

SPECIAL REVENUE FUNDS

VILLAGE OF WESTON
2012 Operating Budget - 2013 Financial Plan
SPECIAL REVENUE FUNDS - Budget Summary

Fund Name	2010 Actual	2011 Amended Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
<u>Business Economic Development Grant (Fund 25)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (51,975)	\$ (47,126)	\$ (47,126)	\$ (60,000)	\$ (60,050)
Revenues	5,000	10,000	57,300	-	60,100
Expenditures	(151)	(150)	(70,174)	(50)	(50)
Fund Balance (Deficit), Dec. 31st	<u>\$ (47,126)</u>	<u>\$ (37,276)</u>	<u>\$ (60,000)</u>	<u>\$ (60,050)</u>	<u>\$ -</u>
<u>TIF District #1 (Fund 21)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 1,275,924	\$ 731,074	\$ 731,074	\$ (441,532)	\$ (717,699)
Revenues	4,498,242	4,362,990	4,493,602	4,333,861	4,460,300
Expenditures	(5,043,092)	(5,636,219)	(5,666,208)	(4,610,028)	(4,742,936)
Fund Balance (Deficit), Dec. 31st	<u>\$ 731,074</u>	<u>\$ (542,155)</u>	<u>\$ (441,532)</u>	<u>\$ (717,699)</u>	<u>\$ (1,000,335)</u>
<u>CDA - TIF District #1 (Fund 27)</u>					
Fund Balance, Jan. 1st	\$ 4,294,592	\$ 4,209,895	\$ 4,209,895	\$ 4,208,713	\$ 4,153,004
Revenues	3,650,863	3,482,770	3,511,034	10,126,488	4,253,134
Expenditures	(3,735,560)	(3,478,470)	(3,512,216)	(10,182,197)	(4,253,134)
Fund Balance, Dec. 31st	<u>\$ 4,209,895</u>	<u>\$ 4,214,195</u>	<u>\$ 4,208,713</u>	<u>\$ 4,153,004</u>	<u>\$ 4,153,004</u>
<u>TIF District #2 (Fund 26)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 163,918	\$ 390,664	\$ 390,664	\$ (141,308)	\$ (12,466)
Revenues	517,097	414,896	415,716	433,991	453,854
Expenditures	(290,351)	(923,769)	(947,688)	(305,149)	(364,926)
Fund Balance (Deficit), Dec. 31st	<u>\$ 390,664</u>	<u>\$ (118,209)</u>	<u>\$ (141,308)</u>	<u>\$ (12,466)</u>	<u>\$ 76,462</u>
<u>CDA - TIF District #2 (Fund 28)</u>					
Fund Balance, Jan. 1st	\$ 250,417	\$ 251,323	\$ 251,323	\$ 251,253	\$ 251,253
Revenues	234,765	239,155	240,626	240,775	245,825
Expenditures	(233,859)	(240,131)	(240,696)	(240,775)	(245,825)
Fund Balance, Dec. 31st	<u>\$ 251,323</u>	<u>\$ 250,347</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>	<u>\$ 251,253</u>
<u>Environmental TIF District (Fund 23)</u>					
Fund Balance, Jan. 1st	\$ 718	\$ -	\$ -	\$ -	\$ -
Revenues	56,732	-	-	-	-
Expenditures	(57,450)	-	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Civic and Social (Fund 81)</u>					
Fund Balance, Jan. 1st	\$ 5,121	\$ 6,871	\$ 6,871	\$ 5,573	\$ 5,667
Revenues	6,349	85	94	94	94
Expenditures	(4,599)	(250)	(1,392)	-	(250)
Fund Balance, Dec. 31st	<u>\$ 6,871</u>	<u>\$ 6,706</u>	<u>\$ 5,573</u>	<u>\$ 5,667</u>	<u>\$ 5,511</u>
<u>Park and Recreation (Fund 82)</u>					
Fund Balance, Jan. 1st	\$ 40,890	\$ 47,107	\$ 47,107	\$ 33,702	\$ 32,402
Revenues	24,044	2,275	2,495	2,275	2,255
Expenditures	(17,827)	(3,575)	(15,900)	(3,575)	(3,575)
Fund Balance, Dec. 31st	<u>\$ 47,107</u>	<u>\$ 45,807</u>	<u>\$ 33,702</u>	<u>\$ 32,402</u>	<u>\$ 31,082</u>

VILLAGE OF WESTON
2012 Operating Budget - 2013 Financial Plan
SPECIAL REVENUE FUNDS - Budget Summary

<u>Fund Name</u>	<u>2010 Actual</u>	<u>2011 Amended Budget</u>	<u>2011 Estimate</u>	<u>2012 Proposed Budget</u>	<u>2013 Financial Plan</u>
<u>Weston Aquatic Center (Fund 22)</u>					
Fund Balance, Jan. 1st	\$ 4,494	\$ 21,255	\$ 21,255	\$ 32,319	\$ 32,319
Revenues	173,321	163,175	184,479	173,255	173,255
Expenditures	(156,560)	(173,356)	(173,415)	(173,255)	(173,255)
Fund Balance, Dec. 31st	<u>\$ 21,255</u>	<u>\$ 11,074</u>	<u>\$ 32,319</u>	<u>\$ 32,319</u>	<u>\$ 32,319</u>
<u>Room Taxes (Fund 29)</u>					
Fund Balance, Jan. 1st	\$ 33,597	\$ 38,893	\$ 38,893	\$ 54,806	\$ 37,331
Revenues	217,158	208,510	227,143	223,050	223,050
Expenditures	(211,862)	(208,510)	(211,230)	(240,525)	(211,800)
Fund Balance, Dec. 31st	<u>\$ 38,893</u>	<u>\$ 38,893</u>	<u>\$ 54,806</u>	<u>\$ 37,331</u>	<u>\$ 48,581</u>
<u>Recycling (Fund 18)</u>					
Fund Balance, Jan. 1st	\$ 23,681	\$ 68,993	\$ 68,993	\$ 3,336	\$ 3,291
Revenues	314,913	247,850	223,108	256,830	257,430
Expenditures	(269,601)	(250,895)	(288,765)	(256,875)	(259,865)
Fund Balance, Dec. 31st	<u>\$ 68,993</u>	<u>\$ 65,948</u>	<u>\$ 3,336</u>	<u>\$ 3,291</u>	<u>\$ 856</u>
<u>Block Grant Revolving Loan (Fund 24)</u>					
Fund Balance, Jan. 1st	\$ 79,376	\$ -	\$ -	\$ -	\$ -
Revenues	-	-	-	-	-
Expenditures	(79,376)	-	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL</u>					
Fund Balance, Jan. 1st	\$ 6,120,753	\$ 5,718,949	\$ 5,718,949	\$ 3,946,862	\$ 3,725,052
Revenues	9,698,484	9,131,706	9,355,597	15,790,619	10,129,297
Expenditures	(10,100,288)	(10,915,325)	(11,127,684)	(16,012,429)	(10,255,616)
Fund Balance, Dec. 31st	<u>\$ 5,718,949</u>	<u>\$ 3,935,330</u>	<u>\$ 3,946,862</u>	<u>\$ 3,725,052</u>	<u>\$ 3,598,733</u>

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Business Economic Development Grant Fund
Program: Special Revenue Funds	Submitted by: John Jacobs

**BUSINESS ECONOMIC DEVELOPMENT GRANT FUND
(Small Business Grant Program)
2012 Operating Budget – 2013 Financial Plan**

The Business Economic Development Grant Fund is used to award economic development grants to qualifying enterprises. The Village Board and Village staff administer the grant program. The Village Board reviews all grant recommendations coming from the Administrator. Award determination is based on the overall additional tax base that would be created by new construction or new equipment. A separate tax levy will be set to repay the grant back to the Village's General Fund. Property taxes collected on the Village's portion of the combined tax rate will be used to reimburse the grant award. This grant program is only intended for properties lying outside any of the Village's existing tax incremental financing (TIF) districts.

The Village awarded a \$25,000 grant to Su Casa Restaurant in early 2007. The restaurant closed for business in the fall of 2007. The business was sold in 2008 and continues to operate as a restaurant today. The improvements made to the building with the grant money have increased the valuation of the property, and the Village will use the increase in property taxes received to payoff the grant during 2011-2015.

The Village awarded a \$25,000 grant to the Wisconsin Steakhouse Restaurant ("WiSH") in 2008 for improvements and landscaping. The Village will use the increase in property taxes received to payoff the grant during 2010-2014.

The Village awarded a \$10,000 grant to Old Castle Building Envelope in 2011 for equipment purchased. The Village will use the increase in personal property taxes received to payoff the grant during 2013-2017.

The Village awarded a \$60,000 grant to Mount View Estates LLC in 2011 for a WHEDA-funded senior living facility from the Business Economic Development Grant Fund. This 2011 grant will be reimbursed back to the Business Economic Development Grant Fund by the Special Revenue Fund – TIF #2 in 2013, at the point that TIF #2 has a positive fund balance and excess tax increments collected to date in order to reimburse this actual TIF #2 grant, since the development lies within ½-mile of the TIF District #2 boundary area.

In 2011, the Village decided to run all grants through the General Fund. As a result, the General Fund transferred money for Su Casa, WiSH, and Old Castle grants. In 2013, the transfer of funds from TIF #2 for the Mount View Estates LLC grant will be transferred.

	2010 <u>Actual</u>	2011 <u>Budget</u>	2011 <u>Estimate</u>	2012 <u>Proposed Budget</u>	2013 <u>Financial Plan</u>
Fund Balance (Deficit), January 1	\$ (51,975)	\$ (47,126)	\$ (47,126)	\$ (60,000)	\$ (60,050)
<u>REVENUES</u>					
Property Tax Levy	\$ 5,000	\$ 10,000	\$ 10,000	\$ -	\$ -
Transfer from General Fund	-	-	47,300	-	-
Transfer from Special Revenue Fund - TIF #2	-	-	-	-	60,100
Total Revenues	<u>\$ 5,000</u>	<u>\$ 10,000</u>	<u>\$ 57,300</u>	<u>\$ -</u>	<u>\$ 60,100</u>
<u>EXPENDITURES</u>					
Grants Issued	\$ -	\$ -	\$ 70,000	\$ -	\$ -
Transfer to General Fund – Interest Expense	101	100	124	-	-
Transfer to General Fund – Administration Costs	50	50	50	50	50
Total Expenditures	<u>\$ 151</u>	<u>\$ 150</u>	<u>\$ 70,174</u>	<u>\$ 50</u>	<u>\$ 50</u>
Excess Revenues Over (Under) Expenditures	<u>\$ 4,849</u>	<u>\$ 9,850</u>	<u>\$ (12,874)</u>	<u>\$ (50)</u>	<u>\$ 60,050</u>
Fund Balance (Deficit), December 31	<u>\$ (47,126)</u>	<u>\$ (37,276)</u>	<u>\$ (60,000)</u>	<u>\$ (60,050)</u>	<u>\$ -</u>
Grant Balances Outstanding, December 31	\$ 47,126	\$ 37,276	\$ 60,000	\$ 60,050	\$ -
Number of Grants Outstanding, December 31	2	2	1	1 (estimate)	0 (estimate)

