Seventeen Fiscal Years
(since Village incorporation in 1996)

Calendar Year Ending 12/31	Equalized Valuation	Wisconsin Statutory Debt Limit	Total General Obligation Debt Outstanding	Percentage of Village's Legal Debt Limit	Less: Assets in Debt Service Fund	Net General Obligation Debt Outstanding	Net Percentage of Village's Legal Debt Limit
1996	$347,695,900	$17,384,795	$2,700,000	15.53%	$ -	$2,700,000	15.53%
1997	383,410,300	19,170,515	3,256,000	16.98%	-	3,256,000	16.98%
1998	425,575,100	21,278,755	11,402,000	53.58%	(16,427)	11,385,573	53.51%
1999	448,407,700	22,420,385	10,938,000	48.79%	(33,604)	10,904,396	48.64%
2000	485,305,400	24,265,270	14,684,000	60.51%	(33,807)	14,650,193	60.38%
2001	530,132,500	26,506,625	19,675,000	74.23%	(217,730)	19,457,270	73.41%
2002	563,738,900	28,186,945	15,130,000	53.68%	(585,869)	14,544,131	51.60%
2003	597,633,300	29,881,665	16,365,995	54.77%	(589,740)	15,776,255	52.80%
2004	669,758,500	33,487,925	18,163,417	54.24%	(724,400)	17,439,017	52.08%
2005	751,617,800	37,580,890	18,978,505	50.50%	(643,160)	18,335,345	48.79%
2006	867,363,000	43,368,150	18,560,071	42.80%	(599,606)	17,960,465	41.41%
2007	956,047,100	47,802,355	16,847,155	35.24%	(689,354)	16,157,801	33.80%
2008	1,059,625,700	52,981,285	16,955,665	32.00%	(58,747)	16,896,918	31.89%
2009	1,052,951,500	52,647,575	17,472,639	33.19%	(523,046)	16,949,593	32.19%
2010	1,017,654,200	50,882,710	20,778,226	40.84%	(564,487)	20,213,739	39.73%
2011 Est.	1,030,372,700	51,518,635	18,371,701	35.66%	(356,283)	18,015,418	34.97%
2012 Est.	1,045,828,291	52,291,415	18,100,865	34.62%	(130,141)	17,970,724	34.37%

FORMER DEBT POLICY: Maximum Village G.O. Debt Limit = 65%; **PRESENT DEBT POLICY:** Max. G.O. Debt Limit = 50%

(a) - Does NOT include the $1,885,000 Bond Anticipation Notes issued in 2006


Historical G.O. Debt Outstanding & % of G.O. Debt Limit
G.O. Outstanding
$21,000,000
$18,000,000
$15,000,000
$12,000,000
$9,000,000
$6,000,000
$3,000,000
$0
G.O. Debt Limit %
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011 Est.
2012 Est.
YEAR
G.O. Debt Outstanding
G.O. Debt Limit %

VILLAGE OF WESTON

Summary of Debt Issuance Types & Moody's Ratings

Type of Debt	Municipal Scale Rating	Recalibration**	Global Scale Rating
General Obligation Debt	A1	April 2010	Aa2
Water Revenue Debt	A2	April 2010	Aa3
Sewer Revenue Debt	A2	April 2010	Aa3
CDA/TIF Revenue Debt	A3	April 2010	A1
Stormwater Revenue Debt	A3	April 2010	A1

**On April 19, 2010, Moody's Investors Service announced its new Global Scale Rating (GSR) for Wisconsin municipalities. The Global Scale Rating attempts to establish a uniform rating scale for municipal and corporate debt. Moody's does not consider the Global Scale Rating a formal "upgrade". However, the rating changes are positive for the Village and brings Moody's ratings more in-line with ratings issued by Standard and Poor's recently.

VILLAGE OF WESTON

Outstanding debt for Year End 2011 and 2012

Type of Debt	Debt Paid BY	Amount Outstanding 12/31/2011	Amount Outstanding 12/31/2012*
G.O. Debt			
	General	$ 11,872,524	$ 11,149,746
	TIF #1	3,707,345	4,573,638
	TIF #2	225,000	185,000
	Everest Metro	494,480	398,360
	Water	208,500	178,000
	Sewer	32,500	32,500
	Storm	1,831,352	1,583,621
	Total G.O. Debt	$ 18,371,701	$ 18,100,865
Bond Anticipation Notes			
	TIF #1	$ -	$ -
	TIF #2	-	-
	Total Bond Anticipation Notes	$ -	$ -
Revenue Bonds			
	TIF #1	$ 36,939,000	$ 35,689,000
	TIF #2	2,235,000	2,100,000
	Water	2,166,000	2,031,000
	Sewer	3,755,000	3,430,000
	Storm	2,965,000	2,830,000
	Total Revenue Bonds	$ 48,060,000	$ 46,080,000
Total Village of Weston Debt Outstanding		$ 66,431,701	$ 64,180,865

* Includes proposed 2012 capital borrowing and proposed 2012 CDA Revenue Bond refunding.

Finance 11/15/11