

REQUIRED SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

GENERAL FUND

The General Fund is the general operating fund of the Village. This fund accounts for the financial resources of the Village that are not accounted for in any other fund. Principal sources of revenue are property taxes, state transportation aids, and state shared revenues. Primary expenditures are for police protection, fire protection, public works, maintenance of parks, and general administration.

VILLAGE OF WESTON

GENERAL FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - For the Year Ended December 31, 2009

REVENUES	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
TAXES				
General property taxes	\$ 2,701,709	\$ 2,701,709	\$ 2,701,709	\$ -
Mobile home taxes	59,000	59,000	57,555	(1,445)
Other tax revenue	1,911	1,911	5,171	3,260
Utility tax - Village of Rothschild	128,190	128,190	234,329	106,139
Total Taxes	2,890,810	2,890,810	2,998,764	107,954
INTERGOVERNMENTAL REVENUES				
State shared revenues	1,295,005	1,295,005	1,294,606	(399)
Highway maintenance aids	1,038,840	1,038,840	1,038,843	3
Fire insurance tax	29,200	29,200	28,371	(829)
Act 102 EMS	6,140	6,140	6,139	(1)
Other state and federal grants	50,585	50,585	76,188	25,603
Total Intergovernmental Revenues	2,419,770	2,419,770	2,444,147	24,377
LICENSES AND PERMITS				
Licenses				
Liquor and malt beverage	30,000	30,000	22,821	(7,179)
Operators/amusement	10,620	10,620	10,444	(176)
Cigarette	1,200	1,200	1,300	100
Sundry	15,995	15,995	11,924	(4,071)
Pets - dogs and cats	5,350	5,350	8,762	3,412
Permits				
Building & electrical	166,240	166,240	111,701	(54,539)
Zoning	8,075	8,075	3,690	(4,385)
Road Excavation	300	300	300	-
Sundry	360	360	225	(135)
Total Licenses and Permits	238,140	238,140	171,167	(66,973)
FINES AND FORFEITURES				
	112,300	112,300	90,239	(22,061)
SPECIAL ASSESSMENTS				
	5,200	5,200	4,460	(740)

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
CHARGES FOR SERVICES				
General government	\$ 39,210	\$ 39,210	\$ 33,803	\$ (5,407)
Police	32,000	32,000	32,000	-
Fire	16,600	16,600	16,600	-
Ambulance/EMS	296,000	296,000	299,095	3,095
Highways and streets	72,570	72,570	72,728	158
Recycling/sanitation	480,300	480,300	442,163	(38,137)
Rental of village property	4,200	4,200	4,572	372
Animal shelter	1,500	1,500	273	(1,227)
Park and recreation	2,160	2,160	4,566	2,406
Total Charges for Services	944,540	944,540	905,800	(38,740)
CONTRIBUTIONS AND DONATIONS				
	4,100	4,100	6,563	2,463
INVESTMENT EARNINGS AND MISCELLANEOUS				
Investment earnings	286,360	286,360	174,350	(112,010)
Insurance recoveries	4,000	4,000	5,503	1,503
Miscellaneous general revenues	10,300	10,300	19,520	9,220
Total Investment Earnings and Miscellaneous	300,660	300,660	199,373	(101,287)
Total Revenues	6,915,520	6,915,520	6,820,513	(95,007)
OTHER FINANCING SOURCES				
Transfers From				
Business grants fund	50	50	50	-
Mass transit fund	-	-	41,429	41,429
Environmental TIF District/special revenue fund	250	250	250	-
Water utility fund - payment in lieu of taxes	393,230	393,230	385,701	(7,529)
Sewer utility fund - payment in lieu of taxes	-	-	5,153	5,153
Total Transfers	393,530	393,530	432,583	39,053
Sale of village properties	5,000	5,000	11,594	6,594
Total Other Financing Sources	398,530	398,530	444,177	45,647
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 7,314,050	\$ 7,314,050	\$ 7,264,690	\$ (49,360)

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - For the Year Ended December 31, 2009