**VILLAGE OF WESTON
EQUALIZED VALUATION COMPARISON**

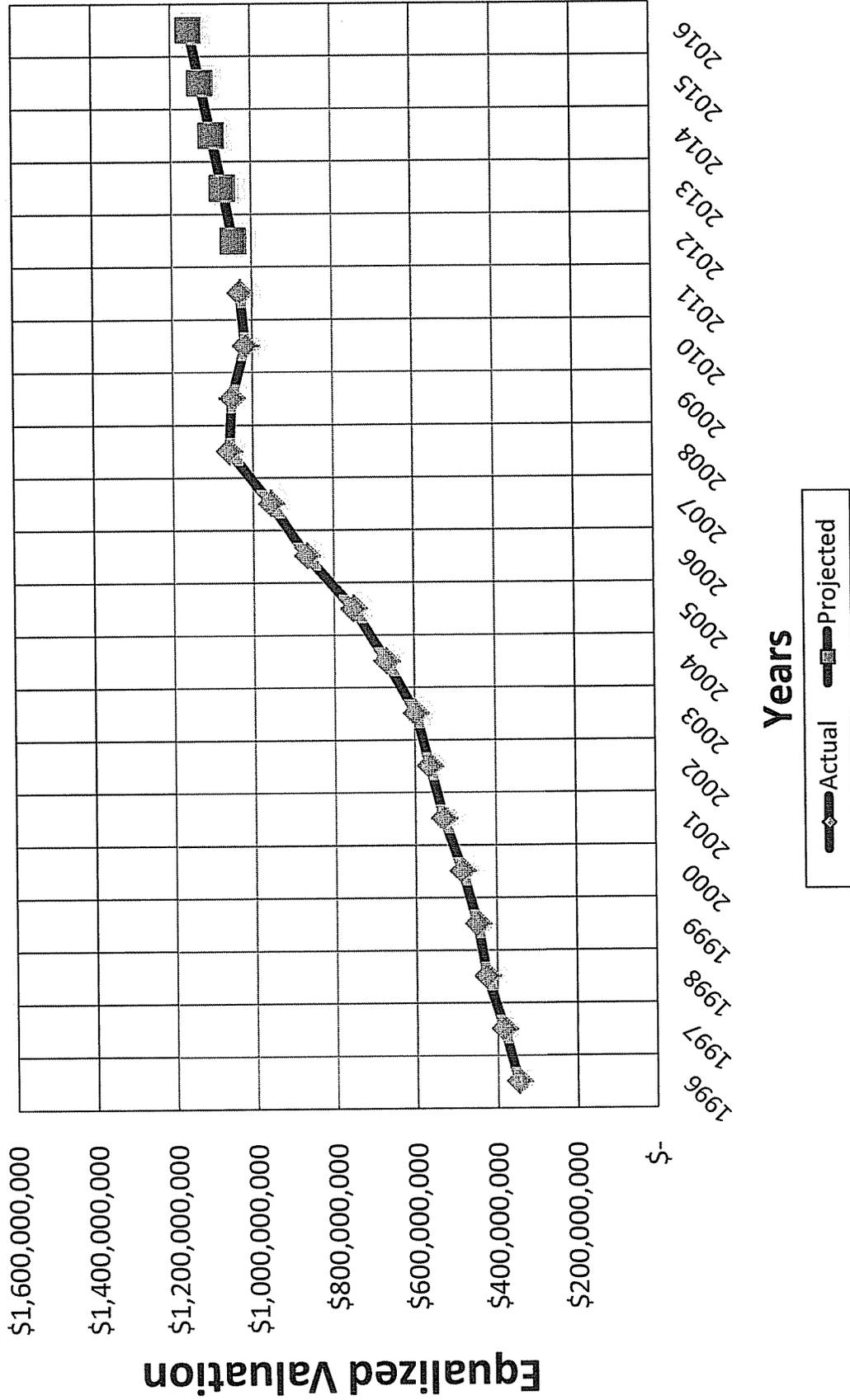
CALENDAR YEAR BEGINNING 1/01	TAX INCREMENTS ON TIF DISTRICTS			TOTAL EQUALIZED VALUE	% CHANGE	
	TIF DISTRICT #1	ENV. TIF DISTRICT	TIF DISTRICT #2			ALL OTHER AREAS
ACTUAL						
1996	-	-	-	\$ 347,695,900		
1997	-	-	-	383,410,300	10.27%	
1998	-	-	-	425,575,100	11.00%	
1999	\$ 608,700	-	-	447,799,000	5.37%	
2000	3,632,600	-	-	481,672,800	8.23%	
2001	9,577,100	-	-	520,555,400	9.24%	
2002	16,902,000	-	-	546,836,900	6.34%	
2003	21,195,200	\$ 12,700	-	597,633,300	6.01%	
2004	40,781,700	458,700	-	628,518,100	12.07%	
2005	74,363,900	371,300	\$ 1,016,200	675,866,400	12.22%	
2006	115,473,200	434,400	2,798,500	748,656,900	15.40%	
2007	154,191,400	500,800	11,941,400	789,413,500	10.22%	
2008	187,727,700	2,729,900	25,817,000	843,351,100	10.83%	
2009	189,627,800	2,602,800	23,060,400	837,660,500	-0.63%	
2010	177,744,100	N/A	17,788,100	822,122,000	-3.35%	
2011	176,015,600	N/A	18,110,800	836,246,300	1,030,372,700	1.25%

% Average Annual Growth (1996-2011) = 7.63%

2011 Change \$ (1,728,500) -0.97% \$ 322,700 \$ 14,124,300 \$ 12,718,500
 1.81% 1.72% 1.25%

PROJECTED						
2012	178,471,886	N/A	18,508,029	848,848,376	1,045,828,291	1.50%
2013	193,440,453	N/A	18,908,237	859,625,308	1,071,973,998	2.50%
2014	204,483,863	N/A	19,311,446	874,978,039	1,098,773,348	2.50%
2015	215,582,490	N/A	19,717,679	890,942,513	1,126,242,682	2.50%
2016	226,736,610	N/A	20,126,959	907,535,180	1,154,398,749	2.50%

Total Equalized Valuation 1996-2016



VILLAGE OF WESTON
Calculation of TIF District Taxes
2010-2013 Budget Years

	2010 BUDGET	2011 BUDGET	2012 BUDGET	2013 BUDGET
	Dec. 2009 Eq. Tax Rate ACTUAL	Dec. 2010 Eq. Tax Rate ACTUAL	Dec. 2011 Eq. Tax Rate ACTUAL	Dec. 2012 Eq. Tax Rate ESTIMATED
County	\$ 5.151860	\$ 5.165117	\$ 5.170009	\$ 5.180000
Village	\$ 5.133986	\$ 5.378338	\$ 5.327734	\$ 5.301300
DCE	\$ 9.524566	\$ 10.073097	\$ 10.453109	\$ 11.003110
NTC	\$ 1.912535	\$ 1.976213	\$ 2.022514	\$ 2.068807
State	N/A	N/A	N/A	N/A
Total	\$ 21.722947	\$ 22.592765	\$ 22.973366	\$ 23.553217

**Tax Increment Valuation
(Equalized Value):**

	ACTUAL	ACTUAL	ACTUAL	ESTIMATED
TIF #1	\$ 189,627,800	\$ 177,744,100	\$ 176,015,600	\$ 178,471,886
TIF #2	\$ 23,060,400	\$ 17,788,100	\$ 18,110,800	\$ 18,508,029
ER TIF	\$ 2,602,800	\$ -	\$ -	\$ -
	\$ 215,291,000	\$ 195,532,200	\$ 194,126,400	\$ 196,979,915

Annual Property Taxes:

	ACTUAL	ACTUAL	ACTUAL	ESTIMATED
TIF #1	\$ 189,627,800	\$ 177,744,100	\$ 176,015,600	\$ 178,471,886
x Tax Rate	\$ 21.722947	\$ 22.592765	\$ 22.973366	\$ 23.553217
Annual Property Taxes	\$ 4,119,275	\$ 4,015,731	\$ 4,043,670	\$ 4,203,587

TIF #2	\$ 23,060,400	\$ 17,788,100	\$ 18,110,800	\$ 18,508,029
x Tax Rate	\$ 21.722947	\$ 22.592765	\$ 22.973366	\$ 23.553217
Annual Property Taxes	\$ 500,940	\$ 401,882	\$ 416,066	\$ 435,924

ER TIF	\$ 2,602,800	\$ -	\$ -	\$ -
x Tax Rate	\$ 21.722947	\$ 22.592765	\$ 22.973366	\$ 23.553217
Annual Property Taxes	\$ 56,540	\$ -	\$ -	\$ -

TOTAL TIF TAXES	\$ 4,676,755	\$ 4,417,613	\$ 4,459,736	\$ 4,639,511
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**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1
(Includes the Weston Business Technology Park and the Putnam Development Area)
2012 Operating Budget – 2013 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the westside of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. To date, the Village has only several lots available remaining unsold in Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have already begun (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

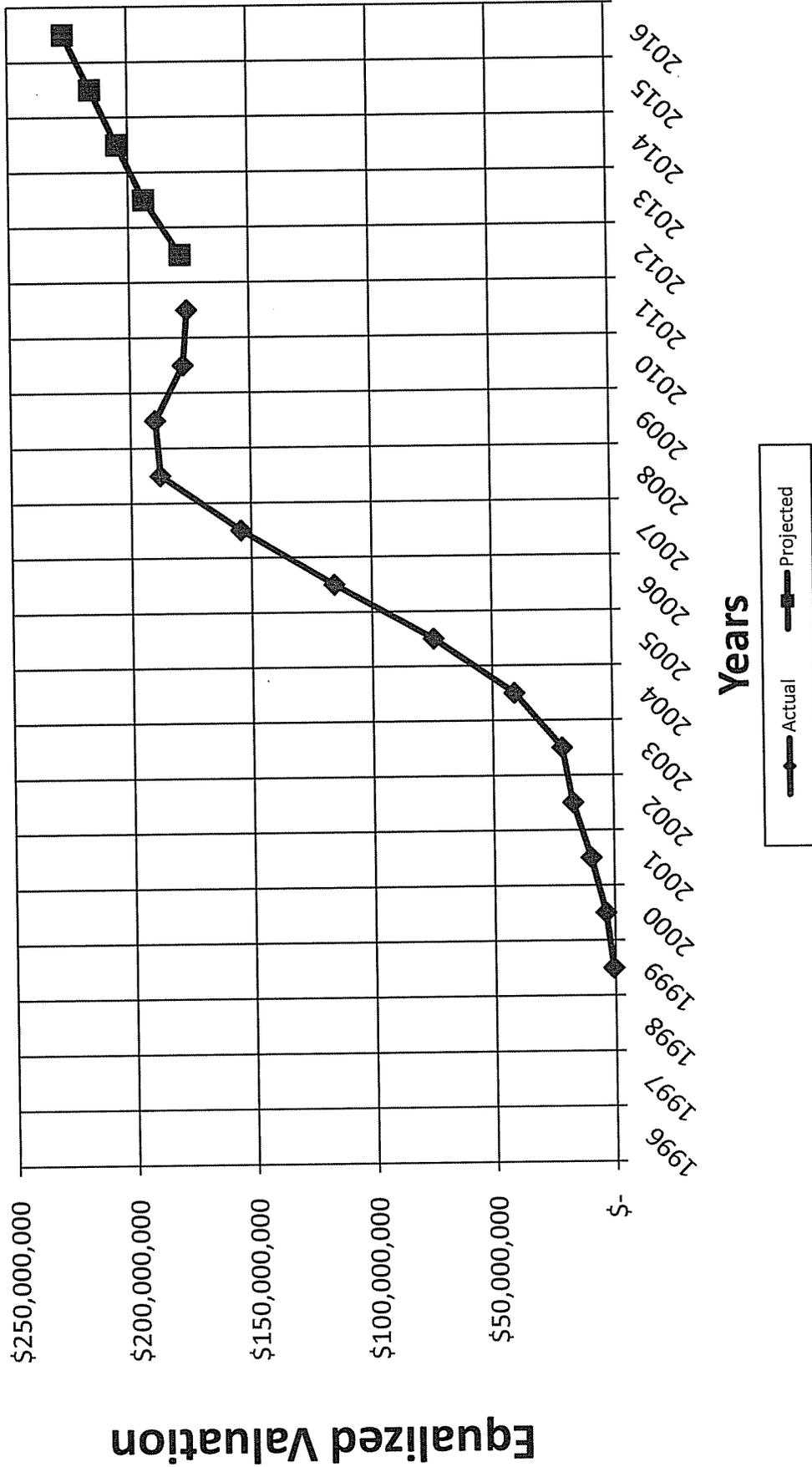
A special revenue fund has been created to accumulate the district "incremental" property tax dollars during the duration of the TIF district. This fund will then make rental payments to the Special Revenue Fund – CDA/TIF District #1 in the amount of the annual debt service payments on previously issued CDA Lease Revenue Bonds, including interest costs, for TIF District #1. The debt service payments for all previously issued general obligation debt will be made directly to the Village's debt service fund. Corresponding program/administrative expenditures will also be paid from this special revenue fund. Capital borrowing funds (both general obligation debt and revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

If the TIF special revenue fund does not have sufficient funds to meet the debt service payment schedule, the Village's general fund will be required to advance funds to this TIF district fund. The TIF fund will be charged interest expense while the fund balance is in a deficit position. This TIF District is expected to closeout several years ahead of the TIF project plan schedule of year 2021 (Year 24).

Beginning in 2002 with the Putnam Development Area and with all other subsequent developer projects, a letter of credit (LOC) was obtained from each developer. This LOC allows the Village to access funds from each developer in the event that their annual tax increments are deficient to cover their annual debt service payments. The Village has 8 letters of credit in place with developers in TIF District #1, with 7 retired to date and 1 of them is still active to date.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance (Deficit), January 1	\$ 1,275,924	\$ 731,074	\$ 731,074	\$ (441,532)	\$ (717,699)
<u>REVENUES</u>					
Property Tax Increments	\$ 4,119,275	\$ 4,012,825	\$ 4,015,731	\$ 4,043,670	\$ 4,203,587
Intergov't. Revenue – Computer Exemption Aid	64,795	64,315	64,362	64,000	64,000
Intergov't Revenue - Build America Bonds Rebate	6,213	43,050	48,314	49,678	48,694
Developer Tax Increment Deficit Payment	-	150,000	243,987	-	-
Special Assessments	193,215	59,800	66,900	66,000	37,000
Transfer from Special Rev. Fund – CDA/TIF #1	80,659	-	34,968	95,134	95,497
Interest Income - Special Assessments	29,109	27,000	16,900	14,400	10,600
Interest Income - All Other	4,976	6,000	2,440	979	922
Total Revenues	\$ 4,498,242	\$ 4,362,990	\$ 4,493,602	\$ 4,333,861	\$ 4,460,300
<u>EXPENDITURES</u>					
Administration Costs – Wages/Fringes	\$ 47,441	\$ 46,690	\$ 39,872	\$ 34,878	\$ 35,108
Landscaping Intern – Wages/Fringes	4,090	5,475	5,475	5,475	5,475
Transfer to Debt Service Fund - BAN's	-	1,306,934	1,306,934	-	-
Transfer to Debt Service Fund - All Other Debt	1,283,171	794,466	809,503	380,318	483,844
Rental Expenses to CDA Special Revenue Fund	3,649,480	3,472,770	3,472,770	4,123,853	4,152,759
Assessment Fees	9,177	9,084	8,758	8,745	8,991
Audit Fees	800	800	775	775	775
Repayments of LOC Agreements	48,783	-	21,971	55,834	55,834
State Inspection Fees	150	-	150	150	150
Total Expenditures	\$ 5,043,092	\$ 5,636,219	\$ 5,666,208	\$ 4,610,028	\$ 4,742,936
Excess Revenues Over (Under) Expenditures	\$ (544,850)	\$ (1,273,229)	\$ (1,172,606)	\$ (276,167)	\$ (282,636)
Fund Balance (Deficit), December 31	\$ 731,074	\$ (542,155)	\$ (441,532)	\$ (717,699)	\$ (1,000,335)
Plus: Dec. Tax Collections Received for Next Year	1,471,944	1,493,397	1,493,397	1,548,175	1,654,222
Cash Balance at Year-End	\$ 2,203,018	\$ 951,242	\$ 1,051,865	\$ 830,476	\$ 653,887

TIF District # 1 Equalized Valuation 1996-2016



**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: CDA - TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

COMMUNITY DEVELOPMENT AUTHORITY – TIF DISTRICT #1
(Includes the Weston Business Technology Park and the Putnam Development Area)
2012 Operating Budget – 2013 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Stone Ridge Business Development. The Stone Ridge Development began its construction phase in 1998-1999. The Weston Business Technology Park began its construction phase in 2000, and all 25 lots have been sold or optioned by the end of 2005. The Village purchased additional acreage in 2005 to the west of the existing Business Park and has sold out those lots in 2007. The Village purchased additional acreage in 2007 to the south of the existing Business Park (south side of STH 29) for 9-10 lots. Three lots were sold during 2007-2008 in Business Park South to date.

A special revenue fund has been created to account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund. This fund also collects rental income payments from the Special Revenue Fund – TIF District #1 and transfers those payments to the Debt Service Fund, to make the annual debt service payments for TIF District #1. This fund will make all debt service payments, including interest costs, directly to the Village's debt service fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

A positive fund balance will always exist in this fund for the following: 1) debt service reserve requirement on all previously issued CDA Lease Revenue Bonds that must remain intact during the life of the bonds, and 2) capitalized interest funds which will be applied towards future annual debt service payments during the first several years of the life of the TIF District.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$4,294,592	\$4,209,895	\$4,209,895	\$ 4,208,713	\$ 4,153,004
<u>REVENUES</u>					
Proceeds from Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Refunding Bonds	-	-	-	5,902,260	-
Rental Income – from TIF District #1	3,649,480	3,472,770	3,472,770	4,123,853	4,152,759
Interest Income	1,383	10,000	38,264	100,375	100,375
Total Revenues	<u>\$3,650,863</u>	<u>\$3,482,770</u>	<u>\$3,511,034</u>	<u>\$ 10,126,488</u>	<u>\$ 4,253,134</u>
<u>EXPENDITURES</u>					
Transfer to Debt Service Fund	\$3,649,480	\$3,472,770	\$3,472,770	\$ 4,123,853	\$ 4,152,759
Transfer to Special Revenue Fund - TIF #1	80,659	-	34,968	95,134	95,497
Community Development Authority expenses	173	500	200	450	450
Audit Fees	1,650	1,650	1,600	1,600	1,600
Trustee Fees	3,598	3,550	2,678	3,191	2,828
Debt Service – Interest and fiscal charges	-	-	-	-	-
Debt Service – Bond issuance costs	-	-	-	81,965	-
Payment to Refunding Bond Escrow Agent	-	-	-	5,876,004	-
Total Expenditures	<u>\$3,735,560</u>	<u>\$3,478,470</u>	<u>\$3,512,216</u>	<u>\$ 10,182,197</u>	<u>\$ 4,253,134</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (84,697)</u>	<u>\$ 4,300</u>	<u>\$ (1,182)</u>	<u>\$ (55,709)</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$4,209,895</u></u>	<u><u>\$4,214,195</u></u>	<u><u>\$4,208,713</u></u>	<u><u>\$ 4,153,004</u></u>	<u><u>\$ 4,153,004</u></u>

TIF 1 Debt Schedule

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	2,703,708	1,800,463	4,504,171
2013	2,851,519	1,694,075	4,545,594
2014	3,146,573	1,577,692	4,724,265
2015	3,798,569	1,446,242	5,244,811
2016	4,112,661	1,284,041	5,396,702
2017	4,350,969	1,104,884	5,455,853
2018	4,609,387	912,361	5,521,748
2019	4,757,960	708,728	5,466,688
2020	5,080,000	498,037	5,578,037
2021	3,905,000	251,457	4,156,457
2022	310,000	61,512	371,512
2023	325,000	47,175	372,175
2024	340,000	32,144	372,144
2025	355,000	16,419	371,419
	<u>40,646,346</u>	<u>11,435,230</u>	<u>52,081,576</u>

TIF 2 Debt Schedule

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	175,000	104,675	279,675
2013	180,000	99,265	279,265
2014	200,000	93,080	293,080
2015	205,000	85,046	290,046
2016	205,000	76,645	281,645
2017	220,000	67,958	287,958
2018	185,000	59,332	244,332
2019	195,000	51,080	246,080
2020	205,000	42,185	247,185
2021	125,000	32,712	157,712
2022	130,000	26,838	156,838
2023	140,000	20,662	160,662
2024	145,000	14,013	159,013
2025	150,000	7,125	157,125
	<u>2,460,000</u>	<u>780,616</u>	<u>3,240,616</u>

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #2
Program: Special Revenue Funds	Submitted by: John Jacobs

**TAX INCREMENTAL FINANCING (TIF) DISTRICT #2
(Schofield Avenue Business Corridor – from Birch Street to Business Highway 51)
2012 Operating Budget – 2013 Financial Plan**