<u>EXPENDITURES</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable)</u>
GENERAL GOVERNMENT				
Village board	\$ 41,840	\$ 41,840	\$ 39,781	\$ 2,059
Village board retreat	1,400	1,400	429	971
Village municipality dues/memberships	7,800	7,800	7,746	54
Administrator	106,570	106,570	101,164	5,406
Village newsletter	24,500	24,500	21,431	3,069
Clerk's office	165,310	165,310	147,919	17,391
Personnel/human resources	3,150	3,150	1,210	1,940
Elections	5,660	5,660	6,104	(444)
Municipal court	83,400	83,400	81,754	1,646
Village attorney	15,300	15,300	14,567	733
Village assessor	46,120	46,120	45,885	235
Finance/audit and budget	194,276	187,646	187,393	253
Tax collection	11,464	11,464	10,747	717
Risk management/insurance	51,870	51,870	53,192	(1,322)
Data processing/central services	67,230	67,230	60,822	6,408
Board of review	300	300	155	145
Building and grounds committee	1,220	1,220	327	893
Finance committee	2,680	3,080	2,736	344
Personnel committee	390	390	259	131
Municipal building	77,810	77,810	57,009	20,801
Tax refunds	510	510	1,162	(652)
Total General Government	<u>908,800</u>	<u>902,570</u>	<u>841,792</u>	<u>60,778</u>
PUBLIC SAFETY				
Police department				
Administration/operations	2,082,990	2,082,990	2,082,993	(3)
Building rent payment	64,047	64,047	64,048	(1)
Equipment replacement	18,723	18,723	18,723	-
Fire department				
Administration/operations	168,154	171,279	182,866	(11,587)
Ambulance/EMS	800,246	817,971	816,009	1,962
Public fire protection fees	376,040	376,040	375,489	551
Capital outlay	1,500	1,500	13,979	(12,479)
Other public safety	11,300	11,300	16,857	(5,557)
Public safety committee	2,470	2,470	2,401	69
Public safety warning sirens	1,620	1,620	1,741	(121)
Building inspector	108,820	115,050	112,466	2,584
Weights and measures	4,000	4,000	3,200	800
Total Public Safety	<u>3,639,910</u>	<u>3,666,990</u>	<u>3,690,772</u>	<u>(23,782)</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
PUBLIC WORKS				
Administration	\$ 65,300	\$ 65,300	\$ 70,736	\$ (5,436)
Engineering/GIS	61,540	61,540	63,037	(1,497)
Road and street maintenance	1,139,760	1,139,760	984,049	155,711
Street irrigation maintenance	25,070	25,070	28,616	(3,546)
Snow and ice control	343,020	343,020	298,119	44,901
Refuse collection	476,500	476,500	482,364	(5,864)
Capital outlay - Road/street maintenance	-	-	8,651	(8,651)
Landfill operations	33,860	33,860	25,770	8,090
Street lighting	225,000	225,000	166,482	58,518
Street sweeping	3,000	3,000	37,203	(34,203)
Traffic control	20,740	20,740	19,959	781
Public works/utilities committee	1,500	1,500	1,632	(132)
Total Public Works	<u>2,395,290</u>	<u>2,395,290</u>	<u>2,186,618</u>	<u>208,672</u>
HEALTH & HUMAN SERVICES				
County Humane Animal Shelter	2,500	2,500	1,140	1,360
Total Health & Human Services	<u>2,500</u>	<u>2,500</u>	<u>1,140</u>	<u>1,360</u>
PARKS, RECREATION, AND EDUCATION				
Administration	245,530	245,530	221,319	24,211
Park maintenance	79,230	79,230	72,805	6,425
Capital outlay	1,020	1,020	1,020	-
Ice rinks	9,210	9,210	6,327	2,883
Parks and recreation committee	2,400	2,400	1,193	1,207
Total Parks, Recreation, and Education	<u>337,390</u>	<u>337,390</u>	<u>302,664</u>	<u>34,726</u>
COMMUNITY DEVELOPMENT				
Administration	193,760	193,760	185,377	8,383
Planning commission	7,080	7,080	6,543	537
Board of appeals	1,710	1,710	479	1,231
Extraterritorial limits committee	810	810	574	236
Smart growth/Land use	250	250	95	155
Farmers market	1,550	1,550	1,440	110
Total Community Development	<u>205,160</u>	<u>205,160</u>	<u>194,508</u>	<u>10,652</u>
OTHER				
Contingency reserve	50,000	29,150	12,345	16,805
Total Other	<u>50,000</u>	<u>29,150</u>	<u>12,345</u>	<u>16,805</u>
Total Expenditures	<u>7,539,050</u>	<u>7,539,050</u>	<u>7,229,839</u>	<u>309,211</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
OTHER FINANCING USES				
Transfers To				
Aquatic Center Fund	\$ -	\$ -	\$ 7,164	\$ (7,164)
Capital Equipment Fund	-	-	500	(500)
Total Other Financing Uses	<u>-</u>	<u>-</u>	<u>7,664</u>	<u>(7,664)</u>
 TOTAL EXPENDITURES AND OTHER FINANCING USES	 <u>\$7,539,050</u>	 <u>\$7,539,050</u>	 <u>\$7,237,503</u>	 <u>\$ 301,547</u>

See accompanying notes to required supplementary information.

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Included in the Major Governmental Funds are:

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #1. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development. The district was created in 1998.

COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #1

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

VILLAGE OF WESTON

TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 4,034,268	\$ 4,034,268	\$ 4,034,799	\$ 531
Intergovernmental	64,807	64,807	64,816	9
Fines and forfeitures	125,000	125,000	265,030	140,030
Special assessments	100,000	100,000	105,636	5,636
Investment earnings and miscellaneous	72,661	72,661	44,578	(28,083)
Total Revenues	<u>4,396,736</u>	<u>4,396,736</u>	<u>4,514,859</u>	<u>118,123</u>
EXPENDITURES				
Current				
Community development	3,468,573	3,468,573	3,467,536	1,037
Debt Service				
Principal retirement	6,137	6,137	-	6,137
Total Expenditures	<u>3,474,710</u>	<u>3,474,710</u>	<u>3,467,536</u>	<u>7,174</u>
Excess of revenues over expenditures	<u>922,026</u>	<u>922,026</u>	<u>1,047,323</u>	<u>125,297</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	275,000	275,000	199,051	(75,949)
Transfers out	(722,874)	(722,874)	(722,874)	-
Total Other Financing Sources (Uses)	<u>(447,874)</u>	<u>(447,874)</u>	<u>(523,823)</u>	<u>(75,949)</u>
Net Change in Fund Balance	474,152	474,152	523,500	49,348
FUND BALANCE - Beginning	<u>752,424</u>	<u>752,424</u>	<u>752,424</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 1,226,576</u>	<u>\$ 1,226,576</u>	<u>\$ 1,275,924</u>	<u>\$ 49,348</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 3,411,305	\$ 3,411,305	\$ 3,411,305	\$ -
Investment earnings and miscellaneous	90,000	90,000	5,415	(84,585)
Total Revenues	<u>3,501,305</u>	<u>3,501,305</u>	<u>3,416,720</u>	<u>(84,585)</u>
EXPENDITURES				
Current				
Community development	1,950	1,950	1,644	306
Debt service				
Interest and fiscal charges	3,200	3,200	3,554	(354)
Total Expenditures	<u>5,150</u>	<u>5,150</u>	<u>5,198</u>	<u>(48)</u>
Excess of revenues over expenditures	<u>3,496,155</u>	<u>3,496,155</u>	<u>3,411,522</u>	<u>(84,633)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,686,305)	(3,686,305)	(3,610,356)	75,949
Total Other Financing Sources (Uses)	<u>(3,686,305)</u>	<u>(3,686,305)</u>	<u>(3,610,356)</u>	<u>75,949</u>
Net Change in Fund Balance	(190,150)	(190,150)	(198,834)	(8,684)
FUND BALANCE - Beginning	<u>4,493,426</u>	<u>4,493,426</u>	<u>4,493,426</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 4,303,276</u>	<u>\$ 4,303,276</u>	<u>\$ 4,294,592</u>	<u>\$ (8,684)</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION December 31, 2009

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting.

Excess expenditures over appropriations are as follows:

	<u>Final Amended Budget</u>	<u>Actual Expenditures</u>	<u>Excess</u>
<u>General Fund</u>			
Elections	\$ 5,660	\$ 6,104	\$ 444
Risk management/insurance	51,870	53,192	1,322
Tax refunds	510	1,162	652
Police department	2,165,760	2,165,764	4
Fire department	1,378,090	1,405,200	27,110
Public safety warning sirens	1,620	1,741	121
 <u>Special Revenue Fund</u>			
Community Development Authority- TIF District #1	5,150	5,198	48

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the Village of Weston, payment of revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Village of Weston, and payment of lease revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Community Development Authority on behalf of the Village of Weston. Financing for the debt service fund is primarily provided from general property taxes, special assessments, charges for services, and transfers from TIF Districts #1 and #2.

VILLAGE OF WESTON

**DEBT SERVICE FUND (MAJOR FUND)
BALANCE SHEET
December 31, 2009**

	<u>Debt Service Fund</u>
ASSETS	
CASH AND INVESTMENTS	<u>\$ 523,046</u>
RECEIVABLES	
Taxes	1,730,439
Special assessments	<u>1,140,878</u>
Total Receivables	<u>2,871,317</u>
ADVANCES TO OTHER FUNDS	<u>240,009</u>
TOTAL ASSETS	<u><u>\$ 3,634,372</u></u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Deferred revenues	<u>\$ 2,871,317</u>
Total Liabilities	<u>2,871,317</u>
FUND BALANCE	
Reserved for	
Noncurrent receivables/advances	240,009
Debt service	<u>523,046</u>
Total Fund Balance	<u>763,055</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,634,372</u></u>

VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
Special assessments	135,000	135,000	346,004	211,004
Charges for services	112,493	112,493	112,493	-
Investment earnings and miscellaneous	25,000	25,000	41,063	16,063
Total Revenues	<u>1,672,493</u>	<u>1,672,493</u>	<u>1,899,560</u>	<u>227,067</u>
EXPENDITURES				
Debt service				
Principal retirement	3,578,158	3,578,158	3,578,158	-
Interest and fiscal charges	2,682,941	2,682,941	2,679,941	3,000
Bond issuance costs	20,000	20,000	16,021	3,979
Total Expenditures	<u>6,281,099</u>	<u>6,281,099</u>	<u>6,274,120</u>	<u>6,979</u>
Deficiency of revenues over expenditures	<u>(4,608,606)</u>	<u>(4,608,606)</u>	<u>(4,374,560)</u>	<u>234,046</u>
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	20,000	20,000	-	(20,000)
Transfers in	4,409,958	4,409,958	4,409,958	-
Total Other Financing Sources (Uses)	<u>4,429,958</u>	<u>4,429,958</u>	<u>4,409,958</u>	<u>(20,000)</u>
Net Change in Fund Balance	(178,648)	(178,648)	35,398	214,046
FUND BALANCE - Beginning	<u>727,657</u>	<u>727,657</u>	<u>727,657</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 549,009</u>	<u>\$ 549,009</u>	<u>\$ 763,055</u>	<u>\$ 214,046</u>

OTHER MAJOR FUNDS

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Major Governmental Funds are:

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

To account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. The primary financial resources of this fund are proceeds of general obligation and revenue bond debt and TIF land sales. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development, which includes the St. Clare's Hospital/Marshfield Clinic medical complex. The district was created in 1998.

STREET PROJECTS

To account for the construction of new streets, sidewalks, and curb/gutters, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program. The primary financial resources of this fund are proceeds of general obligation debt and special assessments assessed to benefited property owners.

VILLAGE OF WESTON

TIF DISTRICT #1 - CAPITAL PROJECTS FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 80,000	\$ -	\$ -	\$ -
Investment earnings and miscellaneous	-	-	9,424	9,424
Total Revenues	<u>80,000</u>	<u>-</u>	<u>9,424</u>	<u>9,424</u>
EXPENDITURES				
Capital improvements	<u>505,000</u>	<u>530,000</u>	<u>315,350</u>	<u>214,650</u>
Deficiency of revenues over expenditures	<u>(425,000)</u>	<u>(530,000)</u>	<u>(305,926)</u>	<u>224,074</u>
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	455,000	555,000	555,000	-
Transfers out	(355,000)	(355,000)	-	355,000
Sale of village properties	325,000	250,000	34,915	(215,085)
Total Other Financing Sources (Uses)	<u>425,000</u>	<u>450,000</u>	<u>589,915</u>	<u>139,915</u>
Net Change in Fund Balance (Deficit)	-	(80,000)	283,989	363,989
FUND BALANCE (DEFICIT) - Beginning	<u>(112,658)</u>	<u>(112,658)</u>	<u>(112,658)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (112,658)</u>	<u>\$ (192,658)</u>	<u>\$ 171,331</u>	<u>\$ 363,989</u>

VILLAGE OF WESTON

STREET PROJECTS - CAPITAL PROJECTS FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 758,249	\$ -	\$ (758,249)
EXPENDITURES				
Capital improvements	784,000	1,782,576	1,065,524	717,052
Deficiency of revenues over expenditures	(784,000)	(1,024,327)	(1,065,524)	(41,197)
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	784,000	1,015,752	1,135,752	120,000
Total Other Financing Sources (Uses)	784,000	1,015,752	1,135,752	120,000
Net Change in Fund Balance	-	(8,575)	70,228	78,803
FUND BALANCE - Beginning	54,154	54,154	54,154	-
FUND BALANCE - Ending	\$ 54,154	\$ 45,579	\$ 124,382	\$ 78,803

NONMAJOR GOVERNMENTAL FUNDS

NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

RECYCLING

To account for the receipt of State grant, user fees, and the corresponding program expenditures for the recycling program.

MASS TRANSIT

To account for the revenues and expenditures in the mass transit program. The Village participates with the City of Wausau in the Metro Ride program.

BLOCK GRANT / REVOLVING LOAN

To account for the receipt of Federal and State grants and the corresponding program expenditures for business loan projects.

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #2. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

ENVIRONMENTAL TAX INCREMENTAL FINANCING (TIF) DISTRICT

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for the Environmental Remediation Tax Incremental Financing District. This district includes the cleanup site of the old Highway 29 gas station. The district was created in 2000.

BUSINESS GRANTS

To account for the receipt of "incremental" Village property taxes on specific developer projects and other revenues and the corresponding program expenditures for business development projects.

COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #2

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

AQUATIC CENTER

To account for the receipt of program revenues and other revenues and corresponding program expenditures for the Weston Aquatic Center.

ROOM TAXES

To account for the receipt of hotel/motel room taxes and corresponding program expenditures in the areas of recreation, promotion, and tourism.

CIVIC AND SOCIAL

To account for monies received from private donations to finance the future Weston Tri-Centennial Celebration and to provide scholarships to Weston residents (from the Weston Centennial Homecoming Fund) that are D.C. Everest Senior High School graduates and are enrolling in a college curriculum.

PARK AND RECREATION

To account for monies received from private donations and private developers to finance future parkland acquisitions, specific park/recreation projects, and specific trail system improvements.

NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Non-Major Governmental Funds are:

FACILITY PROJECTS

To account for the construction of specific major Village facilities designated in the Village's annual Capital Improvements Program, financed from the proceeds of general obligation debt.

PUBLIC SAFETY BUILDING

To account for the acquisition and renovation of the new Weston Public Safety Building, which is the home to the Everest Metro Police Department and the Weston Fire Department. The primary financial resources of this fund are proceeds of general obligation debt and proceeds from the sale of the old Weston Public Safety Building.

CAPITAL EQUIPMENT

To account for the financing and acquisition of certain equipment for the Public Works, Parks & Recreation, and Fire Departments as designated in the Village's annual Capital Improvements Program.

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2

To account for the financing and project costs for public improvement and private development within the area of TIF District #2 as provided for in the Tax District's project plan. The primary financial resource of this fund is proceeds of revenue bond debt. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

ENVIRONMENTAL TAX INCREMENTAL FINANCING (TIF) DISTRICT

To account for the financing and project costs for public improvement and private development within the area of the Environmental TIF District as provided for in the Tax District's project plan. The primary financial resource of this fund is an advance from the general fund. This district includes the cleanup site of the old Highway 29 gas station. The district was created in 2000.

VILLAGE OF WESTON

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS December 31, 2009

ASSETS	Special Revenue Funds			
	Recycling	Mass Transit	Block Grant/ Revolving Loan	TIF District #2
CASH AND INVESTMENTS	\$ 36,641	\$ 18,861	\$ -	\$ 348,918
RECEIVABLES				
Taxes	174,530	-	-	315,940
Intergovernmental receivables	-	-	79,376	-
Deferred payment loans	-	-	681,575	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Total Receivables	174,530	-	760,951	315,940
TOTAL ASSETS	\$ 211,171	\$ 18,861	\$ 760,951	\$ 664,858
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 12,960	\$ -	\$ -	\$ -
Intergovernmental payables	-	18,861	-	-
Due to other funds	-	-	-	-
Deferred revenues	174,530	-	-	500,940
Advances from other funds	-	-	-	-
Total Liabilities	187,490	18,861	-	500,940
FUND BALANCES (DEFICIT)				
Reserved for				
Noncurrent receivables/advances	-	-	681,575	-
Debt service	-	-	-	-
Unreserved				
Designated for subsequent year's expenditures:				
Special Revenue Fund	23,681	-	79,376	163,918
Capital Projects Fund	-	-	-	-
Undesignated (deficit)	-	-	-	-
Total Fund Balances (Deficit)	23,681	-	760,951	163,918
TOTAL LIABILITIES AND FUND BALANCES	\$ 211,171	\$ 18,861	\$ 760,951	\$ 664,858

Special Revenue Funds						
Environmental TIF District	Business Grants	Comm. Dev. Authority - TIF District #2	Aquatic Center	Room Taxes	Civic and Social	Park and Recreation
\$ 21,599	\$ -	\$ 250,417	\$ 5,770	\$ 11,060	\$ 5,355	\$ 40,890
35,660	5,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	16	-
-	-	-	-	39,440	-	-
<u>35,660</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>39,440</u>	<u>16</u>	<u>-</u>
\$ 57,259	\$ 5,000	\$ 250,417	\$ 5,770	\$ 50,500	\$ 5,371	\$ 40,890
\$ -	\$ -	\$ -	\$ 1,167	\$ 16,903	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	250	-
56,541	5,000	-	109	-	-	-
-	51,975	-	-	-	-	-
<u>56,541</u>	<u>56,975</u>	<u>-</u>	<u>1,276</u>	<u>16,903</u>	<u>250</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	250,417	-	-	-	-
718	-	-	4,494	33,597	5,121	40,890
-	-	-	-	-	-	-
-	(51,975)	-	-	-	-	-
<u>718</u>	<u>(51,975)</u>	<u>250,417</u>	<u>4,494</u>	<u>33,597</u>	<u>5,121</u>	<u>40,890</u>
\$ 57,259	\$ 5,000	\$ 250,417	\$ 5,770	\$ 50,500	\$ 5,371	\$ 40,890

VILLAGE OF WESTON

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (cont.)
December 31, 2009

	Capital Projects Funds		
	Facility Projects	Public Safety Building	Capital Equipment
ASSETS			
CASH AND INVESTMENTS	\$ 207,790	\$ 34,298	\$ 5,602
RECEIVABLES			
Taxes	-	-	-
Intergovernmental receivables	-	-	-
Deferred payment loans	-	-	-
Accrued interest	-	-	-
Other	-	-	91
Total Receivables	<u>-</u>	<u>-</u>	<u>91</u>
TOTAL ASSETS	<u>\$ 207,790</u>	<u>\$ 34,298</u>	<u>\$ 5,693</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 6,195	\$ 50	\$ 5,693
Intergovernmental payables	-	-	-
Due to other funds	-	-	-
Deferred revenues	-	-	-
Advances from other funds	188,034	-	-
Total Liabilities	<u>194,229</u>	<u>50</u>	<u>5,693</u>
FUND BALANCES (DEFICIT)			
Reserved for			
Noncurrent receivables/advances	-	-	-
Debt service	-	-	-
Unreserved			
Designated for subsequent year's expenditures			
Special Revenue Fund	-	-	-
Capital Projects Fund	13,561	34,248	-
Undesignated (deficit)	-	-	-
Total Fund Balances (Deficit)	<u>13,561</u>	<u>34,248</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 207,790</u>	<u>\$ 34,298</u>	<u>\$ 5,693</u>