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

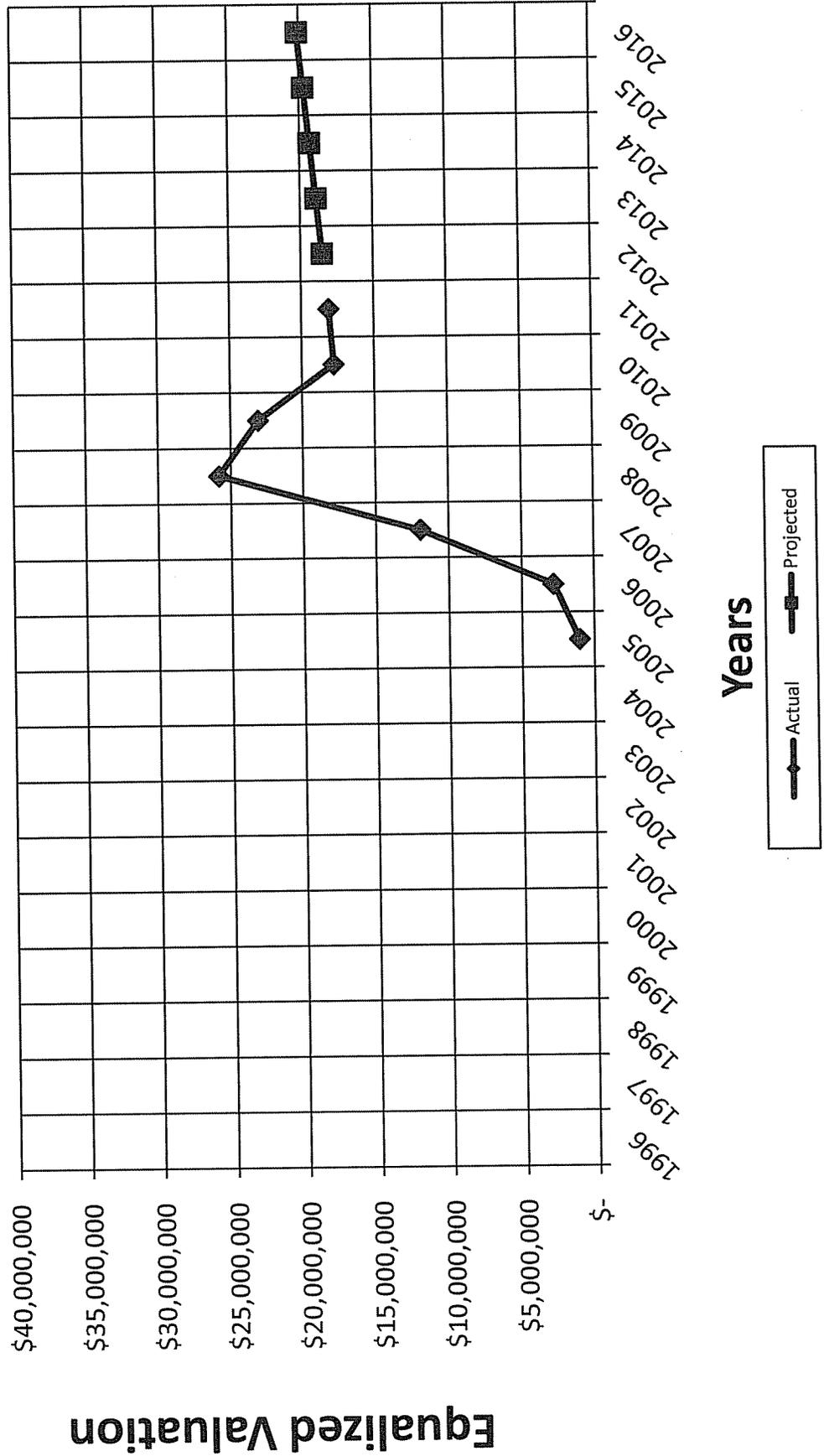
A special revenue fund has been created to accumulate the district "incremental" property tax dollars during the duration of the TIF district. This fund will then make rental payments to the Special Revenue Fund – CDA/TIF District #2 in the amount of the annual debt service payments, including interest costs, for TIF District #2. Corresponding program/administrative expenditures will also be paid from this special revenue fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005.

If the TIF special revenue fund does not have sufficient funds to meet the debt service payment schedule, the Village's general fund will be required to advance funds to this TIF district fund. The TIF fund will be charged interest expense while the fund balance is in a deficit position. With the proposed new development in this Business Corridor area in the years of 2004-2013, it is projected that all of the debt obligations for TIF District #2 could be repaid by 2018, meaning that the TIF District could be closed out in 2018 and the new tax increment valuation would be added to the Village's assessment roll as of 1/1/2018 for the December 2018 tax levy (2019 budget year).

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance (Deficit), January 1	\$ 163,918	\$ 390,664	\$ 390,664	\$ (141,308)	\$ (12,466)
<u>REVENUES</u>					
Property Tax Increments	\$ 500,940	\$ 401,590	\$ 401,882	\$ 416,066	\$ 435,924
Intergov't. Revenue – Computer Exemption Aid	15,245	11,776	11,784	11,800	11,800
Intergov't. Revenue – Build America Bonds Rebate	-	530	627	664	503
Transfer from Special Revenue Fund – CDA/TIF #2	-	-	890	5,399	5,399
Interest Income	912	1,000	533	62	228
Total Revenues	\$ 517,097	\$ 414,896	\$ 415,716	\$ 433,991	\$ 453,854
<u>EXPENDITURES</u>					
Administration Costs – Wages/Fringes	\$ 23,542	\$ 22,970	\$ 22,555	\$ 22,155	\$ 22,280
Transfer to Special Revenue Fund - CDA/TIF #2	1,710	-	-	-	-
Transfer to Capital Projects Fund - TIF #2	-	-	24,067	-	-
Transfer to Business Econ. Dev. Grant Fund	-	-	-	-	60,100
Transfer to Debt Service Fund - BAN's	-	653,466	653,466	-	-
Transfer to Debt Service Fund - All Other Debt	29,636	6,018	6,295	46,400	40,940
Rental Expenses to CDA Special Revenue Fund	232,010	237,955	237,955	233,275	238,325
Assessment Fees	2,503	2,560	2,425	2,394	2,356
Audit Fees	800	800	775	775	775
State Inspection Fees	150	-	150	150	150
Total Expenditures	\$ 290,351	\$ 923,769	\$ 947,688	\$ 305,149	\$ 364,926
Excess Revenues Over (Under) Expenditures	\$ 226,746	\$ (508,873)	\$ (531,972)	\$ 128,842	\$ 88,928
Fund Balance (Deficit), December 31	\$ 390,664	\$ (118,209)	\$ (141,308)	\$ (12,466)	\$ 76,462
Plus: Dec. Tax Collections Received for Next Year	147,308	153,796	153,796	161,091	166,337
Cash Balance (Deficit) at Year-End	\$ 537,972	\$ 35,587	\$ 12,488	\$ 148,625	\$ 242,799

TIF District # 2 Equalized Valuation 1996-2016



**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: CDA - TIF District #2
Program: Special Revenue Funds	Submitted by: John Jacobs

**COMMUNITY DEVELOPMENT AUTHORITY – TIF DISTRICT #2
(Schofield Avenue Business Corridor – from Birch Street to Business Highway 51)
2012 Operating Budget – 2013 Financial Plan**

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

A special revenue fund has been created to account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund. This fund also collects rental income payments from the Special Revenue Fund – TIF District #2 and transfers those payments to the Debt Service Fund, to make the annual debt service payments for TIF District #2. This fund will make all debt service payments, including interest costs, directly to the Village's debt service fund.

Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005.

A positive fund balance will always exist in this fund for the following: 1) debt service reserve requirement on all previously issued CDA Lease Revenue Bonds that must remain intact during the life of the bonds, and 2) capitalized interest funds which will be applied towards future annual debt service payments during the first several years of the life of the TIF District.

	2010 <u>Actual</u>	2011 <u>Budget</u>	2011 <u>Estimate</u>	2012 <u>Proposed Budget</u>	2013 <u>Financial Plan</u>
Fund Balance, January 1	\$ 250,417	\$ 251,323	\$ 251,323	\$ 251,253	\$ 251,253
<u>REVENUES</u>					
Transfer from Special Revenue Fund - TIF #2	\$ 1,710	\$ -	\$ -	\$ -	\$ -
Rental Income - from TIF District #2	232,010	237,955	237,955	233,275	238,325
Interest Income	1,045	1,200	2,671	7,500	7,500
Total Revenues	<u>\$ 234,765</u>	<u>\$ 239,155</u>	<u>\$ 240,626</u>	<u>\$ 240,775</u>	<u>\$ 245,825</u>
<u>EXPENDITURES</u>					
Transfer to Debt Service Fund	\$ 232,010	\$ 237,955	\$ 237,955	\$ 233,275	\$ 238,325
Transfer to Special Revenue Fund - TIF #2	-	-	890	5,399	5,399
Community Development Authority expenses	173	500	200	450	450
Audit Fees	750	750	725	725	725
Trustee Fees	926	926	926	926	926
Total Expenditures	<u>\$ 233,859</u>	<u>\$ 240,131</u>	<u>\$ 240,696</u>	<u>\$ 240,775</u>	<u>\$ 245,825</u>
Excess Revenues Over (Under) Expenditures	<u>\$ 906</u>	<u>\$ (976)</u>	<u>\$ (70)</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$ 251,323</u></u>	<u><u>\$ 250,347</u></u>	<u><u>\$ 251,253</u></u>	<u><u>\$ 251,253</u></u>	<u><u>\$ 251,253</u></u>

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Environmental Remediation TIF District #1
Program: Special Revenue Funds	Submitted by: John Jacobs

ENVIRONMENTAL REMEDIATION TAX INCREMENTAL FINANCING (TIF) DISTRICT #1
2012 Operating Budget – 2013 Financial Plan

The Weston Environmental Remediation Tax Incremental Financing (TIF) District #1 was created in 2000. The Wisconsin Department of Revenue-Bureau of Equalization certified the base equalized valuation for this TIF District at \$261,000 as of 1/01/2001. This Weston Environmental Remediation TIF District was one of the first 3 Environmental TIF's created in the State of Wisconsin. The State created this new TIF program to provide a financing alternative for environmental cleanup of contaminated parcels in a community. The goal of the program is to get the parcels back onto the municipal tax roll as soon as possible. The municipality will be permitted to use the tax incremental growth from the parcels in which to collect property taxes to reimburse the municipality for the cleanup costs incurred out-of-pocket. After the costs have been fully reimbursed to the municipality, the parcels will be returned to the tax roll, and property taxes will then be distributed to the various taxing jurisdictions.

The location of the affected parcels is on Schofield Avenue, directly across from the Weston Municipal Center. The property was formerly known as the Old Highway 29 Gas Station. The present property owner of the former gas station site has developed the former brownfield site into a self-serve car wash business. This development project was completed during 2003 and placed back onto the assessment roll of the TIF District as of 1/01/2004. In 2004, the first tax increment (\$279) was collected from the increase in land valuation from the cleanup site, while a substantial tax increment was collected in 2005 (\$9,938) after the new car wash facility valuation was placed onto the assessment roll as of 1/01/2004.

A special revenue fund has been created to accumulate the tax increment dollars collected during the duration of the TIF district. This fund will make all debt service payments, including interest costs, directly to the Village's general fund. No capital borrowing funds were used for this project. The Village's general fund has "advanced" funds to the TIF district in order to carryout all remediation expenses. A separate capital projects fund has been established to record all capital expenditures. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

In January 2010, the Village closed out the TIF District and placed the tax increment valuation back onto the Village-wide assessment roll, beginning with the December 2010 tax roll.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 718	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Property Tax Increments	\$ 56,541	\$ -	\$ -	\$ -	\$ -
Computer Exemption State Aid	191	-	-	-	-
Total Revenues	\$ 56,732	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Assessment Fees	\$ 132	\$ -	\$ -	\$ -	\$ -
Audit Fees	3,150	-	-	-	-
Transfer to General Fund - Administration Costs	2,000	-	-	-	-
Transfer to General Fund - Closeout TIF	12,329	-	-	-	-
Closeout TIF to Other Taxing Jurisdictions	39,839	-	-	-	-
Total Expenditures	\$ 57,450	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ (718)	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Civic and Social Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

WESTON CENTENNIAL HOMECOMING ("Scholarships") FUND
2012 Operating Budget – 2013 Financial Plan

The Weston Centennial Homecoming Fund was formed after the 1976 National Bi-Centennial celebration. The funds left over from the 1976 celebration were placed into a certificate of deposit to earn interest on the balance and to have a fund established in which to place all future contributions. The special revenue fund is used to award scholarships to graduating Weston high school students that will be entering college. The scholarships are paid directly to D.C. Everest Senior High School. The school will forward the scholarship to the Weston resident student from the school's scholarship fund. The goal is to award a biennial scholarship amount in an amount that is not exceeding the interest income earned on the certificate of deposit, while maintaining a \$5,000 minimum balance in this fund. This special revenue fund is not financed from the Village tax levy or the general fund-operating budget. Instead, the Village encourages private contributions from local residents and businesses, to be added to the principal of the certificate of deposit.

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Proposed Budget</u>	<u>2013 Financial Plan</u>
Fund Balance, January 1	\$ 5,121	\$ 5,220	\$ 5,220	\$ 5,064	\$ 5,158
<u>REVENUES</u>					
Interest Income	\$ 99	\$ 85	\$ 94	\$ 94	\$ 94
Total Revenues	\$ 99	\$ 85	\$ 94	\$ 94	\$ 94
<u>EXPENDITURES</u>					
Scholarship Awards	\$ -	\$ 250	\$ 250	\$ -	\$ 250
Total Expenditures	\$ -	\$ 250	\$ 250	\$ -	\$ 250
Excess Revenues Over (Under) Expenditures	\$ 99	\$ (165)	\$ (156)	\$ 94	\$ (156)
Fund Balance, December 31	<u>\$ 5,220</u>	<u>\$ 5,055</u>	<u>\$ 5,064</u>	<u>\$ 5,158</u>	<u>\$ 5,002</u>

EVEREST MEN RESPECT FUND
2012 Operating Budget – 2013 Financial Plan

The Everest Men Respect Fund was formed in 2010 to account for money that was donated for the education and intervention of domestic abuse. The Everest Men Respect campaign is a partnership between the Everest Metro Police Department, the Village of Weston, the Women's Community, the D.C. Everest School District, the Marathon County District Attorney Office, and the Hmong 18-clan council to raise awareness regarding domestic abuse. In 2010, a national speaker was brought in to help educate students about domestic abuse.

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Proposed Budget</u>	<u>2013 Financial Plan</u>
Fund Balance, January 1	\$ -	\$ 1,651	\$ 1,651	\$ 509	\$ 509
<u>REVENUES</u>					
Contributions - Everest Men Respect	\$ 6,250	\$ -	\$ -	\$ -	\$ -
Transfer from Room Taxes Fund - WestonFest	-	-	-	-	-
Total Revenues	\$ 6,250	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Everest Men Respect Program	\$ 4,599	\$ -	\$ 1,142	\$ -	\$ -
Total Expenditures	\$ 4,599	\$ -	\$ 1,142	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ 1,651	\$ -	\$ (1,142)	\$ -	\$ -
Fund Balance, December 31	<u>\$ 1,651</u>	<u>\$ 1,651</u>	<u>\$ 509</u>	<u>\$ 509</u>	<u>\$ 509</u>

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Park and Recreation Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

**PARKLAND DEDICATION FEES FUND
2012 Operating Budget – 2013 Financial Plan**

The Parkland Dedication Fees Fund was formed to accumulate contributions required from private developers, to finance future parkland acquisitions and specific capital improvements made to the Village of Weston park system. The Village maintains seven parks that offer a variety of activities for residents. People of all ages enjoy the Village park system, which includes everything from play-sets to a fitness course to a disc golf course. The Village's Kennedy Park is home to Weston's ever-popular Weston Aquatic Center. In 2010, funding for pool repairs of \$11,000 had been approved to be spent from the Parkland Dedication Fees Fund. In 2011, \$8,600 was applied from this fund to partially offset the repair costs to the Eau Claire River Trail boardwalk that was damaged by a storm.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 34,987	\$ 41,373	\$ 41,373	\$ 32,193	\$ 31,093
<u>REVENUES</u>					
Intergovernmental Charges-Town of Weston	\$ 4,102	\$ -	\$ -	\$ -	\$ -
Parkland Dedication Fees	8,044	1,000	1,500	1,000	1,000
Contributions	2,000	500	-	500	500
Interest Income	918	450	420	400	380
Land Sales	8,600	-	-	-	-
Total Revenues	\$ 23,664	\$ 1,950	\$ 1,920	\$ 1,900	\$ 1,880
<u>EXPENDITURES</u>					
Capital Equipment	\$ 2,961	\$ -	\$ 2,500	\$ -	\$ -
Equipment Maintenance Expense	14,317	3,000	8,600	3,000	3,000
Contributions to Other Organizations	-	-	-	-	-
Total Expenditures	\$ 17,278	\$ 3,000	\$ 11,100	\$ 3,000	\$ 3,000
Excess Revenues Over (Under) Expenditures	\$ 6,386	\$ (1,050)	\$ (9,180)	\$ (1,100)	\$ (1,120)
Fund Balance, December 31	\$ 41,373	\$ 40,323	\$ 32,193	\$ 31,093	\$ 29,973

**EAU CLAIRE RIVER TRAIL MAINTENANCE FUND
2012 Operating Budget – 2013 Financial Plan**

In 2004, this special revenue fund was opened to accumulate funds received from private donations to offset part of the cost for the trail maintenance upkeep in future years. In 2011, a storm went through the Village, and several sections of the boardwalk were damaged and replaced as needed.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 5,050	\$ 5,050	\$ 5,050	\$ 1,075	\$ 1,075
<u>REVENUES</u>					
Contributions	\$ -	\$ 25	\$ 25	\$ 25	\$ 25
Total Revenues	\$ -	\$ 25	\$ 25	\$ 25	\$ 25
<u>EXPENDITURES</u>					
Trail Maintenance Expenses	\$ -	\$ 25	\$ 4,000	\$ 25	\$ 25
Total Expenditures	\$ -	\$ 25	\$ 4,000	\$ 25	\$ 25
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (3,975)	\$ -	\$ -
Fund Balance, December 31	\$ 5,050	\$ 5,050	\$ 1,075	\$ 1,075	\$ 1,075

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Park and Recreation Funds
Program: Special Revenue Funds	Submitted by: John Jacobs

DOG PARK FUND
2012 Operating Budget – 2013 Financial Plan

The Dog Park Fund was formed in 2004 to accumulate contributions received from private donations to offset 100% cost for the creation of a dog park located at the Weston Landfill Site. Fencing, gates, benches, and trash receptacles were installed, and the park was open in 2005. The park allows canines to roam free under owner-supervision on a 40-acre site. The Village relies on contributions to purchase supplies for maintenance of the park. In 2011, funds were donated to purchase and plant trees at the Dog Park.

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Proposed Budget</u>	<u>2013 Financial Plan</u>
Fund Balance, January 1	\$ 853	\$ 684	\$ 684	\$ 434	\$ 234
<u>REVENUES</u>					
Contributions	\$ 380	\$ 300	\$ 550	\$ 350	\$ 350
Interest Income	-	-	-	-	-
Total Revenues	<u>\$ 380</u>	<u>\$ 300</u>	<u>\$ 550</u>	<u>\$ 350</u>	<u>\$ 350</u>
<u>EXPENDITURES</u>					
Maintenance Expenses	\$ 549	\$ 550	\$ 800	\$ 550	\$ 550
Transfer to Facilities Fund (CIP)	-	-	-	-	-
Total Expenditures	<u>\$ 549</u>	<u>\$ 550</u>	<u>\$ 800</u>	<u>\$ 550</u>	<u>\$ 550</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (169)</u>	<u>\$ (250)</u>	<u>\$ (250)</u>	<u>\$ (200)</u>	<u>\$ (200)</u>
Fund Balance, December 31	<u><u>\$ 684</u></u>	<u><u>\$ 434</u></u>	<u><u>\$ 434</u></u>	<u><u>\$ 234</u></u>	<u><u>\$ 34</u></u>

VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink

AQUATIC CENTER FUND
2012 Operating Budget – 2013 Financial Plan

The Pool is open June through August. The pool offers something for everyone. There are waterslides, a sandy area for kids, and water toys for all ages. Concessions are offered by a third party vendor with lease payments paid to the Aquatic Center monthly. 2010 was a great year with a very long and warm summer, which resulted in a net income of \$16,761, 2011 looks just as good. The 2010 year-end fund balance was used to finance a number of the maintenance repairs that were completed 2011.

In addition, any annual maintenance costs for the pool will be expended out of this fund. However, if major renovations are needed at some time in the future, the annual Village Capital Improvements Program (CIP) Budget may be used to help assist in financing and borrowing for those more substantial needs of the pool. Beginning in 2007, Room Tax Fund dollars were requested to finance annual repairs/maintenance costs and capital equipment purchases for the aquatic center. The funding transfer request from the Room Tax Fund was \$16,850 in 2007, \$23,000 in 2008, \$30,800 in 2009, and \$40,000 in 2010 and 2011. The Room Tax Fund transfer request is proposed at \$40,000 in 2012 and 2013.

Revenues include swimming lessons and daily fees, swimming pool passes, group parties, and concession revenue. Expenses include wages and fringe benefits for the seasonal staff, utilities, repair expenses, chemicals, and capital outlay equipment purchases. The Park & Recreation Committee has the responsibility to recommend all revenue fee schedules and capital outlay/facility improvements for the Weston Aquatic Center.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 4,494	\$ 21,255	\$ 21,255	\$ 32,319	\$ 32,319
REVENUES					
Swimming Fees – Daily Fees	\$ 89,472	\$ 79,000	\$ 89,358	\$ 80,080	\$ 80,080
Swimming Fees – Season Passes	28,961	30,240	33,228	30,240	30,240
Swimming Fees – Groups/Parties/Passes	5,881	5,500	6,367	5,500	5,500
Swimming Lessons	1,505	1,500	2,155	1,500	1,500
Concessions Revenue	7,100	6,600	7,211	6,600	6,600
Locker Rentals	362	305	125	305	305
Interest Income	40	30	35	30	30
Rents/Leases – Cell Tower Payments	-	-	6,000	9,000	9,000
Transfer from Room Tax Fund	40,000	40,000	40,000	40,000	40,000
Total Revenues	<u>\$ 173,321</u>	<u>\$ 163,175</u>	<u>\$ 184,479</u>	<u>\$ 173,255</u>	<u>\$ 173,255</u>
EXPENDITURES					
Wages & Fringe Benefits	\$ 89,861	\$ 90,241	\$ 92,044	\$ 82,790	\$ 82,985
Utilities	33,118	37,100	35,845	37,700	37,855
Other Contracted Services/Repairs	9,535	23,360	23,300	28,260	28,260
Supplies & Materials	19,949	22,005	21,595	23,855	23,505
Capital Outlay	4,097	650	631	650	650
Total Expenditures	<u>\$ 156,560</u>	<u>\$ 173,356</u>	<u>\$ 173,415</u>	<u>\$ 173,255</u>	<u>\$ 173,255</u>
Excess Revenues Over (Under) Expenditures	16,761	(10,181)	11,064	-	-
Fund Balance, December 31	\$ 21,255	\$ 11,074	\$ 32,319	\$ 32,319	\$ 32,319
Less: Reserved for Capital Projects/Target Grant	(997)	(997)	(997)	(997)	(997)
Unreserved-Fund Balance, December 31	<u>\$ 20,258</u>	<u>\$ 10,077</u>	<u>\$ 31,322</u>	<u>\$ 31,322</u>	<u>\$ 31,322</u>