Continued from
Previous Page

Capital Projects Funds		Total
TIF District #2	Environmental TIF District	Nonmajor Governmental Funds
\$ 105,192	\$ -	\$ 1,092,393
-	-	531,130
-	-	79,376
-	-	681,575
-	-	16
-	-	39,531
-	-	1,331,628
<u>\$ 105,192</u>	<u>\$ -</u>	<u>\$ 2,424,021</u>
\$ 3,376	\$ -	\$ 46,344
-	-	18,861
-	-	250
-	-	737,120
-	-	240,009
<u>3,376</u>	<u>-</u>	<u>1,042,584</u>
-	-	681,575
-	-	250,417
-	-	351,795
101,816	-	149,625
-	-	(51,975)
<u>101,816</u>	<u>-</u>	<u>1,381,437</u>
<u>\$ 105,192</u>	<u>\$ -</u>	<u>\$ 2,424,021</u>

VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2009

	Special Revenue Funds			
	Recycling	Mass Transit	Block Grant/ Revolving Loan	TIF District #2
REVENUES				
Taxes	\$ -	\$ 94,000	\$ -	\$ 554,880
Intergovernmental	109,406	-	-	17,416
Charges for services	142,133	-	-	-
Contributions and donations	-	-	-	-
Investment earnings and miscellaneous	-	-	16,357	925
Total Revenues	251,539	94,000	16,357	573,221
EXPENDITURES				
Current				
Public works	278,031	81,562	-	-
Parks, recreation, and education	-	-	-	-
Community development	-	-	-	268,656
Capital improvements	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	-
Total Expenditures	278,031	81,562	-	268,656
Excess (deficiency) of revenues over expenditures	(26,492)	12,438	16,357	304,565
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(41,429)	-	(30,518)
Total Other Financing Sources (Uses)	-	(41,429)	-	(30,518)
Net Change in Fund Balance	(26,492)	(28,991)	16,357	274,047
FUND BALANCES (DEFICIT) - Beginning	50,173	28,991	744,594	(110,129)
FUND BALANCES (DEFICIT) - Ending	\$ 23,681	\$ -	\$ 760,951	\$ 163,918

Special Revenue Funds

Environmental TIF District	Business Grants	Comm. Dev. Authority - TIF District #2	Aquatic Center	Room Taxes	Civic and Social	Park and Recreation
\$ 58,673	\$ -	\$ -	\$ -	\$ 181,173	\$ -	\$ -
481	-	-	-	-	-	-
-	-	246,143	88,267	801	-	9,224
-	-	-	5,429	19,875	-	3,321
-	-	273	82	-	120	1,111
<u>59,154</u>	<u>-</u>	<u>246,416</u>	<u>93,778</u>	<u>201,849</u>	<u>120</u>	<u>13,656</u>
-	-	-	-	-	-	-
-	-	-	130,439	46,841	250	4,177
482	-	945	-	77,936	-	-
-	-	-	-	-	-	-
77	250	926	-	-	-	-
<u>559</u>	<u>250</u>	<u>1,871</u>	<u>130,439</u>	<u>124,777</u>	<u>250</u>	<u>4,177</u>
58,595	(250)	244,545	(36,661)	77,072	(130)	9,479
-	-	-	-	-	-	-
-	-	882	37,964	-	-	-
(34,451)	(50)	(246,143)	-	(70,800)	-	(6,479)
<u>(34,451)</u>	<u>(50)</u>	<u>(245,261)</u>	<u>37,964</u>	<u>(70,800)</u>	<u>-</u>	<u>(6,479)</u>
24,144	(300)	(716)	1,303	6,272	(130)	3,000
<u>(23,426)</u>	<u>(51,675)</u>	<u>251,133</u>	<u>3,191</u>	<u>27,325</u>	<u>5,251</u>	<u>37,890</u>
<u>\$ 718</u>	<u>\$ (51,975)</u>	<u>\$ 250,417</u>	<u>\$ 4,494</u>	<u>\$ 33,597</u>	<u>\$ 5,121</u>	<u>\$ 40,890</u>

VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS (cont.)
 For the Year Ended December 31, 2009

	Capital Projects Funds		
	Facility Projects	Public Safety Building	Capital Equipment
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	8,244
Contributions and donations	-	-	-
Investment earnings and miscellaneous	4	-	23,308
Total Revenues	4	-	31,552
EXPENDITURES			
Current			
Public works	-	-	-
Parks, recreation, and education	-	-	-
Community development	-	-	-
Capital improvements	259,291	46,570	91,305
Debt service			
Interest and fiscal charges	-	-	-
Total Expenditures	259,291	46,570	91,305
Excess (deficiency) of revenues over expenditures	(259,287)	(46,570)	(59,753)
OTHER FINANCING SOURCES (USES)			
Bonds/notes issued	426,179	-	46,500
Transfers in	67,779	-	13,253
Transfers out	-	(34,053)	-
Total Other Financing Sources (Uses)	493,958	(34,053)	59,753
Net Change in Fund Balance	234,671	(80,623)	-
FUND BALANCES (DEFICIT) - Beginning	(221,110)	114,871	-
FUND BALANCES (DEFICIT) - Ending	\$ 13,561	\$ 34,248	\$ -

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Capital Projects Funds		Total
TIF	Environmental	Nonmajor
District #2	TIF	Governmental
	District	Funds
\$ -	\$ -	\$ 888,726
-	-	127,303
-	-	494,812
-	-	28,625
228	-	42,408
<u>228</u>	<u>-</u>	<u>1,581,874</u>
-	-	359,593
-	-	181,707
-	-	348,019
33,863	-	431,029
-	-	1,253
<u>33,863</u>	<u>-</u>	<u>1,321,601</u>
<u>(33,635)</u>	<u>-</u>	<u>260,273</u>
-	-	472,679
-	34,201	154,079
-	-	(463,923)
<u>-</u>	<u>34,201</u>	<u>162,835</u>
(33,635)	34,201	423,108
<u>135,451</u>	<u>(34,201)</u>	<u>958,329</u>
<u>\$ 101,816</u>	<u>\$ -</u>	<u>\$ 1,381,437</u>