**VILLAGE OF WESTON
2012 OPERATING REQUEST
AND 2013 FINANCIAL PLAN
SUPPLEMENTARY DETAIL SHEET
FOR STAFFING AND SALARIES**

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink

POSITION TITLE	STAFFING						SALARIES & WAGES			
	2011 Current		2012 Proposed Budget		2013 Financial Plan		Approved Budget For 2011	Current Estimate For 2011	Proposed Budget For 2012	Financial Plan For 2013
	Seasonal Salary/ Hourly Rate	No.	Seasonal Salary/ Hourly Rate	No.	Seasonal Salary/ Hourly Rate	No.				
TEMPORARY										
Pool Manager	\$9,064	-	\$8,320	-	\$8,600	-	\$9,064	\$9,064	\$8,320	\$8,600
Asst. Pool Manager	6,744	-	--	-	--	-	7,040	6,744	0	0
Lifeguards/ Front Desk	8.20- 10.75/Hr.	-	8.20- 10.75/Hr.	-	8.20- 10.75/Hr.	-	65,000	67,209	65,000	65,000
OTHER COMPENSATION										
Overtime							300	0	300	300
* In 2011, we trained a new Assistant Pool Manager to take over for the former Pool Manager, who will be leaving after the end of the 2011 summer season.										
TOTAL	XXX	N/A	XXX	N/A	XXX	N/A	\$81,404	\$83,017	\$73,620	\$73,900

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
SUPPLEMENTARY DETAIL WORKSHEET FOR
GENERAL EXPENSE & CAPITAL OUTLAY**

Department/Office: Park & Recreation	Budget: Aquatic Center Fund
Program: Special Revenue Funds	Submitted by: Shawn Osterbrink

Object Code No.	Description and Justification	Detail Items in Object Code	Total of Object Code
247	<u>Repairs & Maintenance/Contracted Services</u>		\$26,800
	Slide Inspection	\$1,000	
	ADA Lift	6,500	
	Service (4) Pool Motors	5,000	
	Pool Tester	650	
	AED Trainer	400	
	Pool Vac	1,600	
	Vac Hose & Head	900	
	Diving Board	4,000	
	Safety Foam Pad	2,000	
	Play Structure Nets	600	
	Miscellaneous Repair Supplies	4,150	
812	<u>Capital Equipment-Furniture/Furnishings</u>		650
	Replacement Chaise Lounges	650	
819	<u>Capital Equipment-All Other (Target grant)</u>		0
	None	0	

VILLAGE OF WESTON
Aquatic Center Fund
2012 OPERATING BUDGET
(and 2013 FINANCIAL PLAN)

ACCOUNT #	ACCOUNT DESCRIPTION	2010 ACTUAL	2011 Y-T-D (at 9/30/11)	2011 ESTIMATE	2011 BUDGET	2012 DEPT. REQUEST	2012 PROPOSED BUDGET	2012 BUDGET CHANGE	2013 FINANCIAL PLAN
REVENUES									
<u>PUBLIC CHARGES FOR SERVICES</u>									
<u>SWIMMING FEES - RESID./NON-RESID. (46734)</u>									
051	Daily Fees - Youth	53,802	51,828	51,828	48,000	48,780	48,780		48,780
052	Daily Fees - Adult	29,648	30,929	30,929	26,000	26,300	26,300		26,300
053	Daily Fees - Senior	952	964	964	750	750	750		750
054	Daily Fees - After 6pm	5,070	5,637	5,637	4,250	4,250	4,250		4,250
	SWIMMING FEES-RESID./NON-RES.	89,472	89,358	89,358	79,000	80,080	80,080	1,080	80,080
<u>SWIMMING FEES - SEASON PASSES (46734)</u>									
<u>Residents</u>									
055	Season Pass - Individual	650	1,440	1,440	700	700	700		700
056	Season Pass - Family	18,545	18,936	18,936	19,500	19,500	19,500		19,500
057	Season Pass - Senior	71	142	142	140	140	140		140
<u>Non-Residents</u>									
058	Season Pass - Individual	0	256	256	200	200	200		200
059	Season Pass - Family	7,969	10,776	10,776	8,000	8,000	8,000		8,000
060	Season Pass - Senior	190	142	142	200	200	200		200
<u>Other</u>									
074	Mid-Season Passes	1,536	1,536	1,536	1,500	1,500	1,500		1,500
	SWIMMING FEES-SEASON PASSES	28,961	33,228	33,228	30,240	30,240	30,240	0	30,240
<u>SWIMMING FEES - GROUP/PARTY/SPECIAL (46734)</u>									
062	Pool Rentals - Evening	3,199	3,703	3,899	3,500	3,500	3,500		3,500
064	Pool Rentals - Birthday Party Pack	749	476	476	750	750	750		750
063	Group Rate Discount - Daily	1,933	1,992	1,992	1,250	1,250	1,250		1,250
	SWIMMING FEES - GROUP/PARTY	5,881	6,171	6,367	5,500	5,500	5,500	0	5,500
<u>SWIMMING LESSONS (46735)</u>									
071	Swimming Lessons - Resident	765	1,215	1,215	760	760	760		760
072	Swimming Lessons - Non-Resident	740	940	940	740	740	740		740
	SWIMMING LESSONS	1,505	2,155	2,155	1,500	1,500	1,500	0	1,500
<u>CONCESSIONS & LOCKERS (46734)</u>									
066	Concession Revenue - from Vendor	5,564	6,207	6,207	5,100	5,100	5,100		5,100
065	Concession Revenue - B-Day Pack	1,536	1,004	1,004	1,500	1,500	1,500		1,500
061	Locker Rentals	362	125	125	305	305	305		305
	CONCESSIONS & LOCKERS	7,462	7,336	7,336	6,905	6,905	6,905	0	6,905
	PUBLIC CHARGES FOR SERVICES	133,281	138,248	138,444	123,145	124,225	124,225	1,080	124,225

VILLAGE OF WESTON
Aquatic Center Fund
2012 OPERATING BUDGET
(and 2013 FINANCIAL PLAN)

ACCOUNT #	ACCOUNT DESCRIPTION	2010 ACTUAL	2011 Y-T-D (at 9/30/11)	2011 ESTIMATE	2011 BUDGET	2012 DEPT. REQUEST	2012 PROPOSED BUDGET	2012 BUDGET CHANGE	2013 FINANCIAL PLAN
<u>MISCELLANEOUS REVENUE</u>									
<u>INTEREST INCOME (48110)</u>									
001	Interest on Investments	40	34	35	30	30	30		30
	INTEREST INCOME	40	34	35	30	30	30	0	30
<u>MISC OTHER REVENUE (48700)</u>									
000	Rents/Leases-Cell Tower Payments	0	3,750	6,000	0	9,000	9,000		9,000
000	Misc Other Rev - Unbudgeted	0	0	0	0	0	0		0
	MISCELLANEOUS - OTHER	0	3,750	6,000	0	9,000	9,000	9,000	9,000
<u>APPLIED FUND BALANCE (49300)</u>									
000	Fund Balance Applied-Target Grant	0	0	0	0	0	0		0
	APPLIED FUND BALANCE	0	0	0	0	0	0	0	0
<u>MISCELLANEOUS REVENUE</u>									
		40	3,784	6,035	30	9,030	9,030	9,000	9,030
<u>TRANSFER FROM ROOM TAX FUND (49229)</u>									
000	Transfer from Room Tax Fund	40,000	40,000	40,000	40,000	40,000	40,000		40,000
	TRANSFER FROM ROOM TAX FUND	40,000	40,000	40,000	40,000	40,000	40,000	0	40,000
<u>TRANSFERS FROM OTHER FUNDS</u>									
		40,000	40,000	40,000	40,000	40,000	40,000	0	40,000
<u>TOTAL REVENUES</u>									
		173,321	182,032	184,479	163,175	173,255	173,255	10,080	173,255
								6.18%	0.00%
								Percent Budget Change	

VILLAGE OF WESTON
Aquatic Center Fund
2012 OPERATING BUDGET
(and 2013 FINANCIAL PLAN)

ACCOUNT #	ACCOUNT DESCRIPTION	2010 ACTUAL	2011 Y-T-D (at 9/30/11)	2011 ESTIMATE	2011 BUDGET	2012 DEPT. REQUEST	2012 PROPOSED BUDGET	2012 BUDGET CHANGE	2013 FINANCIAL PLAN
EXPENDITURES									
AQUATIC CENTER (55420)									
115	Salaries-Temporary Employees	8,800	15,808	15,808	16,104	8,320	8,320		8,600
125	Temporary Wages-Hourly	72,384	67,209	67,209	65,000	65,000	65,000		65,000
126	Temporary Wages-Overtime	0	0	0	300	300	300		300
151	Social Security	6,211	6,351	6,351	6,227	5,630	5,630		5,655
156	Worker's Comp. Ins.	2,411	2,582	2,582	2,360	2,790	2,790		3,180
157	Education/Training	55	55	55	100	600	600		100
165	Personnel Testing	0	39	39	150	150	150		150
	Personal Services	89,861	92,044	92,044	90,241	82,790	82,790	(7,451)	82,985
221	Water/Sewer/Stormwater	10,229	8,153	12,430	10,000	11,000	11,000		11,000
222	Electricity	11,843	10,942	11,860	12,000	12,000	12,000		12,000
224	Natural Gas	10,673	11,269	11,355	14,500	14,500	14,500		14,655
225	Telephone	373	115	200	600	200	200		200
247	Repairs/Maint.-Buildings	8,235	14,190	22,000	22,000	26,800	26,800		26,800
279	State Inspection Fee	1,097	1,119	1,090	1,100	1,200	1,200		1,200
297	Refuse Collection Services	203	210	210	260	260	260		260
	Contractual Services	42,653	45,998	59,145	60,460	65,960	65,960	5,500	66,115
310	Office Supplies	29	44	45	75	75	75		75
311	Postage	13	0	30	30	30	30		30
312	Outside Printing	2,251	1,765	1,765	2,500	2,500	2,500		2,500
314	Small Equipment	42	242	242	100	100	100		100
325	Conferences/Regis. Fees	0	0	0	0	0	0		0
326	Advertising	805	805	805	1,500	1,500	1,500		1,500
334	Commercial Travel Expenses	0	0	0	0	100	100		0
334	Meeting Expenses	0	0	0	0	250	250		0
340	Oper. Supplies-Line Operations	937	0	0	100	100	100		100
344	Oper. Supplies-Janitorial	944	2,398	2,400	1,900	2,500	2,500		2,500
346	Oper. Supplies-Clothing/Uniforms	1,356	1,071	1,071	1,600	1,500	1,500		1,500
366	Other Supplies-Chemicals	12,311	14,211	14,211	12,000	13,000	13,000		13,000
390	Other Supplies-All Other	1,159	981	981	2,200	2,200	2,200		2,200
398	Other Supplies-Cash (Over) & Short	102	45	45	0	0	0		0
	Supplies & Materials	19,949	21,562	21,595	22,005	23,855	23,855	1,850	23,505
812	Capital Equip.-Furniture/Furnishings	600	631	631	650	650	650		650
819	Capital Equip.-All Other	0	0	0	0	0	0		0
	Capital Outlay	600	631	631	650	650	650	0	650
	AQUATIC CENTER	153,063	160,235	173,415	173,356	173,255	173,255	(101)	173,255
TARGET GRANT PROGRAM EXPS. (55421)									
819	Capital Equip.-All Other	3,497	0	0	0	0	0		0
	Capital Outlay	3,497	0	0	0	0	0	0	0
	TARGET GRANT PROGRAM EXPS.	3,497	0	0	0	0	0	0	0
	TOTAL EXPENDITURES	156,560	160,235	173,415	173,356	173,255	173,255	(101)	173,255
							Percent Budget Change	-0.06%	0.00%
	NET INCOME (LOSS)	16,761	21,797	11,064	(10,181)	0	0	10,181	0

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Room Taxes Fund
Program: Special Revenue Funds	Submitted by: John Jacobs

ROOM TAXES FUND

2012 Operating Budget – 2013 Financial Plan

The Village of Weston had updated its room tax ordinance on August 16, 2004. The room tax rate was set at 7.0% beginning for 2004. Of the 7.0% collected from the Village of Weston hotel/motel establishments, the Village is required to make a 3.0% contribution to the Wausau/Central Wisconsin Visitor's & Convention Bureau. The remaining 4.0% collected will then be applied towards these types of activities/programs: Park & Recreation facilities, equipment, maintenance and upkeep, tourism/promotion activities, billboard advertising, and trail development/preservation. Other activities/programs may be added in the coming years, as the Village continues to evolve into a destination location for area activities/promotions/events. The Weston Inn & Suites opened in October 2004. The AmericInn & Suites opened in April 2005. The Fairfield Inn opened in July 2006. The Holiday Inn Express opened in July 2007.

A special revenue fund has been created to accumulate the room tax dollars collected from the hotel/motel establishments located within the Village of Weston. This fund will then make an expenditure to the Visitor's & Convention Bureau for the required payment. Direct promotional expenses will likely be expended from this fund. The Village will appropriate up to 50% of Room Tax funds received (after Convention Bureau payment) towards promotional programs and events for Weston organizations. Finally, transfers to the Village's Capital Projects Fund – Park Facilities/Capital Equipment or to the Special Revenue Fund – Weston Aquatic Center will be expected each year, as they are budgeted for on an annual basis.

Beginning with 2008, an annual transfer of funds will be made to the Capital Projects Fund – Park Facilities to reimburse the total cost of the new Skateboard Park facility built at Kennedy Park in 2008. No capital borrowing funds were used for financing the project; therefore, no property tax levy impact for debt service will occur due to the building of the park. The total cost of the Skateboard Park was \$278,316. The annual transfer of funds is expected to occur during the period of 2008 – 2016, until full reimbursement has occurred.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 33,597	\$ 38,893	\$ 38,893	\$ 54,806	\$ 37,331
<u>REVENUES</u>					
Room Taxes	\$ 184,196	\$ 176,065	\$ 186,180	\$ 185,500	\$ 185,500
Carnival tickets - Weston Fest	1,519	1,520	1,543	1,550	1,550
Fun Run - Weston Fest	665	675	1,420	1,000	1,000
Contributions – Weston Fest	30,778	30,250	38,000	35,000	35,000
Total Revenues	\$ 217,158	\$ 208,510	\$ 227,143	\$ 223,050	\$ 223,050
<u>EXPENDITURES</u>					
Transfer to Cap. Projects Fund – Skateboard Park	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000
Transfer to Cap. Projects Fund – Aquatic Center Slides	11,170	-	-	28,725	-
Transfer to Special Revenue Fund – Aquatic Center	40,000	40,000	40,000	40,000	40,000
Promotion/Tourism Payment – Convention Bureau	70,590	75,460	79,790	79,500	79,500
Promotion Costs – Bowling Tournaments	6,000	-	-	-	-
Promotion Costs – WestonFest	44,612	45,000	50,200	46,000	46,000
Promotion Costs – Skateboard Park Event	-	-	1,500	-	-
Promotion Costs – Speedskating Event	4,000	-	4,000	-	-
Promotion Costs – Youth Hockey	4,200	-	1,950	-	-
Promotion Costs – Soccer Club	-	-	2,500	-	-
Promotion Costs – Other	-	16,750	-	15,000	15,000
Membership Dues – Chamber of Commerce/Other	290	300	290	300	300
Total Expenditures	\$211,862	\$208,510	\$211,230	\$240,525	\$ 211,800
Excess Revenues Over (Under) Expenditures	\$ 5,296	\$ -	\$ 15,913	\$ (17,475)	\$ 11,250
Fund Balance, December 31	\$ 38,893	\$ 38,893	\$ 54,806	\$ 37,331	\$ 48,581

**VILLAGE OF WESTON
2012 OPERATING BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Public Works	Budget: Recycling Fund
Program: Special Revenue Funds	Submitted by: Keith Donner/John Jacobs

RECYCLING FUND

2012 Operating Budget – 2013 Financial Plan

The Village of Weston administers a village-wide program for handling various types of recyclables in a cost effective manner with a view toward conserving resources and reducing volume of landfill materials. According to 1992 guidelines from the Department of Natural Resources and Department of Revenue, the Village is the "responsible unit of government" and is mandated to keep full accounting, reporting and restructured budgetary procedures for village-wide recycling programs. The Village of Weston is also responsible for the recycling program in the Town of Weston.

Some expenditures are partially reimbursed by the State-recycling grant that has been applied for on an annual basis. The majority of funding for this program comes from the State recycling grant and special charges/assessment fees collected from Village and Town residents. However because of limited funding from the State, depressed recycling markets and increasing costs, a minimal tax levy was required to fund the remainder of the recycling program each year.

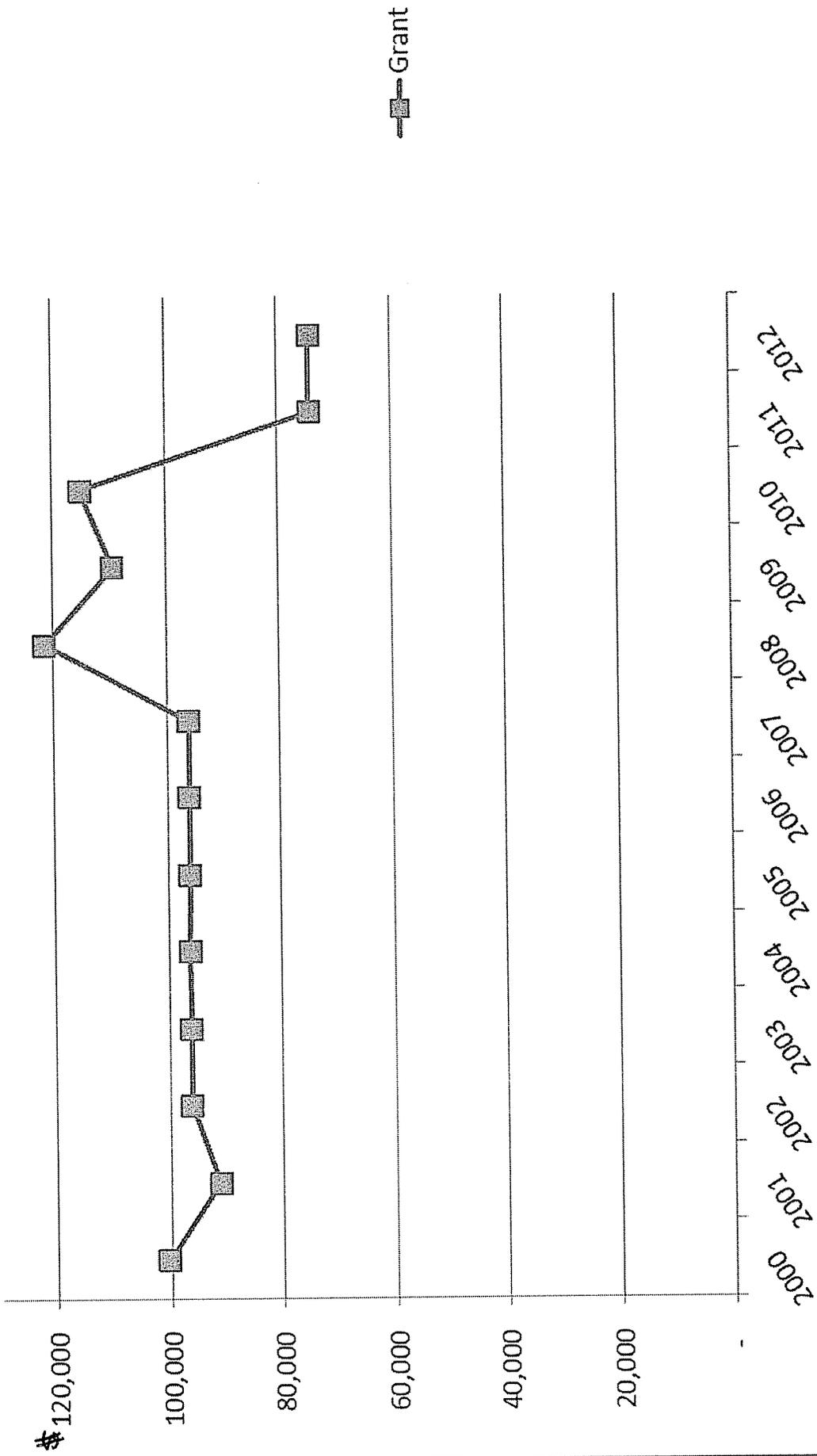
In budget year 2007, a special revenue fund was created to segregate recycling revenues and expenditures from the General Fund. A minimal amount of the Recycling Program expenditures (costs for brush pickup) was allocated to the Stormwater Utility Fund for 2006-2007. However, beginning with budget year 2008, the allocation cost will no longer be transferred to the Stormwater Utility Fund.

In 2010, the state recycling grant payment received was \$115,130. However, with the enactment of the 2011-2013 State Biennium Budget in June 2011, the 2011 state recycling grant payment was reduced to \$74,388 and is expected to remain at that same level for the 2012 and 2013 budget years.