VILLAGE OF WESTON

RECYCLING - SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 121,550	\$ 121,550	\$ 109,406	\$ (12,144)
Charges for services	149,900	149,900	142,133	(7,767)
Total Revenues	<u>271,450</u>	<u>271,450</u>	<u>251,539</u>	<u>(19,911)</u>
EXPENDITURES				
Current				
Public works	<u>301,250</u>	<u>301,250</u>	<u>278,031</u>	<u>23,219</u>
Deficiency of revenues over expenditures	<u>(29,800)</u>	<u>(29,800)</u>	<u>(26,492)</u>	<u>3,308</u>
OTHER FINANCING SOURCES (USES)				
Sale of village properties	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Net Change in Fund Balance	(27,800)	(27,800)	(26,492)	1,308
FUND BALANCE - Beginning	<u>50,173</u>	<u>50,173</u>	<u>50,173</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 22,373</u>	<u>\$ 22,373</u>	<u>\$ 23,681</u>	<u>\$ 1,308</u>

VILLAGE OF WESTON

MASS TRANSIT - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 94,000	\$ 94,000	\$ 94,000	\$ -
Total Revenues	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>	<u>-</u>
EXPENDITURES				
Current				
Public works	<u>103,520</u>	<u>103,520</u>	<u>81,562</u>	<u>21,958</u>
Excess (deficiency) of revenues over expenditures	<u>(9,520)</u>	<u>(9,520)</u>	<u>12,438</u>	<u>21,958</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>-</u>	<u>-</u>	<u>(41,429)</u>	<u>(41,429)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(41,429)</u>	<u>(41,429)</u>
Net Change in Fund Balance	(9,520)	(9,520)	(28,991)	(19,471)
FUND BALANCE - Beginning	<u>28,991</u>	<u>28,991</u>	<u>28,991</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 19,471</u>	<u>\$ 19,471</u>	<u>\$ -</u>	<u>\$ (19,471)</u>

VILLAGE OF WESTON

BLOCK GRANT / REVOLVING LOAN - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ 15,310	\$ 15,310	\$ 16,357	\$ 1,047
EXPENDITURES				
Current				
Community development	-	-	-	-
Net Change in Fund Balance	15,310	15,310	16,357	1,047
FUND BALANCE - Beginning	744,594	744,594	744,594	-
FUND BALANCE - Ending	<u>\$ 759,904</u>	<u>\$ 759,904</u>	<u>\$ 760,951</u>	<u>\$ 1,047</u>

VILLAGE OF WESTON

TIF DISTRICT #2 - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 554,807	\$ 554,807	\$ 554,880	\$ 73
Intergovernmental	17,413	17,413	17,416	3
Investment earnings and miscellaneous	4,406	4,406	925	(3,481)
Total Revenues	<u>576,626</u>	<u>576,626</u>	<u>573,221</u>	<u>(3,405)</u>
EXPENDITURES				
Current				
Community development	<u>268,894</u>	<u>268,894</u>	<u>268,656</u>	<u>238</u>
Excess of revenues over expenditures	<u>307,732</u>	<u>307,732</u>	<u>304,565</u>	<u>(3,167)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,500	4,500	-	(4,500)
Transfers out	(29,636)	(29,636)	(30,518)	(882)
Total Other Financing Sources (Uses)	<u>(25,136)</u>	<u>(25,136)</u>	<u>(30,518)</u>	<u>(5,382)</u>
Net Change in Fund Balance	282,596	282,596	274,047	(8,549)
FUND BALANCE (DEFICIT) - Beginning	<u>(110,129)</u>	<u>(110,129)</u>	<u>(110,129)</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 172,467</u>	<u>\$ 172,467</u>	<u>\$ 163,918</u>	<u>\$ (8,549)</u>

VILLAGE OF WESTON

ENVIRONMENTAL TIF DISTRICT - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 58,666	\$ 58,666	\$ 58,673	\$ 7
Intergovernmental	481	481	481	-
Total Revenues	<u>59,147</u>	<u>59,147</u>	<u>59,154</u>	<u>7</u>
EXPENDITURES				
Current				
Community development	405	405	482	(77)
Debt service				
Interest and fiscal charges	335	335	77	258
Total Expenditures	<u>740</u>	<u>740</u>	<u>559</u>	<u>181</u>
Excess of revenues over expenditures	58,407	58,407	58,595	188
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(27,803)</u>	<u>(27,803)</u>	<u>(34,451)</u>	<u>(6,648)</u>
Net Change in Fund Balance	30,604	30,604	24,144	(6,460)
FUND BALANCE (DEFICIT) - Beginning	<u>(23,426)</u>	<u>(23,426)</u>	<u>(23,426)</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 7,178</u>	<u>\$ 7,178</u>	<u>\$ 718</u>	<u>\$ (6,460)</u>

VILLAGE OF WESTON

BUSINESS GRANTS - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Current				
Community development	50,000	50,000	-	50,000
Debt service				
Interest and fiscal charges	1,095	1,095	250	845
Total Expenditures	<u>51,095</u>	<u>51,095</u>	<u>250</u>	<u>50,845</u>
Deficiency of revenues over expenditures	(51,095)	(51,095)	(250)	50,845
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(50)</u>	<u>(50)</u>	<u>(50)</u>	<u>-</u>
Net Change in Fund Balance	(51,145)	(51,145)	(300)	50,845
FUND BALANCE (DEFICIT) - Beginning	<u>(51,675)</u>	<u>(51,675)</u>	<u>(51,675)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (102,820)</u>	<u>\$ (102,820)</u>	<u>\$ (51,975)</u>	<u>\$ 50,845</u>

VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #2 - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 246,143	\$ 246,143	\$ 246,143	\$ -
Investment earnings and miscellaneous	5,000	5,000	273	(4,727)
Total Revenues	<u>251,143</u>	<u>251,143</u>	<u>246,416</u>	<u>(4,727)</u>
EXPENDITURES				
Current				
Community development	1,250	1,250	945	305
Debt service				
Interest and fiscal charges	926	926	926	-
Total Expenditures	<u>2,176</u>	<u>2,176</u>	<u>1,871</u>	<u>305</u>
Excess of revenues over expenditures	<u>248,967</u>	<u>248,967</u>	<u>244,545</u>	<u>(4,422)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	882	882
Transfers out	(250,643)	(250,643)	(246,143)	4,500
Total Other Financing Sources (Uses)	<u>(250,643)</u>	<u>(250,643)</u>	<u>(245,261)</u>	<u>5,382</u>
Net Change in Fund Balance	(1,676)	(1,676)	(716)	960
FUND BALANCE - Beginning	<u>251,133</u>	<u>251,133</u>	<u>251,133</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 249,457</u>	<u>\$ 249,457</u>	<u>\$ 250,417</u>	<u>\$ 960</u>

VILLAGE OF WESTON

AQUATIC CENTER - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 113,800	\$ 113,800	\$ 88,267	\$ (25,533)
Contributions and donations	5,000	5,000	5,429	429
Investment earnings and miscellaneous	200	200	82	(118)
Total Revenues	<u>119,000</u>	<u>119,000</u>	<u>93,778</u>	<u>(25,222)</u>
EXPENDITURES				
Current				
Parks, recreation, and education	<u>149,000</u>	<u>149,000</u>	<u>130,439</u>	<u>18,561</u>
Deficiency of revenues over expenditures	(30,000)	(30,000)	(36,661)	(6,661)
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>30,000</u>	<u>30,000</u>	<u>37,964</u>	<u>7,964</u>
Net Change in Fund Balance	-	-	1,303	1,303
FUND BALANCE - Beginning	<u>3,191</u>	<u>3,191</u>	<u>3,191</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 3,191</u>	<u>\$ 3,191</u>	<u>\$ 4,494</u>	<u>\$ 1,303</u>

VILLAGE OF WESTON

ROOM TAXES - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 181,500	\$ 181,500	\$ 181,173	\$ (327)
Licenses and permits	650	650	-	(650)
Charges for services	-	-	801	801
Contributions and donations	-	-	19,875	19,875
Total Revenues	<u>182,150</u>	<u>182,150</u>	<u>201,849</u>	<u>19,699</u>
EXPENDITURES				
Current				
Parks, recreation, and education	22,650	22,650	46,841	(24,191)
Community development	79,500	79,500	77,936	1,564
Total Expenditures	<u>102,150</u>	<u>102,150</u>	<u>124,777</u>	<u>(22,627)</u>
Excess of revenues over expenditures	<u>80,000</u>	<u>80,000</u>	<u>77,072</u>	<u>(2,928)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(80,000)	(80,000)	(70,800)	9,200
Total Other Financing Sources (Uses)	<u>(80,000)</u>	<u>(80,000)</u>	<u>(70,800)</u>	<u>9,200</u>
Net Change in Fund Balance	-	-	6,272	6,272
FUND BALANCE - Beginning	<u>27,325</u>	<u>27,325</u>	<u>27,325</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 27,325</u>	<u>\$ 27,325</u>	<u>\$ 33,597</u>	<u>\$ 6,272</u>

VILLAGE OF WESTON

CIVIC AND SOCIAL - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ 235	\$ 235	\$ 120	\$ (115)
EXPENDITURES				
Current				
Parks, recreation, and education	450	450	250	200
Net Change in Fund Balance	(215)	(215)	(130)	85
FUND BALANCE - Beginning	5,251	5,251	5,251	-
FUND BALANCE - Ending	<u>\$ 5,036</u>	<u>\$ 5,036</u>	<u>\$ 5,121</u>	<u>\$ 85</u>

VILLAGE OF WESTON

PARK AND RECREATION - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 9,224	\$ (776)
Contributions and donations	550	550	3,321	2,771
Investment earnings and miscellaneous	1,030	1,030	1,111	81
Total Revenues	<u>11,580</u>	<u>11,580</u>	<u>13,656</u>	<u>2,076</u>
EXPENDITURES				
Current				
Parks, recreation, and education	3,900	3,900	4,177	(277)
Total Expenditures	<u>3,900</u>	<u>3,900</u>	<u>4,177</u>	<u>(277)</u>
Excess of revenues over expenditures	<u>7,680</u>	<u>7,680</u>	<u>9,479</u>	<u>1,799</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(15,000)	(15,000)	(6,479)	8,521
Total Other Financing Sources (Uses)	<u>(15,000)</u>	<u>(15,000)</u>	<u>(6,479)</u>	<u>8,521</u>
Net Change in Fund Balance	(7,320)	(7,320)	3,000	10,320
FUND BALANCE - Beginning	<u>37,890</u>	<u>37,890</u>	<u>37,890</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 30,570</u>	<u>\$ 30,570</u>	<u>\$ 40,890</u>	<u>\$ 10,320</u>

VILLAGE OF WESTON

FACILITY PROJECTS - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ -	\$ -	\$ 4	\$ 4
EXPENDITURES				
Capital improvements	95,000	500,000	259,291	240,709
Deficiency of revenues over expenditures	(95,000)	(500,000)	(259,287)	240,713
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	80,000	485,000	426,179	(58,821)
Transfers in	65,000	65,000	67,779	2,779
Total Other Financing Sources (Uses)	145,000	550,000	493,958	(56,042)
Net Change in Fund Balance	50,000	50,000	234,671	184,671
FUND BALANCE (DEFICIT) - Beginning	(221,110)	(221,110)	(221,110)	-
FUND BALANCE (DEFICIT) - Ending	\$ (171,110)	\$ (171,110)	\$ 13,561	\$ 184,671

VILLAGE OF WESTON

PUBLIC SAFETY BUILDING - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Capital improvements	-	114,871	46,570	68,301
Deficiency of revenues over expenditures	-	(114,871)	(46,570)	68,301
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(34,053)	(34,053)
Total Other Financing Sources (Uses)	-	-	(34,053)	(34,053)
Net Change in Fund Balance	-	(114,871)	(80,623)	34,248
FUND BALANCE - Beginning	114,871	114,871	114,871	-
FUND BALANCE - Ending	<u>\$ 114,871</u>	<u>\$ -</u>	<u>\$ 34,248</u>	<u>\$ 34,248</u>

VILLAGE OF WESTON

CAPITAL EQUIPMENT - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ 8,500	\$ 8,244	\$ (256)
Investment earnings and miscellaneous	-	-	23,308	23,308
Total Revenues	<u>-</u>	<u>8,500</u>	<u>31,552</u>	<u>23,052</u>
EXPENDITURES				
Capital improvements	-	55,000	91,305	(36,305)
Deficiency of revenues over expenditures	-	(46,500)	(59,753)	(13,253)
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	46,500	46,500	-
Transfers in	-	-	13,253	13,253
Total Other Financing Sources (Uses)	<u>-</u>	<u>46,500</u>	<u>59,753</u>	<u>13,253</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - Beginning	-	-	-	-
FUND BALANCE - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF WESTON