Beginning with budget year 2011, there is no tax levy planned for this fund. Instead, the state recycling grant payment and the annual recycling assessment fees charged to all Village and Town of Weston residents are expected to fully fund the operations of the Recycling Program.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 23,681	\$ 68,993	\$ 68,993	\$ 3,336	\$ 3,291
<u>REVENUES</u>					
Property Tax Levy	\$ 52,000	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues – Recycling Grant	115,130	100,000	74,388	74,388	74,388
Public Charges for Services – Assessments/Fees	141,535	141,600	141,570	174,727	175,262
Public Charges for Services – Bins Sales	282	250	300	300	300
Intergov't Charges for Services – Town of Weston	5,966	6,000	6,020	7,415	7,480
Property Sales – Recycling Materials	-	-	830	-	-
Total Revenues	<u>\$ 314,913</u>	<u>\$ 247,850</u>	<u>\$ 223,108</u>	<u>\$ 256,830</u>	<u>\$ 257,430</u>
<u>EXPENDITURES</u>					
Curbside – Village of Weston	\$ 216,979	\$ 211,420	\$ 246,945	\$ 236,765	\$ 239,320
Curbside – Town of Weston	254	390	-	-	-
Dropoff Site	31,463	17,585	-	-	-
Program Administration	17,576	20,200	17,300	18,810	19,245
Education Program	3,329	1,300	4,520	1,300	1,300
Transfers Out	-	-	20,000	-	-
Total Expenditures – Recycling Program	<u>269,601</u>	<u>250,895</u>	<u>288,765</u>	<u>256,875</u>	<u>259,865</u>
Excess Revenues Over (Under) Expenditures	<u>\$ 45,312</u>	<u>\$ (3,045)</u>	<u>\$ (65,657)</u>	<u>\$ (45)</u>	<u>\$ (2,435)</u>
Fund Balance, December 31	<u>\$ 68,993</u>	<u>\$ 65,948</u>	<u>\$ 3,336</u>	<u>\$ 3,291</u>	<u>\$ 856</u>

State Recycling Grant 2000-2012



**VILLAGE OF WESTON
2012 OPERATING BUDGET
(and 2013 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2010 ACTUAL	2011 Y-T-D (at 9/30/11)	2011 ESTIMATE	2011 BUDGET	2012 DEPT. REQUEST	2012 PROPOSED BUDGET	2012 BUDGET CHANGE	2013 FINANCIAL PLAN
REVENUES									
<u>TAXES</u>									
<u>PROPERTY TAXES (41110)</u>									
000	Property Taxes	52,000	0	0	0	0	0		0
	PROPERTY TAXES	52,000	0	0	0	0	0	0	0
	TAXES	52,000	0	0	0	0	0	0	0
<u>INTERGOVERNMENTAL REVENUES</u>									
<u>STATE GRANTS (43545)</u>									
000	Recycling Grant	115,130	74,388	74,388	100,000	74,388	74,388		74,388
	STATE GRANTS	115,130	74,388	74,388	100,000	74,388	74,388	(25,612)	74,388
	INTERGOVERNMENTAL REVENUES	115,130	74,388	74,388	100,000	74,388	74,388	(25,612)	74,388
<u>PUBLIC CHARGES FOR SERVICES</u>									
<u>RECYCLING COLLECTION (46435-46436)</u>									
000	User Fees	141,535	136,418	141,570	141,600	174,727	174,727		175,262
000	Recycling Bin Sales	282	258	300	250	300	300		300
	RECYCLING COLLECTION	141,817	136,676	141,870	141,850	175,027	175,027	33,177	175,562
	PUBLIC CHARGES FOR SERVICES	141,817	136,676	141,870	141,850	175,027	175,027	33,177	175,562
<u>INTERGOVT CHARGES FOR SERVICES</u>									
<u>RECYCLING COLLECTION (47345)</u>									
000	Recycling Fees/Bin Sales	5,966	6,020	6,020	6,000	7,415	7,415		7,480
	RECYCLING COLLECTION	5,966	6,020	6,020	6,000	7,415	7,415	1,415	7,480
	INTERGOVT CHARGES FOR SERVICES	5,966	6,020	6,020	6,000	7,415	7,415	1,415	7,480
<u>MISCELLANEOUS REVENUE</u>									
<u>PROPERTY SALES (48306-48308)</u>									
000	Sale of Recycling Materials	0	829	830	0	0	0		0
	PROPERTY SALES	0	829	830	0	0	0	0	0
	MISCELLANEOUS REVENUE	0	829	830	0	0	0	0	0
	TOTAL REVENUES	314,913	217,913	223,108	247,850	256,830	256,830	8,980	257,430
								Percent Budget Change	
								3.62%	0.23%

**VILLAGE OF WESTON
2012 OPERATING BUDGET
(and 2013 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2010 ACTUAL	2011 Y-T-D (at 9/30/11)	2011 ESTIMATE	2011 BUDGET	2012 DEPT. REQUEST	2012 PROPOSED BUDGET	2012 BUDGET CHANGE	2013 FINANCIAL PLAN
RECYCLING PROGRAM									
RECYCLING - CURBSIDE (53635)									
120	Hourly Wages	23,092	11,925	20,000	21,275	20,000	20,000		20,000
121	Call Time	0	64	65	0	0	0		0
122	Overtime Wages	163	87	160	150	500	500		500
125	Temporary Wages	18	360	360	0	0	0		0
137	Out-of-Classification Pay	175	186	250	20	20	20		20
151	Social Security	1,707	918	1,595	1,605	1,570	1,570		1,570
152	Wisconsin Retirement	2,574	1,422	2,380	2,310	1,210	1,210		1,210
154	Health/Dental Insurance	7,535	3,546	8,375	7,910	8,690	8,690		9,140
155	Life Insurance	77	28	30	30	30	30		30
156	Worker's Comp. Ins.	738	0	690	770	785	785		890
167	Post Employee Health	265	127	260	250	260	260		260
	Personal Services	36,344	18,663	34,165	34,320	33,065	33,065	(1,255)	33,620
242	Repair/Maint.-Other Machinery	143	59	100	4,000	4,000	4,000		4,000
290	Purchased Services	0	7,470	14,000	0	15,000	15,000		15,000
297	Refuse Collection Services	140,868	95,427	143,140	141,000	145,000	145,000		147,000
	Contractual Services	141,011	102,956	157,240	145,000	164,000	164,000	19,000	166,000
312	Outside Printing/Stationary	0	0	0	300	200	200		200
349	Operating Supplies	0	1,540	1,540	0	500	500		500
353	Maint. Supplies - Machinery	2,640	21	0	2,000	1,500	1,500		1,500
	Supplies & Materials	2,640	1,561	1,540	2,300	2,200	2,200	(100)	2,200
512	Insurance-Vehicles/Equipment	0	0	0	1,800	0	0		0
530	Hourly Equipment Use Fee	32,841	21,000	37,500	28,000	37,500	37,500		37,500
	Fixed Charges	32,841	21,000	37,500	29,800	37,500	37,500	7,700	37,500
814	Capital Equipment-Heavy Motorized	4,143	16,197	16,500	0	0	0		0
	Capital Equipment	4,143	16,197	16,500	0	0	0	0	0
	RECYCLING-CURBSIDE	216,979	160,377	246,945	211,420	236,765	236,765	25,345	239,320
RECYCLING - CURBSIDE/TOWN OF WESTON (53634)									
120	Hourly Wages	167	0	0	240	0	0		0
137	Out-of-Classification Pay	1	0	0	0	0	0		0
151	Social Security	12	0	0	20	0	0		0
152	Wisconsin Retirement	19	0	0	30	0	0		0
154	Health/Dental Insurance	48	0	0	85	0	0		0
155	Life Insurance	0	0	0	0	0	0		0
156	Worker's Comp. Ins.	5	0	0	10	0	0		0
167	Post Employee Health	2	0	0	5	0	0		0
	Personal Services	254	0	0	390	0	0	(390)	0
	RECYCLING-CURBSIDE/TOWN	254	0	0	390	0	0	(390)	0
RECYCLING - DROPOFF SITE (53636)									
120	Hourly Wages	9,117	0	0	2,300	0	0		0
122	Overtime Wages	994	0	0	1,000	0	0		0
137	Out-of-Classification Pay	75	0	0	0	0	0		0
151	Social Security	745	0	0	255	0	0		0
152	Wisconsin Retirement	1,120	0	0	380	0	0		0
154	Health/Dental Insurance	2,923	0	0	1,005	0	0		0
155	Life Insurance	37	0	0	5	0	0		0
156	Worker's Comp. Ins.	320	0	0	110	0	0		0
167	Post Employee Health	112	0	0	30	0	0		0
	Personal Services	15,443	0	0	5,085	0	0	(5,085)	0
242	Repairs/Maint.-Other Machinery	0	0	0	0	0	0		0
290	Purchased Services	3,184	0	0	12,000	0	0		0
	Contractual Services	3,184	0	0	12,000	0	0	(12,000)	0

**VILLAGE OF WESTON
2012 OPERATING BUDGET
(and 2013 FINANCIAL PLAN)**

ACCOUNT #	ACCOUNT DESCRIPTION	2010 ACTUAL	2011 Y-T-D (at 9/30/11)	2011 ESTIMATE	2011 BUDGET	2012 DEPT. REQUEST	2012 PROPOSED BUDGET	2012 BUDGET CHANGE	2013 FINANCIAL PLAN
RECYCLING - DROPOFF SITE (53636) - cont.									
312	Outside Printing/Stationary	0	0	0	500	0	0		0
390	Other Supplies-All Other	0	0	0	0	0	0		0
	Supplies & Materials	0	0	0	500	0	0	(500)	0
512	Insurance-Vehicles/Equipment	0	0	0	0	0	0		0
530	Hourly Equipment Use Fee	12,836	0	0	0	0	0		0
	Fixed Charges	12,836	0	0	0	0	0	0	0
	RECYCLING-DROPOFF SITE	31,463	0	0	17,585	0	0	(17,585)	0
RECYCLING - PROGRAM ADMIN. (53637)									
110	Salaries	6,754	0	6,990	7,015	6,765	6,765		6,995
120	Hourly Wages	5,248	1,260	5,080	5,080	5,080	5,080		5,080
151	Social Security	913	89	925	925	905	905		925
152	Wisconsin Retirement	1,320	146	1,230	1,405	700	700		715
154	Health/Dental Insurance	3,039	601	2,850	3,015	3,105	3,105		3,245
155	Life Insurance	16	1	15	30	15	15		15
156	Worker's Comp. Ins.	185	0	120	130	145	145		175
157	Education/Training	0	0	0	0	0	0		0
167	Post Employee Health	101	17	90	100	95	95		95
	Personal Services	17,576	2,114	17,300	17,700	16,810	16,810	(890)	17,245
219	Other Professional Services	0	0	0	500	0	0		0
	Contractual Services	0	0	0	500	0	0	(500)	0
310	Office Supplies	0	0	0	75	75	75		75
311	Postage	0	0	0	25	25	25		25
312	Outside Printing	0	0	0	500	500	500		500
322	Subscriptions-News/Periodicals	0	0	0	100	100	100		100
324	Membership Dues	0	0	0	500	500	500		500
325	Conferences/Regis. Fees	0	0	0	150	150	150		150
327	Public Relation Expenses	0	0	0	0	0	0		0
334	Commercial Travel Expenses	0	0	0	150	150	150		150
349	Operating Supplies-All Other	0	0	0	500	500	500		500
	Supplies & Materials	0	0	0	2,000	2,000	2,000	0	2,000
	RECYCLING-PROG. ADMIN.	17,576	2,114	17,300	20,200	18,810	18,810	(1,390)	19,245
RECYCLING - EDUCATION PROG. (53638)									
310	Office Supplies	0	0	0	0	0	0		0
312	Outside Printing	484	311	310	1,000	1,000	1,000		1,000
325	Conferences/Regis. Fees	0	0	0	0	0	0		0
327	Public Relation Expenses	2,845	4,208	4,210	0	0	0		0
349	Operating Supplies-All Other	0	0	0	0	0	0		0
390	Other Supplies-All Other	0	0	0	300	300	300		300
	Supplies & Materials	3,329	4,519	4,520	1,300	1,300	1,300	0	1,300
	RECYCLING-EDUC. PROG.	3,329	4,519	4,520	1,300	1,300	1,300	0	1,300
TRANSFERS OUT (59210)									
900	Transfer Out to General Fund	0	0	20,000	0	0	0		0
	Other	0	0	20,000	0	0	0	0	0
	TRANSFERS OUT	0	0	20,000	0	0	0	0	0
RECYCLING PROGRAM		269,601	167,010	288,765	250,895	256,875	256,875	5,980	259,865
								Percent Budget Change	2.38%
									1.16%