TIF DISTRICT #2 - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ -	\$ -	\$ 228	\$ 228
EXPENDITURES				
Capital improvements	134,634	135,451	33,863	101,588
Net Change in Fund Balance	(134,634)	(135,451)	(33,635)	101,816
FUND BALANCE - Beginning	135,451	135,451	135,451	-
FUND BALANCE - Ending	<u>\$ 817</u>	<u>\$ -</u>	<u>\$ 101,816</u>	<u>\$ 101,816</u>

VILLAGE OF WESTON

ENVIRONMENTAL TIF DISTRICT - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Capital improvements	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	27,553	27,553	34,201	6,648
Net Change in Fund Balance	27,553	27,553	34,201	6,648
FUND BALANCE (DEFICIT) - Beginning	(34,201)	(34,201)	(34,201)	-
FUND BALANCE (DEFICIT) - Ending	<u>\$ (6,648)</u>	<u>\$ (6,648)</u>	<u>\$ -</u>	<u>\$ 6,648</u>

VILLAGE OF WESTON

PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
Beginning of Project to December 31, 2009

TIF DISTRICT #1 FUND

TOTAL AUTHORIZATIONS	<u>\$ 50,749,940</u>
REVENUES AND OTHER FINANCING SOURCES	
Intergovernmental revenues	\$ 2,521,022
Charges for services	252,800
Fines and forfeitures	25,000
Investment earnings and miscellaneous	999,897
Bonds/notes issued	13,196,975
Transfers in	29,929,464
Sale of village properties	3,824,782
Total Revenues and Other Financing Sources	<u>\$ 50,749,940</u>
EXPENDITURES AND OTHER FINANCING USES	
Capital improvements	\$ 49,767,950
Bond issuance costs	2,000
Discounts on bonds/notes issued	942
Transfers out	807,717
Total Expenditures and Other Financing Uses	<u>\$ 50,578,609</u>
FUND BALANCE - December 31, 2009	<u>\$ 171,331</u>

ENVIRONMENTAL TIF DISTRICT FUND

TOTAL AUTHORIZATIONS	<u>\$ 87,293</u>
REVENUES AND OTHER FINANCING SOURCES	
Transfers in	\$ 87,293
Total Revenues and Other Financing Sources	<u>\$ 87,293</u>
EXPENDITURES AND OTHER FINANCING USES	
Capital improvements	\$ 85,993
Transfers out	1,300
Total Expenditures and Other Financing Uses	<u>\$ 87,293</u>
FUND BALANCE - December 31, 2009	<u>\$ -</u>

TIF DISTRICT #2 FUND

TOTAL AUTHORIZATIONS	<u>\$ 2,992,036</u>
REVENUES AND OTHER FINANCING SOURCES	
Investment earnings and miscellaneous	\$ 53,377
Bonds/notes issued	735,800
Transfers in	2,202,859
Total Revenues and Other Financing Sources	<u>\$ 2,992,036</u>
EXPENDITURES AND OTHER FINANCING USES	
Capital improvements	\$ 2,889,749
Discounts on bonds/notes issued	471
Total Expenditures and Other Financing Uses	<u>\$ 2,890,220</u>
FUND BALANCE - December 31, 2009	<u>\$ 101,816</u>

SUPPLEMENTARY INFORMATION

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

WATER UTILITY

To account for the provision of water supply services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

SEWER UTILITY

To account for the provision of wastewater treatment and disposal services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund, including the Village's share of the Rib Mountain Metropolitan Sewerage District plant operating costs.

STORMWATER UTILITY

To account for the management of stormwater and other surface water discharges to the residents, business entities, and public authorities of the Village of Weston. The utility will also provide for the maintenance of existing stormwater appurtenances and recommend drainage modifications where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

VILLAGE OF WESTON

ENTERPRISE FUNDS
SCHEDULE OF RATES OF RETURN
For the Year Ended December 31, 2009

	Water Utility	Sewer Utility	Stormwater Utility	Totals
UTILITY PLANT IN SERVICE				
Beginning of year	\$ 26,509,332	\$ 30,102,331	\$ 15,443,328	\$ 72,054,991
End of year	<u>26,930,360</u>	<u>30,297,929</u>	<u>15,725,427</u>	<u>72,953,716</u>
Average	<u>26,719,846</u>	<u>30,200,130</u>	<u>15,584,378</u>	<u>72,504,354</u>
ACCUMULATED DEPRECIATION				
Beginning of year	4,592,391	7,082,678	2,746,837	14,421,906
End of year	<u>5,045,292</u>	<u>7,703,004</u>	<u>3,068,400</u>	<u>15,816,696</u>
Average	<u>4,818,842</u>	<u>7,392,841</u>	<u>2,907,619</u>	<u>15,119,302</u>
MATERIALS AND SUPPLIES				
Beginning of year	74,383	-	-	74,383
End of year	<u>72,977</u>	-	-	<u>72,977</u>
Average	<u>73,680</u>	-	-	<u>73,680</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
Beginning of year	7,619,828	11,260,944	-	18,880,772
End of year	<u>7,619,828</u>	<u>11,260,944</u>	-	<u>18,880,772</u>
Average	<u>7,619,828</u>	<u>11,260,944</u>	-	<u>18,880,772</u>
AVERAGE NET RATE BASE				
	<u>\$ 14,354,856</u>	<u>\$ 11,546,345</u>	<u>\$ 12,676,759</u>	<u>\$ 38,577,960</u>
OPERATING INCOME				
	<u>\$ 521,829</u>	<u>\$ 78,217</u>	<u>\$ 69,301</u>	<u>\$ 669,347</u>
RATE OF RETURN - 2009				
	<u>3.64%</u>	<u>0.68%</u>	<u>0.55%</u>	<u>1.74%</u>
RATE OF RETURN - 2008				
	<u>3.49%</u>	<u>0.49%</u>	<u>0.42%</u>	<u>1.57%</u>